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DOMINION BUREAU OF STATISTICS

GENERAL STATISTICS BRANCH

BANK DEBITS TO INDIVIDUAL ACCOUNTS

or

Amount of Cheques Passing Through the Banks

at

Clearing House Centres in Canada

JANUARY 1924

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Published by Authority of the Hon. Thos. A. Low, M. P.,

Minister of Trade and Commerce.

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OTTAWA

1924







Dominion Statistician: R. H. Coats, B.A., F.S.S., F.R.S.C.  
Chief, General Statistics: S. A. Cudmore, M.A., F.S.S.

### BANK DEBITS TO INDIVIDUAL ACCOUNTS.

An important addition is made to the available information regarding the trend of business in Canada through the inauguration, with the present bulletin, of Monthly Statistics of Bank Debits to individual accounts at the clearing house centres of Canada. In other words, the amount of every cheque paid by any branch of any chartered bank in any of the 29 clearing house centres of Canada will be included in the new record, which will hereafter be published monthly in bulletin form by the General Statistics Branch of the Dominion Bureau of Statistics.

For the past quarter of a century, the statistic in most common use, to measure the general trend of business throughout the country and its important centres, has been bank clearings, which, indeed, have throughout the civilized world been regarded as the leading barometer of business transacted. Bank clearings, however, have obvious defects as a measure of the volume of business, in that they record only inter-bank transactions - transactions within the branches of a single bank not reaching the clearing house and going unrecorded. Thus, with every reduction in the number of the chartered banks of Canada, transactions, which used to be inter-bank transactions become intra-bank transactions, and cease to appear in the clearings, so that on account of the reduction in the number of our chartered banks during the present century from 34 in 1901 to 15 at the present time, an ever-decreasing proportion of the business of Canada has been recorded in the bank clearings.

It has, therefore, seemed advisable in the national interest to establish, as has been done in the United States by the Federal Reserve Board, a record which will adequately show the real changes occurring in the volume of business, no matter what reorganizations may take place in the banking world. The new record will also be more comprehensive than bank clearings in that it will include intra-bank as well as inter-bank transactions.

With this object in view, the Dominion Bureau of Statistics last year approached the Canadian Bankers' Association on the subject. The Bankers' Association, at its annual meeting on November 8, 1923, resolved "that the banks should agree to compile monthly, the total amount of debits passed to accounts, (including savings accounts) of all customers at points in Canada where there are clearing houses; the figures for each clearing house centre to be supplied by the bank within 30 days after the end of each calendar month and forwarded to the Secretary of the Association"; compilation of these statistics to begin with the month of January, 1924. (Since the above meeting, the banks have agreed to supply the figures referred to within 10 days after the end of each calendar month instead of within 30 days, as provided in the original resolution).

It may be added that the Weyburn Security Bank, operating, in the main, at points in southern Saskatchewan where there is no clearing house, agreed to make a special compilation of all debits to individual accounts at its various branches; this will be included in the monthly report, and will be valuable in furnishing a barometric of the state of business in southern Saskatchewan.

The Dominion Bureau of Statistics takes this opportunity of tendering its grateful acknowledgments to the Canadian Bankers' Association and to the individual banks for their cordial co-operation in establishing this new and most important record, which,



unlike the bank clearings, will continue, in the future, to be the most adequate and the most accurate practicable barometer of the volume of business transacted in Canada.

The more comprehensive character of the debits to individual accounts as compared with bank clearings is shown in the Table, where the bank clearings for January, 1924, are given side by side with the debits to individual accounts. The debits to individual accounts in the 29 clearing house cities and at the branches of the Weyburn Security Bank aggregated \$2,171,653,377 as compared with the reported bank clearings of \$1,387,398,716, exceeding the bank clearings by no less than 55.7 per cent.

Bank debits to individual accounts, as now published, give the totality of business transacted at the various centres, while bank clearings bear a varying proportion to the total of transactions, - a proportion dependent upon the number of the chartered banks doing business in a particular centre and upon the proportion of inter-bank business to total business. The statistics of bank debits now furnished are, therefore, a much better index to the relative importance of commercial centres in Canada than bank clearings, though the total of the Ottawa bank debits is doubtless abnormally increased as a result of the large transactions of the Dominion Government.



Bank Debits to Individual Accounts and Bank Clearings at  
the Clearing House Centres of Canada, January, 1924.

Clearing House Centres	January, 1924.	
	Debits to In-	Bank
	dividual Accounts	Clearings
	\$	\$
Maritime Provinces-		
Halifax	20,156,380	12,209,818
Moncton	6,401,059	3,536,619
St. John	25,380,034	11,719,521
Total - Maritime Provinces	51,937,473	27,465,958
Quebec -		
Montreal	566,100,363	444,600,306
Quebec	43,156,211	24,020,727
Sherbrooke	7,665,011	3,528,460
Total - Quebec	616,921,585	472,149,493
Ontario -		
Brantford	6,467,926	4,216,896
Fort William	6,789,357	3,632,403
Hamilton	47,291,263	21,521,116
Kingston	5,396,030	2,753,987
Kitchener	7,530,361	4,155,314
London	24,154,339	13,187,300
Ottawa	132,829,275	26,991,813
Peterborough	5,651,584	3,347,346
Toronto	643,961,242	449,560,139
Windsor	21,183,331	13,064,743
Total - Ontario	901,255,208	542,431,057
Prairie Provinces -		
Brandon	3,100,276	2,175,756
Calgary	60,841,894	31,472,446
Edmonton	30,721,602	21,113,612
Lethbridge	5,301,409	2,485,623
Medicine Hat	5,585,039	1,528,670
Moosejaw	8,290,465	5,055,479
Prince Albert	2,209,947	1,480,260
Regina	21,057,385	14,923,659
Saskatoon	9,715,826	7,497,352
Winnipeg	305,238,494	180,894,648
Branches of the Weyburn Security Bank	1,632,771	-
Total - Prairie Provinces	453,695,108	268,632,514
British Columbia -		
New Westminster	4,311,086	2,344,224
Vancouver	119,369,199	66,363,853
Victoria	21,163,718	8,011,612
Total - British Columbia	147,844,003	76,719,694
GRAND TOTAL FOR CANADA	2,171,653,377	1,337,393,714





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B A N K D E B I T S T O I N D I V I D U A L A C C O U N T S .

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FEBRUARY 1924.

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Published by Authority of the Hon.Thos.A.Low,M.P.,  
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OTTAWA

1924.





## BANK DEBITS TO INDIVIDUAL ACCOUNTS

or

Amount of Cheques charged against Bank Accounts at the Clearing  
House Centres of Canada, February, 1924.

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Note.- On the suggestion of the Dominion Bureau of Statistics, which desired in the national interest to secure a more accurate record of the volume of Canadian business than was supplied by bank clearings, which were showing a tendency to diminish as a result of the reduction in the number of banks, the Canadian Bankers' Association, at its last annual meeting, agreed to compile, as from the commencement of 1924, the "total amount of debits passed to accounts (including savings accounts) of all customers at points in Canada where there are clearing houses". The results of this compilation are transmitted monthly from the various clearing house centres to the Secretary of the Canadian Bankers' Association, who forwards them to the Dominion Bureau of Statistics for analysis and publication. The present bulletin is the second monthly issue of the series.

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Bank debits to individual accounts - in other words - the aggregate amount of the cheques charged against deposit accounts at the 29 clearing house centres of Canada and at the branches of the Weyburn Security Bank, - totalled \$2,179,587,756 in February, 1924, as compared with \$2,171,653,377 in January - an increase of 0.36 per cent.

This increase, in view of February being a shorter month than January, must be regarded as highly satisfactory. Further, Canadian experience with bank clearings leads to the conclusion that February is normally the duller month of the year. In the 10 year period from 1914 to 1923, inclusive, January bank clearings in Canada were 93.9 p.c. of the average monthly bank clearings for the period, while February bank clearings were only 79.8 p.c. of the average monthly clearings. If then, debits to individual accounts vary approximately as bank clearings, February debits would normally be 798,939 or about 85 p.c. of January debits. As a matter of fact, however, bank debits for February have exceeded those for January.

If now bank clearings are briefly considered, it is found that they have declined from \$1,387,398,716 in January to \$1,274,132,415 in February - a decline of about 8 per cent. Consequently, the percentage excess of bank debits over clearings, which was 55.8 in January, has risen to 71 in February - a phenomenon which requires some explanation, occurring as it does in consecutive months. Even February bank clearings, however, show improving business, being 92 p.c. of January bank clearings, as compared with the normal 85 p.c., the difference being partly due to the extra day in February, but partly also to increasing business.

When the five great business areas into which the country may be divided are considered, it will be observed that Quebec and Ontario showed increased bank debits in February, while the Maritime Provinces, the Prairie Provinces and British Columbia showed a decrease.





The percentages of increase and decrease, which may perhaps be considered in the light of the normal decline of 15 p.c. in bank clearings - or 11 to 12 p.c. in a leap year February - are as follows-

Maritime Provinces	10.3 p.c. decrease
Quebec	10.8 p.c. increase
Ontario	1.2 p.c. increase
Prairie Provinces	5.7 p.c. decrease
British Columbia	11.1 p.c. decrease
ALL CANADA.....	0.36 p.c. increase.

The most outstanding feature of the February debits to individual accounts is the great increase of bank debits in Montreal where the debits are \$640,811,267 as compared with \$566,100,563 in January. Toronto bank debits also showed an increase from \$643,961,242 in January to \$668,203,046 in February.





Bank Debits to Individual Accounts at the Clearing House Centres of  
Canada, January and February, 1924, with  
Bank Clearings for February.

Clearing House Centres	Debits to Individual Accounts		Bank Clearings
	January	February	February
	\$	\$	\$
<b>Atlantic Provinces-</b>			
Halifax	20,156,380	17,798,667	9,924,920
St. John's	6,401,059	5,332,836	2,921,500
<b>St. John's</b>	<b>25,380,034</b>	<b>23,435,505</b>	<b>10,587,153</b>
<b>Atlantic-Maritime Provinces</b>	<b>51,937,473</b>	<b>46,567,008</b>	<b>23,433,573</b>
<b>Quebec-</b>			
Montreal	566,100,363	640,811,267	407,276,140
Quebec	43,156,211	36,141,889	18,642,711
St. Lawrence	7,665,011	6,661,855	3,005,513
<b>Quebec - Quebec</b>	<b>616,921,585</b>	<b>683,615,011</b>	<b>428,924,364</b>
<b>Ontario-</b>			
London	6,467,926	6,114,702	3,278,549
St. William	6,789,357	5,550,952	3,036,986
Windsor	47,291,263	40,676,440	18,615,934
St. Catharines	5,396,030	3,746,114	2,230,370
St. Catharines	7,530,361	7,052,436	3,926,214
London	24,154,339	19,608,793	9,796,948
Toronto	132,829,275	115,719,757	23,329,212
St. Catharines	5,651,584	4,964,989	2,787,793
St. Catharines	643,961,242	668,203,046	444,067,524
St. Catharines	21,183,831	18,434,009	10,121,042
<b>Quebec - Ontario</b>	<b>901,255,208</b>	<b>890,081,238</b>	<b>521,190,392</b>
<b>Prairie Provinces-</b>			
London	3,100,276	3,255,348	1,810,862
Calgary	60,841,894	53,304,023	30,050,503
Edmonton	30,721,602	26,911,184	15,924,179
St. Catharines	5,301,409	4,212,257	2,133,880
St. Catharines	5,585,039	3,928,881	1,266,932
St. Catharines	8,290,465	6,529,395	4,076,000
St. Catharines	2,209,947	2,002,763	1,393,340
St. Catharines	21,057,385	18,900,546	12,181,540
St. Catharines	9,715,826	7,924,659	5,786,870
St. Catharines	305,238,494	299,839,799	155,331,277
<b>Branches of the Weyburn Security Bank</b>	<b>1,632,771</b>	<b>1,085,478</b>	<b>-</b>
<b>Prairie Provinces</b>	<b>453,695,108</b>	<b>427,894,333</b>	<b>229,955,383</b>
<b>British Columbia-</b>			
Westminster	4,311,086	4,219,576	2,155,926
Vancouver	119,369,199	108,491,933	60,536,078
Vancouver	24,163,718	18,718,657	7,886,699
<b>British Columbia</b>	<b>147,844,003</b>	<b>131,430,166</b>	<b>70,628,703</b>
<b>GRAND TOTAL FOR CANADA</b>	<b>2,171,643,377</b>	<b>2,179,587,756</b>	<b>1,274,132,415</b>

Total Bank Clearings, February.....\$1,274,132,415

Total Bank Clearings, January.....\$1,387,398,716



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BANK DEBITS TO INDIVIDUAL ACCOUNTS:

or

Amount of Cheques charged against Bank Accounts at the  
Clearing House Centres of Canada, March 1924.

Note.- On the suggestion of the Dominion Bureau of Statistics, which desired in the national interest to secure a more accurate record of the volume of Canadian business than was supplied by bank clearings, which were showing a tendency to diminish as a result of the reduction in the number of banks, the Canadian Bankers' Association, at its last annual meeting, agreed to compile, as from the commencement of 1924, the "total amount" of debits passed to accounts (including savings accounts) of all customers at points in Canada where there are clearing houses." The results of this compilation are transmitted monthly from the various clearing house centres to the Secretary of the Canadian Bankers' Association, who forwards them to the Dominion Bureau of Statistics for analysis and publication. The present bulletin is the third monthly issue of the series.

The total recorded bank debits to individual accounts at the 29 clearing house centres of Canada and at the branches of the Weyburn Security Bank, in other words, the aggregate amounts of the cheques charged against deposit accounts in these places, were \$1,965,982,072 in March 1924, a substantially lower figure than the February bank debits of \$2,179,587,756 or the January bank debits of \$2,171,653,377. Bank clearings for March showed a similar tendency, aggregating \$1,174,278,616 as against \$1,274,132,415 in February and \$1,387,398,716 in January.

The decline in bank debits, though marked, was by no means universal. Of the five economic areas into which Canada is naturally divided, the Maritime Provinces and the Pacific Province showed increases as compared with February of 3.8 p.c. and 5.2 p.c. respectively, due in the former case to greater business activity at Halifax and Moncton, and in the latter to an increase of nearly \$7,000,000 in the bank debits at Vancouver.

On the other hand, bank debits in Quebec, Ontario and the Prairie Provinces showed marked declines, which are more than accounted for by decreases in bank debits at the three great centres of business activity - Montreal, Toronto and Winnipeg. How far these decreases were due to a fall in the volume of business done in the stock markets is a debatable point, but undoubtedly this was a contributing factor, the shares sold on the Montreal stock exchange, for example, declining from 294,207 in February to 223,219 in March. Among the smaller cities Quebec showed an increase from \$36,141,889 in February to \$40,343,969 in March; Ottawa from \$115,719,757 to \$124,107,779, and Regina from \$18,900,546 to \$21,449,002.





The totals for the five great economic areas for the three months for which this record is available have been as follows:-

Debits to Individual Accounts at Clearing House Centres  
in Canada - January-March, 1924.

	Maritimes	Quebec	Ontario
January	51,937,473	616,921,585	901,255,208
February	46,567,008	683,615,011	890,081,238
March	43,362,602	600,856,062	784,382,664

	Prairie Provinces	British Columbia	Total for Dominion
January	453,695,108	147,844,003	2,171,653,377
February	427,894,333	131,430,166	2,179,587,756
March	386,173,267	138,207,477	1,965,982,072

The total of bank debits may now be compared with the total of bank clearings as reported by the Canadian Bankers' Association. It will be seen that the bank debits are much in excess of the clearings.

Comparison of Bank Debits and Bank Clearings.  
January - March, 1924.

	Bank Debits	Bank Clearings	Percentage of Bank debits to Bank Clearings
January	2,171,653,377	1,387,398,716	156.5
February	2,179,587,756	1,274,132,415	171.6
March	1,965,982,072	1,174,278,616	167.4
Cumulative Totals (3 mos.)	6,317,223,205	3,835,809,747	164.7





Bank Debits to Individual Accounts at the Clearing House Centres  
of Canada, February and March, 1934, with Bank Clearings  
for March.

Clearing House Centres	Debits to Individual Accounts: Bank Clearing		
	February	March	March
	\$	\$	\$
<u>Maritime Provinces-</u>			
Halifax	17,798,667	20,593,512	10,445,839
Moncton	5,332,836	5,501,745	2,977,724
St. John	23,435,505	22,267,345	10,438,373
Total-Maritime Provinces	46,567,008	48,362,602	23,911,939
<u>Quebec.-</u>			
Montreal	640,811,267	550,415,027	378,424,960
Quebec	36,141,889	40,343,969	22,634,718
Sherbrooke	6,661,855	8,097,065	3,223,565
Total - Quebec	683,615,011	608,856,062	404,283,243
<u>Ontario.-</u>			
Brantford	6,114,702	5,910,345	3,379,919
Chatham			2,652,850
Fort William	5,560,952	5,726,355	3,086,419
Hamilton	40,676,440	40,117,162	19,318,774
Kingston	3,746,114	4,416,399	2,405,449
Kitchener	7,052,436	6,404,815	3,555,316
London	19,608,793	20,237,484	10,276,708
Ottawa	115,719,757	124,107,779	23,572,937
Peterborough	4,964,989	5,290,944	3,038,070
Toronto	668,203,045	548,571,057	366,697,628
Windsor	18,434,009	22,600,314	12,014,636
Total - Ontario	890,081,238	784,382,664	449,999,216
<u>Prairie Provinces-</u>			
Brandon	3,255,348	2,239,432	1,900,262
Calgary	53,304,023	50,074,516	26,127,021
Edmonton	26,911,184	25,540,763	16,495,485
Lethbridge	4,212,257	3,575,645	2,069,255
Medicine Hat	3,928,281	4,556,793	1,176,733
Moose Jaw	6,529,395	6,534,276	4,134,399
Prince Albert	2,002,763	2,034,317	1,390,836
Regina	18,900,546	21,449,002	12,180,340
Saskatoon	7,924,659	9,618,100	6,102,671
Winnipeg	299,839,799	259,397,286	149,786,207
Branches of the Weyburn Security Bank	1,085,478	1,103,132	12,100
Total-Prairie Provinces	427,894,333	386,173,267	221,363,217
<u>British Columbia.-</u>			
New Westminster	4,219,576	4,851,473	2,545,031
Vancouver	108,491,933	115,173,965	64,397,545
Victoria	18,718,657	13,182,039	7,778,425
Total-British Columbia	131,430,166	133,207,477	74,721,001
<u>GRAND TOTAL FOR CANADA</u>	<u>2,179,587,756</u>	<u>1,965,982,072</u>	<u>1,174,278,616</u>





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OTTAWA

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BANK DEBITS TO INDIVIDUAL ACCOUNTS:

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Amount of Cheques charged against Bank Accounts at the  
Clearing House Centres of Canada, April 1924.

The amount of bank debits to individual accounts, that is, of cheques charged against bank accounts at the clearing house centres of Canada and at the branches of the Weyburn Security Bank, as reported to the Dominion Bureau of Statistics, increased by 2.9 p.c. in April as compared with March, aggregating \$2,022,612,811 as compared with \$1,965,982,072. The increase in April, though slight, was somewhat greater than the usual seasonal advance, as estimated on the basis of bank clearings of the last five years.

Bank clearings in April were \$1,266,030,548 as against \$1,174,278,616 in March, an advance of 7.8 p.c., compared with a seasonal increase of 2.3 p.c. indicated by the statistics of the past five years.

Bank Debits by Areas.-

Of the five economic areas into which the country has been divided for purposes of presentation, the Maritime provinces made the best showing as regards the spring recovery of business with an increase of 7.3 p.c. over the bank debits for March. The debits of Halifax increased 12.1 p.c., while those of St. John advanced by 2.3 p.c.

The debits of Quebec province increased from \$608,856,000 to \$641,610,000 or 5.4 p.c. Montreal and Quebec participated in the advance with increases of 5.2 p.c. and 9.6 p.c. respectively, while Sherbrooke showed a decline of 3.6 p.c.

The business activity of Ontario showed rather less than the normal increase for the season. Of the larger centres Hamilton recorded an increase of 16.3 p.c., while Toronto and Ottawa declined by 1.4 p.c. and 2.3 p.c. respectively. The decline in the latter cities was more than offset by general increases in the smaller centres, the net result being an increase for the province of 0.3 p.c.

In the Prairie Provinces the considerable gain of 6.2 p.c. was registered by Winnipeg, while other important centres made slight advances. These include Calgary, Edmonton and Regina, which made gains of 0.2 p.c., 3.4 p.c. and 1.0 p.c. respectively; on the other hand Saskatoon, Lethbridge and Prince Albert suffered declines. The aggregate for the three Prairie provinces was 4.7 p.c. greater than in the preceding month.

The only province to suffer an absolute decline as compared with March was British Columbia where the falling off was 0.58 p.c. The advance of 9.1 p.c. in Victoria was more than offset by declines in Vancouver and New Westminster of 2.05 p.c. and 2.1 p.c. respectively.



The total of bank debits may now be compared with the total of bank clearings as reported by the Canadian Bankers' Association. It will be seen that the bank debits are much in excess of the clearings. The totals of bank debits for the five great economic areas for the four months for which this record is available have been as follows:-

Debits to Individual Accounts at Clearing House Centres  
in Canada as compared with Bank Clearings,  
January - April, 1924.

	Maritimes	Quebec	Ontario	Prairie Provinces
January	\$51,937,473	\$616,921,585	\$901,255,208	\$454,695,108
February	46,567,008	683,615,011	890,081,238	427,894,333
March	48,362,602	608,856,062	784,382,664	386,173,267
April	51,887,731	641,609,647	787,279,884	404,406,107
Cumulative Totals(4 mos)	198,754,814	2,551,002,305	3,362,998,994	1,672,168,815

	British Columbia	Total for Dominion	Bank Clearings	Percentage of Bank Debits to Bank Clearings
January	\$147,844,003	\$2,171,653,377	\$1,387,398,716	156.5
February	131,430,166	2,179,587,756	1,274,132,415	171.6
March	138,207,477	1,965,982,072	1,174,278,616	167.4
April	137,429,442	2,022,612,811	1,266,030,548	159.8
Cumulative Totals(4 mos)	554,911,088	8,339,836,016	5,101,840,295	163.5

Velocity of Circulation.-

The collection of data as to bank debits has enabled a computation of an approximate character to be made regarding the velocity of the circulation of deposits- the speed at which the money deposited in the banks changes hands. In this computation the monthly rate of turnover is measured by the ratio which the bank debits in any month bear to the total bank deposits in Canada at the end of the preceding month. While the amount of bank debits in the smaller towns and villages and in rural districts cannot, except in the case of the branches of the Weyburn Security Bank, be determined, yet the great bulk of the turnover occurs at the clearing house centres, and the rate of that turnover is an excellent measure of the stagnation or the activity of business. Following are the data for each of the four months ending April last,-

Bank Deposits and Bank Debits, and Ratio of Debits to  
Deposits, Jan.-April 1924.

Month	Demand and Notice Deposits in Canada as of last day of preceding month (000's omitted)	Bank Debits (000's omitted)	Velocity of Circulation of deposits, Percentage of Bank Debits to Deposits in Canada
1924			p.c.
January	1,739,877	2,171,653	124.8
February	1,701,061	2,179,588	128.0
March	1,684,271	1,965,982	116.8
April	1,686,487	2,022,613	119.9





Bank Debits to Individual Accounts at the Clearing House Centres  
of Canada, March and April 1936, with Bank Clearings  
1936-1937.

<u>Clearing House Centres: Debits to Individual Accounts with Bank Clearings</u>			
	<u>March</u>	<u>April</u>	<u>April</u>
<u>Maritime Provinces</u>			
Halifax	20,593,512	23,091,506	12,213,631
Moncton	5,501,745	6,022,977	3,529,133
St. John	22,267,345	22,773,248	10,560,900
Total-Maritime Provinces	48,362,602	51,887,731	26,303,664
<u>Quebec.-</u>			
Montreal	560,415,027	589,583,636	411,089,943
Quebec	40,343,969	44,218,925	22,340,318
Sherbrooke	8,097,066	7,807,086	3,482,010
Total- Quebec	608,856,062	641,609,647	436,918,271
<u>Ontario.-</u>			
Brantford	5,910,345	6,410,023	3,730,912
Chatham	--	--	2,732,525
Fort William	5,726,355	5,903,744	3,170,283
Hamilton	40,117,162	46,375,615	20,881,374
Kingston	4,416,399	4,334,850	2,622,620
Kitchener	6,404,815	8,563,243	4,173,650
London	20,237,484	23,307,102	11,150,063
Ottawa	124,107,779	121,317,073	27,955,123
Peterborough	5,200,944	5,470,037	3,437,345
Toronto	549,571,067	541,844,028	386,485,754
Windsor	22,600,314	22,954,119	14,889,522
Total- Ontario	784,382,664	787,279,884	481,229,171
<u>Prairie Provinces.-</u>			
Brandon	2,239,432	3,543,822	1,998,722
Calgary	50,074,516	50,161,869	26,516,574
Edmonton	25,540,763	26,403,545	18,071,411
Lethbridge	3,575,645	3,466,891	1,984,578
Medicine Hat	4,556,798	4,885,377	1,275,198
Moose Jaw	6,584,276	6,950,461	4,244,497
Prince Albert	2,034,317	1,952,240	1,351,728
Regina	21,449,002	21,671,648	12,160,399
Saskatoon	9,618,100	8,678,383	6,332,025
Winnipeg	259,397,286	275,505,565	171,897,153
Branches of the Weyburn Security Bank	1,103,132	1,206,209	...
Total-Prairie Provinces	386,173,267	404,406,107	245,832,335
<u>British Columbia.-</u>			
New Westminster	4,851,473	4,750,053	2,608,100
Vancouver	115,173,905	112,834,511	64,442,093
Victoria	18,182,039	19,844,878	8,696,104
Total-Br. Columbia	138,207,417	137,429,442	75,747,107
GRAND TOTAL FOR CANADA	1,965,982,072	2,022,612,811	1,266,030,543





C A N A D A

DOMINION BUREAU OF STATISTICS

GENERAL STATISTICS BRANCH

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BANK DEBITS TO INDIVIDUAL ACCOUNTS

or

Amount of Cheques Passing Through the Banks

at

Clearing House Centres in Canada

MAY 1924

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Published by Authority of the Hon. Thos. A. Low. M. P.,  
Minister of Trade and Commerce.

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OTTAWA

1924



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Dominion Statistician, R.H.Coats, B.A., F.S.S., F.R.S.C.  
Chief, General Statistics, S.A.Cudmore, M.A., F.SS.

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BANK DEBITS TO INDIVIDUAL ACCOUNTS.

or

Amount of Cheques charged against Bank Accounts at the  
Clearing House Centres of Canada, May 1924.

Statistics of the bank debits or amounts charged to individual accounts at the clearing house centres of Canada and at the branches of the Weyburn Security Banks in May, as reported to the Dominion Bureau of Statistics, show the satisfactory gain of about 13.2 p.c. over the preceding month. The greater part of the increase was seasonal in character, but when adjustment is made to eliminate the seasonal tendency a substantial advance is still apparent. The aggregate for May was \$2,290,000,000 as compared with \$2,023,000,000 in the preceding month.

The bank clearings for May amounting to \$1,432,000,000 also exceeded the record of the preceding month by about 13 p.c. The normal seasonal increase measured by a computation based on the records of the corresponding months of previous years was nearly 11 p.c., the increase aside from the seasonal tendency being about 2 p.c. While the bank clearings in May last were about 5 p.c. less than in the corresponding month of 1923, given as \$1,514,000, the cumulative total for the first five months of the present year was 2.3 p.c. in excess of the total for the corresponding period of 1923. The aggregate for the first five months of 1924 was \$6,533,000,000, as compared with \$6,389,000,000 for the same period of the preceding year.

Bank Debits by Areas.-

The favourable trend of bank debits in May was due in large measure to the Prairie Provinces, where there was great activity in the grain trade, accelerated by the large stocks and strong demand. The debits of Winnipeg increased from \$276,000,000 to \$378,000,000 or about 37 p.c. Edmonton and Regina also made excellent gains of 50 p.c. and 31 p.c. respectively. The other centres of the prairie provinces, with the exception of Medicine Hat, recorded increases, while the transactions of the branches of the Weyburn Security Bank declined slightly. The net result was that the debits of the prairie provinces increased from \$404,000,000 to \$528,000,000 or nearly 31 p.c.



From the viewpoint of increases in debits, Ontario came next among the five economic areas, with an advance of nearly 17 p.c. Among the principal centres, Ottawa experienced an increase from \$121,000,000 to \$201,000,000 or nearly 66 p.c., while Toronto and Hamilton recorded moderate increases of 7 p.c. and 3.5 p.c. respectively. With the exception of Kitchener the other centres recorded slight increases, the debits of Windsor advancing from \$22,954,000 to \$24,568,000.

The increase in the bank debits for British Columbia was 2.7 p.c., New Westminster and Vancouver showing advances of 10.9 p.c. and 3.0 p.c. respectively while Victoria declined by 1.4 p.c. The normal increase due to seasonal causes is considerably less than in other provinces, the anticipated increase for Vancouver in May as compared with the preceding month having been computed as about 4.4 p.c.

The debits of Quebec province increased from \$642,000,000 to \$650,000,000 or about 1.4 p.c. The transactions in Montreal increased 1.7 p.c. only, which is considerably less than the anticipated seasonal advance. The debits of Quebec declined 11.9 p.c. while the activity at Sherbrooke increased 13.4 p.c.

The Maritime Provinces having effected an encouraging increase of 7.3 p.c. in April over the bank debits of March suffered a decline of 3.7 p.c. in the month under review. The debits of St. John and Moncton increased 11.8 p.c. and 6.8 p.c. respectively while the debits at Halifax declined considerably.

The total of bank debits may now be compared with the total of bank clearings as reported by the Canadian Bankers' Association. It will be seen that the bank debits are much in excess of the clearings. The totals of bank debits for the five great economic areas for the five months for which this record is available have been as follows:-

Debits to Individual Accounts at Clearing House Centres  
in Canada as compared with Bank Clearings,  
January - May, 1924.

	Maritime Prov.	Quebec	Ontario	Prairie Provinces
January	\$51,937,473	\$616,921,585	\$901,255,208	\$454,695,108
February	46,567,008	683,615,011	890,081,238	427,894,333
March	48,362,602	603,856,062	784,382,664	386,173,267
April	51,887,731	641,609,647	787,279,884	404,406,107
May	50,507,866	650,132,388	920,114,491	528,221,533
Sumulative Totals (5 Mos)	249,262,680	3,201,134,693	4,283,113,485	2,200,390,348

	British Columbia	Total for Dominion	Bank Clearings		Percent. of Bk. Deb to Bk. Clearings
			1923	1924	
	\$	\$	\$	\$	%
Jan.	147,844,003	2,171,653,377	1,341,155,810	1,387,398,716	156.5
Feb.	131,430,166	2,179,587,756	1,066,608,371	1,274,132,415	171.6
Mar.	138,267,477	1,965,982,072	1,199,622,113	1,174,278,616	167.4
Apr.	137,429,442	2,022,612,811	1,267,519,018	1,266,030,548	159.3
May	141,133,524	2,290,109,812	1,513,741,640	1,431,525,728	160.1
Sum. Tot. 5 mos.	696,044,622	10,629,945,828	6,388,646,952	6,533,366,023	162.8

Velocity of Circulation.-

While the bank deposits in Canada increased in April not quite two per cent, the debits in May advanced about 13 p.c. the result being that the velocity of the circulation of deposits consisting of the ratio of the bank debits to the deposits at the end of the preceding month increased from 119.9 p.c. to 133.5 p.c. in the period under review. Following are the data for each of the five months ending May last,-

Bank Deposits and Bank Debits, and Ratio of Debits  
to Deposits, Jan.-May, 1924.

Month	Demand and Notice Deposits in Canada as of last day of preceding month (000's omitted)	Bank Debits (000's omitted)	Velocity of Circulation of deposits; Percentage of Bank Debits to Deposits in Canada
	\$	\$	%
1924			
January	1,739,877	2,171,653	124.8
February	1,701,061	2,179,583	128.0
March	1,684,271	1,965,982	116.8
April	1,686,487	2,022,613	119.9
May	1,715,793	2,290,110	133.5





Bank Debits to Individual Accounts at the Clearing House  
Centres of Canada, April and May, 1924, with Bank  
Clearings for May.

Clearing House Centres:	Debits to Individual Accounts:		Bank Clearings:
	April	May	May
	\$	\$	\$
<u>Maritime Provinces.</u>			
Halifax	23,091,506	18,623,025	12,356,763
Moncton	6,022,977	6,434,097	3,529,133
St. John	22,773,248	25,450,744	11,550,524
Total-Maritime Prov.	51,887,731	50,507,866	27,436,420
<u>Quebec.-</u>			
Montréal	589,583,636	599,538,305	467,254,020
Quebec	44,218,925	41,737,580	22,627,302
Sherbrooke	7,807,086	8,856,503	3,760,304
Total - Quebec	641,609,647	650,132,388	493,641,626
<u>Ontario.-</u>			
Brantford	6,410,023	7,671,688	4,029,305
Chatham	-	6,326,726	2,461,384
Fort William	5,903,744	7,789,662	4,056,735
Hamilton	46,675,615	48,308,258	22,543,403
Kingston	4,834,850	4,996,893	2,984,820
Kitchener	8,563,243	8,173,250	4,330,532
London	23,307,102	25,179,040	12,154,881
Ottawa	121,317,073	200,989,833	32,092,908
Peterborough	5,470,087	6,016,257	3,496,086
Toronto	541,844,028	580,093,996	424,138,944
Windsor	22,954,119	24,568,883	14,330,339
Total - Ontario	787,279,884	920,114,491	526,619,337
<u>Prairie Provinces.-</u>			
Brandon	3,543,822	3,982,900	2,232,644
Calgary	50,161,869	51,050,041	27,587,776
Edmonton	26,463,545	39,619,423	18,152,403
Lethbridge	3,466,891	3,239,675	2,275,183
Medicine Hat	4,885,377	3,526,645	1,383,242
Moose Jaw	6,950,461	7,437,253	4,319,964
Prince Albert	1,952,249	2,128,005	1,390,598
Regina	21,671,648	28,433,872	12,160,400
Saskatoon	8,638,383	8,865,658	6,460,906
Winnipeg	275,505,563	378,135,654	230,328,539
Branches of the Weyburn			
Security Bank	1,206,299	1,202,407	-
Total-Prairie Prov.	404,406,107	528,221,533	306,291,745
<u>British Columbia.-</u>			
New Westminster	4,750,053	5,276,281	2,672,996
Vancouver	112,834,511	116,282,157	66,173,006
Victoria	19,844,878	19,575,026	8,690,598
Total-Br. Columbia	137,429,442	141,133,534	77,536,600
GRAND TOTAL FOR CANADA . . .	2,022,612,811	2,290,109,812	1,431,525,728



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BANK DEBITS TO INDIVIDUAL ACCOUNTS

or

Amount of Cheques Passing Through the Banks

at

Clearing House Centres in Canada

JUNE 1924

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Published by Authority of the Hon. Thos. A. Low. M. P.,  
Minister of Trade and Commerce.

+ + +

OTTAWA

1924





Dominion Statistician, R.H.Coats, B.A., F.S.S. (Hon.), F.R.S.C.  
Chief, General Statistics, E.A. Sidmore, M.A., F.S.S.

BANK DEBITS TO INDIVIDUAL ACCOUNTS

or

Amount of Cheques charged against Bank Accounts at the  
Clearing House Centres of Canada, June 1924.

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The bank debits or the amount of cheques charged to individual accounts at the clearing house centres of Canada as reported to the Dominion Bureau of Statistics were \$2,056,775,141 in June as compared with \$2,290,109,812 in the preceding month. This represents a decline of more than \$233,000,000 or 10.1 per cent. Nearly half of the decline was accounted for by seasonal tendencies and some part of the remainder was due to the fact of there having been five Sundays in June this year. The decline in June was equivalent to 5.4 per cent when adjustment was made for the seasonal variation. Another contributing cause of the decline was the dropping off in governmental business as shown by a fall of about \$83,000,000 in the bank debits of Ottawa.

The bank clearings declined from \$1,431,500,000 in May to \$1,259,900,000 in June or about 12 p.c. When corrected for seasonal variation by dividing by factors determined by the experience of the last ten years the adjusted clearings declined 7.3 p.c. only.

The clearings of June 1923 were \$1,365,000,000 but this amount is not comparable with the current bank clearings. In certain comparisons that have been made between the bank clearings of this June and last June, the important fact has been ignored, that only 14 chartered banks are in operation in 1924 as compared with 17 which were clearing last year. This comparison is not a valid one as mergers decrease the clearings without affecting the amount of checking transactions. Indeed, the publication of the statistics of bank debits was undertaken to provide a satisfactory substitute for the clearings, and to prevent the invalid comparisons which are made from month to month in connection with the clearings.

Bank Debits by Areas.-

The Maritime Provinces in June made the best showing among the five economic areas into which the country has been divided for purposes of presentation. The June debits declined by 3.9 p.c. which was less than would be expected from seasonal influences alone. The debits of Halifax increased from \$18,500,000 in May to \$19,500,000 in June an advance of 4.8 p.c. On the other hand St. John and Moncton declined 9.3 p.c. and 8.2 p.c. respectively.

The bank debits of Quebec province declined somewhat less than the extent of the seasonal variation, the aggregates being \$623,600,000 in June as compared with \$650,000,000 in May - a drop of 4.1 p.c. The debits of Sherbrooke and Quebec City declined 10.5 p.c. and 4.8 p.c. respectively. The debits of Montreal which actually declined from \$599,500,000 to \$575,100,000 were practically maintained when adjustment was made for seasonal variation.

The decline of 14.6 p.c. in the debits of Ontario was partly accounted for by the substantial drop in the records of Ottawa which probably was due to other causes than the trend of business conditions. The decline in the debits of Hamilton was 9.3 p.c. The decline at Toronto, adjustment being made for seasonal variation, was nearly five per cent. The only centre in Ontario to show an increase was Chatham where the debits advanced from \$6,300,000 in May to \$7,600,000 in the month under review.

Among the larger clearing centres, Winnipeg made the best showing providing allowance is made for seasonal variation. Although the actual decline in the bank debits was from \$378,000,000 in May to \$342,000,000 in June, the drop was more than accounted for by seasonal tendencies, the gain being computed as about 9 p.c. when the disturbing factor is eliminated. A majority of the remaining centres in the prairie provinces showed declines in the June debits, the exceptions being Lethbridge and Medicine Hat. The branches of the Weyburn Security Bank also reported a greater amount of cheque transactions. The net result was that debits of the prairie provinces declined in June by 11.5 p.c.

The three centres of British Columbia reported a smaller amount of bank debits in June, the declines being Victoria 1.4 p.c., New Westminster 5.3 p.c. and Vancouver 7.8 p.c. The recession for the province was from \$141,000,000 to \$131,000,000 or 6.8 p.c.



BANK DEBITS TO INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE  
CENTRES OF CANADA, MAY AND JUNE, 1924, WITH BANK  
CLEARINGS FOR JUNE.

Clearing House Centres	Debits to Individual Accounts:		Bank Clearings
	May	June	June
	\$	\$	\$
<u>Maritime Provinces-</u>			
Halifax	18,623,025	19,530,610	11,456,560
Moncton	6,434,097	5,913,072	3,192,087
St. John	25,450,744	23,096,950	10,774,393
Total-Maritime Prov.	50,507,866	48,540,632	25,423,040
<u>Quebec-</u>			
Montreal	599,538,305	575,105,025	394,298,102
Quebec	41,737,580	39,744,175	22,579,349
Sherbrooke	8,856,503	8,763,296	4,341,546
Total-Quebec	650,132,388	623,612,496	421,218,997
<u>Ontario-</u>			
Brantford	7,671,688	6,635,502	3,748,804
Chatham	6,326,726	7,595,974	2,461,384
Fort William	7,789,662	6,435,543	3,363,145
Hamilton	48,308,258	43,840,001	20,788,788
Kingston	4,996,893	4,745,176	2,960,064
Kitchener	8,173,250	7,815,449	3,972,664
London	25,179,040	22,363,824	12,927,355
Ottawa	200,989,833	117,893,790	28,445,553
Peterborough	6,016,257	5,530,312	3,203,453
Toronto	580,093,996	539,600,112	371,087,843
Windsor	24,568,888	23,102,886	13,730,587
Total-Ontario	920,114,491	735,558,569	466,689,640
<u>Prairie Provinces-</u>			
Brandon	3,982,900	3,622,766	2,015,437
Calgary	51,050,041	50,883,983	26,433,928
Edmonton	39,619,423	22,913,046	16,951,560
Lothbridge	3,839,675	4,480,977	1,962,081
Medicine Hat	3,526,645	4,041,000	1,362,477
Moose Jaw	7,437,253	7,440,154	4,272,034
Prince Albert	2,128,005	1,938,270	1,230,036
Régina	28,433,872	20,263,571	12,400,917
Saskatoon	8,865,658	8,617,564	6,297,569
Winnipeg	378,135,654	342,095,151	202,333,440
Branches of the Weyburn			
Security Bank	1,202,407	1,295,687	-
Total-Prairie Prov.	528,221,533	467,565,169	275,199,477
<u>British Columbia-</u>			
New Westminster	5,276,281	4,972,625	2,630,431
Vancouver	116,282,157	107,226,084	60,712,329
Victoria	19,575,096	19,299,566	8,097,723
Total-, Br. Columbia	141,133,534	131,498,275	71,440,482
AND TOTAL FOR CANADA -	2,290,109,312	2,056,775,141	1,259,971,636



The total of bank debits may now be compared with the total of bank clearings as reported by the Canadian Bankers' Association. It will be seen that the Bank debits are much in excess of the clearings. The totals of bank debits for the five great economic areas for the six months for which this record is available have been as follows:-

Debits to Individual Accounts at Clearing House Centres  
in Canada as compared with Bank Clearings,  
January - June 1924.

	Maritime Provinces	Quebec	Ontario	Prairie Provinces
	\$	\$	\$	\$
January	51,937,473	616,921,585	907,187,997	454,695,108
February	46,567,008	683,615,011	897,496,980	427,894,333
March	48,362,602	608,856,062	792,029,265	386,173,267
April	51,887,731	641,609,647	794,049,183	404,406,107
May	50,507,866	650,132,388	920,114,491	528,221,533
June	48,540,632	623,612,496	785,558,569	467,565,169
Cumulative				
Totals (6 mos)	297,803,312	3,824,747,189	5,096,436,485	2,667,955,517

	British Columbia	Total for Dominion	Bank Clearings 1924	Percentage of Bank Debits to Bank Clearings
	\$	\$	\$	%
Jan.	147,844,003	2,177,586,166	1,387,398,716	157.0
Feb.	131,430,165	2,187,003,498	1,274,132,415	173.2
Mar.	138,207,477	1,973,628,673	1,174,278,616	168.1
Apr.	137,429,442	2,029,382,110	1,266,030,548	160.3
May	141,133,534	2,290,109,812	1,431,525,728	160.1
June	131,498,275	2,056,775,141	1,259,971,636	164.0
Cum. Tot.				
(6 mos)	827,542,897	12,714,485,400	7,793,337,659	163.1

Velocity of Circulation.-

While the bank deposits in Canada decreased in May not quite two per cent, the debits in June declined about 10 p.c. the result being that the velocity of the circulation of deposits consisting of the ratio of the bank debits to the deposits at the end of the preceding month decreased from 133.5 p.c. to 122.2 p.c. in this period under review. Following are the data for each of the six months ending June last -

Bank Deposits and Bank Debits, and Ratio of  
Debits to Deposits, Jan.-June 1924.

Month	Demand and Notice Deposits in Canada as of last day of preceding month (ooo's omitted)	Bank Debits (ooo's omitted)	Velocity of Circulation of deposits Percentage of Bank Debits to Deposits in Canada
	\$	\$	%
January	1,739,877	2,177,586	125.2
February	1,701,061	2,189,003	129.8
March	1,684,271	1,973,629	117.1
April	1,686,487	2,029,382	120.3
May	1,715,793	2,290,110	133.5
June	1,684,127	2,056,775	122.2





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Amount of Cheques Passing Through the Banks  
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JULY 1924

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Published by authority of the Hon. Thos. A. Low, M.P.,  
Minister of Trade and Commerce

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Union Statistician, R. H. Coats, B.A., F.S.S. (Hon.), F.R.S.C.  
Chief, General Statistics, S. A. Cudmore, M.A., F.S.S.

BANK DEBITS TO INDIVIDUAL ACCOUNTS

or

Amount of Cheques charged against Bank Accounts at the  
Clearing House Centres of July, 1924.

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The bank debits to individual accounts in the clearing house centres of Canada during July as reported to the Dominion Bureau of Statistics showed an increase of nearly 13 per cent over the preceding month. Judging by the experience of the last ten years the transactions in July are on the average about one per cent less than in June, and if this handicap is allowed for, the adjusted debits for July would consequently represent an increase of nearly 14 per cent. The debits in July were \$2,323,000,000 as contrasted with \$2,057,000,000 in the preceding month involving an increase of \$266,000,000.

During the same period the clearings increased from \$1,260,000,000 to \$1,461,000,000 which after allowance is made for the slightly adverse seasonal tendency, constitutes an advance of nearly 17 per cent.

Prairie Provinces.

Although all the industrial areas enjoyed substantial gains, the increase in the debits of the Prairie Provinces was the most marked. The chief source of the increase may be traced to the activity in the grain trade of Winnipeg in which city the debits were \$454,000,000 as compared with \$312,000,000 in the preceding month. When allowance is made for seasonal variation the advance was nearly 46 per cent. Increases were also recorded by six of the smaller centres, the debits of Edmonton increasing nearly 31 per cent, Moose Jaw 19 per cent, Saskatoon 12 per cent and Regina 10 per cent. Declines were shown by Calgary, Lethbridge and Medicine Hat and by the branches of the Weyburn Security bank. The net result for the Prairie Provinces was an increase from \$468,000,000 to \$583,000,000 or nearly 25 per cent.

British Columbia.

The debits of Victoria increased about 53 per cent, the advance being from \$19,300,000 to \$29,500,000. The July returns from Vancouver and New Westminster were also favourable, the increase for British Columbia being \$19,000,000 or nearly 14 per cent.

Ontario.

All the clearing centres of Ontario, with the exception of London and Gatham reported increased debits in July. The debits of Toronto increased from \$540,000,000 to \$599,000,000 representing an advance of nearly 12 per cent after adjustment is made for seasonal variation. Referring to other large centres the debits of Hamilton increased nearly 12 per cent and of Ottawa 7 per cent. The debits of the province in July were \$874,000,000 as contrasted with \$786,000,000 in the preceding month.

Quebec.

The debits of Montreal increased 5 per cent, due allowance being made for seasonal variation. Quebec city attained a gain of 31 per cent and Sherbrooke increased slightly. The aggregate for the three clearing centres of the province of Quebec was \$668,000,000 in July as compared with \$624,000,000 in the preceding month.

Maritime Provinces.

In the Maritime Provinces the debits of St. John increased 4 per cent and of Halifax 2.5 per cent while the advance at Moncton was from \$5,900,000 to \$6,600,000. The increase for the Maritime Provinces was from \$48,500,000 to \$50,700,000 or 4.4 per cent.



BANK DEBITS TO INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE  
CENTRES OF CANADA, JUNE AND JULY, 1924, WITH BANK  
CLEARINGS FOR JULY.

Clearing House Centres	Debits to Individual Accounts:		Bank Clearings.
	June	July	July
	\$	\$	\$
<u>Maritime Provinces.</u>			
Halifax	19,530,610	20,033,666	13,567,481
Moncton	5,913,072	6,605,519	3,823,709
St. John	23,096,950	24,046,194	12,115,308
Total-Maritime Prov.	48,540,632	50,685,379	29,506,578
<u>Quebec</u>			
Montreal	575,105,025	606,852,555	445,914,022
Quebec	39,744,175	52,141,329	29,094,701
Sherbrooke	8,763,296	8,886,495	3,899,614
Total-Quebec	623,612,496	667,880,379	478,908,337
<u>Ontario</u>			
Brantford	6,635,502	7,766,443	4,566,231
Chatham	7,595,974	7,254,948	2,562,164
Fort William	6,435,543	7,686,712	3,967,644
Hamilton	43,840,001	48,988,900	24,087,820
Kingston	4,745,176	6,631,464	3,707,065
Kitchener	7,815,449	9,283,917	4,138,844
London	22,363,824	21,574,208	12,113,419
Ottawa	117,893,790	126,144,076	27,029,850
Peterborough	5,550,312	5,650,818	3,515,371
Toronto	539,600,112	598,869,445	431,836,483
Windsor	23,102,886	32,086,305	17,073,123
Total-Ontario	785,558,509	871,937,756	534,598,014
<u>Prairie Provinces</u>			
Brandon	3,627,766	3,944,003	2,384,569
Calgary	50,886,983	42,420,627	20,176,874
Edmonton	28,913,046	30,001,637	18,832,323
Lethbridge	4,480,977	4,204,682	2,155,933
Medicine Hat	4,041,000	3,680,515	1,392,944
Moose Jaw	7,440,154	8,884,605	4,513,103
Prince Alberta	1,908,270	1,918,152	1,337,864
Regina	20,263,571	22,364,082	13,525,218
Saskatoon	8,617,564	9,603,532	6,826,336
Winnipeg	342,095,151	454,323,487	254,651,660
Branches of the Weyburn	1,295,687	1,236,618	-
Security Bank			
Total-Prairie Prov.	467,565,369	582,581,940	325,796,884
<u>British Columbia</u>			
New Westminster	4,972,625	5,282,837	2,760,407
Vancouver	107,226,084	114,747,156	74,739,270
Victoria	19,209,566	29,520,249	15,105,169
Total- Br. Columbia	131,498,275	149,550,292	92,604,846
<b>RAND TOTAL FOR CANADA</b>	<b>2,056,775,141</b>	<b>2,322,635,746</b>	<b>1,461,414,659</b>





The total of bank debits may now be compared with the total of bank clearings as reported by the Canadian Bankers' Association. It will be seen that the Bank debits are much in excess of the clearings. The totals of bank debits for the five great economic areas for the seven months for which this record is available have been as follows:-

Debits to Individual Accounts at Clearing House Centres  
in Canada as compared with Bank Clearings,  
January - July 1924.

	Maritime Provinces	Quebec	Ontario	Prairie Provinces
	\$	\$	\$	\$
January	51,937,473	616,921,585	907,187,997	454,695,108
February	46,567,008	633,615,011	897,496,980	427,894,333
March	48,362,602	608,856,062	792,029,265	386,173,267
April	51,887,731	641,609,647	794,049,183	404,406,107
May	50,507,866	650,132,388	920,114,491	528,221,533
June	48,540,632	625,612,493	785,558,569	467,565,169
July	50,635,379	667,880,379	871,937,756	582,581,940
Cumulative Totals (7 mos)	348,488,691	4,492,627,568	5,968,374,241	3,250,537,457

	British Columbia	Total for Dominion	Bank Clearings 1924	Percentage of Bank Debits to Bank Clearings
	\$	\$	\$	%
Jan.	147,844,003	2,177,586,166	1,387,398,716	157.0
Feb.	131,430,166	2,187,003,498	1,274,132,415	173.2
Mar.	138,207,477	1,973,628,673	1,174,278,616	168.1
Apr.	137,429,442	2,029,382,110	1,266,030,548	160.3
May	141,133,534	2,290,109,812	1,431,525,728	160.1
June	131,498,275	2,056,775,141	1,259,802,974	164.0
July	149,550,292	2,322,635,746	1,461,414,659	155.3
Cum. Tot. (7 mos)	977,093,189	15,037,121,196	9,254,583,656	162.5

The Turnover of Bank Deposits.

The turnover of bank deposits so far as it may be ascertained from the ratio of the debits to individual accounts at the clearing house centres during a given month to the bank debits in Canada as at the end of the preceding month, showed in July the greatest activity in business yet recorded this year. In spite of an increase of about 2 per cent in bank deposits between May and June the ratio of bank debits to deposits for July were 135.2 per cent as compared with 122.2 per cent in June, this fact being an indication of greater activity in business.

Bank Deposits and Bank Debits, and Ratio of  
Debits to Deposits, Jan.-July, 1924.

Month	Demand and Notice Deposits in Canada as of last day of preceding month (ooo's omitted)	Bank Debits (ooo's omitted)	Percentage of Bank Debits to Deposits in Canada.
	\$	\$	%
January	1,739,877	2,177,586	125.2
February	1,701,061	2,189,003	129.8
March	1,684,271	1,973,622	117.1
April	1,686,487	2,029,382	120.3
May	1,715,793	2,290,110	133.5
June	1,684,127	2,056,775	122.2
July	1,718,129	2,322,636	135.2





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BANK DEBITS TO INDIVIDUAL ACCOUNTS

or

Amount of Cheques Passing Through the Banks

at

Clearing House Centres in Canada

AUGUST 1924

+ + +

Published by Authority of the Hon. Thos. A. Low. M. P.,  
Minister of Trade and Commerce.

+ + +

OTTAWA

1924



Dominion Statistician, R.H. Coats, E.A., F.S.S. (Hon.), F.R.S.C.  
Chief, General Statistics, S.A. Cudmore, M.A., F.S.S.

BANK DEBITS TO INDIVIDUAL ACCOUNTS

or

Amount of Cheques charged against Bank Accounts at the  
Clearing House Centres in August 1924.

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The bank debits to individual accounts in the clearing house centres of Canada as reported to the Dominion Bureau of Statistics were \$1,967,000,000 in August as compared with \$2,323,000,000 in the preceding month. This represents a decline of \$355,600,000 or about 16 per cent. According to the experience of the last ten years the transactions in August are on the average about 7 p.c. less than in July, and if allowance were made for this seasonal movement the adjusted debits in August would be only about 9 p.c. less than in the preceding month. In comparing the debits of July and August, it should be noted that the debits in July were higher than usual being 14 p.c. greater than in June, seasonal tendencies being provided for.

The bank clearings in August were \$1,253,000,000 as compared with \$1,461,000,000 in July representing a decline of nearly 8 p.c. after the seasonal variation is eliminated.

The Five Economic Areas.

Of the five economic areas into which the country is divided for purposes of presentation, the maritime provinces only showed a gain. The unadjusted debits in August were \$54,132,000 as compared with \$50,685,000 in the preceding month representing a gain of nearly 7 p.c. The debits of Halifax increased 11 p.c. and in St. John the advance was nearly 8 p.c.

Quebec city and Sherbrooke suffered declines of 15 p.c. and 12 p.c. respectively, the net result being a drop of nearly 9 p.c. for the province of Quebec.

Brantford was the only centre of Ontario to show an increase, the amounts being \$7,766,000 in July and \$7,794,000 in August. The debits of Ottawa and Hamilton declined 20 p.c. and 9 p.c. respectively. The debits for the province were \$753,000,000 in August being a decline of about 14 p.c. from the preceding month.

In the prairie provinces three of the smaller centres including Brandon, Lethbridge and Prince Albert as well as the branches of the Weyburn Security Bank reported increased debits in August. The debits of Saskatoon were nearly maintained while Calgary, Regina and Edmonton showed declines of 9 p.c., 13 p.c., and 18 p.c. respectively. The net result was that the debits of the three provinces declined about 29 p.c.



The considerable gain in the unadjusted debits of Vancouver was offset by declines in Victoria and New Westminster. The aggregate debits during August in British Columbia were \$159,300,000 as compared with \$169,600,000 in July, representing a decline of about 7 p.c.

The Four Large Commercial Centres.

Montreal alone of the four large commercial centres showed a gain in bank debits in August after allowance was made for the seasonal trend. The actual transactions declined from \$305,853,000 to \$257,632,000 but the seasonal tendency for Montreal was also substantially adverse, the net result being a slight gain of nearly one per cent. Although the absolute gain of Vancouver was from \$114,747,000 to \$116,183,000, the debits were scarcely maintained if correction is made for seasonal tendencies. The decline in the adjusted debits of Toronto was nearly 4 p.c. Winnipeg suffered the greatest decline amounting to more than 24 p.c. but the drop was not surprising since the gain in the debits of July over the preceding month was nearly 46 p.c.

Sept. 30, 1934-KH.

BANK DEBITS TO INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE  
CENTRES OF CANADA, JULY AND AUGUST, 1934, WITH  
BANK CLEARINGS FOR AUGUST.

Clearing House Centres	Debits to Individual Accounts	Bank Clearings
	July	August
	\$	\$
<u>Maritime Provinces-</u>		
Halifax	20,033,666	22,343,739
Moncton	6,605,519	5,909,455
St. John	24,046,194	25,379,040
Total Maritime Prov.	50,685,379	54,132,234
<u>Quebec-</u>		
Montreal	606,852,555	557,632,359
Quebec	52,141,329	44,453,642
Sherbrooke	8,886,495	7,796,143
Total-Quebec	667,880,379	609,882,144
<u>Ontario-</u>		
Brantford	7,766,443	7,793,874
Chatham	7,254,948	5,580,945
Fort William	7,686,712	5,846,608
Hamilton	48,988,900	44,501,919
Kingston	6,631,464	5,292,555
Kitchener	9,283,917	7,549,142
London	21,574,208	18,584,408
Ottawa	123,144,096	100,871,505
Peterborough	5,650,818	5,304,096
Toronto	598,869,445	525,897,011
Windsor	32,086,805	25,454,875
Total - Ontario	871,937,756	752,676,938
<u>Prairie Provinces.-</u>		
Brandon	3,944,003	3,985,842
Calgary	42,420,627	38,440,306
Edmonton	30,001,637	24,460,654
Lethbridge	4,204,682	5,092,617
Medicine Hat	3,680,515	2,665,339
Moosejaw	8,684,605	7,188,039
Prince Albert	1,918,152	2,037,232
Regina	22,564,082	19,542,516
Saskatoon	9,603,532	9,387,590
Winnipeg	454,323,487	296,929,924
Branches of the Weyburn Security Bank	1,236,618	1,391,722
Total-Prairie Prov.	532,581,940	411,121,781
<u>British Columbia-</u>		
New Westminster	5,232,887	4,561,562
Vancouver	114,747,156	116,182,649
Victoria	29,520,249	18,513,090
Total-Br. Columbia	149,500,292	139,257,301
GRAND TOTAL FOR CANADA -	2,322,635,746	1,967,070,398
		1,252,548,680



The total of bank debits may now be compared with the total of bank clearings as reported by the Canadian Bankers' Association. It will be seen that the Bank Debits are much in excess of the clearings. The total of bank debits for the five great economic areas for the eight months for which this record is available have been as follows:-

Debits to Individual Accounts at Clearing House Centres in Canada as compared with Bank Clearings.  
January - August 1924.

	Maritime Provinces	Quebec	Ontario	Prairie Provinces
	\$	\$	\$	\$
January	51,937,473	616,921,585	907,187,997	454,695,108
February	46,567,008	683,615,011	897,496,980	427,894,333
March	48,332,602	608,856,062	792,029,265	386,173,267
April	51,887,731	641,609,647	759,049,183	404,406,107
May	50,507,863	650,132,388	820,114,491	528,221,533
June	43,540,332	635,612,496	735,558,569	467,565,169
July	50,685,379	657,880,373	871,957,756	582,581,940
August	54,152,234	609,882,144	732,676,938	411,121,781
Cumulative				
Totals (8 mos)	402,620,925	5,103,509,712	6,721,051,179	3,661,659,238

	British Columbia	Total For Dominion	Bank Clearings 1924	Percentage of Bank Debits to Bk. Clear.
	\$	\$	\$	%
January	147,344,003	2,071,585,166	1,387,398,716	157.0
February	151,430,166	2,005,003,492	1,374,132,415	173.2
March	138,207,477	1,775,628,373	1,174,278,616	168.1
April	137,429,442	2,029,382,110	1,366,030,548	160.3
May	141,133,534	2,307,108,812	1,431,525,728	160.1
June	131,498,375	2,053,775,141	1,259,802,974	164.0
July	149,550,292	2,322,635,746	1,461,414,659	155.3
August	139,257,301	1,937,070,398	1,352,548,630	157.0
Cumulative				
Totals (8 mos)	1,116,350,490	17,004,191,594	10,507,132,286	161.8

The Turnover of Bank Deposits.

The turnover of bank deposits so far as it may be ascertained from the ratio of the debits to individual accounts at the clearing house centres during a given month to the bank debits in Canada as at the end of the preceding month, showed in August considerable curtailment in business as compared with the previous month. In spite of a decrease of about 2 per cent in bank deposits between June and July the ratio of bank debits to deposits for August were 117.1 per cent as compared with 135.2 per cent in July, this fact being an indication of a temporary slowing up in business.

Bank Deposits and Bank Debits, and Ratio of Debits to Deposits, Jan.-August, 1924.

Month	Demand and Notice Deposits in Canada as of last day of preceding month (ooo's omitted)	Bank Debits (ooo's omitted)	Percentage of Bank Debits to Deposits in Canada
	\$	\$	%
1924			
January	1,739,877	2,177,586	125.2
February	1,701,061	2,189,003	129.8
March	1,684,271	1,973,629	117.1
April	1,686,487	2,029,382	120.3
May	1,715,793	2,290,110	133.5
June	1,684,127	2,056,775	122.2
July	1,718,129	2,322,636	135.2
August	1,678,706	1,967,070	117.1



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BANK DEBITS TO INDIVIDUAL ACCOUNTS

or  
Amount of Cheques Passing Through the Banks  
at  
Clearing House Centres in Canada

SEPTEMBER 1924

— + + —

Published by Authority of the Hon. Thos. A. Low, M. P.,  
Minister of Trade and Commerce.

+ + +

OTTAWA

1924



BANK DEBITS TO INDIVIDUAL ACCOUNTS

OR

Amount of Cheques charged against Bank Accounts at the Clearing House Centres in September 1934.

The debits to individual accounts in the clearing house centres of Canada as reported to the Dominion Bureau of Statistics by the Canadian Bankers' Association showed an increase of 9.7 p.c. in September as compared with the transaction of the preceding month, due allowance being made for seasonal variations. The debits in September amounted to \$2,198,413,000 as compared with \$1,967,070,000 in August resulting in an unadjusted increase of \$231,343,000 or 11.7 p.c. With the exception of May and July the debits of September were greater than in any previous month since the publication of the statistics was commenced at the first of the year.

The bank clearings were \$1,363,653,000 in September as compared with \$1,252,549,000 in the preceding month representing an increase of nearly 9 p.c. or nearly 7 p.c. if the seasonal trend is eliminated.

The Five Economic Areas.

The important increase in the debits of Ontario was the striking feature of the statistics for September. The increase for the province was nearly 32 p.c., the amount of the debits being \$752,700,000 in August and \$983,000,000 in September. Brantford and Windsor were the only centres in the province to suffer declines while London and Fort William had increases of about two million dollars each. The increase at Ottawa was nearly 22 p.c. and at Hamilton nearly 7 p.c.

The debits of Quebec province increased about 2 p.c. from \$609,882,000 to \$622,892,000. The activity at Montreal accounted for the increase, Quebec city and Sherbrooke showing declines of about 9 p.c. and 1 p.c. respectively.

In the prairie provinces an uneven condition developed, with six centres and the branches of the Weyburn Security Bank showing increases and four centres suffering declines. The debits of Moose Jaw and Saskatoon increased about 10 p.c. each; the increase at Edmonton was 8 p.c., at Regina 3 p.c. and at Calgary 2 p.c. The net result was that the aggregate for the three provinces was nearly maintained.

The debits of British Columbia gained slightly in view of the increases at New Westminster and Victoria which were 15 p.c. and 12 p.c. respectively.

The Maritime Provinces was the only one of the five areas of the country to suffer an appreciable decline in the debits of September. The debits of Moncton increased from \$5,909,000 to \$6,272,000, but the transactions of St. John and Halifax declined considerably, reversing the tendency of August when gains of 8 p.c. and 11 p.c. respectively were effected.

The Four Large Commercial Centres.

Toronto registered a large increase in debits during September when the total was \$729,623,000 as compared with \$525,897,000 in August the unadjusted advance was about 39 p.c. and when allowance is made for seasonal variation the increase was 41 p.c. The increase in the adjusted debits of Montreal was nearly 6 p.c. the amounts being \$557,632,000 in August and \$574,622,000 in September. A decline of more than 2 p.c. occurred in the unadjusted debits of both Winnipeg and Vancouver.



BANK DEBITS TO INDIVIDUAL ACCOUNTS AT THE CLEARING  
HOUSE OF COMMONS, AUGUST AND SEPTEMBER,  
1924, WITH BANK CLEARINGS FOR SEPT.

Clearing House Centres		Debits to Individual Accounts : Bank Clearings	
	August	September	September
<u>Maritime Provinces-</u>			
Halifax	22,343,739	20,114,349	12,041,183
Moncton	5,902,455	6,272,375	3,673,795
St. John	25,679,040	16,768,360	10,223,575
Total Maritime Prov.	54,132,234	43,155,084	25,943,553
<u>Quebec-</u>			
Montreal	557,632,359	574,621,652	425,880,858
Quebec	44,453,642	40,550,806	22,850,141
Sherbrooke	7,726,143	7,719,610	3,104,987
Total-Quebec	609,882,144	622,892,068	451,835,983
<u>Ontario-</u>			
Brantford	7,793,874	6,740,365	3,634,077
Chatham	5,580,945	5,585,996	2,284,940
Fort William	5,846,608	7,392,355	4,078,883
Hamilton	44,501,919	47,427,856	20,971,039
Kingston	5,292,555	5,424,493	3,003,054
Kitchener	7,549,142	7,635,676	3,662,772
London	18,584,408	20,096,207	10,416,412
Ottawa	100,871,505	122,899,563	24,595,409
Peterborough	5,304,096	5,716,508	2,234,277
Toronto	525,897,011	729,623,216	476,592,343
Windsor	23,454,875	24,200,051	14,043,929
Total-Ontario	752,676,938	983,342,286	565,517,685
<u>Prairie Provinces-</u>			
Brandon	3,985,842	4,156,689	2,527,681
Calgary	38,440,306	39,215,306	21,456,516
Edmonton	24,460,654	26,405,628	17,366,485
Lethbridge	5,092,617	5,007,238	2,231,478
Medicine Hat	2,665,339	2,580,515	1,215,879
Moose Jaw	7,188,039	7,875,854	4,407,077
Prince Albert	2,037,232	1,767,849	1,237,179
Regina	19,542,516	20,072,556	12,791,875
Saskatoon	9,387,590	10,338,408	6,289,226
Winnipeg	296,929,924	289,413,980	177,153,874
Branches of the Weyburn			
Security Bank	1,391,722	2,774,833	-
Total - Prairie Prov.	411,121,781	409,608,856	246,677,270
<u>British Columbia.-</u>			
New Westminster	4,561,562	5,222,114	2,769,219
Vancouver	116,132,649	113,455,737	62,931,140
Victoria	18,513,090	20,737,042	7,978,211
Total - Br. Columbia	139,257,301	139,414,893	73,678,570
GRAND TOTAL FOR CANADA	1,967,070,398	2,198,413,187	1,363,653,064

The total of bank debits may now be compared with the total of bank clearings as reported by the Canadian Bankers' Association. It will be seen that the Bank Debits are much in excess of the clearings. The totals of bank debits for the five great economic areas for the nine months for which this record is available have been as follows:-

Debits to Individual Accounts at Clearings House Centres  
in Canada as compared with Bank Clearings.  
January - September 1924.

	Maritime Provinces	Quebec	Ontario	Prairie Provinces.
January	51,937,473	616,921,585	907,187,997	454,695,108
February	46,567,008	683,615,011	897,496,980	427,894,333
March	48,362,602	608,856,062	792,029,265	386,173,267
April	51,887,731	641,609,647	794,049,183	404,406,107
May	50,507,866	650,132,388	920,114,491	528,221,533
June	48,540,632	623,612,496	785,558,569	467,565,169
July	50,685,379	667,880,379	871,957,756	582,581,940
August	54,132,234	609,882,144	752,676,938	411,121,781
September	43,155,084	622,892,068	983,342,286	409,608,856
Cumulative Totals(9mo.)	445,776,009	5,725,401,780	7,704,393,465	4,071,268,094

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	British Columbia	Total For Dominion	Bank Clearings 1924	Percentage of Bank Debits to Bk. Clear.
January	147,844,003	2,177,586,166	1,387,398,716	157.0
February	131,430,166	2,187,003,498	1,274,132,415	173.2
March	138,207,477	1,973,628,673	1,174,278,616	168.1
April	137,429,442	2,029,382,110	1,266,030,548	160.3
May	141,133,534	2,290,109,812	1,431,525,728	160.1
June	131,498,275	2,056,775,141	1,259,802,974	164.0
July	149,550,292	2,322,635,746	1,461,414,659	155.3
August	139,257,301	1,967,070,398	1,252,548,630	157.0
September	139,414,893	2,198,413,187	1,363,653,064	161.5
Cumulative Totals(9mo.)	1,255,765,383	19,202,604,781	11,870,785,350	161.7

The Turnover of Bank Deposits.

The turnover of bank deposits so far as it may be ascertained from the ratio of the debits to individual accounts at the clearing house centres during a given month to the bank deposits in Canada as at the end of the preceding month, showed in September considerable improvement in business as compared with the previous month. The decline in bank deposits between August and September was nearly 1 p.c., and the ratio of bank debits to deposits for September was 132.0 p.c. as compared with 117.1 p.c. in August, this fact being an indication of a greater activity in business.

Bank Deposits and Bank Debits, and Ratio of  
Debits to Deposits, Jan.-Sept. 1924.

Month	Demand and Notice Deposits in Canada as of last day of preceding month (000's omitted)	Bank Debits (000's omitted)	Percentage of Bank Debits to Deposits in Canada %
1924			
January	1,739,877	2,177,586	125.2
February	1,701,061	2,189,003	129.8
March	1,684,271	1,973,629	117.1
April	1,686,487	2,029,382	120.3
May	1,715,793	2,290,110	133.5
June	1,684,127	2,056,775	122.2
July	1,718,129	2,322,636	135.2
August	1,670,706	1,967,070	117.1
September	1,664,299	2,198,413	132.0







CANADA  
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BANK DEBITS TO INDIVIDUAL ACCOUNTS

or

Amount of Cheques Passing Through the Banks

at

Clearing House Centres in Canada

OCTOBER 1924

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Published by Authority of the Hon. Thos. A. Low, M. P.,  
Minister of Trade and Commerce.

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OTTAWA

1924



BANK DEBITS TO INDIVIDUAL ACCOUNTS

OR

Amount of Cheques charged against Bank Accounts at the Clearing  
House Centres in October 1924.

The bank debits to individual accounts in the clearing house centres of Canada during October as reported to the Dominion Bureau of Statistics were \$2,963,000,000 as compared with \$2,198,000,000 in the preceding month representing an increase of nearly \$765,000,000 or 34.8 p.c. A large part of this increase is seasonal, but when this factor is allowed for, the advance was about 3.4 p.c. The bank clearings in October increased \$408,000,000 to \$1,772,000,000 or about 30 p.c. and when the seasonal factor is eliminated, the clearings were nearly maintained.

The Five Economic Areas.

Prairie Provinces.— While each of the five economic areas into which the country is divided, showed substantial increases in October over the preceding month, the bank debits of the Prairie provinces due to the activity in the grain trade recorded the most spectacular gains. The unadjusted debits of Winnipeg increased more than 100 p.c. over the preceding month, the amounts being \$589,500,000 in October and \$289,400,000 in September. Aside from seasonal tendencies the increase in Winnipeg was about 23 p.c. Each of the remaining nine centres in the prairie provinces as well as the branches of the Weyburn Security Bank recorded large increases in October, indicating the movement of the grain crops. The increase in Regina was 69 p.c. in Calgary 68 p.c. and in Edmonton 18 p.c. The net result for the provinces was an advance from \$409,600,000 in September to \$767,200,000 in October, an increase of 87 p.c.

British Columbia.— The seasonal movement of bank debits in British Columbia is more moderate, the province not being so vitally affected by crop movements. The bank debits of the three centres of the province, however, increased 13 p.c. the advance in Vancouver being nearly 14 p.c. when unadjusted and about 10 p.c. after allowance is made for seasonal variation. The debits of Victoria increased nearly 11 p.c. and New Westminster had a slight increase of 1.4 p.c.



Ontario.- With the exception of Windsor the eleven clearing centres of Ontario recorded increases, the debits for the province exceeding the record of the preceding month by 22 p.c. The unadjusted debits of Toronto increased 15 p.c., but this was more than accounted for by seasonal tendencies. The increase in Ottawa was nearly 72 p.c. largely due to government financing, while the Hamilton debits showed a gain of 6 p.c.

Quebec.- The debits of Quebec province were \$790,000,000 in October as compared with \$623,000,000 in the preceding month, an increase of 27 p.c. The advance, however, was largely seasonal, the increase in Montreal being about 4 p.c. after the seasonal trend was eliminated as compared with an actual increase of 27 p.c. Referring to the remaining centres of the province, the city of Quebec enjoyed an advance of 30 p.c. and Sherbrooke 5 p.c.

Maritime Provinces. - The Maritime Provinces recorded slight gains in the debits of October, with an advance for the three centres in excess of 4 p.c., Halifax having an increase of 5 p.c. and St. John nearly 4 p.c.

Nov. 22nd, 1924 -KH.

BANK DEBITS TO INDIVIDUAL ACCOUNTS AT THE CLEARING  
HOUSE CENTRES OF CANADA, SEPTEMBER AND OCTOBER  
1924, WITH BAL. CARRYING FOR OCTOBER.

Clearing House Centres	Debits to Individual Accounts September	October	Bank Clearings October
	\$	\$	\$
<u>Maritime Provinces.</u>			
Halifax	20,114,349	21,159,069	12,960,248
Moncton	6,272,375	6,465,509	3,732,119
St. John	16,768,360	17,409,197	11,297,045
Total-Maritime Prov.	43,155,084	45,033,785	27,989,412
<u>Quebec.</u>			
Montreal	574,621,652	729,605,285	535,459,169
Quebec	40,550,806	52,756,433	27,460,871
Sherbrooke	7,719,610	8,122,288	3,210,892
Total-Quebec	622,892,068	790,484,006	566,130,932
<u>Ontario.</u>			
Brantford	6,740,365	8,252,001	4,224,784
Chatham	5,585,996	8,117,201	2,392,985
Fort William	7,392,355	11,070,555	6,005,861
Hamilton	47,427,856	50,198,886	22,764,905
Kingston	5,424,493	6,046,435	3,425,934
Kitchener	7,635,676	8,500,146	4,772,497
London	20,696,207	23,064,258	13,540,774
Ottawa	122,899,563	210,298,758	28,597,756
Peterborough	5,716,508	6,200,938	3,825,064
Toronto	729,623,216	848,651,163	571,610,046
Windsor	24,200,051	22,623,648	13,849,653
Total-Ontario	983,342,286	1,203,023,989	675,010,262
<u>Prairie Provinces.</u>			
Brandon	4,156,689	5,137,057	3,115,480
Calgary	39,215,306	65,781,993	33,390,268
Edmonton	26,405,628	31,162,176	19,652,131
Lethbridge	5,007,238	6,832,403	2,621,960
Medicine Hat	2,589,615	4,523,615	1,598,179
Moose Jaw	7,875,854	10,020,552	6,463,410
Prince Alberta	1,767,849	1,961,371	1,430,676
Regina	20,072,556	33,927,458	20,327,277
Saskatoon	10,338,408	11,405,527	8,278,821
Winnipeg	289,413,980	589,533,351	321,238,831
Branches of the Weyburn Security Bank	2,774,833	6,947,570	-
Total-Prairie Prov.	409,608,856	767,233,073	418,617,032
<u>British Columbia-</u>			
New Westminster	5,222,114	5,290,643	2,701,386
Vancouver	113,455,737	129,216,161	72,424,690
Victoria	20,737,042	22,985,859	9,005,632
Total-Br. Columbia	139,414,893	157,492,663	84,131,708
<u>GRAND TOTAL FOR CANADA-</u>			
	2,198,413,187	2,963,267,516	1,771,879,403





The total of bank debits may now be compared with the total of bank clearings as reported by the Canadian Bankers' Association. It will be seen that the bank debits are much in excess of the clearings. The totals of bank debits for the five great economic areas for the ten months for which this record is available have been as follows:-

Debits to Individual Accounts at Clearing House Centres  
in Canada as compared with Bank Clearings.  
January - October 1924.

	Maritime Provinces	Quebec	Ontario	Prairie Provinces
January	51,937,473	616,921,585	907,187,997	454,695,168
February	45,567,008	683,615,011	897,496,980	427,894,333
March	48,362,602	608,856,062	792,029,265	386,173,267
April	51,887,731	641,609,647	794,049,183	404,406,197
May	50,507,836	650,132,308	920,114,491	528,221,533
June	43,540,632	623,612,496	785,558,569	467,565,139
July	50,685,399	667,880,379	871,957,756	582,581,940
August	54,132,234	609,882,144	752,676,938	411,121,781
September	43,155,084	622,892,068	983,342,286	409,608,856
October	45,033,785	790,484,006	1,203,023,989	767,233,073
Cumulative				
Totals (10mo)	490,809,794	6,515,885,786	8,907,417,454	4,838,501,167

	British Columbia	Total for Dominion	Bank Clearings 1924	Percentage of Bank Debits to Bk. Clear.
January	147,844,003	2,177,586,166	1,387,398,716	157.0
February	131,430,136	2,187,003,498	1,274,132,415	173.2
March	138,207,477	1,973,628,673	1,174,278,616	168.1
April	137,429,442	2,029,382,110	1,266,030,548	160.3
May	141,133,534	2,290,109,812	1,431,525,728	160.1
June	131,498,275	2,056,775,141	1,259,802,974	164.0
July	149,550,292	2,322,635,746	1,461,414,659	155.3
August	139,257,301	1,967,070,398	1,252,548,630	157.0
September	139,414,893	2,198,413,187	1,363,653,064	161.5
October	157,492,663	2,963,267,516	1,771,879,403	167.2
Cumulative				
Totals (10 mo)	1,413,258,046	22,165,872,297	13,642,664,753	162.5

The Turnover of Bank Deposits.

The turnover of bank deposits so far as it may be ascertained from the ratio of the debits to individual accounts at the clearing house centres during a given month to the bank deposits in Canada as at the end of the preceding month, showed in October considerable improvement in business as compared with the previous month. Notwithstanding an increase in bank deposits between September and October of 0.5 p.c., the ratio of bank debits to deposits for October was 176.9 p.c. as compared with 132.0 p.c. in September, this fact being an indication of a greater activity in business.

Bank Deposits and Bank Debits, and Ratio of  
Debits to Deposits, Jan.-Oct. 1924.

Month	Demand and Notice Deposits in Canada as of last day of preceding month (000's omitted)	Bank Debits: (000's omitted)	Percentage of Bank Debits to Deposits in Canada %
1924			
January	1,739,877	2,177,586	125.2
February	1,701,061	2,189,003	129.8
March	1,684,271	1,973,629	117.1
April	1,686,487	2,029,382	120.3
May	1,715,793	2,290,110	133.5
June	1,684,127	2,056,775	122.2
July	1,718,129	2,322,636	135.2
August	1,678,706	1,967,070	117.1
September	1,664,299	2,198,413	132.0
October	1,674,794	2,963,268	176.9



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DOMINION BUREAU OF STATISTICS  
GENERAL STATISTICS BRANCH

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BANK DEBITS TO INDIVIDUAL ACCOUNTS

or  
Amount of Cheques Passing Through the Banks  
at  
Clearing House Centres in Canada

NOVEMBER 1924

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Published by authority of the Hon. Thos. A. Low, M.P.,  
Minister of Trade and Commerce

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OTTAWA

1924





BANK DEBITS TO INDIVIDUAL ACCOUNTS

or

Amount of Cheques charged against Bank Accounts at the Clearing House Centres in November, 1924.

The bank debits to individual accounts at the clearing house centres as reported to the Dominion Bureau of Statistics by the Canadian Bankers' Association declined 4.5 p.c. in November. The debits in November were \$2,828,700,000 as compared with \$2,963,300,000 in October, a drop of nearly \$134,600,000. When the seasonal tendency was eliminated the decline was slightly larger amounting to nearly 6 p.c. The bank clearings in November were \$1,647,100,000, as compared with \$1,771,900,000 in the preceding month, a decline of 7 p.c. According to the experience of the last ten years, the clearings normally increase slightly in November, and when this factor was allowed for, the adjusted clearings declined nearly 8.5 p.c.

The Five Economic Areas.

Ontario.- Of the five economic areas, Ontario made the best showing with an increase of 3.7 p.c., the amounts being \$1,247,800,000 in November as compared with \$1,203,000,000 in the preceding month. Ottawa enjoyed a spectacular advance of 100 p.c. and four other centres, including Fort William, Kingston, Peterborough and Windsor showed substantial increases. Among the larger centres, the debits of Toronto declined 18 p.c. or 12 p.c. after allowing for seasonal tendency and the drop at Hamilton was nearly 8 p.c.

Maritime Provinces.- The two principal centres of the Maritime Provinces showed promising gains in November; the increase at Halifax was 6.7 and at St. John nearly 1 p.c. The debits of Moncton declined slightly, but the total for the three centres increased 2.4 p.c., the amounts being \$45,034,000 in October and \$46,141,000 in the month under review.

British Columbia.- The declines in the November debits in the three centres of British Columbia were comparatively small, the net total for the province being \$153,200,000 in November as compared with \$157,493,000 in the preceding month, a decline of 2.8 p.c. The drop at Vancouver was about 2.2 p.c. and this percentage would not be materially altered by correction for seasonal variation. The declines at Victoria and New Westminster were limited to 5.8 p.c. and 3.2 p.c. respectively.

Prairie Provinces.- Of the larger centres in the prairie provinces, Calgary showed an increase of 12 p.c. in bank debits. The debits of Winnipeg declined 13.3 p.c. or 18.4 p.c. when allowance was made for seasonal tendencies. Referring to other large centres, the debits of Regina and Edmonton dropped 12.6 p.c. and 7.1 p.c. respectively. Brandon, Medicine Hat and Prince Albert as well as the branches of the Weyburn Security Bank enjoyed substantial increases. The aggregate for the three provinces in November was \$691,954,000 as compared with \$767,233,000 in the preceding month, a decline of nearly 10 p.c.

Quebec.- The decline in the three centres of Quebec province was 12.7 p.c., the aggregate being \$1,247,790,000 in November and \$1,203,024,000 in the preceding month. The debits of Montreal declined from \$729,600,000 in October to \$632,300,000 in November, equivalent to 13.3 p.c. As a slight increase was anticipated owing to seasonal tendencies, the adjusted decrease was about 17.7 p.c. The declines in the debits of Quebec and Sherbrooke were 6.4 p.c. and nearly 2 p.c. respectively.

Dec. 30, 1924.-KHH.



BANK DEBITS TO INDIVIDUAL ACCOUNTS AT THE CLEARING  
HOUSE CENTRES OF CANADA, OCTOBER AND NOVEMBER  
1924, WITH BANK CLEARINGS FOR NOVEMBER.

Clearing House Centres	Debits to Individual Accounts		Bank Clearings
	October	November	November
	\$	\$	\$
<u>Maritime Provinces.-</u>			
Halifax	21,159,069	22,582,710	14,442,502
Moncton	6,465,509	6,028,836	3,364,285
St. John	17,409,197	17,529,038	11,169,397
Total-Maritime Prov.	45,033,785	46,140,593	28,976,184
<u>Quebec.-</u>			
Montreal	729,605,285	632,331,962	485,766,041
Quebec	52,756,433	49,370,993	27,803,730
Sherbrooke	8,122,288	7,968,825	3,085,409
Total- Quebec	790,484,006	689,671,880	516,655,180
<u>Ontario.-</u>			
Brantford	8,252,001	7,078,398	3,737,275
Chatham	8,117,201	7,401,231	2,900,891
Fort William	11,070,555	11,393,512	4,986,765
Hamilton	50,198,886	46,235,238	21,537,673
Kingston	6,046,435	6,307,144	3,322,953
Kitchener	8,500,146	7,321,862	4,138,856
London	23,064,258	22,074,130	11,226,430
Ottawa	210,298,758	420,579,332	32,814,910
Peterborough	6,200,938	6,248,649	3,704,893
Toronto	848,651,163	689,545,349	471,527,578
Windsor	22,623,648	23,604,998	12,286,035
Total-Ontario	1,203,023,989	1,247,789,843	572,184,259
<u>Prairie Provinces.-</u>			
Brandon	5,137,057	5,741,164	3,785,052
Calgary	65,781,993	73,740,362	39,450,513
Edmonton	31,162,176	28,941,720	19,655,727
Leithbridge	6,832,403	6,550,305	2,906,028
Medicine Hat	4,523,615	5,633,505	1,610,135
Moose Jaw	10,020,552	9,686,343	6,501,409
Prince Albert	1,961,371	2,171,631	1,520,711
Regina	33,927,458	29,662,485	22,692,673
Saskatoon	11,405,527	11,270,628	8,546,579
Winnipeg	539,533,351	511,274,117	337,622,799
Ranches of the Weyburn			
Security Bank	6,947,570	7,281,285	-
Total-Prairie Prov.	767,233,073	691,953,554	444,291,626
<u>British Columbia.-</u>			
New Westminster	5,290,643	5,120,322	2,533,985
Vancouver	129,216,161	126,405,867	73,619,860
Victoria	22,985,859	21,643,994	8,833,140
Total-Br. Columbia	157,492,663	153,170,183	85,016,985
<u>GRAND TOTAL FOR CANADA.-</u>			
	2,963,267,516	2,828,726,053	1,647,124,234



The total of Bank Debits may now be compared with the total of bank clearings as reported by the Canadian Bankers' Association. It will be seen that the Bank Debits are much in excess of the clearings. The totals of bank debits for the five great economic areas for the eleven months for which this record is available have been as follows:-

Debits to Individual Accounts at Clearing House Centres  
in Canada as compared with Bank Clearings.  
January - November 1924.

	Maritime Provinces	Quebec	Ontario	Prairie Provinces
January	51,937,473	616,921,585	907,137,907	454,695,108
February	46,567,008	683,615,011	897,495,680	427,894,333
March	48,362,602	608,856,062	792,029,265	386,173,267
April	51,887,731	641,609,647	794,049,183	404,406,107
May	50,507,866	650,132,388	920,114,491	528,221,533
June	48,540,632	623,612,496	785,558,569	467,565,169
July	50,685,379	667,880,379	871,957,756	582,581,940
August	54,132,234	609,882,144	752,676,938	411,121,781
September	43,155,084	622,892,068	983,342,286	409,608,856
October	45,033,785	790,484,006	1,203,023,989	767,233,073
November	46,140,593	689,671,830	1,247,789,843	691,953,554
Cumulative Totals (11 mo)	536,950,387	7,205,557,566	10,155,207,297	5,530,454,721

	British Columbia	Total For Dominion	Bank Clearings 1924	Percentage of Bank Debits to Bk. Clear.
January	147,844,003	2,177,586,166	1,387,398,716	157.0
February	131,430,166	2,187,003,498	1,274,132,415	173.2
March	138,207,477	1,973,628,673	1,174,278,616	168.1
April	137,429,442	2,029,382,110	1,266,030,548	160.3
May	141,133,534	2,290,109,812	1,431,525,728	160.1
June	131,498,275	2,056,775,141	1,259,802,974	164.0
July	149,550,292	2,322,635,746	1,461,414,659	155.3
August	139,257,301	1,967,070,398	1,252,548,630	157.0
September	139,414,893	2,198,413,187	1,363,653,064	161.5
October	157,492,663	2,963,267,516	1,771,879,403	167.2
November	153,170,183	2,828,726,053	1,647,124,234	171.8
Cumulative Totals (11 mo)	1,566,428,229	24,994,598,350	15,289,798,987	163.5

THE TURNOVER OF BANK DEPOSITS.

The turnover of bank deposits so far as it may be ascertained from the ratio of the debits to individual accounts at the clearing house centres during a given month to the bank deposits in Canada as at the end of the preceding month, showed in November some reaction in business as compared with the previous month. There was an increase in bank deposits between October and November of 1.9 p.c. The ratio of bank debits to deposits for November was 165.7 p.c. as compared with 176.9 p.c. in October, this fact being an indication of a slowing up in business.

Bank Deposits and Bank Debits, and Ratio of  
Debits to Deposits, Jan.-Nov. 1924.

Month	Demand and Notice Deposits in Canada as of last day of preceding month (000's omitted)	Bank Debits (000's omitted)	Percentage of Bank Debits to Deposits in Canada
1924-			
January	1,739,877	2,177,586	125.2
February	1,701,061	2,189,003	129.8
March	1,684,271	1,973,629	117.1
April	1,686,487	2,029,382	120.3
May	1,715,793	2,290,110	133.5
June	1,684,127	2,056,775	122.2
July	1,718,129	2,322,636	135.2
August	1,678,706	1,967,070	117.1
September	1,664,299	2,198,413	132.0
October	1,674,794	2,963,268	176.9
November	1,707,859	2,828,726	165.7





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DOMINION BUREAU OF STATISTICS  
GENERAL STATISTICS BRANCH

BANK DEBITS TO INDIVIDUAL ACCOUNTS

or

Amount of Cheques Passing Through the Banks

at

Clearing House Centres in Canada

DECEMBER 1924

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Published by Authority of the Hon. Thos. A. Low. M. P.,  
Minister of Trade and Commerce.

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OTTAWA

1925





BANK DEBITS TO INDIVIDUAL ACCOUNTS

OR

Amount of Cheques charged against Bank Accounts at the  
Clearing House Centres in Dec. 1924.

The bank debits to individual accounts in the clearing house centres of Canada, as reported to the Dominion Bureau of Statistics by the Canadian Bankers' Association, declined about 1 p.c. in December when compared with the record of the preceding month. The debits of December are normally 5 p.c. less than in November according to a computation by a recognized method, and when allowance is thus made for seasonal movements, the debits increased 4 p.c. in December. The actual bank debits were \$2,824,661,000 in December as compared with \$2,848,726,000 in the preceding month.

The bank clearings in December were \$1,708,934,000 being an increase of about 10 p.c. over the preceding month or 15 p.c. if allowance is made for seasonal tendencies.

The Five Economic Areas.

Of the five economic areas, the province of Quebec made the greatest gain amounting to nearly 28 p.c. The debits of Quebec city were practically maintained, while the totals for Montreal and Sherbrooke increased 30 p.c. and 11 p.c. respectively. When allowance is made for seasonal tendencies the debits of Montreal advanced nearly 38 p.c.

Small increases were recorded at each of the three centres in the Maritime Provinces. The debits of Halifax increased more than 2 p.c. and of St. John nearly 5 p.c. The increase at Moncton was \$443,000, the debits in December being \$6,472,000.

Increases were also shown by each of the three clearing centres of British Columbia, the net result being an advance of 3.6 p.c. for the province from \$153,170,000 in November to \$158,736,000 in December. The debits of Vancouver increased about 3 p.c. or 6 p.c. when allowance is made for seasonal variation. The increases at New Westminster and Victoria were 7.5 p.c. and 5.3 p.c. respectively.

The debits of eight of the clearing centres of Ontario showed increases, and the substantial decline for the Province was due chiefly to the drop at Ottawa where the debits of November were inflated by government financing. The debits of Ottawa declined 61 p.c. to \$163,712,000 and there was slightly less activity at Kingston and Windsor. The remaining centres reported larger debits, the gains at Toronto and Hamilton being 8 p.c. and 3 p.c. respectively. The debits in Ontario during December were \$1,054,188,000 a decline of 15.5 p.c.

Of the ten centres in the Prairie Provinces seven showed increases and three declines. The debits charged to individual accounts in the branches of the Weyburn Security Bank were also somewhat less than in November. The debits for the three provinces were \$656,394,000 in December as compared with \$691,954,000 in the preceding month, a decline of about 5 p.c. The decline at Winnipeg was seasonal only as the apparent decline of 8 p.c. would be changed into an increase of 7 p.c. when correction is made for seasonal tendencies.

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BANK DEBITS TO INDIVIDUAL ACCOUNTS AT THE CLEARING  
HOUSE CENTRES OF CANADA, NOVEMBER AND DECEMBER  
1924, WITH BANK CLEARINGS FOR DECEMBER.

Clearing House Centres	Debits to Individual Accounts		Bank Clearings
	November	December	December
	\$	\$	\$
<u>Maritime Provinces-</u>			
Halifax	22,582,719	23,073,865	13,341,806
Moncton	6,028,838	6,472,037	5,893,497
St. John	17,529,033	18,362,085	10,805,133
Total-Maritime Prov.	46,140,593	47,910,987	28,039,496
<u>Quebec-</u>			
Montreal	652,331,962	849,406,803	548,745,031
Quebec	49,370,993	49,163,028	27,282,692
Sherbrooke	7,968,225	8,658,600	3,406,171
Total-Quebec	709,671,880	907,433,436	579,433,894
<u>Ontario-</u>			
Brantford	7,078,398	8,680,982	4,197,473
Chatham	7,401,231	8,215,854	2,953,684
Fort William	11,593,512	12,947,168	6,421,163
Hamilton	46,233,238	47,550,275	22,485,940
Kingston	6,307,144	5,785,615	5,299,935
Kitchener	7,321,862	8,836,085	4,645,627
London	22,074,130	24,938,363	13,534,355
Ottawa	420,579,332	163,711,554	51,887,396
Peterborough	6,342,649	6,959,924	3,826,358
Toronto	689,545,349	743,195,444	486,057,891
Windsor	23,604,998	22,305,475	15,176,718
Total- Ontario	1,247,739,843	1,054,137,744	591,486,540
<u>Prairie Provinces-</u>			
Brandon	5,741,134	5,808,853	3,421,341
Calgary	73,740,362	62,244,048	39,492,324
Edmonton	28,941,729	30,419,359	22,215,233
Lethbridge	6,550,305	6,290,412	2,854,032
Medicine Hat	5,663,505	15,937,843	1,465,679
Moose Jaw	9,686,343	10,145,314	6,421,037
Prince Albert	2,171,631	2,437,573	1,594,329
Regina	29,662,485	42,528,135	20,416,944
Saskatoon	11,270,628	11,709,537	8,316,552
Winnipeg	511,274,117	472,987,050	324,497,832
Branches of the Weyburn Security Bank	7,281,285	5,885,367	-
Total-Prairie Pro.	691,953,554	656,393,551	430,695,303
<u>British Columbia-</u>			
New Westminster	5,120,522	5,505,603	2,569,924
Vancouver	126,405,867	130,466,619	68,813,190
Victoria	21,643,994	23,763,234	7,895,812
Total-Br. Columbia	153,170,183	159,735,506	79,278,926
Grand Total for Canada	2,848,726,053	2,824,661,224	1,708,934,159





The total of bank debits may now be compared with the total of bank clearings as reported by the Canadian Bankers' Association. It will be seen that the bank debits are much in excess of the clearings. The totals of bank debits for the five great economic areas for the twelve months for which this record is available have been as follows:-

Debits to Individual Accounts at Clearing House Centres  
in Canada as compared with Bank Clearings.

January - December 1924.

	Maritime Provinces	Quebec	Ontario	Prairie Provinces
	\$	\$	\$	\$
January	51,937,473	616,921,585	907,187,997	453,695,108
February	46,567,008	683,615,011	897,496,980	437,894,333
March	48,362,602	608,856,032	792,029,265	386,173,267
April	51,887,731	641,609,647	794,049,183	404,406,107
May	50,507,866	650,132,338	920,114,491	528,231,533
June	48,540,632	623,612,496	785,553,569	467,565,169
July	50,685,379	667,880,379	871,937,756	582,581,940
August	54,132,234	609,882,144	752,676,938	411,121,781
September	43,155,084	622,892,068	983,342,286	409,608,856
October	45,033,785	790,484,006	1,203,023,989	767,233,073
November	46,140,593	709,671,830	1,247,729,843	691,953,554
December	47,910,987	907,433,456	1,054,137,744	656,393,551
Cumulative Tot. (12Mo)	584,861,374	8,132,991,102	11,209,395,041	6,186,848,272

	British Columbia	Total for Dominion	Bank Clearings 1924	Percentage of Bank Debits to Bank Clearings
	\$	\$	\$	%
January	147,844,003	2,177,586,166	1,387,398,716	157.0
February	131,430,166	2,187,003,498	1,274,132,415	173.2
March	138,207,477	1,973,628,673	1,174,278,616	168.1
April	137,429,442	2,029,382,110	1,266,030,548	160.3
May	141,135,534	2,290,109,812	1,431,525,728	160.1
June	131,498,375	2,056,775,141	1,259,802,974	164.0
July	149,550,292	2,322,635,746	1,461,414,659	155.3
August	139,257,301	1,967,070,398	1,252,548,630	157.0
September	139,414,893	2,198,413,187	1,363,653,064	161.5
October	157,492,663	2,963,267,516	1,771,879,403	167.2
November	153,170,183	2,848,726,053	1,647,124,234	173.0
December	158,735,506	2,824,661,224	1,708,934,159	156.2
Cumulative Tot. (12Mo)	1,725,163,735	27,339,259,524	16,393,733,146	163.7

THE TURNOVER OF BANK DEPOSITS.

The turnover of bank deposits so far as it may be ascertained from the ratio of the debits to individual accounts at the clearing house centres during a given month to the bank deposits in Canada as at the end of the preceding month, showed in December some reaction in business as compared with the previous month. There was an increase in bank deposits between November and December of 3.4 p.c. The ratio of bank debits to deposits for December was 160.1 p.c. as compared with 166.8 p.c. in November, this fact being an indication of a slowing up in business.

Bank Deposits and Bank Debits, and Ratio of  
Debits to Deposits, Jan.-Dec. 1924.

Month	Demand and Notice Deposits in Canada as of last day of preceding month. (000's omitted)	Bank Debits (000's omitted)	Percentage of Bank Debits to Deposits in Canada %
1924 -	\$	\$	%
January	1,739,877	2,177,586	125.2
February	1,701,061	2,189,003	129.8
March	1,684,271	1,973,629	117.1
April	1,686,487	2,029,382	120.3
May	1,715,793	2,290,110	133.5
June	1,684,127	2,056,775	122.2
July	1,718,129	2,322,636	135.2
August	1,678,706	1,967,070	117.1
September	1,664,299	2,198,413	132.0
October	1,674,794	2,963,268	176.9
November	1,707,859	2,848,726	166.8
December	1,765,161	2,824,661	160.1





C A N A D A

DOMINION BUREAU OF STATISTICS

GENERAL STATISTICS BRANCH

BANK DEBITS TO INDIVIDUAL ACCOUNTS

or

Amount of Cheques Passing Through the Banks

at

Clearing House Centres in Canada

JANUARY 1925

Published by Authority of the Hon. Thos. A. Low, M. P.,  
Minister of Trade and Commerce.

OTTAWA

1925



BANK DEBITS TO INDIVIDUAL ACCOUNTS

OR

Amount of Cheques charged against Bank Accounts at the  
Clearing House Centres in January, 1925.

The bank debits of Canada during January 1925, as reported to the Dominion Bureau of Statistics by the Canadian Bankers' Association, showed an increase of 2.4 p.c. over the corresponding month of last year. The January debits were \$2,230,036,277 as compared with \$2,177,586,166 in the first month of 1924. The debits in December, 1924, were \$2,824,661,224, but on account of the seasonal character of business in Canada, the significant comparison is that with the same month of the preceding year.

The bank clearings in January were \$1,410,002,198, representing an increase of 1.6 p.c. over the corresponding month of 1924.

The Five Economic Areas.

Quebec.- The increase in the debits during January was largely due to developments in the Province of Quebec. The debits in the month under review were \$714,407,906 as compared with \$616,921,585 in January 1924, an increase of \$97,500,000 or nearly 16 p.c.. While each of the three centres registered increases, Quebec city made the remarkable showing of an advance of 34 p.c. over January, 1924 and of 19 p.c. over December last. Montreal debits were \$648,500,000 in January last as compared with \$566,100,000 in the corresponding month of the preceding year, an increase of nearly 15 p.c. This favourable showing was not unduly affected by greater activity on the security markets, for, while the sale of shares on the Montreal stock exchange increased 13 p.c. the trading in bonds declined about 47 p.c.

British Columbia.- British Columbia was another province to show an increase when the debits of last January are compared with the records of the corresponding month of 1924. The debits in January last were \$149,697,900 as compared with \$147,844,000, an increase of 1.3 p.c. Vancouver and Victoria registered slight gains, while New Westminster had an increase of 12 p.c. The increase in Vancouver was 1 p.c. for the long term comparison.

Prairie Provinces.- The decline between January, 1925, and the corresponding month of the preceding year in the aggregate debits of the Prairie Provinces, was about 2.4 p.c. Three centres and the branches of the Weyburn Security Bank did not share in the downward trend. Regina, Moose Jaw and Edmonton showed increases of 40 p.c., 18 p.c. and 6 p.c. respectively, and the debits of the Weyburn Security Bank increased from \$1,632,771 to \$3,146,910. The decline at Winnipeg, when the January figures are compared with the corresponding month of 1924, was 4 p.c..

Ontario.- Of the eleven centres in Ontario, three only showed increases between January 1924 and January 1925. The debits of Kitchener were \$8,790,000 as compared with \$7,530,000 in the corresponding month of 1924, and the debits of Windsor increased from \$21,184,000 to \$21,268,000. The debits of Ottawa increased 17 p.c., but in view of the influence of government financing, this advance is not necessarily an evidence of greater business activity, although a slight betterment undoubtedly took place. There was a decline at Toronto between January, 1924 and January, 1925, as well as between December, 1924 and January, 1925.

Maritime Provinces.- Checking transactions in Halifax were more active in January last than in the corresponding month of the preceding year, the increase being 5 p.c.. On the other hand, declines were recorded at St. John and Moncton, with the result that the record of the Maritime Provinces was the least favourable of the five economic areas.



BANK DEBITS TO INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE  
CENTRES OF CANADA, JANUARY 1925, WITH COMPARATIVE  
FIGURES FOR DECEMBER 1924 AND JANUARY 1924.

Clearing House Centres	DEBITS TO INDIVIDUAL ACCOUNTS		
	January 1925	December 1924	January 1924
	\$	\$	\$
<u>Maritime Provinces.-</u>			
Halifax	21,234,949	23,076,865	20,156,380
Moncton	2,520,016	6,472,037	6,401,059
St. John	16,677,045	18,362,085	25,380,034
Total-Maritime Prov.	40,432,010	47,910,987	51,937,473
<u>Quebec.-</u>			
Montreal	648,499,253	349,406,808	566,100,363
Quebec	77,981,217	49,168,028	43,156,211
St. Lawrence	7,227,116	8,358,600	7,665,011
Total-Quebec	733,707,586	406,933,436	616,921,585
<u>Ontario.-</u>			
Brantford	6,393,060	8,680,982	6,467,926
Chatham	5,604,084	8,215,854	5,932,789
Fort William	6,326,141	12,947,168	6,789,357
Hamilton	42,514,093	47,556,275	47,291,263
Kingston	4,672,081	5,785,615	5,396,030
Kitchener	8,782,613	8,893,085	7,530,361
London	22,511,915	24,938,368	24,154,339
Ottawa	174,992,886	163,711,554	132,829,275
Peterborough	5,787,116	6,959,924	5,651,584
Toronto	600,341,863	743,195,444	643,961,242
Windsor	21,267,935	22,303,475	21,183,831
Total-Ontario	379,500,792	1,054,187,744	907,189,997
<u>Prairie Provinces.-</u>			
Brandon	3,841,896	5,808,858	3,100,276
Calgary	51,098,290	62,244,048	60,841,894
Edmonton	32,608,557	30,419,359	30,721,602
Leithbridge	4,377,274	6,290,412	5,301,409
Medicine Hat	4,396,043	15,937,843	5,585,039
Moose Jaw	9,758,825	10,145,314	8,290,465
Prince Albert	2,163,232	2,437,578	2,209,947
Regina	29,440,449	42,528,135	21,057,385
Saskatoon	9,166,266	11,709,587	9,715,826
Winnipeg	292,999,901	472,987,050	305,238,494
Branches of the Weyburn Security Bank	3,146,910	5,885,367	1,632,771
Total-Prairie Prov.	442,997,623	656,393,551	453,695,108
<u>British Columbia.-</u>			
New Westminster	4,809,294	5,505,603	4,311,086
Vancouver	120,627,461	130,466,619	119,369,199
Victoria	24,261,191	22,763,284	24,163,718
Total-Br. Columbia	149,697,946	158,735,506	147,844,003
Grand Total for Canada	2,230,036,277	2,824,661,224	2,177,586,166

The total of bank debits may now be compared with the total bank clearings as reported by the Canadian Bankers' Association. It will be seen that the bank debits are much in excess of the clearings. The totals of bank debits for the five great economic areas for the thirteen months for which this record is available have been as follows:-

Debits to Individual Accounts at Clearing House Centres  
in Canada as compared with Bank Clearings.  
January 1924 to January 1925.

	Maritime Provinces	Quebec	Ontario	Prairie Provinces
1924	\$	\$	\$	\$
January	51,937,473	616,921,585	907,187,997	453,695,108
February	46,567,008	683,615,011	897,496,930	427,894,333
March	48,362,602	608,856,062	792,029,265	386,173,267
April	51,887,731	641,609,647	794,049,183	404,406,107
May	50,507,866	650,132,388	920,114,491	528,221,533
June	48,540,632	623,612,496	785,558,569	467,565,169
July	50,635,379	667,880,379	871,937,756	582,581,940
August	54,132,234	609,882,144	752,676,938	411,121,781
September	43,155,084	622,892,068	983,342,286	409,608,856
October	45,033,785	790,484,006	1,203,023,989	767,233,073
November	46,140,593	709,671,880	1,247,789,343	691,953,554
December	47,910,987	907,433,436	1,054,187,744	656,393,551
Total	584,861,374	8,132,991,102	11,209,395,041	6,186,848,272
1925				
January	43,432,010	714,407,906	879,500,792	442,997,623

	British Columbia	Total for Dominion	Bank Clear- ings 1924	Percent. of Bk. Deb. to Bk. Clean
1924	\$	\$	\$	\$
January	147,844,003	2,177,586,166	1,387,398,716	157.0
February	131,430,166	2,187,003,498	1,274,132,415	173.2
March	138,207,477	1,973,628,673	1,174,278,616	168.1
April	137,429,442	2,029,382,110	1,266,030,548	160.3
May	141,133,534	2,290,109,812	1,431,525,728	160.1
June	131,498,275	2,056,775,141	1,259,802,974	164.0
July	149,550,292	2,322,635,746	1,461,414,659	155.3
August	139,257,301	1,967,070,398	1,252,548,630	157.0
September	139,414,893	2,198,413,187	1,363,653,064	161.5
October	157,492,663	2,963,267,516	1,771,879,403	167.2
November	153,170,183	2,848,726,053	1,647,124,234	173.0
December	158,735,506	2,824,661,224	1,708,934,159	156.2
Total	1,725,163,735	27,839,259,524	16,998,723,146	163.7
1925				
January	149,697,946	2,230,036,277	1,410,002,198	158.1

THE TURNOVER OF BANK DEPOSITS.

The turnover of bank deposits, so far as it may be ascertained from the ratio of the debits to individual accounts at the clearing house centres during a given month to the bank deposits in Canada as at the end of the preceding month, showed in January some reaction in business as compared with the previous month. There was an increase in bank deposits between December and January of 3.9 p.c. The ratio of bank debits to deposits for January was 121.6 p.c., as compared with 116.1 p.c. in December.

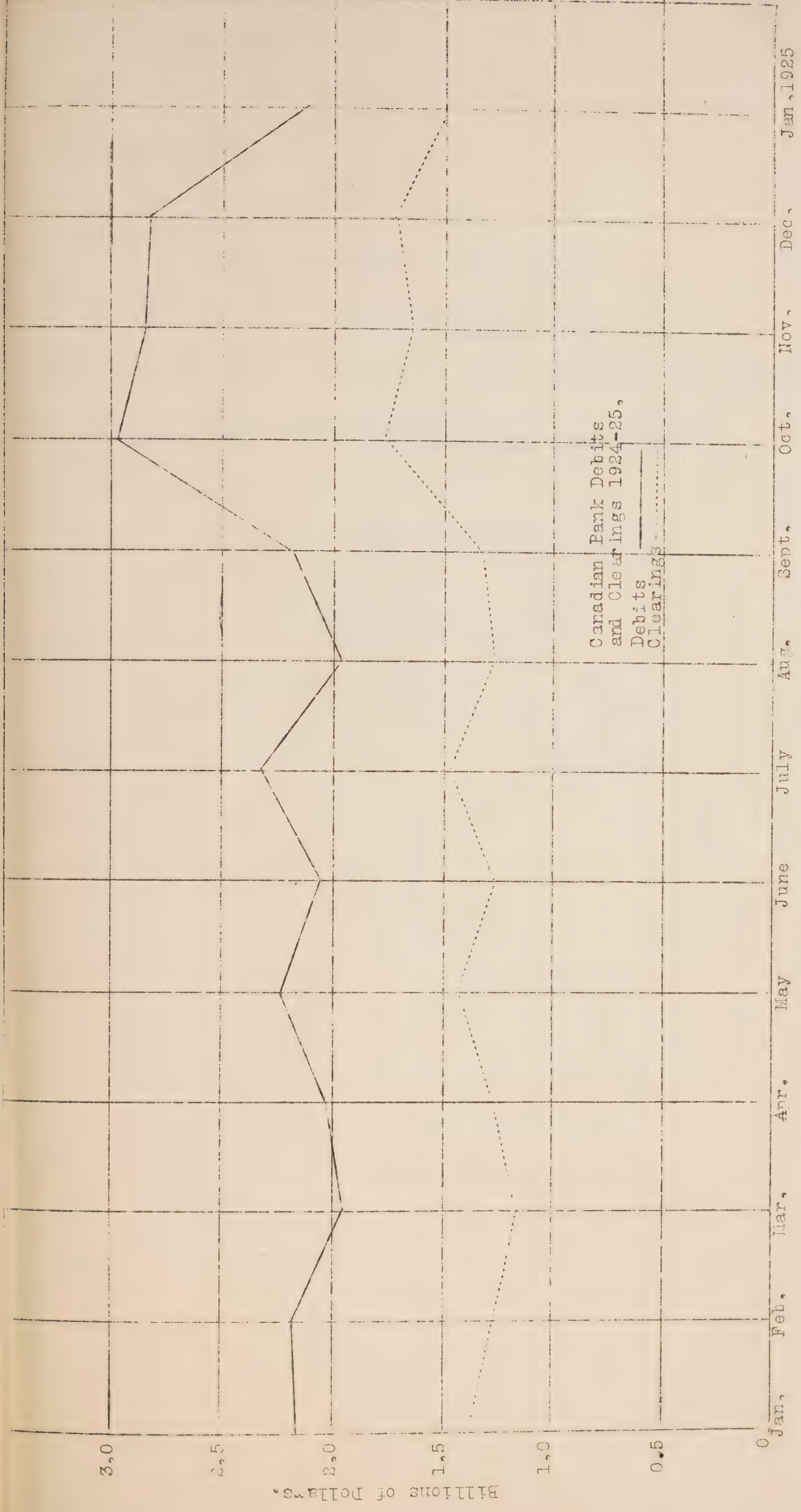
Bank Deposits and Bank Debits, and Ratio  
of Debits to Deposits, Jan. 1924 to Jan. 1925.

Month	Demand and Notice Deposits in Can. as of last day of preceding month. (000's omitted)	Bank Debits (000's omitted)	Percentage of Bank Debits to Deposits in Canada
1924	\$	\$	%
January	1,739,877	2,177,586	125.2
February	1,701,061	2,189,003	129.8
March	1,684,271	1,973,629	117.1
April	1,686,487	2,029,382	120.3
May	1,715,793	2,290,110	133.5
June	1,684,127	2,056,775	122.2
July	1,718,129	2,322,636	135.2
August	1,678,706	1,967,070	117.1
September	1,664,299	2,198,413	132.0
October	1,674,794	2,963,268	176.9
November	1,707,859	2,848,725	166.8
December	1,765,161	2,824,661	160.1
1925			
January	1,832,936	2,230,036	121.6











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CANADA

DOMINION BUREAU OF STATISTICS

GENERAL STATISTICS BRANCH

# BANK DEBITS TO INDIVIDUAL ACCOUNTS

OF

Amount of Cheques Passing Through the Banks

at

Clearing House Centres in Canada

FEBRUARY 1925

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Published by Authority of the Hon. Thos. A. Low. M. P.,  
Minister of Trade and Commerce.

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OTTAWA

1925





BANK DEBITS TO INDIVIDUAL ACCOUNTS

or

Amount of Cheques charged against Bank Accounts at the  
Clearing House Centres in February 1925.

The bank debits charged to individual accounts in the clearing house centres of Canada, as reported to the Dominion Bureau of Statistics by the Canadian Bankers' Association, aggregated \$1,915,000,000 in February, 1925, as compared with \$2,230,000,000 in January 1925, which was three days longer, and \$2,187,000,000 in February 1924, which was one day longer.

In comparing the above figures with those for other months it should be noted that February is not only the shortest month of the year, but, as judged by the bank clearings of the past ten years, normally the duller. When correction is made for seasonal variations, the debits in February 1925 increased about one per cent over those of January.

The bank clearings in February were \$1,109,627,000, about 13 p.c. less than in February 1924, and 7 p.c. less than in January 1925, after due allowance is made for seasonal variation. The divergence between bank debits and bank clearings in this respect is due to the reduction in the number of banks and consequently in the volume of inter-bank transactions.

The Five Economic Areas.

British Columbia.— British Columbia was the only one of five economic areas to register a gain in bank debits during February as compared with the total for the longer corresponding month of last year. The increase was nearly 2 p.c., the debits of Victoria increased 21 p.c., the actual amount being \$22,632,972 in February as compared with \$18,718,657 in the corresponding month of 1924. The decline in Vancouver was slightly more than one per cent.

Prairie Provinces.— The decline in the debits of the Prairie Provinces were less than 11 p.c. when the total for the month under review is compared with the total for February 1924. The debits at Medicine Hat, Moose Jaw and the branches of the Weyburn Security Bank showed increases, while checking transactions at Winnipeg declined about 9 p.c. The adjusted debits of Winnipeg increased 15 p.c. over the records of the preceding month.

Ontario.— The decline in Ontario in the long term comparison was 15 p.c., Fort William, Kingston, Kitchener and Windsor being the only centres to show increases. Toronto debits when compared with the corresponding month of 1924 declined 16 p.c. but when adjusted for seasonal variation increased 9 p.c. over the record of January last.

Quebec.— The decline in the province Quebec was about 13 p.c. when compared with February 1924. The debits of the city of Quebec showed an increase of 4 p.c., the declines at Montreal and Sherbrooke being 14 p.c. and 17 p.c. respectively.

Maritimes.— The decline of 17 p.c. in the total for the Maritime Province was accounted for largely by the drop at St. John, as the checking transactions of Halifax were nearly maintained.





BANK DEBITS TO INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE  
CENTRES OF CANADA, FEBRUARY 1925, WITH COMPARATIVE  
FIGURES FOR JANUARY 1925 AND FEBRUARY 1924.

Debits to Individual Accounts			
Clearing House Centres	February 1925	January 1925	February 1924
	\$	\$	\$
<u>Maritime Provinces.</u>			
Halifax	17,469,224	21,234,949	17,798,667
Moncton	5,305,700	5,520,016	5,332,836
St. John	15,938,508	16,677,045	23,435,505
Total-Maritime Prov.	38,713,432	43,432,010	46,567,008
<u>Quebec.-</u>			
Montreal	552,070,235	648,499,253	640,811,267
Quebec	37,706,823	57,981,617	36,141,889
Sherbrooke	5,506,505	7,927,036	6,661,855
Total-Quebec	595,283,563	714,407,906	683,615,011
<u>Ontario.-</u>			
Brantford	5,707,100	6,393,060	6,114,702
Batham	5,264,014	5,604,084	7,415,742
Port William	5,863,153	6,326,141	5,560,952
Hamilton	34,579,998	42,514,093	40,676,440
Kingston	3,938,452	4,972,081	3,746,114
Kitchener	7,301,389	8,789,618	7,052,436
London	17,556,970	22,511,915	19,608,793
Ottawa	101,449,037	154,992,886	115,719,757
Peterborough	4,952,657	5,787,116	4,964,989
Toronto	558,247,248	600,341,863	668,203,046
Windsor	19,351,786	21,267,935	18,434,009
Total-Ontario	764,211,804	879,500,792	897,496,980
<u>Prairie Provinces.-</u>			
Brandon	3,147,744	3,841,896	3,255,348
Calgary	36,738,941	51,098,290	53,304,023
Edmonton	26,308,853	32,608,557	26,911,184
Northbridge	3,657,269	4,377,274	4,212,257
Medicine Hat	3,841,966	4,396,043	3,928,881
Peace Jaw	8,089,587	9,758,825	6,529,395
Prince Albert	1,824,330	2,163,212	2,002,546
Regina	17,741,443	29,440,449	18,900,546
Saskatoon	7,383,995	9,166,266	7,924,659
Winnipeg	272,146,119	292,999,901	299,839,759
Branches of the Weyburn Security Bk.	2,039,313	3,146,910	1,085,478
Total-Prairie Prov.	382,919,560	442,997,623	427,894,333
<u>British Columbia.</u>			
Vancouver Westminister	4,138,172	4,809,294	4,219,576
Vancouver	107,142,306	120,627,461	108,491,933
Victoria	22,632,972	24,261,191	18,718,657
Total Br. Columbia	133,913,450	149,697,946	131,430,166
<b>Grand Total for Canada</b>	<b>1,915,041,809</b>	<b>2,230,036,277</b>	<b>2,187,003,498</b>



The total of bank debits may now be compared with the total of bank clearings as reported by the Canadian Bankers' Association. It will be seen that the bank debits are much in excess of the clearings. The totals of bank debits for the five great economic areas for the thirteen months for which this record is available have been as follows:-

Debits to Individual Accounts at Clearings House Centres  
in Canada as compared with Bank Clearings,  
February 1924 to February 1925.

	Maritime Provinces \$	Quebec \$	Ontario \$	Prairie Provinces \$
1924				
January	51,937,473	616,921,585	907,187,997	453,695,108
February	46,567,008	683,615,011	897,496,980	427,894,333
March	48,362,602	608,856,062	792,029,265	386,173,267
April	51,887,731	641,609,647	794,049,183	404,406,107
May	50,507,866	650,132,388	920,114,491	528,221,533
June	48,540,632	623,612,496	785,558,569	467,565,169
July	50,685,379	667,880,379	871,937,756	582,581,940
August	54,132,234	609,882,144	752,676,938	411,121,781
September	43,155,084	622,892,068	983,342,286	409,608,856
October	45,033,785	790,484,006	1,203,023,989	767,233,073
November	46,140,593	709,671,880	1,247,789,843	691,953,554
December	47,910,987	907,433,436	1,054,187,744	656,393,551
Total	584,861,374	8,132,991,102	11,209,395,041	6,186,848,272
1925				
January	43,432,010	714,407,906	879,500,792	442,997,623
February	38,713,432	595,283,563	764,211,804	382,919,560
	British Columbia	Total for Dominion	Bank Clear- ings 1924	Percent. of Bk. Deb. to Bk. Clear
1924	\$	\$	\$	%
January	147,844,003	2,177,586,166	1,387,398,716	157.0
February	131,430,166	2,187,003,498	1,274,132,415	173.2
March	138,207,477	1,973,628,673	1,174,278,616	168.1
April	137,429,442	2,029,382,110	1,266,030,548	160.3
May	141,133,534	2,290,109,812	1,431,525,728	160.1
June	131,498,275	2,056,775,141	1,259,802,974	164.0
July	149,550,292	2,322,635,746	1,461,414,659	155.3
August	139,257,301	1,967,070,398	1,252,548,630	157.0
September	139,414,893	2,198,413,187	1,363,653,064	161.5
October	157,492,663	2,963,267,516	1,771,879,403	167.2
November	153,170,183	2,848,726,053	1,647,124,234	173.0
December	158,735,506	2,824,661,224	1,708,934,159	156.2
Total	1,725,163,735	27,839,259,524	16,998,723,146	163.7
1925				
January	149,697,946	2,230,036,277	1,410,002,198	158.1
February	133,913,450	1,915,041,809	1,109,627,472	172.6





THE TURNOVER OF BANK DEPOSITS.

The turnover of bank deposits, so far as it may be ascertained from the ratio of the debits to individual accounts at the clearing house centres during a given month to the bank deposits in Canada as at the end of the preceding month, was less in February than in January last. There was a decrease in bank deposits between January and February of 4.4 p.c. The ratio of bank debits to deposits for February was 109.2 p.c., as compared with 121.6 p.c. in January.

Bank Deposits and Bank Debits, and Ratio of Debits to Deposits, Feb. 1924 to Feb. 1925.

Month	Demand and Notice Deposits in Canada as of last day of preceding month, (000's omitted)	Bank Debits (000's omitted)	Percentage of Bank Debits to Deposits in Canada.
	\$	\$	%
1924			
January	1,739,877	2,177,586	125.2
February	1,701,061	2,139,003	125.7
March	1,684,271	1,973,629	117.1
April	1,686,487	2,029,382	120.3
May	1,715,793	2,290,110	133.5
June	1,684,127	2,056,775	122.2
July	1,718,129	2,322,636	135.2
August	1,678,706	1,967,070	117.1
September	1,664,299	2,198,413	132.0
October	1,674,794	2,963,268	176.9
November	1,707,859	2,848,725	166.8
December	1,765,161	2,824,661	160.1
1925			
January	1,832,936	2,230,036	121.6
February	1,752,412	1,915,042	109.2





Percentage of  
Monthly Average 1924

130

120

110

100

90

80

70

65

Jan.

Feb.

Mar.

April

May

June

July

Aug.

Sept.

Oct.

Nov.

Dec.

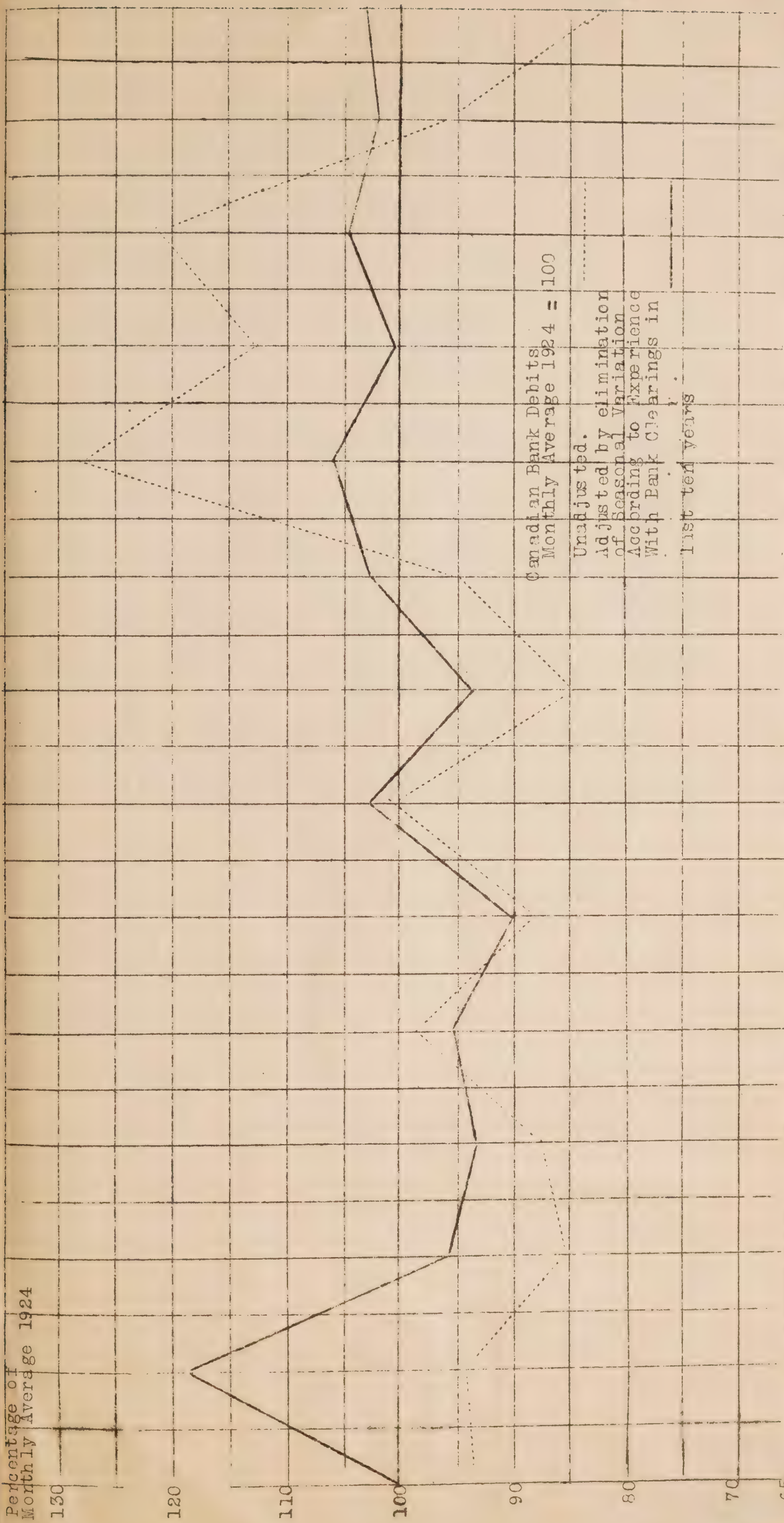
Jan.  
1925.

Feb.

Canadian Bank Debits  
Monthly Average 1924 = 100

Unadjusted.  
Adjusted by elimination  
of Seasonal Variation  
According to Experience  
With Bank Clearings in

Last ten years

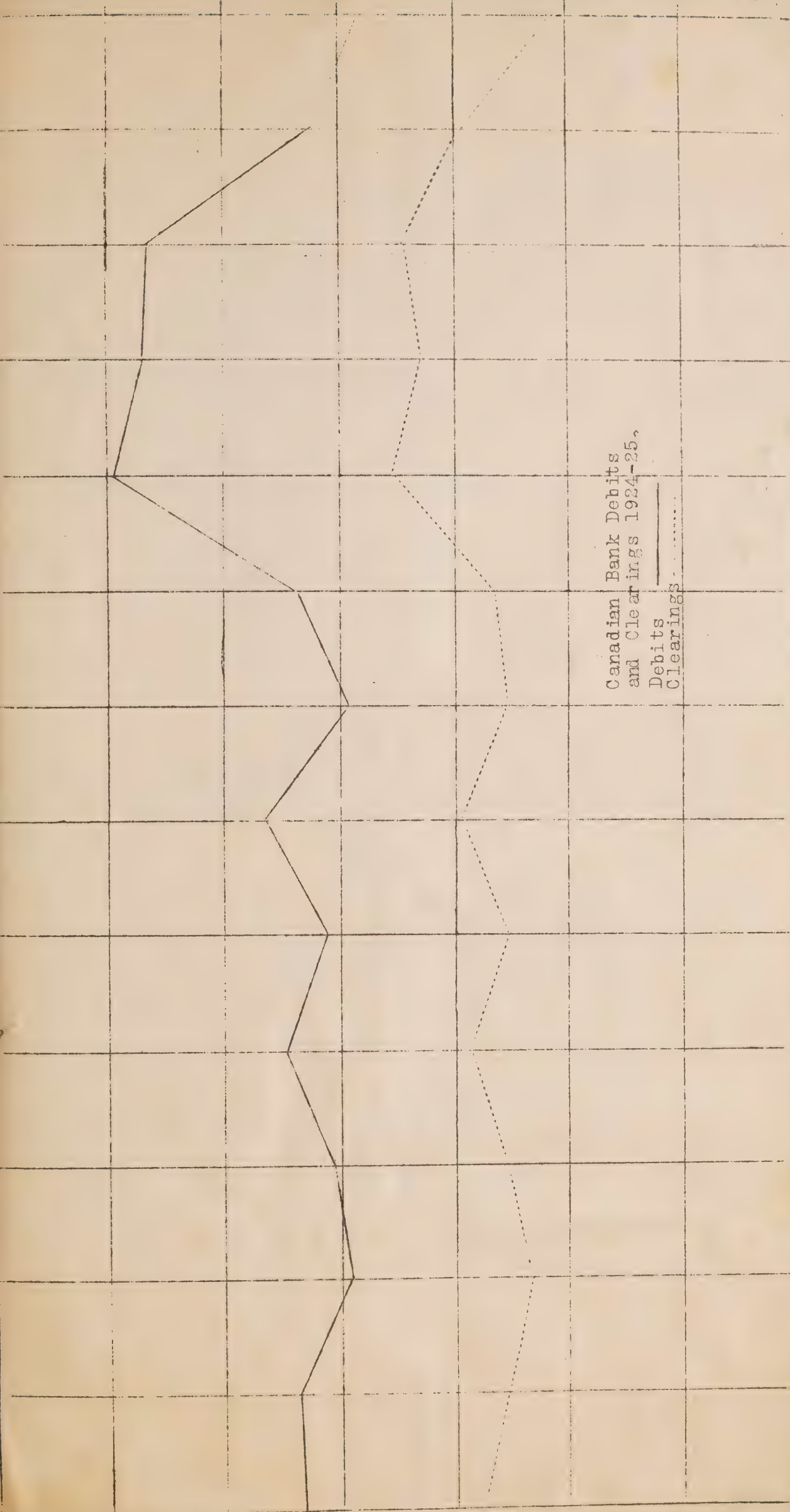




Billions of Dollars,  
3.0  
2.5  
2.0  
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0.5  
0

Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec. Jan., 1925 Feb.

Canadian Bank Debits  
and Clearings 1924-25.  
Debits  
Clearings.....







C A N A D A

DOMINION BUREAU OF STATISTICS

GENERAL STATISTICS BRANCH

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BANK DEBITS TO INDIVIDUAL ACCOUNTS

or

Amount of Cheques Passing Through the Banks

at

Clearing House Centres in Canada

MARCH 1925

+ + +

Published by Authority of the Hon. Thos. A. Low, M. P.,  
Minister of Trade and Commerce.

+ + +

OTTAWA

1925





BANK DEBITS TO INDIVIDUAL ACCOUNTS

or

Amount of Cheques charged against Bank Accounts at the Clearing  
House Centres in March 1925.

The bank debits to individual accounts at the clearing house centres of Canada as reported to the Dominion Bureau of Statistics by the Canadian Bankers Association showed an increase of 1.6 p.c. in March over the corresponding month of the preceding year. The advance as compared with February last was 4.7 p.c. but this increase would be more than offset if seasonal tendencies were allowed for.

The bank clearings in March were \$1,195,146,690 an increase of 1.8 p.c. over the record of March 1924 and of 7.7 p.c. over the record of February of the present year. If allowance is made for seasonal tendencies based on the experience of the last ten years, the adjusted clearings would indicate a decline of 3.5 p.c. from the record of February.

The Five Economic Areas

Prairie Provinces.--

Of the five economic areas, the prairie provinces made the best showing in March, the debits being 18 p.c. greater than in March 1924 and 19 p.c. in advance of February last. The increase at Winnipeg was outstanding, amounting to 29 p.c. in the long term comparison and 23 p.c. over the record of February. Even when allowance is made for seasonal variation the increase over February was 10 p.c. The increases at Moose Jaw, Edmonton and Lethbridge were 11 p.c., 4 p.c. and 2 p.c. respectively in the long term comparison. Brandon and the branches of the Weyburn Security Bank also made substantial gains in comparison with the records of March of the preceding year.

British Columbia.--

The total debits of the three centres of British Columbia were slightly in excess of the records of March 1924. The gain was due to the greater activity at Victoria where the debits increased nearly 10 p.c. The debits of Vancouver declined less than 1 p.c. in the long term comparison and increased nearly 7 p.c. as compared with February last.

Ontario.--

Of the eleven centres in Ontario five showed a gain in debits over the records of March 1924. The increases, however, were not extensive, the debits of Hamilton, Ottawa and Toronto showing advances of 2.6 p.c., 2.0 p.c. and 1.5 p.c., respectively. The debits at Kitchener and Peterborough also indicated greater activity. The net result was that the bank debits of the province during March were 1.4 p.c. greater than in the corresponding month of the preceding year.

Quebec.--

Quebec city showed an increase of 3.4 p.c. over the debits of March 1924. The remaining centres in the province of Quebec namely, Montreal and Sherbrooke on the other hand, recorded declines of 8 p.c. and 4 p.c. respectively. The total decline in the three centres of the province was less than 8 p.c.

Maritime Provinces.--

While the clearing centres of the Maritime Provinces showed a decline of 10 p.c. in March as compared with the corresponding month of 1924, the comparison with February last was more favorable, indicating an increase of 13 p.c.



BANK DEBITS TO INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE  
CENTRES OF CANADA, MARCH 1925, WITH COMPARATIVE  
FIGURES FOR FEBRUARY 1925 AND MARCH 1924.

Clearing House Centres	Debits to Individual Accounts		
	March 1925	February 1925	March 1924
	\$	\$	\$
<u>Maritime Provinces.</u>			
Halifax	21,102,505	17,469,224	20,593,512
Moncton	5,331,042	5,305,700	5,501,745
St. John	17,295,466	15,938,508	22,267,345
Total-Maritime Prov.	43,735,013	38,713,432	48,362,602
<u>Quebec.</u>			
Montreal	513,188,346	552,070,235	560,415,027
Quebec	41,713,503	37,706,823	40,343,969
Sherbrooke	7,981,352	5,506,505	8,097,066
Total-Quebec	562,883,201	595,283,563	608,856,062
<u>Ontario.</u>			
Brantford	5,898,047	5,707,100	5,910,345
Chatham	6,967,564	5,264,014	7,646,601
Fort William	5,574,018	5,863,153	5,726,355
Hamilton	41,163,120	34,579,998	40,117,162
Kingston	4,361,844	3,938,452	4,416,399
Kitchener	7,221,708	7,301,389	6,404,815
London	20,009,690	17,556,970	20,237,484
Ottawa	126,508,301	101,449,037	124,107,779
Peterborough	5,591,562	4,952,657	5,290,944
Toronto	557,583,675	558,247,248	549,571,067
Windsor	22,926,529	19,351,786	22,600,314
Total-Ontario	802,905,758	764,211,804	792,029,265
<u>Prairie Provinces.</u>			
Brandon	3,303,141	3,147,744	2,239,432
Calgary	44,362,862	36,738,941	50,074,516
Edmonton	26,561,321	26,308,853	25,540,763
Lethbridge	3,732,270	3,657,269	3,575,645
Medicine Hat	4,297,386	3,841,966	4,556,798
Moose Jaw	7,307,975	8,089,537	6,584,276
Prince Albert	1,890,812	1,824,330	2,034,317
Regina	20,132,970	17,741,443	21,449,002
Saskatoon	7,914,731	7,383,995	9,618,100
Winnipeg	335,386,607	272,146,119	259,397,286
Branches of the Weyburn Security Bk.	2,134,683	2,039,313	1,103,132
Total-Prairie Prov.	457,026,758	382,919,560	386,173,267
<u>British Columbia.</u>			
New Westminster	4,540,471	4,138,172	4,851,473
Vancouver	113,978,325	107,142,306	115,173,965
Victoria	19,957,587	22,632,972	18,182,039
Total-Br. Columbia	138,476,383	133,913,450	138,207,477
Grand Total for Canada.....	2,005,027,113	1,915,041,809	1,973,628,673





The total of bank debits may now be compared with the total of bank clearings as reported by the Canadian Bankers' Association. It will be seen that the bank debits are much in excess of the clearings. The totals of bank debits for the five great economic areas for the fifteen months for which this record is available have been as follows:-

Debits to Individual Accounts at Clearings House Centres  
in Canada as compared with Bank Clearings,  
January 1924 to March 1925

	Maritime Provinces	Quebec	Ontario	Prairie Provinces
		\$	\$	\$
<u>1924</u>				
January	51,937,473	616,321,535	907,137,937	453,695,103
February	46,567,008	683,815,011	897,496,980	427,894,333
March	48,362,602	608,856,062	792,029,265	386,173,267
Total First Quarter	146,867,083	1,903,992,608	2,596,714,242	1,267,762,703
April	51,337,731	841,809,647	794,049,183	404,408,107
May	50,507,866	650,132,338	920,114,421	528,221,533
June	48,540,632	623,612,496	785,558,569	467,565,169
July	50,635,379	667,880,379	871,937,756	532,581,940
August	54,132,234	609,332,144	752,676,933	411,121,761
September	43,155,084	622,892,063	933,342,286	409,608,856
October	45,033,785	790,484,006	1,203,023,989	767,233,073
November	46,140,593	709,671,880	1,247,789,843	691,253,554
December	47,910,987	907,433,436	1,054,137,744	656,393,551
Total	584,861,374	8,132,991,102	11,209,395,041	6,136,848,272
<u>1925</u>				
January	43,432,010	714,407,906	879,500,792	442,997,623
February	38,713,432	595,283,563	764,211,804	382,919,560
March	43,735,013	562,883,201	802,905,753	457,028,758
Total First Quarter	125,880,455	1,872,574,670	2,446,618,354	1,282,945,941
	British Columbia	Total for Dominion	Bank Clear- ings 1924	Percent. of Bk. Deb. to Bk. Clear.
		\$	\$	%
<u>1924</u>				
January	147,844,003	2,177,586,166	1,387,328,716	157.0
February	131,430,168	2,187,003,498	1,274,132,415	173.2
March	138,207,477	1,973,328,673	1,174,272,616	168.1
Total First Quarter	417,481,648	6,338,218,337	3,835,803,747	165.2
April	137,422,442	2,029,382,110	1,268,030,548	160.3
May	141,133,534	2,290,109,812	1,431,525,728	160.1
June	131,498,275	2,036,775,141	1,259,802,374	164.0
July	149,550,292	2,322,635,746	1,461,414,659	155.3
August	139,257,301	1,987,070,398	1,252,548,630	157.0
September	139,414,393	2,198,413,187	1,365,653,064	161.5
October	157,492,683	2,363,267,516	1,771,679,403	167.2
November	153,170,183	2,848,726,053	1,647,124,234	173.0
December	153,735,506	2,824,661,224	1,708,934,159	156.2
Total	1,725,163,735	27,839,259,524	16,998,723,146	163.7
<u>1925</u>				
January	149,697,946	2,230,036,277	1,410,002,198	158.1
February	133,913,450	1,915,041,302	1,102,627,472	172.6
March	138,476,383	2,005,027,113	1,195,146,690	168.2
Total First Quarter	422,087,779	6,150,105,199	3,714,776,360	165.5





THE TURNOVER OF BANK DEPOSITS.

The turnover of bank deposits, so far as it may be ascertained from the ratio of the debits to individual accounts at the clearing house centres during a given month to the bank deposits in Canada as at the end of the preceding month, was greater in March than in February last. There was a decrease in bank deposits between February and March of 0.5 p.c. The ratio of bank debits to deposits for March was 115.0 p.c., as compared with 109.2 p.c. in February.

Bank Deposits and Bank Debits, and Ratio of Debits to Deposits, Jan. 1924 to March 1925.

Month	Demand and Notice Deposits in Canada as at last day of preceding month. (000's omitted)	Bank Debits (000's omitted)	Percentage of Bank Debits to Deposits in Canada.
	\$	\$	%
<u>1924</u>			
January	1,739,877	2,177,586	125.2
February	1,701,061	2,189,003	129.8
March	1,684,271	1,973,629	117.1
April	1,686,467	2,029,382	120.3
May	1,715,793	2,290,110	133.5
June	1,684,127	2,056,775	122.2
July	1,718,129	2,322,636	135.2
August	1,678,706	1,967,070	117.1
September	1,664,299	2,198,413	132.0
October	1,674,794	2,963,268	176.9
November	1,707,859	2,840,725	166.8
December	1,765,161	2,824,661	160.1
<u>1925</u>			
January	1,832,936	2,230,036	121.6
February	1,752,412	1,915,042	109.2
March	1,743,706	2,005,027	115.0



to est. tucoua



Monthly average 1924

Unadjusted 1924

1924

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Feb.

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6

Time

Jul 27

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1

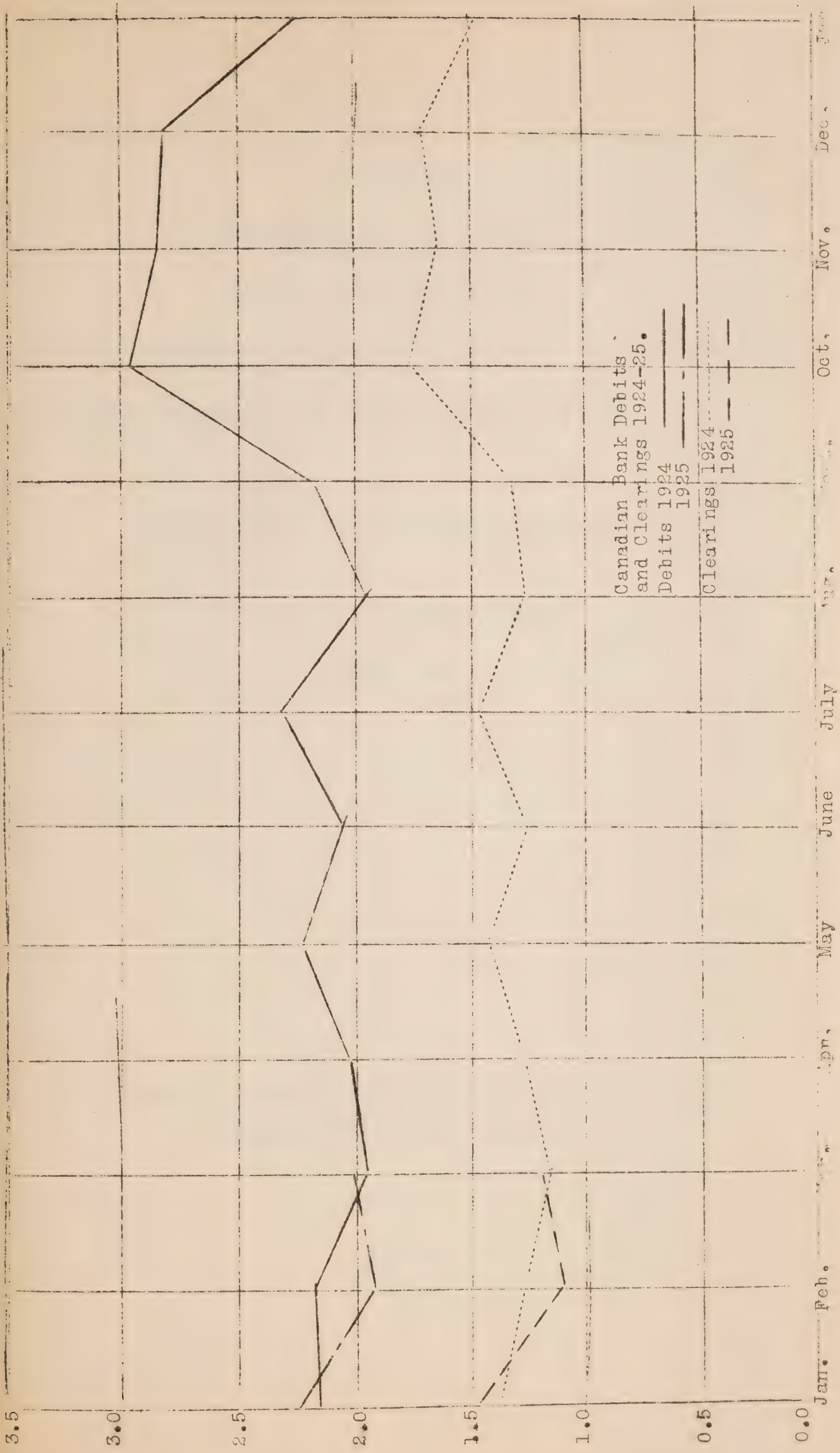
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Dec.

Jan,







Billions of Dollars.





C A N A D A

DOMINION BUREAU OF STATISTICS

GENERAL STATISTICS BRANCH

BANK DEBITS TO INDIVIDUAL ACCOUNTS

or

Amount of Cheques Passing Through the Banks

at

Clearing House Centres in Canada

APRIL 1925

..... + + + .....

Published by Authority of the Hon. Thos. A. Low, M. P.,  
Minister of Trade and Commerce.

+ + +

OTTAWA

1925





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UNION STATISTICIAN  
OTTAWA

## DOMINION BUREAU OF STATISTICS

*Ottawa,*

### BANK DEBITS TO INDIVIDUAL ACCOUNTS

#### ERRATUM

The third paragraph on page 1 of the press letter on Bank Debits to individual Accounts in April should read as follows:-

"The pending amalgamation of the Union Bank with the Royal Bank, announced in the newspapers of May 23 as having been assented to by the Acting Minister of Finance, may before long reduce the number of Canadian chartered banks to 11. If this consolidation becomes effective and the more than 300 branches of the Union Bank are merged with the 500 odd branches of the Royal Bank, a further reduction in bank clearings will occur without any corresponding recession in business activity. In other words, a smaller percentage of the total banking transactions in Canada will be inter-bank transactions, which alone are taken account of in bank clearings".





BANK DEBITS TO INDIVIDUAL ACCOUNTS

or

Amount of Cheques charged against Bank Accounts at the Clearing  
House Centres in April 1925.

The bank debits to individual accounts as reported to the Dominion Bureau of Statistics by the Canadian Bankers Association, in April, were \$2,229,135,033, which represents an increase of 11.2 p.c. over March and 9.8 p.c. over April 1924. When adjustment is made for seasonal variation according to the experience with bank clearings during the last ten years, the increase over the bank debits of March last would still amount to 5.8 p.c.

The clearings in the 30 clearing house centres of Canada during April were \$1,278,773,239, an increase of 7 p.c. over March and 1 p.c. over the clearings of April 1924. Bank amalgamations, necessarily restricting inter-bank transactions, have in recent years seriously interfered with the comparability of clearing statistics, there being only 12 chartered banks in April 1925 as against 15 in April 1924.

The pending amalgamation of the Union Bank with the Royal Bank, announced in the newspapers of May 23 as having been assented to by the Acting Minister of Finance, will before long reduce the number of Canadian chartered banks to 11. When this consolidation becomes effective and the more than 300 branches of the Union Bank are merged with the 500 odd branches of the Royal Bank, a further reduction in bank clearings will occur without any corresponding recession in business activity. In other words, a smaller percentage of the total banking transactions in Canada will be inter-bank transactions, which alone are taken account of in bank clearings.

The Five Economic Areas.

Quebec.— Quebec province showed up well according to the April debit statistics. The debits in the province were \$699,497,602 which is an increase of 24 p.c. from March and of 9 p.c. from April 1924. Although substantial increases were reported from Quebec city and Sherbrooke, the large increase was due to the expanded check transactions of Montreal, which showed increases of 26 p.c. and 9.5 over March, 1925 and April, 1924, respectively. The debits of Montreal in April were \$645,768,000, as compared with \$513,188,000 in the preceding month.

Ontario.— A satisfactory increase was also effected in Ontario, where the advance over the corresponding month of last year was more than 11 p.c. The debits in April for the province were \$884,481,000 as compared with \$794,049,000 in April 1924. This advance was shared by six of the clearing house centres of the province, the increase at Toronto being 9 p.c. and at Ottawa 34 p.c. Brantford, Port William, Peterborough and Windsor also showed larger check transactions. The decline at Hamilton in the long term comparison was about 9 p.c. while recessions also took place at Chatham, Kingston, Kitchener and London as compared with April 1924.

Prairie Provinces.- When compared with April 1924, the increase in the debits of last month in the prairie provinces was 11.8 p.c. the aggregate in April last being \$450,621,000, as compared with \$404,406,000 in April 1924. Winnipeg showed an increase of nearly 19 p.c. the total last April being \$327,355,000. Increases were also shown at Brandon, Edmonton, Lethbridge and by the branches of the Weyburn Security Bank, the remaining centres of the three prairie provinces sustaining declines of varying amounts as compared with April 1924.

British Columbia.- The debits here showed satisfactory progress, the increase in April last over the record of April 1924 being 6.4 p.c. The debits of Vancouver in April last were \$120,138,000 as compared with \$112,835,000 in April, 1924 an increase of 6.6 p.c. The increase at Victoria was at a somewhat greater rate, but the debits of New Westminster declined slightly.

Maritime Provinces.- The debits of Halifax indicate satisfactory gains, the increases being 22 p.c. over March 1925 and 11 p.c. over April 1924. Moncton experienced an increase over the March record but a decline in the long term comparison. The April check transactions in St. John were at a lower level than in either March last or in April 1924. The net result for the Maritime Provinces was that in comparison with March last, the debits of April increased nearly 10 p.c. but declined nearly 7.5 p.c. when compared with April 1924.

#### Cumulative Debits in First Four Months of 1925.

The substantial improvement in April debits brings the cumulative figure for the first four months of the year above the record for the corresponding period of 1924. This result was achieved in spite of the fact that the debits during the first quarter of 1925 were somewhat less than in the first quarter of 1924. It is noteworthy that the clearings during the first four months of 1925 were 2 p.c. less than in the corresponding period of 1924, showing that clearings, being affected by bank amalgamations, are losing their significance as an indicator of business conditions.

Reverting to the comparison of bank debits during the first four months of 1924 and 1925, the clearing centres of the Prairie Provinces made the greatest gain of the five economic areas, the rate of increase being 3.7 p.c., while the debits of British Columbia advanced 2.4 p.c. In Quebec province the gain was less than one per cent, and declines were experienced in the Maritime Provinces and in Ontario, amounting to 12.5 p.c. and 1.8 p.c. respectively.

May 26, 1925.-KH.



BANK DEBITS TO INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE  
CENTRES OF CANADA, APRIL 1925, WITH COMPARATIVE  
FIGURES FOR MARCH 1925 AND APRIL 1924.

Debits to Individual Accounts			
Clearing House Centres	April 1925	March 1925	April 1924
	\$	\$	\$
<u>Maritime Provinces.</u>			
Halifax	25,717,196	21,108,505	23,091,506
Moncton	5,761,165	5,331,042	6,022,977
St. John	15,542,894	17,295,466	22,773,248
Total-Maritime Prov.	48,021,255	43,735,013	51,887,731
<u>Quebec.</u>			
Montreal	645,768,194	513,188,346	589,583,636
Quebec	45,332,108	41,713,503	44,218,925
Sherbrooke	8,397,300	7,981,352	7,807,086
Total-Quebec	699,497,602	562,883,201	641,609,647
<u>Ontario.</u>			
Brantford	6,962,647	5,898,047	6,410,023
Chatham	6,346,407	6,967,564	6,769,299
Fort William	6,950,510	5,574,018	5,903,744
Hamilton	42,321,884	41,163,120	46,675,615
Kingston	4,575,261	4,361,844	4,834,850
Kitchener	7,296,475	7,221,708	8,563,243
London	22,703,378	20,009,690	23,307,102
Ottawa	162,361,007	126,408,001	121,317,073
Peterborough	6,733,244	5,591,562	5,470,087
Toronto	591,399,655	557,583,675	541,844,028
Windsor	26,830,128	22,026,529	22,954,119
Total-Ontario	884,480,596	802,905,758	794,049,183
<u>Prairie Provinces.</u>			
Brandon	3,965,131	3,303,141	3,543,822
Calgary	38,727,067	44,362,862	56,161,869
Edmonton	31,234,181	26,561,321	26,403,545
Lethbridge	3,505,171	3,732,270	3,466,891
Medicine Hat	3,731,103	4,297,386	4,885,377
Moose Jaw	7,681,953	7,307,975	6,950,461
Prince Albert	1,920,822	1,890,812	1,952,249
Regina	21,487,588	20,132,970	21,671,648
Saskatoon	8,707,053	7,914,731	8,658,383
Winnipeg	327,354,718	335,388,607	275,505,563
Branches of the			
Weyburn Security Bank	2,509,944	2,134,683	1,206,299
Total-Prairie Prov.	450,820,801	457,026,758	404,406,107
<u>British Columbia.</u>			
New Westminster	4,701,109	4,540,471	4,750,055
Vancouver	120,138,073	113,978,325	112,834,511
Victoria	21,475,597	19,957,587	19,844,879
Total-Br. Columbia	146,314,779	138,476,383	137,429,445
Grand Total for Canada	2,229,135,033	2,005,027,113	2,029,382,110

DEBITS TO INDIVIDUAL ACCOUNTS AT CLEARING HOUSE CENTRES  
IN CANADA AS COMPARED WITH BANK CLEARINGS,  
JANUARY 1924 TO APRIL 1925.

	Maritime Provinces	Quebec	Ontario	Prairie Provinces
1924	\$	\$	\$	\$
January	51,937,473	616,921,585	907,187,997	453,695,108
February	46,567,008	683,615,011	897,496,980	427,894,333
March	48,362,602	608,856,062	792,029,265	386,173,267
April	51,887,731	641,609,647	794,049,183	404,406,107
May	50,507,866	650,132,388	920,114,491	528,221,533
June	48,540,832	623,612,496	785,558,569	467,565,169
July	50,685,379	667,880,379	871,937,756	582,581,940
August	54,132,334	609,882,144	752,676,938	411,121,781
September	43,155,084	622,892,068	983,342,286	409,608,858
October	45,033,785	790,484,006	1,203,023,989	767,233,073
November	46,140,593	709,671,888	1,247,789,843	691,953,554
December	47,910,987	907,433,436	1,054,187,744	656,393,551
Total	584,861,374	8,132,991,102	11,209,395,041	6,186,848,272
1925				
January	43,432,010	714,407,906	879,500,792	442,997,623
February	38,713,432	595,283,563	764,211,804	382,919,560
March	43,735,613	562,883,201	802,905,758	457,026,758
April	48,021,255	699,497,602	884,480,596	450,820,801
Total First				
4 mos. 1925	173,901,710	2,572,072,272	3,331,098,950	1,733,764,742
Total First				
4 mos. 1924	198,754,814	2,551,002,305	3,390,763,425	1,672,168,815
	British Columbia	Total for Dominion	Bank Clear- ings 1924	Percent. of Bk. Deb. to Bk. Clear.
	\$	\$	\$	%
1924				
January	147,844,003	2,177,586,166	1,387,398,716	157.0
February	131,430,166	2,187,003,498	1,274,132,415	173.2
March	138,207,477	1,973,628,673	1,174,278,616	168.1
April	137,429,442	2,029,382,110	1,268,030,548	160.3
May	141,133,534	2,290,109,812	1,431,525,728	160.1
June	131,498,275	2,056,775,141	1,259,802,974	164.0
July	149,550,292	2,322,635,746	1,461,414,659	155.3
August	139,257,301	1,967,070,398	1,252,548,630	157.0
September	139,414,893	2,193,413,187	1,363,653,064	161.5
October	157,492,663	2,963,267,516	1,771,879,403	167.2
November	153,170,183	2,848,726,053	1,647,124,234	173.0
December	158,735,506	2,824,661,224	1,708,934,159	156.2
Total	1,725,163,735	27,839,259,524	16,998,723,146	163.7
1925				
January	149,697,946	2,230,036,277	1,410,002,198	158.1
February	133,913,450	1,915,041,809	1,109,627,472	172.6
March	138,476,383	2,005,027,113	1,195,146,690	168.2
April	146,314,779	2,229,135,033	1,278,773,239	174.3
Total First				
4 mos. 1925	568,402,558	8,379,240,232	4,993,549,599	167.8
Total First				
4 mos. 1924	554,911,088	8,367,600,447	5,101,840,295	164.0



THE TURNOVER OF BANK DEPOSITS.

The turnover of bank deposits, so far as it may be ascertained from the ratio of the debits to individual accounts at the clearing house centres during a given month to the bank deposits in Canada as at the end of the preceding month, was greater in April than in March last. There was an increase in bank deposits between March and April of 0.8 p.c. The ratio of bank debits to deposits for April was 126.9 p.c., as compared with 115.0 p.c. in March.

Bank Deposits and Bank Debits, and Ratio  
of Debits to Deposits, Jan. 1924 to April 1925.

Month	Demand and Notice Deposits in Canada as of last day of preceding month. (000's omitted)	Bank Debits (000's omitted)	Percentage of Bank Debits to Deposits in Canada. %
<u>1924</u>			
January	1,739,877	2,177,586	125.2
February	1,701,061	2,139,003	129.8
March	1,684,271	1,973,629	117.1
April	1,686,487	2,029,382	120.3
May	1,715,793	2,290,110	133.5
June	1,684,127	2,056,775	122.2
July	1,718,129	2,322,636	135.2
August	1,678,706	1,967,070	117.1
September	1,664,299	2,198,413	132.0
October	1,674,794	2,963,268	176.9
November	1,707,859	2,846,725	166.8
December	1,765,161	2,824,661	160.1
<u>1925</u>			
January	1,832,936	2,230,036	121.6
February	1,752,412	1,915,042	109.2
March	1,743,706	2,005,027	115.0
April	1,757,678	2,229,135	126.9





Percentage of  
Monthly Average 1924.

130

120

110

100

90

80

70

65 Jan.

Feb.

Mar.

Apr.

May

June

July

Aug.

Sept.

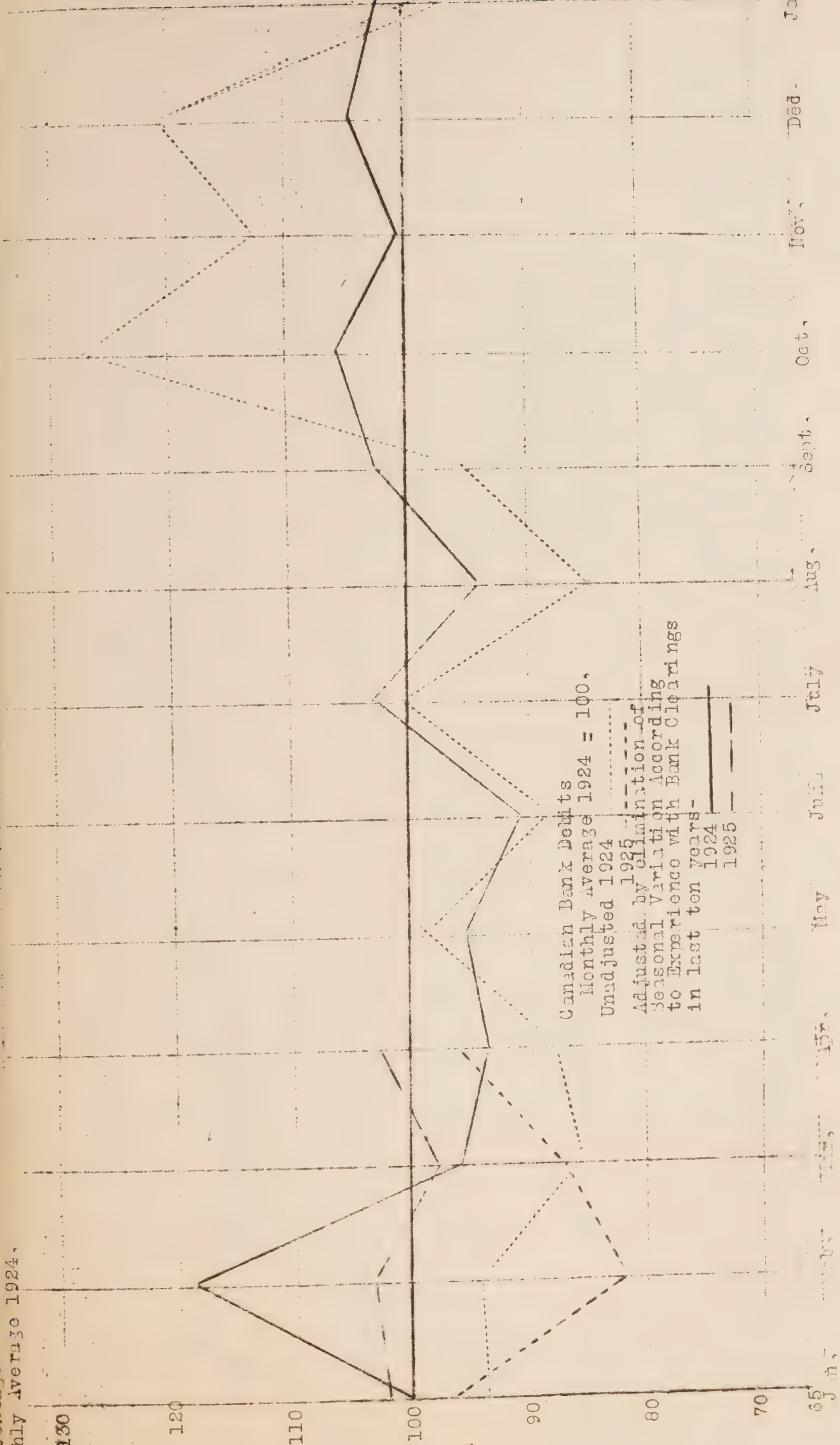
Oct.

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Dec.

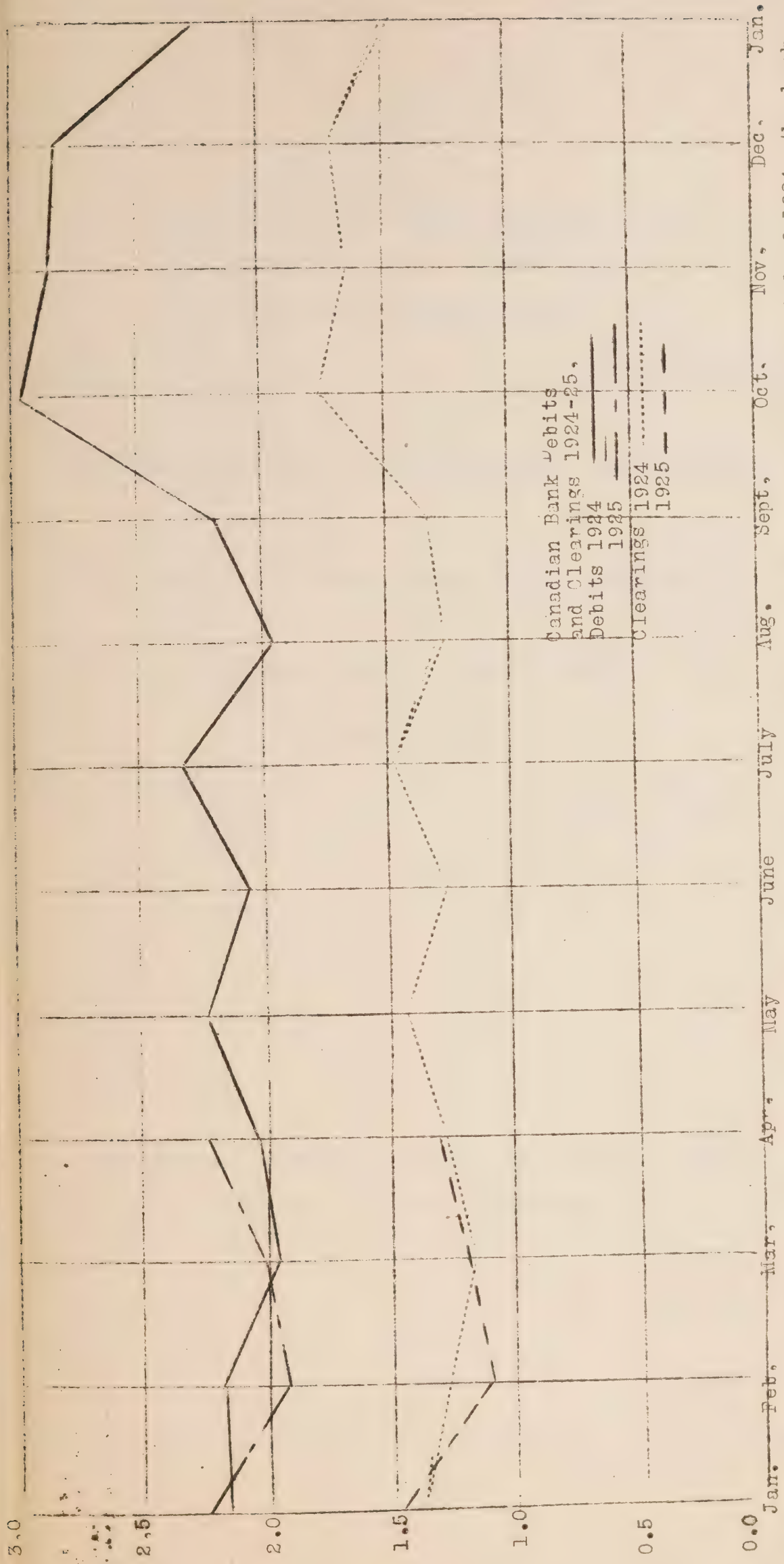
Jan.

Canadian Bank Debits  
Monthly Average 1924 = 100.  
Unadjusted 1924  
Adjusted by elimination of  
Seasonal Variation According  
to Experience with Bank Clearings  
in last ten years -  
1924  
1925









**Note.** The bank debits during the first four months of 1925 show a gain over the corresponding period of 1924; the bank clearings on the other hand exhibit a slight loss. This variation is doubtless due to the recent bank amalgamations which have reduced the number of Canadian chartered banks from 15 to 12, obviously causing a curtailment of inter-bank transactions.

Billions of Dollars.



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DEPARTMENT OF TRADE AND COMMERCE  
DOMINION BUREAU OF STATISTICS  
GENERAL STATISTICS BRANCH

Vol. 2

No. 5

BANK DEBITS TO INDIVIDUAL ACCOUNTS

or

Amount of Cheques Passing Through the Banks

at

Clearing House Centres in Canada

MAY 1925

+ + +

Published by Authority of the Hon. Thos. A. Low, M. P.,  
Minister of Trade and Commerce.

+ + +

OTTAWA

1925





DEPARTMENT OF TRADE & COMMERCE  
DOMINION BUREAU OF STATISTICS  
OTTAWA

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Dominion Statistician, F.H.Coats, B.A., F.S.S. (Hon.) F.R.S.C.  
Chief, General Statistics Branch, S.A.Cudmore, M.A., F.S.S.

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BANK DEBITS TO INDIVIDUAL ACCOUNTS

or

Amount of Cheques charged against Bank Accounts at the  
Clearing House Centres in May 1925.

Bank debits to individual accounts in the clearing house centres of Canada constituting the most complete record in existence of the volume of business transacted as reported to the Dominion Bureau of Statistics by the Canadian Bankers' Association, were 2.3 p.c. greater in May 1925 than in the preceding month. This gain, however, would be more than offset if allowance were made for seasonal variation. As compared with the record of the corresponding month of last year, the debits were nearly maintained in May 1925, the decline being less than one-half of one per cent.

The clearings for May were nearly 5 p.c. in excess of the April record, but when adjusted for seasonal tendencies according to the experience with clearings during the past ten years, a decline of more than 5 p.c. was indicated. The decline of 6 p.c. when the clearings of May last are compared with the record of May 1924, indicates the unsatisfactory nature of clearings as a barometer of business conditions, for in this long term comparison the decline of the debits was less than one half of one per cent.

The Five Economic Areas.

Quebec.- The debits of the province of Quebec showed a gain of nearly 3 p.c. over the record of the corresponding month of 1924. This advance was shared in by Montreal, where the increase was 2 p.c., and by Quebec city where an increase of 17 p.c. was recorded. The debits in Quebec city were also nearly 8 p.c. in excess of the debits of the preceding month.

Ontario.- The expansion in the debits of Ontario which has been continuous since February was maintained in May. The advance over the record of April was 8.5 p.c. A part of this expansion was undoubtedly seasonal, but the comparison with the records of 1924 was also of a gratifying nature. The increase over May 1924 was over 4 p.c. The greater part of the increase was accounted for by the larger transactions in Toronto, where the increase over May 1924 was 6 p.c. Satisfactory progress was also indicated at Ottawa, London and Windsor.

Prairie Provinces.- The special activity obtaining in the grain trade during the spring of 1924 which has not been duplicated during recent months, accounts for the downward trend of the debits of the prairie provinces in May when compared with

the records of last year. The debits for the clearing centres of the three provinces declined nearly 13 p.c. when compared with May 1924. The increase over the debits of April, however, was more than 2 p.c. which was more than offset by seasonal factors.

British Columbia.— The bank debits of British Columbia are not subject to the violent changes characteristic of the three economic areas above referred to, but the fact that the debits for each of the five months of the present year have been in excess of the records of the corresponding months of 1924, is an evidence of steady growth. The debits at the three centres of the province in May last were more than 2 p.c. in excess of the record of May 1924. This increase was due to activity at Victoria, where the advance was 28 p.c.

Maritime Provinces.— Of the three centres in the Maritime Provinces the debits of Halifax in the long term comparison show a gain of 27 p.c. while the transactions at St. John and Moncton declined. The net result was that the debits of the area in May 1925 declined as compared with either April 1925 or May 1924.

Cumulative Debits in first Five Months of 1925. The cumulative bank debits for the first five months of 1925 slightly increased over those of the corresponding period of the preceding year, the amounts being \$10,661,057,911 for the period under review in the present year and \$10,657,710,259 in the first five months of 1924. This is the case in spite of the fact that the debits in May last were somewhat less than in May 1924. The misleading nature of bank clearings as an indicator of business conditions is shown by the reversal of the trend when the first five months of 1924 and 1925 are compared, since the clearings in the first five months of 1925 were less than the record for the corresponding period of 1924 by \$197,848,094. The proportion of debits to clearings has increased in the meantime from 163.1 p.c. to 168.3 p.c. Again the debits in May last were 70 p.c. greater than the clearings as compared with an excess of 60.1 p.c. in May 1924. The full effect of the bank amalgamations during the last year is not making itself felt.

The reasons for the supersession of bank clearings by bank debits as a barometric record are stated as follows in a recent address by Sir John Aird, President of the Canadian Bankers' Association:

"For nearly thirty-five years in Canada, the banks have compiled and published what are known as clearing house returns. The first clearing house was established in Canada at Halifax in 1887, after which the system quickly spread to the principal financial centres. The total clearings through the banks have been regarded for many years as a barometer of the trade of the country. Bank clearings are merely inter-bank transactions but inasmuch as in recent years banks have been disappearing through amalgamation and other causes, the volume of clearings has been correspondingly reduced. Bank clearings, therefore, for purposes of comparison with years past are not a correct indication of the volume of Canadian business.

In cooperation with the Dominion Bureau of Statistics the Canadian Bankers' Association has since the 1st January, 1924, compiled statistical information indicative of the relative volume of business in Canada, on a new basis, namely, what is known as debits to individual banking accounts. At all clearing house points in Canada, some 28 or 30 in number, the banks submit totals of these debits for each month to the Association and these are then compiled and forwarded by the Association to the Dominion Statistician who publishes them. No doubt from time to time the debits will for comparative purposes become increasingly valuable and a study of them will make clear to manufacturers and others the points at which the volume of business is increasing or decreasing as the case may be."



BANK DEBITS TO INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE  
CENTRES OF CANADA, MAY 1925, WITH COMPARATIVE  
FIGURES FOR APRIL 1925, AND MAY 1924.

Clearing House Centres	Debits to Individual Accounts		
	May 1925	April 1925	May 1924
	\$	\$	\$
<u>Maritime Provinces</u>			
Halifax	23,593,616	25,717,196	18,623,025
Moncton	5,914,015	5,761,165	6,434,097
St. John	17,605,926	16,542,894	25,450,744
Total-Maritime Prov.	47,113,557	48,021,255	50,507,866
<u>Quebec -</u>			
Montreal	611,745,689	645,768,194	599,538,305
Quebec	42,888,866	45,332,108	41,737,580
Sherbrooke	8,125,153	8,397,300	8,856,503
Total-Quebec	668,759,708	699,497,602	650,132,388
<u>Ontario -</u>			
Brantford	7,250,340	6,962,647	7,671,688
Chatham	5,140,337	6,346,407	6,326,726
Fort William	6,888,495	6,950,510	7,789,662
Hamilton	45,880,527	42,321,884	48,308,258
Kingston	4,851,885	4,575,261	4,996,893
Kitchener	8,014,923	7,296,475	8,173,250
London	25,490,700	22,703,378	25,179,040
Ottawa	204,429,150	162,361,007	200,989,833
Peterborough	5,823,080	6,733,244	6,016,257
Toronto	615,680,782	591,399,655	580,093,996
Windsor	30,712,543	26,830,128	24,568,888
Total-Ontario	960,162,762	884,480,596	920,114,491
<u>Prairie Provinces -</u>			
Brandon	3,694,745	3,965,131	3,982,900
Calgary	36,997,721	38,727,067	51,050,041
Edmonton	32,621,758	31,234,181	39,619,423
Lethbridge	3,341,248	3,505,171	3,839,675
Medicine Hat	3,188,835	3,731,103	3,526,645
Moose Jaw	7,134,318	7,681,953	7,437,253
Prince Albert	1,846,243	1,920,822	2,128,005
Regina	24,062,426	21,483,678	28,433,872
Saskatoon	8,713,462	8,707,033	8,865,658
Winnipeg	337,608,505	327,354,718	378,135,654
Branches of the Weyburn Security Bank	2,345,008	2,509,944	1,202,407
Total-Prairie Prov.	461,553,969	450,820,801	528,221,533
<u>British Columbia-</u>			
New Westminster	5,134,175	4,701,109	5,276,281
Vancouver	114,016,926	120,138,073	116,282,157
Victoria	25,076,582	21,475,597	19,575,096
Total-Br. Columbia	144,227,683	146,314,779	141,133,534
Grand Total for Canada	2,281,817,679	2,229,135,033	2,290,109,812

DEBITS TO INDIVIDUAL ACCOUNTS AT CLEARING HOUSE CENTRES  
IN CANADA AS COMPARED WITH BANK CLEARINGS,  
JANUARY 1924 TO MAY 1925.

	Maritime Provinces \$	Quebec \$	Ontario \$	Prairie Provinces \$
<u>1924</u>				
January	51,937,473	616,921,585	907,187,997	453,695,108
February	46,567,008	683,615,011	897,496,980	427,894,333
March	48,362,502	608,856,062	792,029,265	386,173,267
April	51,887,731	641,609,647	794,049,183	404,406,107
May	50,507,866	650,132,388	920,114,491	528,221,533
June	48,540,632	623,612,496	785,558,569	467,565,169
July	50,685,379	667,880,379	871,937,756	582,581,940
August	54,132,234	609,882,144	752,676,938	411,121,781
September	43,155,084	622,892,068	983,342,286	409,608,858
October	45,033,785	790,484,006	1,203,023,989	767,233,073
November	46,140,593	709,671,880	1,247,789,843	691,953,554
December	47,910,987	907,433,436	1,054,187,744	656,393,551
Total	584,861,374	8,132,991,102	11,209,395,041	6,186,848,272
<u>1925</u>				
January	43,432,010	714,407,906	879,500,792	442,997,623
February	38,713,432	595,283,563	764,211,804	382,919,560
March	43,735,013	562,883,201	802,905,758	457,026,758
April	48,021,255	699,497,602	864,480,596	450,820,801
May	47,113,557	668,759,708	960,162,762	461,553,969
Total first 5 mos. 1925	221,015,267	3,240,831,980	4,291,261,712	2,195,318,711
Total first 5 mos. 1924	249,262,680	3,201,134,693	4,310,877,916	2,200,390,348
	British Columbia \$	Total for Dominion \$	Bank Clear- ings 1924 \$	Per cent of Bk. Deb. to Bk. Clear %
<u>1924</u>				
January	147,844,003	2,177,586,166	1,387,398,716	157.0
February	131,430,166	2,187,003,498	1,274,132,415	173.2
March	138,207,477	1,973,628,673	1,174,278,616	168.1
April	137,429,442	2,029,382,110	1,268,030,548	160.3
May	141,133,534	2,290,109,812	1,431,525,728	160.1
June	131,498,275	2,056,775,141	1,259,802,974	164.0
July	149,550,292	2,322,635,746	1,461,414,659	155.3
August	139,257,301	1,967,070,398	1,252,548,630	157.0
September	139,414,893	2,198,413,187	1,363,653,064	161.5
October	157,492,663	2,963,267,516	1,771,879,403	167.2
November	153,170,183	2,848,726,053	1,647,124,234	173.0
December	158,735,506	2,824,661,224	1,708,934,159	156.2
Total	1,725,163,735	27,839,259,524	16,998,723,146	163.7
<u>1925</u>				
January	149,697,946	2,230,036,277	1,410,002,198	158.1
February	133,913,450	1,915,041,809	1,109,627,472	172.6
March	138,476,383	2,005,027,113	1,195,146,690	168.2
April	146,314,779	2,229,135,033	1,278,773,239	174.3
May	144,227,683	2,281,817,679	1,341,968,330	170.0
Total first 5 mos. 1925	712,630,241	10,661,057,911	6,335,517,929	168.3
Total first 5 mos. 1924	696,044,622	10,657,710,259	6,533,366,023	163.1



# THE TURNOVER OF BANK DEPOSITS

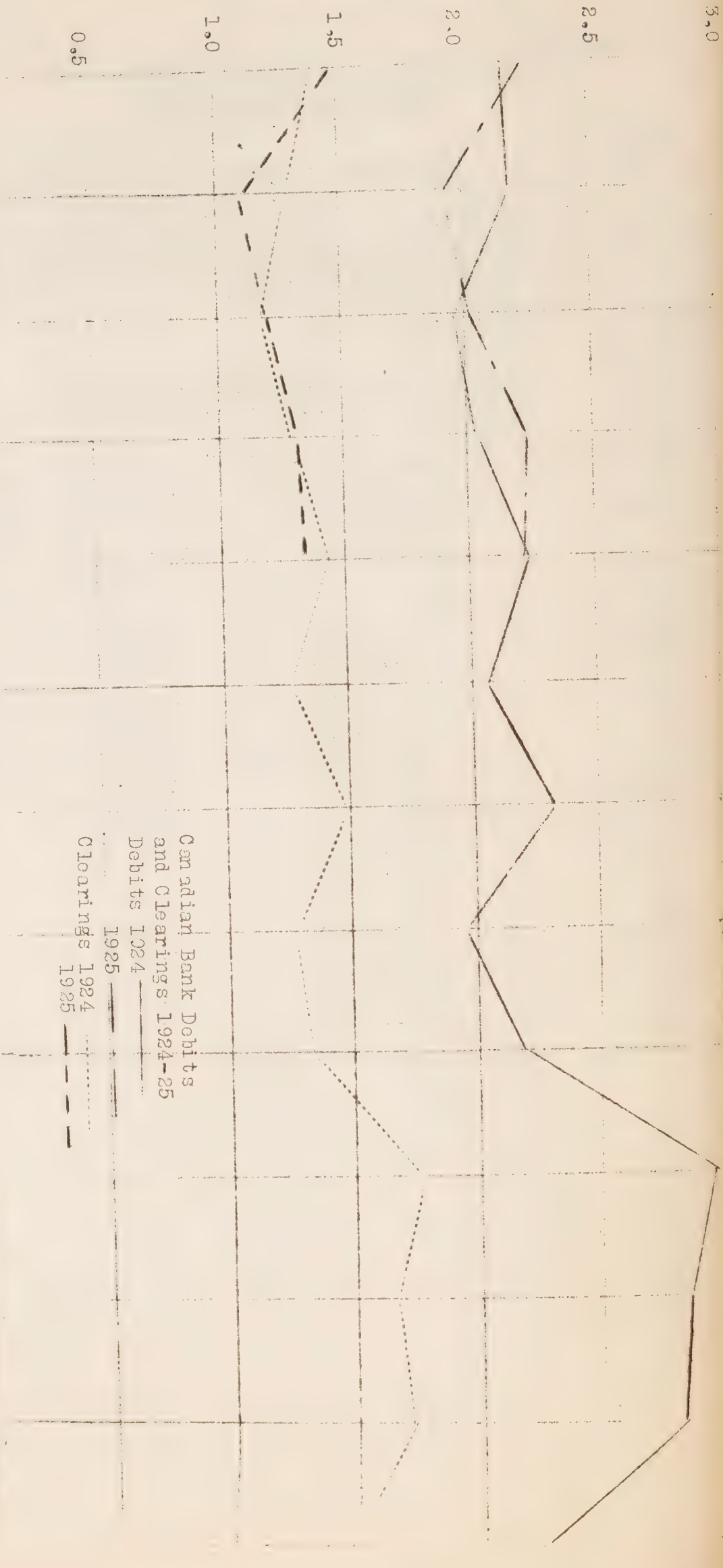
The turnover of bank deposits, so far as it may be ascertained from the ratio of the debits to individual accounts at the clearing house centres during a given month to the bank deposits in Canada as at the end of the preceding month, was greater in May than in April last. There was an increase in bank deposits between April and May of 1.1 p.c. The ratio of bank debits to deposits for May was 128.3 p.c., as compared with 126.9 p.c. in April.

## Bank Deposits and Bank Debits, and Ratio of Debits to Deposits, Jan. 1924 to May 1925.

Month	Demand and Notice Deposits in Canada as at last day of preceding month. (000's omitted) \$	Bank Debits (000's omitted) \$	Percentage of Bank Debits to Deposits in Canada %
<u>1924</u>			
January	1,739,877	2,177,586	125.2
February	1,701,061	2,129,003	129.8
March	1,684,271	1,973,629	117.1
April	1,686,487	2,029,382	120.3
May	1,715,793	2,290,110	133.5
June	1,684,127	2,056,775	122.2
July	1,718,129	2,322,636	135.2
August	1,678,706	1,967,070	117.1
September	1,664,299	2,198,413	132.0
October	1,674,794	2,963,268	176.9
November	1,707,859	2,848,725	166.8
December	1,765,161	2,824,661	160.1
<u>1925</u>			
January	1,832,936	2,230,036	121.6
February	1,752,412	1,915,042	109.2
March	1,743,706	2,005,027	115.0
April	1,757,678	2,229,135	126.9
May	1,777,186	2,281,818	128.3



Billions of Dollars.



Note:- The bank debits during the first five months of 1925 show a gain over the corresponding period of 1924. The bank clearings, on the other hand, exhibit a loss. This variation is doubtless due to the recent bank amalgamations, which have reduced the number of Canadian chartered banks from 15 to 12, obviously causing a curtailment of interbank transactions.

Method of Eliminating Seasonal Variation.

The elimination of seasonal variation from the total bank debits for Canada from January 1924 to date as shown in the chart on the opposite page, was based on the experience with bank clearings during a period of ten years. The first step in the computation of the indices of seasonal variation was to obtain the arithmetical average of the bank debits for each of the twelve months during the ten year period from January 1914 to December 1923. Each one of these twelve averages was expressed as a percentage of the monthly average clearings for the 120 months. The results thus obtained were regarded as the indices of seasonal variation.

In the computation for the curve in the chart on the opposite page the total debits for Canada were corrected by dividing by the indices of seasonal variation for the respective months. The results were expressed as a percentage of the monthly average debits for 1924.

Percentage of  
Monthly Average 1924.

130

120

110

100

90

80

70

Canadian Bank Debts  
Monthly Average 1924 = 100.  
Adjusted by elimination of  
Seasonal Variation According  
to Experience with Bank  
Clearings in last ten years -  
1924  
1925

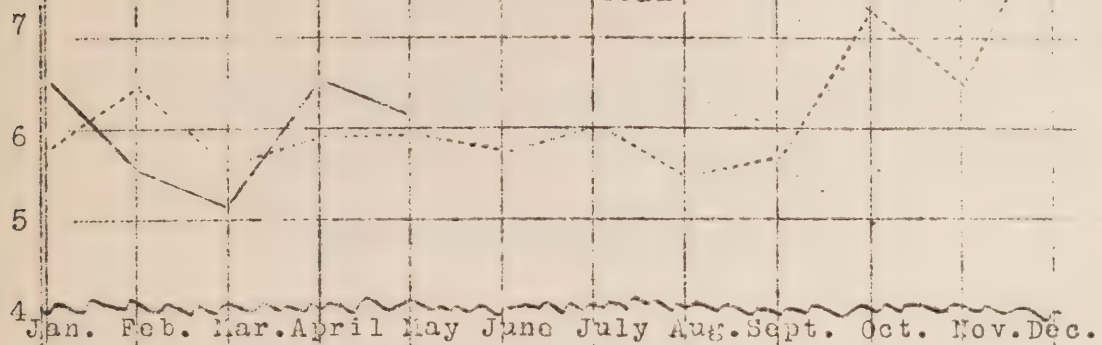
Jan.  
Dec.  
Nov.  
Oct.  
Sept.  
Aug.  
July



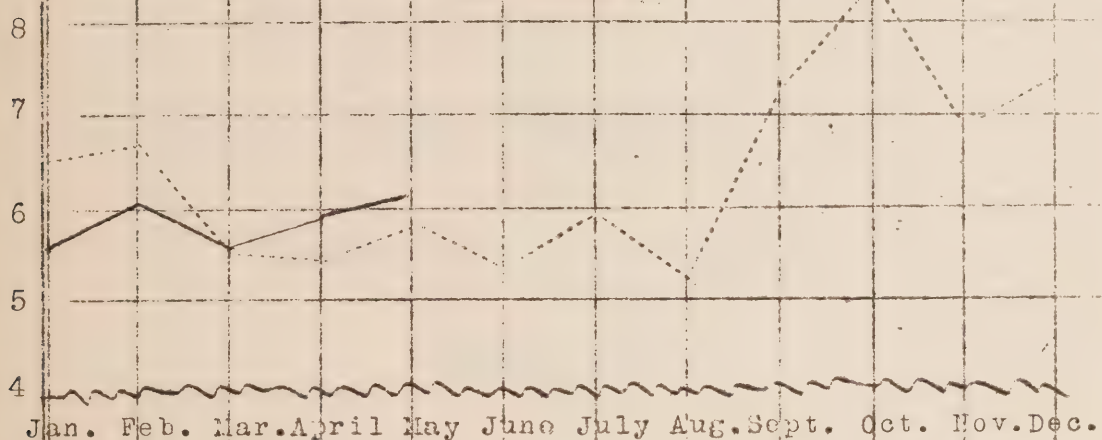
# BANK DEBITS at Principal Centres

1924 .....  
1925 .....  
Scale in Terms of \$100,000,000

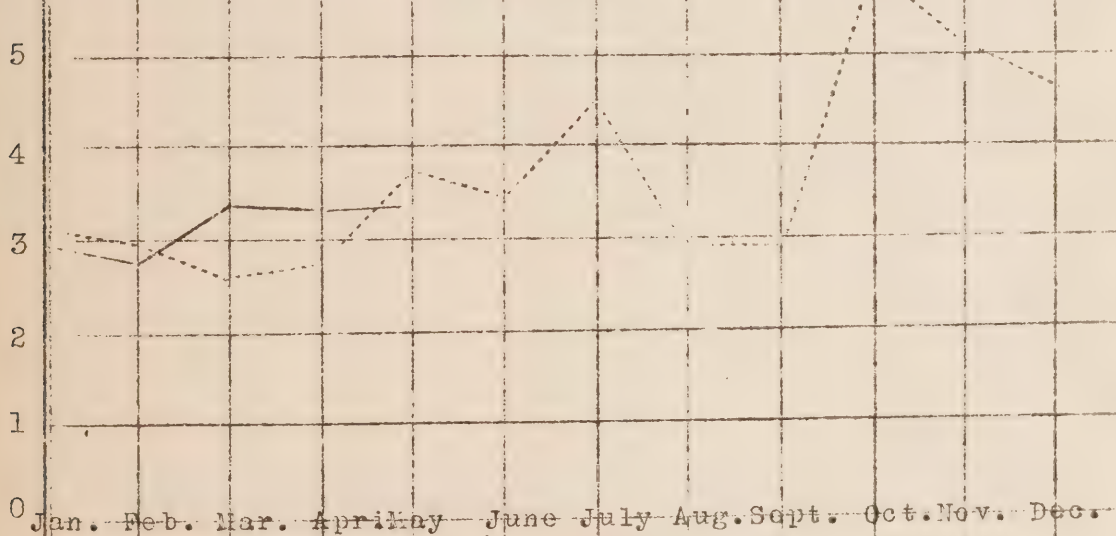
## 1. Montreal



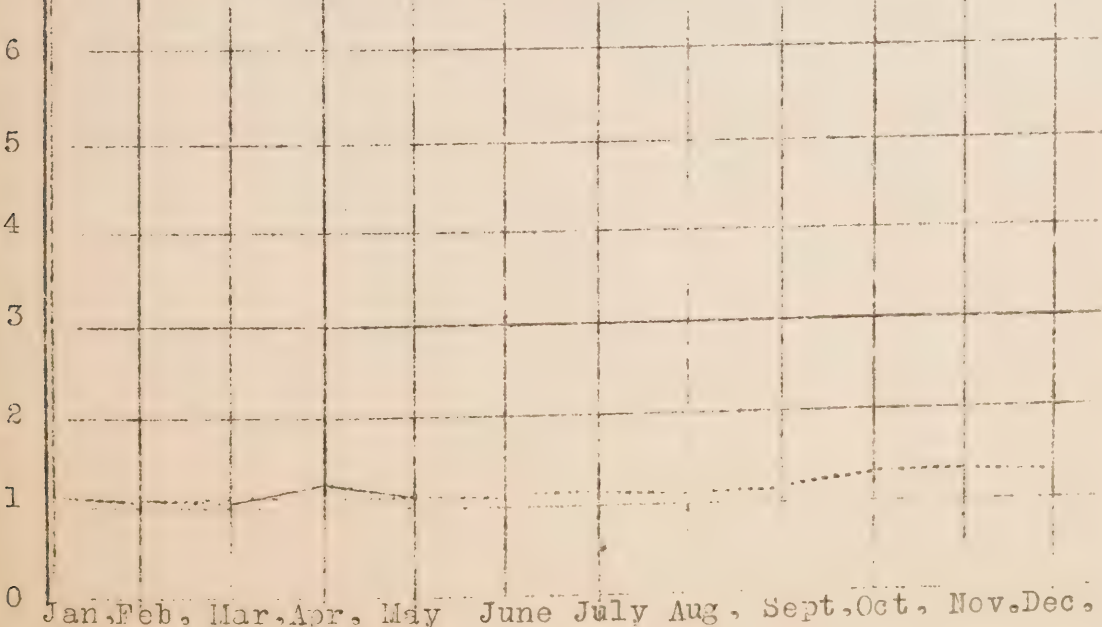
## 2. Toronto



## 3. Winnipeg



## 4. Vancouver





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Vol. 2

No. 6

BANK DEBITS TO INDIVIDUAL ACCOUNTS

or

Amount of Cheques Passing Through the Banks

at

Clearing House Centres in Canada

JUNE 1925

..... + + + .....

Published by Authority of the Hon. Thos. A. Low, M. P.,  
Minister of Trade and Commerce.

+ + +

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1925





DEPARTMENT OF TRADE AND COMMERCE  
DOMINION BUREAU OF STATISTICS  
GENERAL STATISTICS BRANCH  
OTTAWA

Dominion Statistician, R.H.Coats, B.A., F.S.S(Hon.), F.R.S.C.  
Chief, General Statistics Branch, S.A.Cudmore, M.A., F.S.S.

BANK DEBITS TO INDIVIDUAL ACCOUNTS

or

Amount of Cheques charged against Bank Accounts at the Clearing  
House Centres in June 1925.

Bank debits to individual accounts in the clearing house centres of Canada, as reported to the Dominion Bureau of Statistics by the Canadian Bankers' Association, were 4.6 p.c. greater in June than in the corresponding month of last year. The aggregate for June was \$2,151,206,593, which compares with \$2,056,775,141 in June last year and with \$2,281,817,679 in May last. In the comparison with May, allowance should be made for seasonal variation. If this adjustment is made, the decline is reduced to less than one half of one per cent.

Bank clearings in June were \$1,240,079,079, representing a decline of 1.5 p.c. as compared with June 1924 and of 7.5 p.c. in comparison with May last. The decline in bank clearings in the long term comparison, as contrasted with the substantial gain in bank debits, furnishes further evidence of the tendency of bank clearings to decline as a consequence of bank amalgamations rather than to reflect accurately the current condition of business.

Bank Debits during the First Half of 1925.

As the records of bank debits for the first six months of 1925 are now available it is opportune to trace the trend during the period. During the last half year which was one day shorter than in 1924, the debits have been nearly 1 p.c. in excess of the record of the first half of 1924, showing ~~again~~ over the preceding year in each of the four months, the records of February and May 1924 being in excess of the corresponding months of the present year. British Columbia has shown a steady gain during 1925, the debits having been in excess of the records of the preceding year in each of the six months in question. The gain during the last half year in British Columbia was nearly five p.c. The debits of Quebec province were in excess of the 1924 records except in February and March, the net result being that the increase for the half year was about 2 p.c. During the first two months of the year, the debits of Ontario were less than in 1924 but since February transactions have been maintained at a high level. The debits for the last half year were \$5,199,-600,000 as compared with \$5,096,400,000 in the corresponding period of the preceding year, a gain of 2 p.c.

While the debits of the Prairie Provinces during March and April of the present year were in excess of those of the corresponding months of the preceding year, the other months of 1925 have shown a decline. Active trading on the grain exchange at Winnipeg probably accounted for the inflated debits during the early summer of 1924, and the volume of check transactions of the present year has suffered in comparison. The debits of the last six months with the exception of February, in which the decline may be accounted for by the lesser number of days, have been fairly uniform, the aggregate decline from the corresponding period of 1924 being \$90,660,531. The cumulative record of the Maritime Provinces was also reactionary the totals dropping from \$297,803,312 in the first half of 1924 to \$269,041,752 in the last six months.

#### June Debits in the Five Economic Areas.

British Columbia.- The debits of British Columbia reflected active business during June, the total being \$153,929,000 as compared with \$144,228,000 in the preceding month and \$131,-498,275 in June 1924. The increase in the long term comparison was thus 17 p.c. The debits of the three centres showed encouraging gains in both comparisons, Victoria showing an increase of 44 p.c. as compared with the record of June 1924. The increases at Vancouver and New Westminster were 12.5 and 11.5 p.c. respectively.

Ontario.- The debits of Ontario showed an increase of nearly 16 p.c. in comparison with June 1924. Considerable decline was sustained if comparison is made with the preceding month, but this drop was partly accounted for by seasonal factors. The increase at Toronto in the long term comparison was 8.5 p.c., while Ottawa and London showed increases of 55 p.c. and 11 p.c. respectively. Of the eleven centres in Ontario, Chatham, Fort William and Hamilton alone showed declines in comparison with June 1924.

Quebec.- Montreal and Quebec showed gains of 4 p.c. and 18 p.c. respectively as compared with June 1924. While the debits of Sherbrooke were less than in June 1924, a gain was shown as compared with May 1925. The net result was that the debits of the province showed a gain in the long term comparison of 15 p.c.

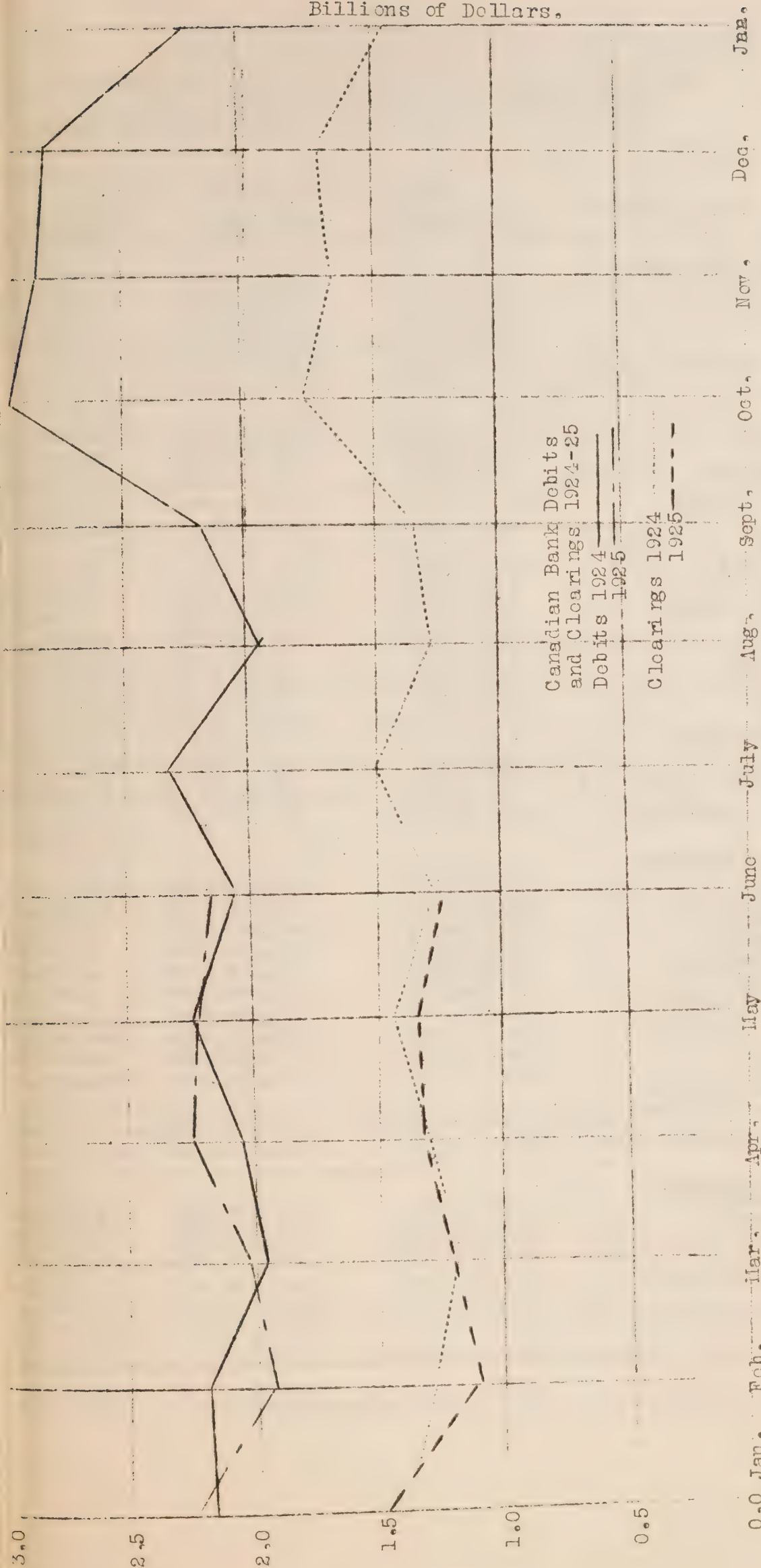
Maritime Provinces.- In the Maritime provinces the debits at Halifax and Moncton gave favourable indications. The increase at Halifax was 21 p.c. over the record of June 1924, and Moncton advanced nearly 5 p.c. While the debits of St. John showed a gain as compared with May last, the long term comparison was unfavourable. The trend of the aggregate for the area was adverse in the long term comparison, but favourable when compared with May 1925.

Prairie Provinces.- The June debits of the prairie provinces reflected the lessened activity in the Winnipeg grain exchange. The total for the three provinces was \$381,976,000, as compared with \$467,565,000 in June 1924 and \$461,553,000 in May 1925. The drop at Winnipeg in June was even greater. Of the remaining centres, six, including Edmonton and Regina, showed increases in the long term comparison and three sustained losses.

Ottawa, July 21, 1925.-KH.



Billions of Dollars.



Note:- The bank debits during the first six months of 1925 show a gain over the corresponding period of 1924. The bank clearings, on the other hand, exhibit a loss. This variation is doubtless due to the recent bank amalgamations, which have reduced the number of Canadian chartered banks from 15 to 12, obviously a curtailment of interbank transactions.

BANK DEBITS TO INDIVIDUAL ACCOUNTS AT THE CLEARING  
HOUSE CENTRES OF CANADA, JUNE 1925, WITH  
COMPARATIVE FIGURES FOR MAY 1925, AND JUNE 1924.

Clearing House Centres	Debits to Individual Accounts		
	June 1925	May 1925	June 1924
	\$	\$	\$
<u>Maritime Provinces</u>			
Halifax	23,674,121	23,593,616	19,530,610
Moncton	6,202,990	5,914,015	5,913,078
St. John	18,149,374	17,605,926	23,096,950
Total-Maritime Prov.	48,026,485	47,113,557	48,540,638
<u>Quebec-</u>			
Montreal	599,089,588	611,745,689	575,105,028
Quebec	51,432,512	48,888,866	39,744,178
Sherbrooke	8,445,883	8,125,153	8,763,298
Total- Quebec	658,967,983	668,759,708	623,612,496
<u>Ontario-</u>			
Brantford	10,980,589	7,250,340	6,635,508
Chatham	5,477,265	5,140,337	7,595,974
Fort William	6,092,524	6,888,495	6,435,548
Hamilton	42,852,749	45,880,527	43,840,001
Kingston	4,966,743	4,851,885	4,745,178
Kitchener	9,442,287	8,014,923	7,815,448
London	24,835,660	25,490,700	22,363,824
Ottawa	162,833,990	204,429,150	117,893,790
Peterborough	7,212,674	5,823,080	5,530,312
Toronto	582,622,955	615,680,782	539,600,112
Windsor	30,989,679	30,712,543	23,102,886
Total - Ontario	908,307,115	960,162,762	785,558,568
<u>Prairie Provinces-</u>			
Brandon	4,172,908	3,694,745	3,622,766
Calgary	47,508,371	36,997,721	50,886,983
Edmonton	28,404,444	32,621,758	22,913,046
Lethbridge	4,228,632	3,341,248	4,480,977
Medicine Hat	2,423,404	3,188,835	4,041,000
Moose Jaw	7,749,813	7,134,318	7,440,154
Prince Albert	2,039,153	1,816,243	1,908,270
Regina	21,475,180	24,062,426	20,263,571
Saskatoon	8,863,642	8,713,162	8,617,564
Winnipeg	252,641,978	337,608,505	342,095,151
Branches of the			
Weyburn Security Bank	2,468,750	2,345,008	1,295,687
Total-Prairie Prov.	381,976,275	461,553,969	467,565,169
<u>British Columbia-</u>			
New Westminster	5,542,361	5,134,175	4,972,625
Vancouver	120,639,223	114,016,926	107,226,084
Victoria	27,747,151	23,076,582	19,299,566
Total-Br. Columbia	153,928,735	144,227,683	131,498,275
Grand Total for Canada	2,151,206,593	2,261,817,679	2,056,775,141



DEBITS TO INDIVIDUAL ACCOUNTS AT CLEARING HOUSE  
CENTRES IN CANADA AS COMPARED WITH BANK CLEAR-  
INGS, JANUARY 1924 TO JUNE 1925.

	Maritime Provinces	Quebec	Ontario	Prairie Provinces
	\$	\$	\$	\$
<u>1924</u>				
January	51,937,473	616,921,585	907,187,997	453,695,108
February	46,567,008	683,615,011	897,496,980	427,894,331
March	48,362,602	608,856,062	792,029,265	386,173,267
April	51,887,731	641,609,647	794,049,183	404,406,107
May	50,507,866	650,132,388	920,114,491	528,221,532
June	48,540,632	623,612,496	735,558,569	467,565,169
July	50,685,379	667,880,379	871,937,756	582,581,940
August	54,132,234	609,862,144	752,676,938	411,121,881
September	43,155,084	622,892,068	983,342,286	409,608,858
October	45,033,785	790,484,006	1,203,023,989	767,233,073
November	46,140,593	709,671,880	1,247,789,843	691,953,554
December	47,910,987	907,433,436	1,054,187,744	656,393,551
Total	584,861,374	8,132,991,102	11,209,395,041	6,186,848,272
<u>1925</u>				
January	43,432,010	714,407,906	879,500,792	442,997,623
February	38,713,432	595,283,563	764,211,804	382,919,560
March	43,735,013	562,883,201	802,905,758	457,026,758
April	48,021,255	699,497,602	884,480,596	450,820,801
May	47,113,557	668,759,708	960,162,762	461,553,969
June	48,026,485	658,967,983	908,307,115	381,976,275
Total first				
6 mos. 1925	269,041,752	3,899,799,963	5,199,568,827	2,577,294,986
Total first				
6 mos. 1924	297,803,312	3,824,747,189	5,096,436,485	2,667,955,517

	British Columbia	Total for Dominion	Bank Clear- ings 1924	Percent off Deb. to Bk. Cle
	\$	\$	\$	%
<u>1924</u>				
January	147,844,003	2,177,586,166	1,387,398,716	157.0
February	131,430,156	2,187,003,498	1,274,132,415	173.2
March	138,207,477	1,973,628,573	1,174,278,616	168.1
April	137,429,442	2,029,382,110	1,268,030,548	160.3
May	141,133,534	2,290,109,812	1,451,525,728	160.1
June	131,498,275	2,056,775,141	1,259,802,974	164.0
July	149,550,292	2,322,635,746	1,461,414,659	155.3
August	139,257,301	1,967,070,398	1,252,548,630	157.0
September	139,414,893	2,198,413,187	1,363,653,064	161.5
October	157,492,663	2,963,267,516	1,771,879,403	167.2
November	153,170,183	2,848,726,053	1,647,124,234	173.0
December	158,735,506	2,824,661,224	1,708,934,159	166.2
Total	1,725,163,735	27,839,259,524	16,998,723,146	163.7
<u>1925</u>				
January	149,697,946	2,230,036,277	1,410,002,198	158.1
February	133,913,450	1,915,041,809	1,109,627,472	172.6
March	138,476,383	2,005,027,113	1,195,146,690	168.2
April	146,314,779	2,229,135,033	1,278,773,239	174.3
May	144,227,683	2,281,817,679	1,341,968,330	170.0
June	153,928,735	2,151,206,593	1,240,079,079	173.5
Total first				
6 mos. 1925	866,558,976	12,612,264,504	7,575,597,008	163.1
Total first				
6 mos. 1924	827,542,897	12,714,485,400	7,793,168,997	163.2



# THE TURNOVER OF BANK DEPOSITS.

The turnover of bank deposits, so far as it may be ascertained from the ratio of the debits to individual accounts at the clearing house centres during a given month to the bank deposits in Canada as at the end of the preceding month, was less in June than in May last. There was a decrease in bank deposits between May and June of 2.6 p.c. The ratio of bank debits to deposits for June was 124.2 p.c., as compared with 128.3 p.c. in May

Bank Deposits and Bank Debits, and Ratio  
of Debits to Deposits, Jan. 1924 to June 1925.

Month	Demand and Notice Deposits in Canada as at last day of pre- ceding month. (000's omitted) \$	Bank Debits (000's omitted) \$	Percentag of Bank Debits to Deposits in Canada %
<u>1924</u>			
January	1,739,877	2,177,586	125.2
February	1,701,061	2,189,003	129.8
March	1,684,271	1,973,629	117.1
April	1,686,487	2,029,382	120.3
May	1,715,795	2,290,110	133.5
June	1,684,127	2,056,775	122.2
July	1,718,129	2,322,636	135.2
August	1,678,706	1,967,070	117.1
September	1,664,299	2,198,413	132.0
October	1,674,794	2,963,268	176.9
November	1,707,859	2,848,725	166.8
December	1,765,161	2,824,661	160.1
<u>1925</u>			
January	1,832,936	2,230,036	121.6
February	1,752,412	1,915,042	109.2
March	1,743,706	2,005,027	115.0
April	1,757,678	2,229,135	126.9
May	1,777,186	2,281,818	128.3
June	1,732,604	2,151,207	124.2

Monthly Average 1924.

130

120

110

100

90

80

70

65

Jan.

Feb.

Mar.

Apr.

May

June

July

Aug.

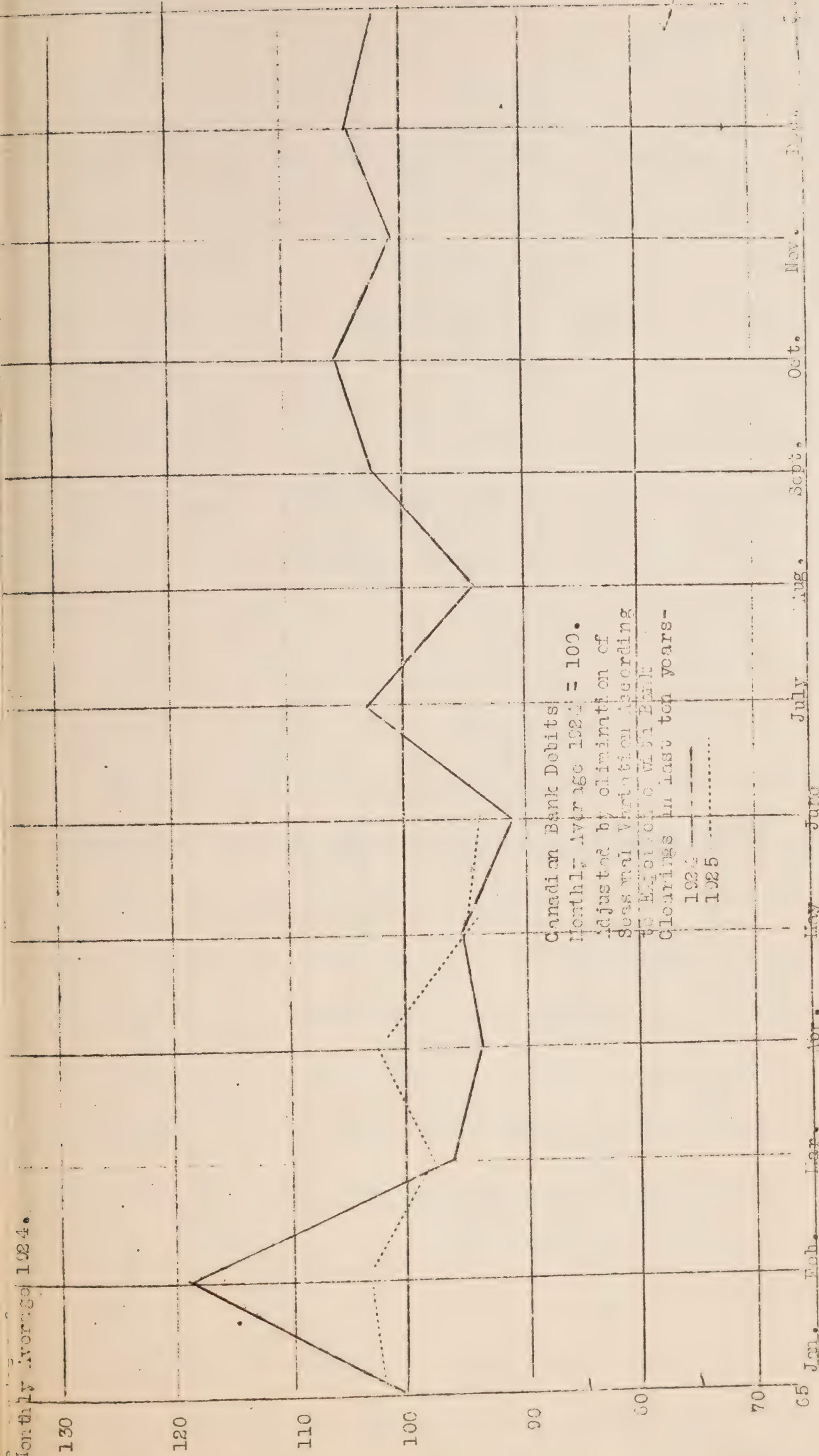
Sept.

Oct.

Nov.

Dec.

Canadian Bank Debits  
Monthly Average 1924 = 100.  
Adjusted by elimination of  
Seasonal Variation According  
to Editor of W. S. Bank  
Clearings in last ten years-  
1924 -----  
1925 .....



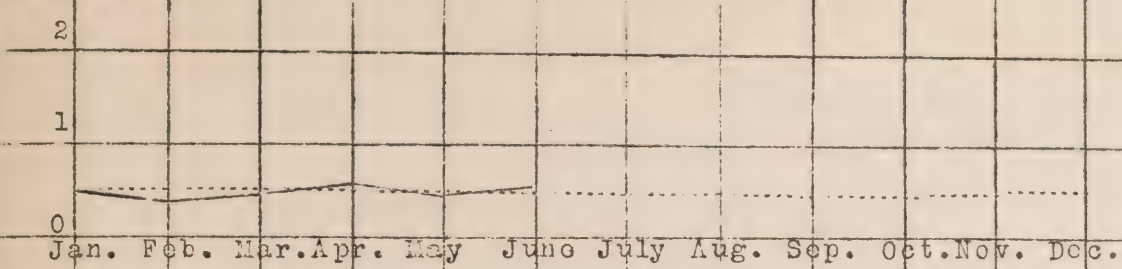




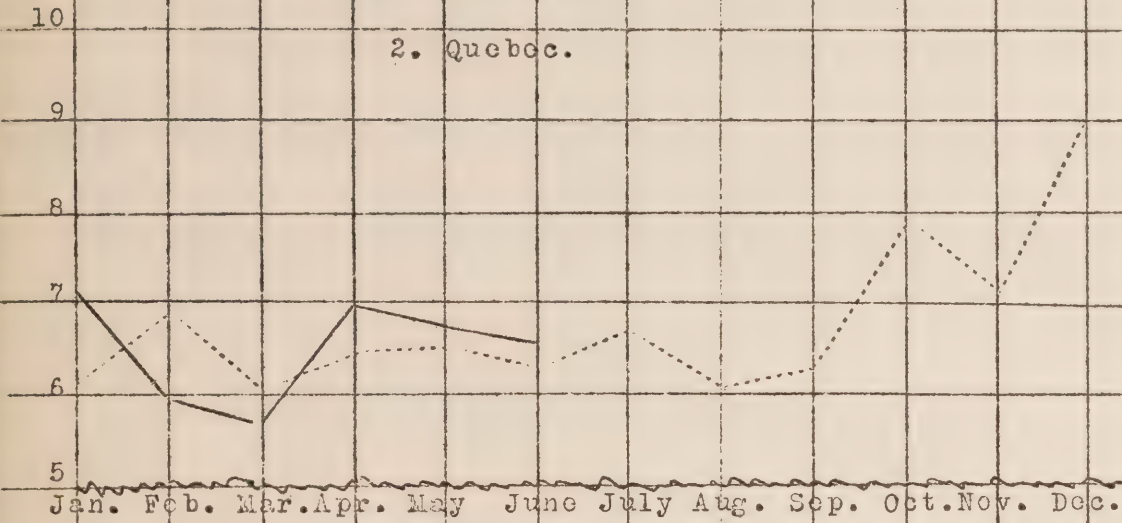
BANK DEBITS  
at Economic Areas  
1924 .....  
1925 .....

\$00,000,000

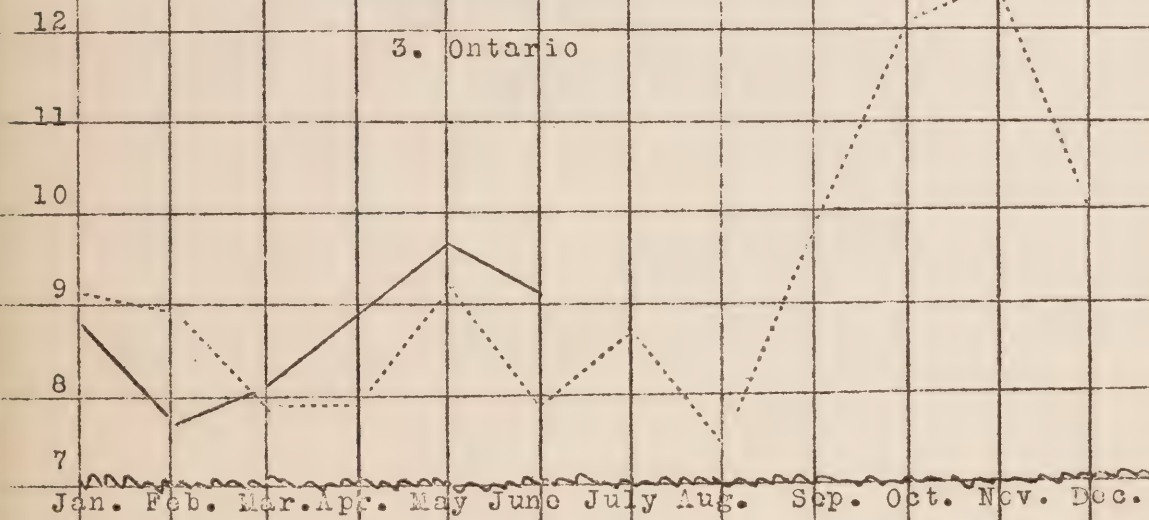
1. Maritime Provinces



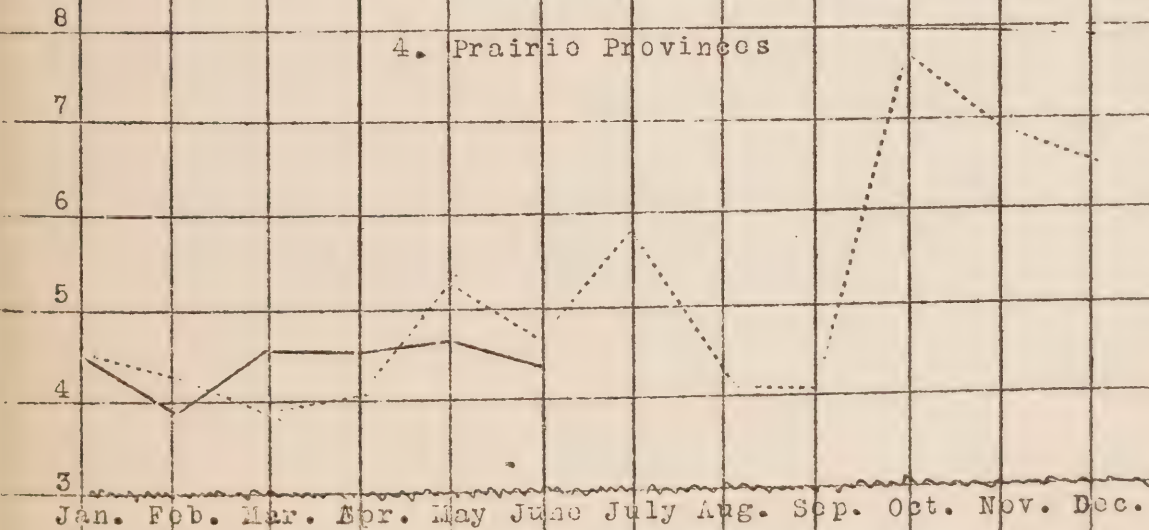
2. Quebec.



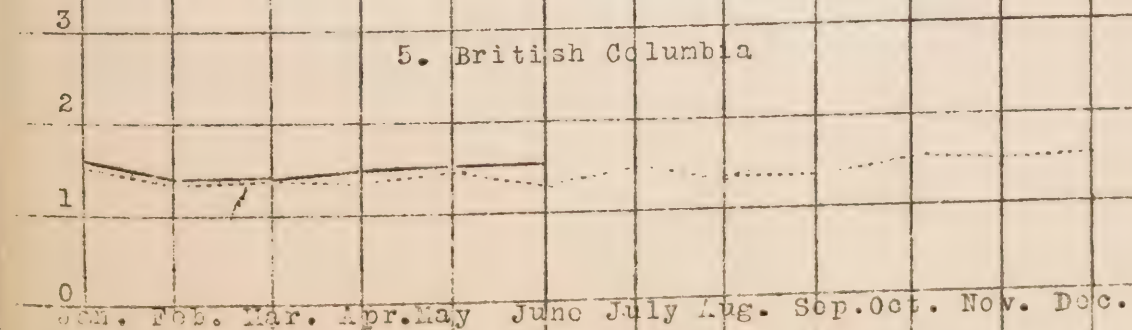
3. Ontario



4. Prairie Provinces



5. British Columbia





C A N A D A  
DEPARTMENT OF TRADE AND COMMERCE  
DOMINION BUREAU OF STATISTICS  
GENERAL STATISTICS BRANCH

Vol. 2

No. 7

BANK DEBITS TO INDIVIDUAL ACCOUNTS

or

Amount of Cheques Passing Through the Banks

at

Clearing House Centres in Canada

JULY 1925

+ + +

Published by Authority of the Hon. Thos. A. Low, M. P.,  
Minister of Trade and Commerce.

+ + +

OTTAWA

1925





DEPARTMENT OF TRADE AND COMMERCE  
DOMINION BUREAU OF STATISTICS  
GENERAL STATISTICS BRANCH

TABLE

Dominion Statistician: R. H. Coats, B.A., F.S.S. (Hon.), F.R.S.C.  
Chief, General Statistics: S. A. Cudmore, M.A., F.S.S.

BANK DEBITS TO INDIVIDUAL ACCOUNTS

or

Amount of Cheques charged against Bank Accounts at the Clearing House Centres  
in July 1925.

Bank debits to individual accounts in the clearing house centres of Canada, as reported to the Dominion Bureau of Statistics by the Canadian Bankers' Association, showed some improvement in July as compared with the preceding month. The debits in the month under review were \$2,240,362,000 as compared with \$2,151,207,000 in June, an increase of more than four per cent. If allowance were made for seasonal factors, the advance would be slightly greater. Owing chiefly to the decline at Winnipeg, where the checking transactions in July, 1924, were extraordinary, the debits in Canada during July were about 3 p.c. less than in the corresponding month of last year.

The bank clearings in July were \$1,330,760,000, compared with \$1,240,079,000 in June, 1925, and \$1,461,415,000 in July, 1924, representing an increase of 7 p.c. in the short term comparison and a decrease of 8 p.c. in the other.

July, 1925, as compared with June, 1925.

The seasonal tendencies between June and July, as determined by a study of the bank clearings during the last ten years, not being sufficient to seriously affect comparisons, it will be of interest to note the current trend in the economic areas and larger centres.

Prairie Provinces.- Of the several economic areas the Prairie Provinces made the greatest gain in July, the increase being from \$381,976,000 in June to \$431,417,000 in July, or nearly 13 p.c. The increase at Winnipeg was nearly 12 p.c. and Calgary and Regina showed even greater gains.

Quebec.- In the province of Quebec, an excellent increase was also attained, the advance being from \$659,000,000 in June to \$737,300,000 in July, representing 12 p.c. Each of the three centres, showed increases, the advances in Montreal and Quebec city being 12 p.c. and 18 p.c. respectively.

British Columbia.- The bank debits of British Columbia also reflected more active conditions, the increase noted in June being repeated in the month under review. The increase of 9 p.c. was shared by the two larger centres of the province, the advance at Vancouver being in excess of 10 p.c.

Maritime Provinces.- Substantial increases were also registered at the three clearing centres of the Maritime Provinces, the more considerable advance of 10 p.c. being attained at Halifax. The net result for the three centres was a gain of nearly 6 p.c.

Ontario.- The only economic area to experience a decline in debits in July as compared with the preceding month was Ontario, where the recession was about five p.c. Of the eleven centres four only, including Hamilton, Fort William, Chatham and Kingston showed increases. The decline at Toronto was less than two p.c.

1(a)

Comparison with July, 1924.

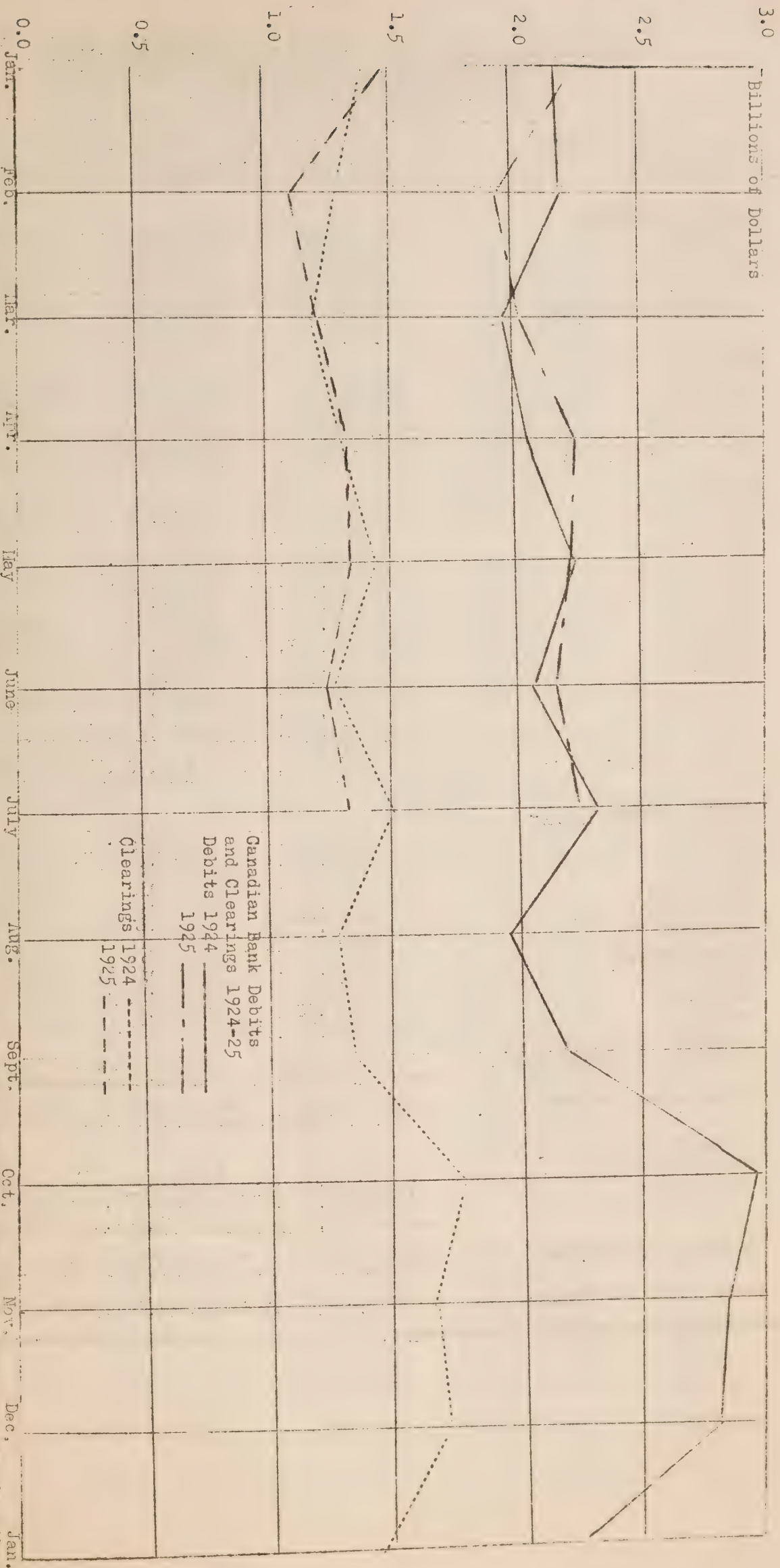
Three of the economic areas, including British Columbia, Quebec and the Maritime Provinces, showed increases in July over the records of July, 1924. The greater part of the gain in British Columbia was accounted for by the considerable increase of 16 p.c. at Vancouver. In the province of Quebec, where the gain was 11 p.c., Montreal had an advance of 10 p.c. and Quebec city 16 p.c., while Sherbrooke declined slightly. The gain at Halifax was nearly offset by declines at St. John and Moncton. As a result the debits of the Maritime Provinces showed a slight gain. In Ontario, where the debits from March to June had been in excess of the corresponding months of the preceding year, a slight decline was experienced, owing chiefly to recession at Toronto.

The Prairie Provinces are placed at a disadvantage in this comparison, as the active grain trade at Winnipeg of the summer of 1924 has not assumed the same proportions this year. The debits at the smaller centres in some cases are more favorable in recent months. For example, the checking transactions of the branches of the Weyburn Security Bank are nearly double the corresponding months of last year.

Cumulative Totals for Seven Months.

The debits for Canada during the first seven months of the present year have shown a slight increase over the corresponding period of 1924. British Columbia, Quebec and Ontario had gains of 5 p.c., 3 p.c., and 2 p.c., respectively. The decline in the Maritime Provinces was about 8 p.c. and in the Prairie Provinces about 7 p.c.





Note:- The bank debits during the first seven months of 1925 show a gain over the corresponding period of 1924. The bank clearings on the other hand, exhibit a loss. This variation is doubtless due to the recent bank amalgamations, which have reduced the number of Canadian chartered banks from 15 to 12, obviously causing a curtailment of interbank transactions.

BANK DEBITS TO INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE  
CENTRES OF CANADA, JUNE 1925, WITH COMPARATIVE FIGURES  
FOR MAY 1925, AND JULY 1925.

Clearing House Centres	Debits to Individual Accounts		
	July 1925	June 1925	July 1924
	\$	\$	\$
<u>Maritime Provinces</u>			
Halifax	26,143,612	23,674,121	20,033,666
Moncton	6,350,669	6,202,990	6,605,519
St. John	16,349,580	16,149,374	24,046,194
Total-Maritime Prov.	50,843,861	46,026,485	50,685,379
<u>Quebec-</u>			
Montreal	668,023,217	599,069,588	606,852,555
Quebec	60,606,574	51,432,512	52,141,329
Sherbrooke	8,632,244	8,445,853	8,886,495
Total - Quebec	737,262,035	658,967,953	667,880,379
<u>Ontario-</u>			
Brantford	9,676,477	10,980,589	7,766,443
Chatham	5,993,184	5,477,265	7,254,948
Fort William	6,120,673	6,092,524	7,636,712
Hamilton	47,454,060	42,852,749	48,988,900
Kingston	5,712,142	4,966,743	6,631,434
Kitchener	8,556,804	9,442,287	9,233,917
London	22,467,530	24,835,660	21,574,208
Ottawa	145,722,736	182,833,990	126,144,096
Peterborough	6,355,469	7,212,674	5,650,818
Toronto	571,916,832	582,622,955	598,869,445
Windsor	30,641,804	30,989,679	32,086,805
Total - Ontario	860,617,711	908,307,115	871,937,756
<u>Prairie Provinces-</u>			
Brandon	4,329,081	4,172,908	3,944,003
Calgary	54,029,087	47,508,371	42,420,627
Edmonton	26,746,537	28,404,444	30,001,637
Lethbridge	4,731,559	4,228,632	4,204,682
Medicine Hat	2,579,244	2,423,404	3,680,515
Moose Jaw	8,886,161	7,749,813	8,884,605
Prince Albert	1,837,682	2,039,153	1,918,152
Regina	32,123,961	21,475,180	22,364,082
Saskatoon	9,500,555	8,863,642	9,603,532
Winnipeg	282,414,184	252,641,978	454,323,487
Branches of the Weyburn Security Bank	2,438,628	2,468,750	1,236,618
Total - Prairie Prov.	431,416,689	381,976,275	582,581,940
<u>British Columbia-</u>			
New Westminster	5,346,461	5,542,361	5,282,887
Vancouver	133,159,937	120,639,223	114,747,156
Victoria	29,715,149	27,747,151	29,520,249
Total - Br. Columbia	168,221,547	153,928,735	145,550,292
Grand Total for Canada	2,248,361,843	2,151,206,593	2,322,635,746



DEBITS TO INDIVIDUAL ACCOUNTS AT CLEARING HOUSE  
CENTRES IN CANADA AS COMPARED WITH BANK CLEAR-  
INGS, JANUARY 1924 TO JUNE 1925

	Maritime Provinces \$	Quebec \$	Ontario \$	Prairie Provinces \$
<u>924</u>				
January	51,937,473	616,921,585	907,187,997	453,695,108
February	46,567,008	683,615,011	897,496,980	427,894,333
March	48,362,602	608,866,062	792,029,265	386,173,267
April	51,887,731	641,609,647	794,049,183	404,406,107
May	50,507,866	650,132,388	920,114,491	528,221,533
June	48,540,632	623,612,496	785,558,569	467,565,169
July	50,685,379	667,880,379	871,937,756	582,581,940
August	54,132,234	609,882,144	752,676,938	411,121,781
September	43,155,084	622,892,068	983,342,286	409,608,858
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November	46,140,593	709,671,880	1,247,789,843	691,953,554
December	47,910,987	907,433,436	1,054,187,744	656,393,551
Total	584,861,374	8,132,991,102	11,209,395,041	6,186,848,272
<u>925</u>				
January	43,432,010	714,407,906	879,500,792	442,997,623
February	38,713,432	595,283,563	764,211,804	382,919,560
March	43,735,013	562,883,201	802,905,758	457,026,758
April	48,021,255	699,497,602	884,480,596	450,820,801
May	47,113,557	668,759,708	960,162,762	461,553,969
June	46,026,485	656,967,983	908,307,115	381,976,275
July	50,843,861	737,262,035	860,617,711	431,416,689
Total first mos. 1925	319,885,613	4,637,061,998	6,060,186,538	3,008,711,675
Total first mos. 1924	348,488,691	4,492,627,568	5,968,374,241	3,250,537,457
	British Columbia \$	Total for Dominion \$	Banks Clear- ings 1924 \$	Per cent of Bk. Deb. to Bk. Clears.
<u>924</u>				
January	147,844,003	2,177,586,166	1,387,398,716	157.0
February	131,430,156	2,187,003,498	1,274,132,415	173.2
March	138,207,477	1,973,628,573	1,174,278,616	168.1
April	137,429,442	2,029,382,110	1,268,030,548	160.3
May	141,133,534	2,290,109,812	1,431,525,728	160.1
June	131,498,275	2,056,775,141	1,259,802,974	164.0
July	149,550,292	2,322,635,746	1,461,414,659	155.3
August	139,257,301	1,967,070,398	1,252,548,630	157.0
September	139,414,893	2,198,413,187	1,363,653,064	161.5
October	157,493,663	2,963,267,516	1,771,879,403	167.2
November	153,170,183	2,848,726,053	1,647,124,234	173.0
December	158,735,506	2,824,661,224	1,708,934,159	156.2
Total	1,725,163,735	27,839,259,524	16,998,723,146	163.7
<u>925</u>				
January	149,697,946	2,230,036,277	1,410,002,198	158.1
February	135,913,450	1,915,041,809	1,109,627,472	172.0
March	138,476,383	2,005,027,113	1,195,146,690	168.2
April	146,314,779	2,229,135,033	1,278,773,239	174.3
May	144,227,683	2,281,817,679	1,341,963,330	170.0
June	153,928,735	2,151,206,593	1,240,079,079	173.5
July	168,221,547	2,248,761,843	1,330,759,511	168.9
Total first mos. 1925	1,034,780,523	15,060,626,347	8,906,356,519	169.1
Total first mos. 1924	977,093,189	15,037,121,146	9,254,583,656	162.5



## THE TURNOVER OF BANK DEPOSITS

The turnover of bank deposits, so far as it may be ascertained from the ratio of the debits to individual accounts at the clearing house centres during a given month to the bank deposits in Canada as at the end of the preceding month, was greater in July than in June last. There was an increase in bank deposits between June and July of 9.9 p.c. The ratio of bank debits to deposits for July was 128.5 p.c., as compared with 124.2 p.c. in June.

### Bank Deposits and Bank Debits, and Ratio of Debits to Deposits, January 1924 to July 1925.

Month	Demand and Notice Deposits in Canada as at last day of pre- ceding month. (000's omitted) \$	Bank Debits  (000's omitted) \$	Percentage of Bank Debits to Deposits in Canada %
<u>1924</u>			
January	1,739,877	2,177,586	125.2
February	1,701,061	2,189,003	129.8
March	1,684,271	1,973,629	117.1
April	1,686,487	2,029,382	120.3
May	1,715,793	2,290,110	133.5
June	1,684,127	2,055,775	122.2
July	1,718,129	2,322,636	135.2
August	1,678,706	1,967,070	117.1
September	1,664,299	2,198,413	132.0
October	1,674,794	2,963,268	176.9
November	1,707,859	2,848,725	166.8
December	1,765,161	2,824,661	160.1
<u>1925</u>			
January	1,832,936	2,230,036	121.6
February	1,752,412	1,915,042	109.2
March	1,743,706	2,005,027	115.0
April	1,757,678	2,229,135	126.9
May	1,777,186	2,281,818	128.3
June	1,732,604	2,151,207	124.2
July	1,749,192	2,248,362	128.5

Monthly Average 1924.

130

120

110

100

90

80

70

65

Jan.

Feb.

Mar.

Apr.

May

June

July

Aug.

Sept.

Oct.

Nov.

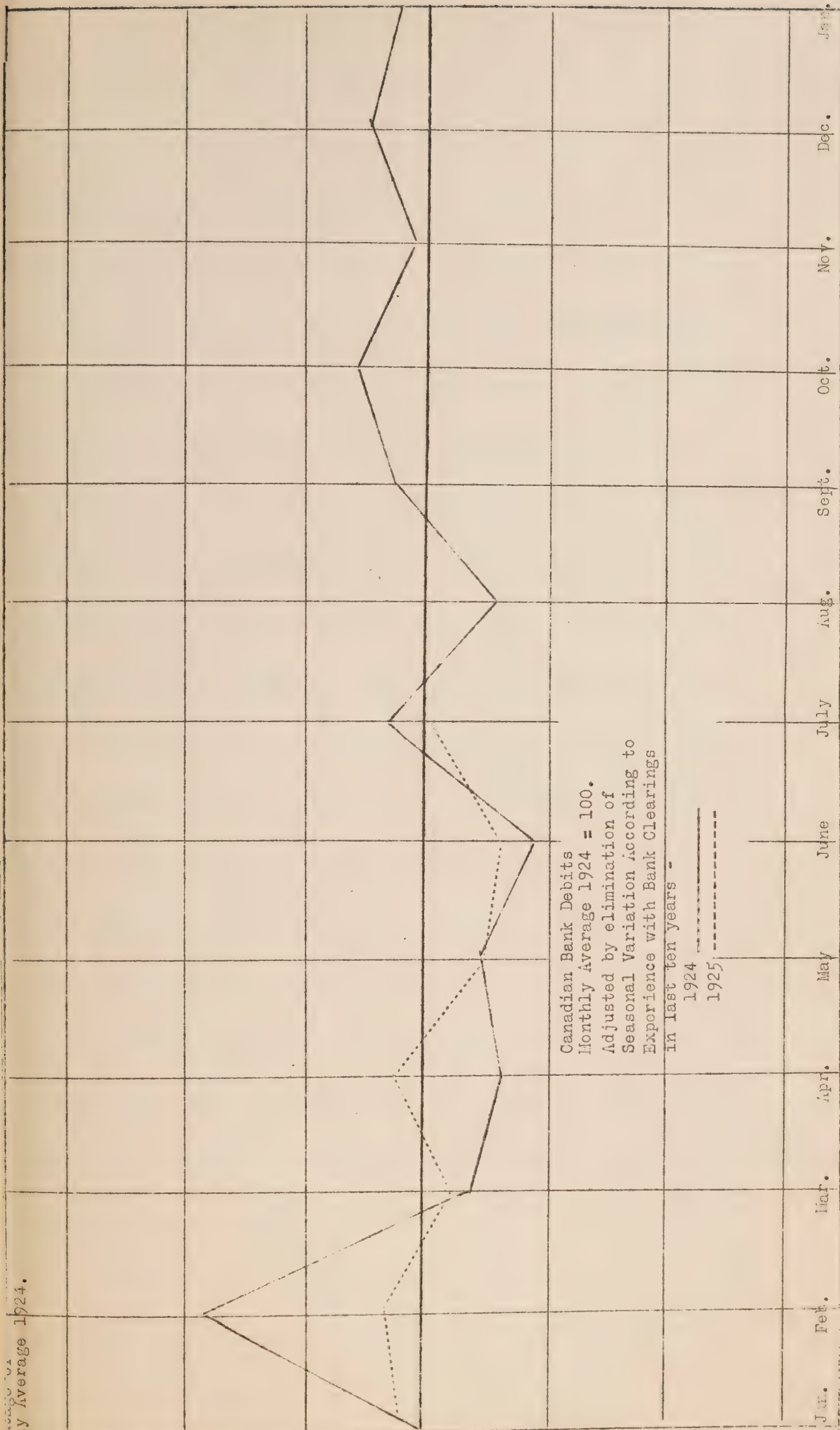
Dec.

Jan.

Canadian Bank Debits  
Monthly Average 1924 = 100.  
Adjusted by elimination of  
Seasonal Variation according to  
Experience with Bank Clearings  
in last ten years -

1924

1925



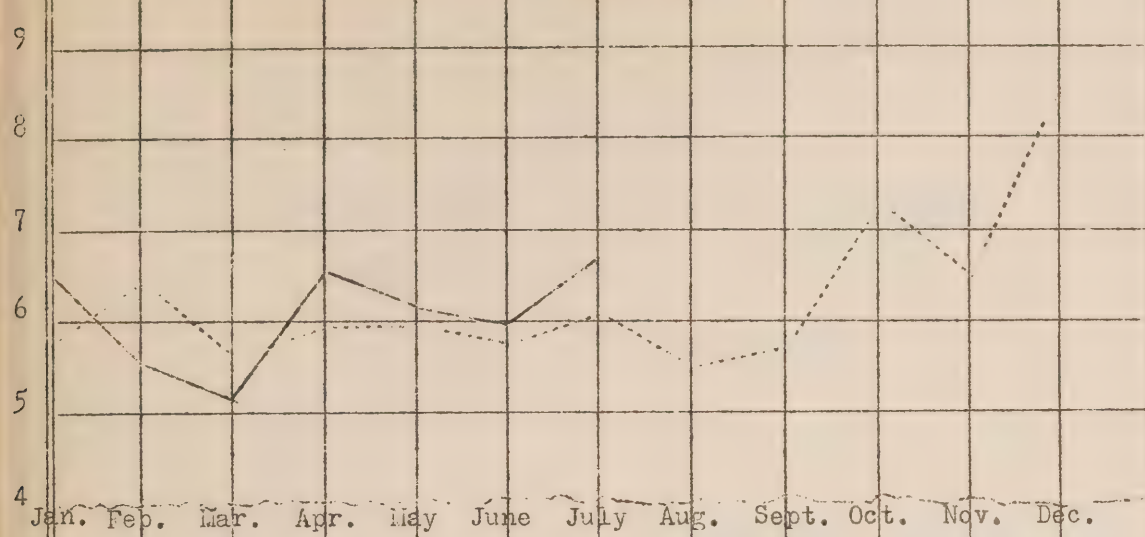




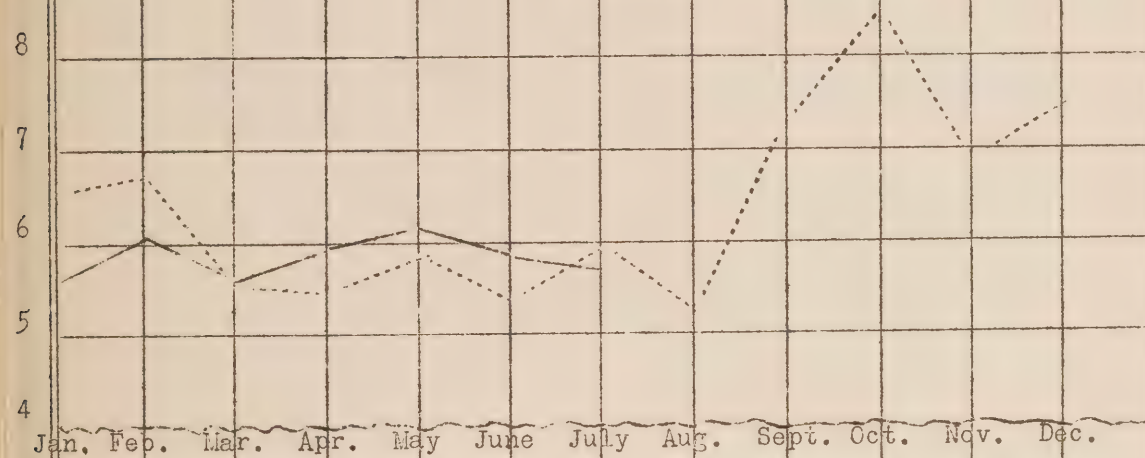
-6-  
 BANK DEBITS  
 at Principal Centres  
 1924-----  
 1925-----

Scale in terms of \$100,000,000

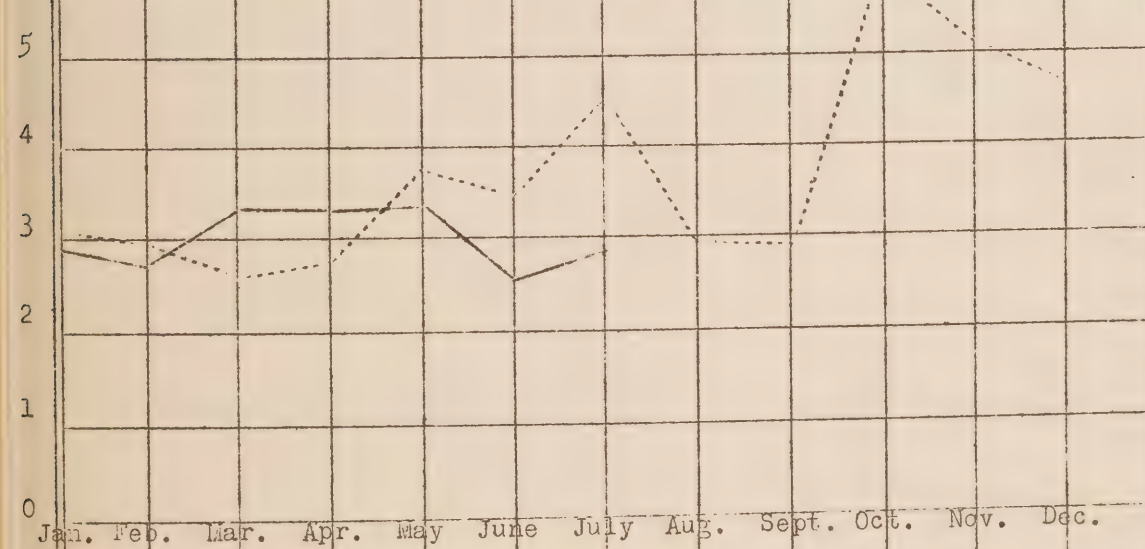
1. Montreal



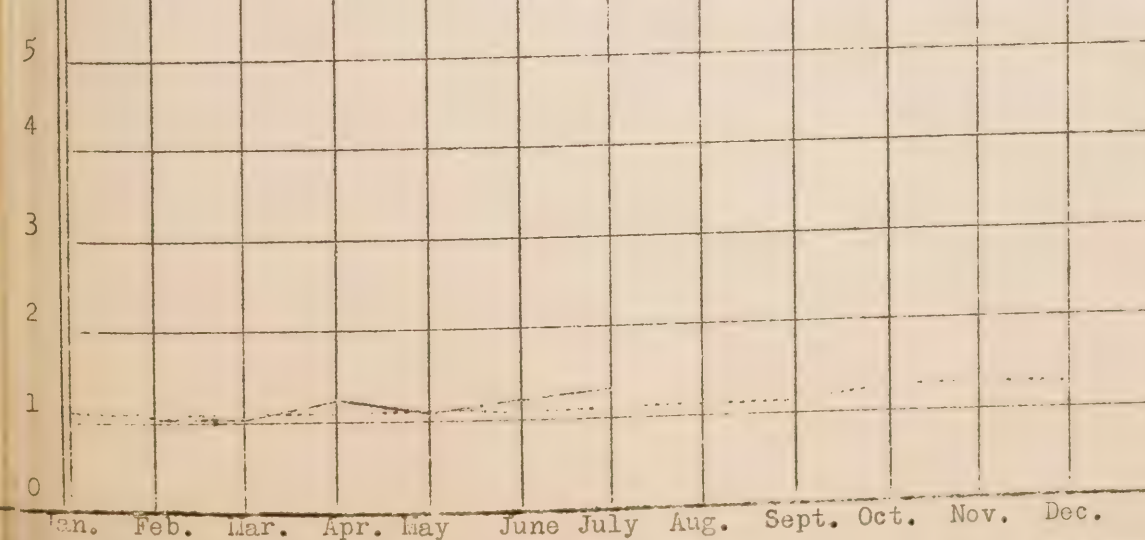
2. Toronto



3. Winnipeg



4. Vancouver





C A N A D A  
DEPARTMENT OF TRADE AND COMMERCE  
DOMINION BUREAU OF STATISTICS  
GENERAL STATISTICS BRANCH

Vol. 2

No. 8

BANK DEBITS TO INDIVIDUAL ACCOUNTS

or

Amount of Cheques Passing Through the Banks

at

Clearing House Centres in Canada

AUGUST 1925

Published by Authority of the Hon. Thos. A. Low, M. P.,  
Minister of Trade and Commerce.

+ \* +

OTTAWA

1925





DEPARTMENT OF TRADE AND COMMERCE  
DOMINION BUREAU OF STATISTICS  
GENERAL STATISTICS BRANCH  
OTTAWA

Dominion Statistician, R.H.Coats, B.A., F.S.S (Hon.) F.R.S.C.  
Chief, General Statistics, S.A.Cudmore, B.A., F.S.S.

BANK DEBITS TO INDIVIDUAL ACCOUNTS

or

Amount of Cheques charged against Bank Accounts at the  
Clearing House Centres in August 1925.

The bank debits at the clearing house centres of Canada as reported to the Dominion Bureau of Statistics, were \$2,090,000,000 in August, as compared with \$2,248,000,000 in July, and \$1,967,000,000 in August 1924.. This represents a gain of nearly 7 p.c. in the long term comparison, and a decline of about the same percentage in comparison with the preceding month. Providing correction were made for seasonal tendencies, the debits in August would be on a level with July.

The bank clearings in August were \$1,248,105,224 as compared with \$1,330,759,511 in July, and with \$1,252,548,630 in August 1924.

CUMULATIVE TOTALS FOR EIGHT MONTHS.

The cumulative debits in Canada during the first eight months of the present year were greater by \$146,587,000 than in the corresponding period of 1924. The total in the last eight months was \$17,150,776,000, the increase over the first eight months of 1924 being nearly one p.c. The increase in the Canadian total was due to the gains in Quebec, Ontario and British Columbia. The debits of Quebec province increased from \$5,103,000,000 in the first eight months 1924 to \$5,503,000,000 in the corresponding period of 1925, a gain of nearly 4 p.c. The increase in Ontario amounted to \$151,500,000 or more than 2 p.c. The debits of British Columbia have shown a steady gain during 1925, showing an increase for each of the eight months over the corresponding months of the preceding year. The cumulative total for 1925 was \$1,193,600,000, as compared with \$1,116,400,000 in the eight months of 1924, an increase of nearly 7 p.c.

COMPARISON OF AUGUST 1925 WITH AUGUST 1924  
AND WITH JULY 1925.

Quebec.— Since April the debits of Quebec province have been in excess of the corresponding months of 1924. In August, the debits were \$666,396,000 as compared with \$609,882,000 in the corresponding month of 1924 an increase of more than nine p.c. The gain was shared by each of the three centres, the increases at Montreal, Quebec and Sherbrooke being 9 p.c., 11p.c. and 64 p.c. respectively. The debits of Montreal showed a decline when compared with the preceding month but the decrease would be confined to less than one p.c. if correction were made for seasonal variation.

Ontario.- With the exception of July the debits of Ontario since February have been in excess of the corresponding months of 1924. The gain in August amounted to 7.5 p.c. This gain was attained in spite of a decline at Toronto of 13 p.c. On the other hand, Hamilton showed a gain of 13.5 p.c., and an increase of 68 p.c. was recorded for Ottawa. The gain at Windsor was 1.5 p.c. and advances were also reported on Brantford, Chatham, Kitchener, London and Peterborough.

British Columbia.- Of the five economic areas British Columbia made the largest proportional gain when the debits of August are compared with the corresponding month of 1924. The increase in the western province was 14 p.c., the gain at Vancouver being nearly 11 p.c. Even greater advances were attained at New Westminster and Victoria, amounting to 22 p.c. and 33 p.c. respectively.

Prairie Provinces.- A decline of slightly more than 1 p.c. was experienced in the debits of the Prairie Provinces in August as compared with August 1924. The decline was occasioned chiefly by a drop at Winnipeg, the majority of the remaining centres showing considerable gains. The increases at Calgary, Edmonton and Regina were 19 p.c., 17 p.c. and 32 p.c. respectively.

Maritime Provinces.- The decline in the debits of the Maritime Provinces in the long term comparison was due to the falling off at St. John, Halifax and Lunenburg showing increases of 1 p.c. and 2 p.c. respectively.

Sept. 21st, 1925.-KH.



BANK DEBITS TO INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE  
CENTRES OF CANADA, AUGUST 1925, WITH COMPARATIVE FIGURES  
FOR JULY 1925, AND AUGUST 1924.

Clearing House Centres	Debits to Individual Accounts		
	August 1925	July 1925	August 1924
	\$	\$	\$
<u>Maritime Provinces -</u>			
Halifax	22,626,109	26,143,612	22,343,739
Moncton	6,052,857	6,350,669	5,909,455
St. John	18,170,358	18,349,580	25,879,040
Total - Maritime Prov.	46,849,324	50,843,861	54,132,234
<u>Quebec -</u>			
Montreal	604,461,902	666,023,217	557,632,359
Quebec	49,143,593	60,606,574	44,453,642
Sherbrooke	12,790,636	8,632,244	7,796,143
Total - Quebec	666,396,131	737,262,035	609,882,144
<u>Ontario -</u>			
Brantford	9,578,323	9,676,477	7,793,874
Chatham	5,863,092	5,993,184	5,580,945
Fort William	5,621,762	6,120,673	5,846,608
Hamilton	50,508,934	47,454,060	44,501,919
Kingston	4,975,221	5,712,142	5,292,555
Kitchener	8,114,815	8,556,804	7,549,142
London	20,436,551	22,467,530	18,584,408
Ottawa	169,461,176	145,722,736	100,871,505
Peterborough	5,560,396	6,355,469	5,304,096
Toronto	506,394,786	571,916,832	525,897,011
Windsor	25,864,018	30,641,804	23,454,875
Total - Ontario	812,379,074	860,617,711	752,676,938
<u>Prairie Provinces -</u>			
Brandon	4,476,402	4,329,081	3,985,842
Calgary	50,693,937	54,029,087	38,440,306
Edmonton	28,688,782	28,746,537	24,460,654
Lethbridge	4,620,224	4,731,569	5,092,617
Medicine Hat	2,414,005	2,579,244	2,665,339
Moose Jaw	7,721,029	8,686,161	7,188,039
Prince Albert	1,757,984	1,837,682	2,037,232
Regina	25,824,266	32,123,961	19,542,516
Saskatoon	10,668,662	9,500,555	9,387,590
Winnipeg	265,938,580	282,414,184	296,929,924
Branches of the Weyburn Security Bank	2,898,989	2,438,628	1,391,722
Total - Prairie Prov.	405,702,860	31,416,689	411,121,781
<u>British Columbia -</u>			
New Westminster	5,571,002	5,346,461	4,561,562
Vancouver	128,636,188	133,159,937	116,182,649
Victoria	24,617,388	29,715,149	18,513,090
Total - Br. Columbia	158,824,578	168,221,547	139,257,301
Grand Total for Canada	2,090,151,967	2,248,361,843	1,967,070,398

DEBITS TO INDIVIDUAL ACCOUNTS AT CLEARING HOUSE  
CENTRES IN CANADA AS COMPARED WITH BANK CLEAR-  
INGS, JANUARY 1924 TO AUGUST 1925

	Maritime Provinces	Quebec	Ontario	Prairie Provinces
1924				
January	51,937,473	616,921,585	907,187,997	453,695,108
February	46,567,008	683,615,011	897,496,980	427,894,333
March	48,362,602	608,866,062	792,029,265	386,173,267
April	51,887,731	641,609,647	794,049,183	404,406,107
May	50,507,866	650,132,388	920,114,491	528,221,533
June	48,540,632	623,612,496	785,558,569	467,565,169
July	50,685,379	667,880,379	871,937,756	582,581,940
August	54,132,234	609,882,144	752,676,938	411,121,781
September	43,155,084	622,892,068	983,342,286	409,608,858
October	45,033,785	790,484,006	1,203,023,989	767,233,073
November	46,140,593	709,671,880	1,247,789,843	691,953,554
December	47,910,987	907,433,436	1,054,187,744	656,393,551
T o t a l	584,861,374	8,132,991,102	11,209,395,041	6,186,848,272

1925				
January	43,432,010	714,407,906	879,500,792	442,997,623
February	38,713,432	595,283,563	764,211,804	382,919,560
March	43,735,013	562,883,201	802,905,758	457,026,758
April	48,021,255	699,497,602	884,480,596	450,820,801
May	47,113,557	668,759,708	960,162,762	461,553,969
June	48,026,485	658,967,983	908,307,115	381,976,275
July	50,843,861	737,262,035	860,617,711	431,416,689
August	46,849,324	666,396,131	812,379,074	405,702,860

Total first 8 months 1925	366,734,937	5,303,458,129	6,872,565,612	3,414,414,535
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Total first 8 months 1924	402,620,925	5,102,509,712	6,721,051,179	3,661,659,238
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	British Columbia	Total for Dominion	Bank Clear- ings 1924	Per cent of Bk. Deb. to Bk. Clears. %
1924				
January	147,844,003	2,177,586,166	1,387,398,716	157.0
February	131,430,166	2,187,003,498	1,274,132,415	173.2
March	138,207,477	1,973,628,573	1,174,278,616	168.1
April	137,429,442	2,029,382,110	1,268,030,548	160.3
May	141,133,534	2,290,109,812	1,431,525,728	160.1
June	131,498,275	2,056,775,141	1,259,802,974	164.0
July	149,550,292	2,322,635,746	1,461,414,659	155.3
August	139,257,301	1,967,070,398	1,252,548,630	157.0
September	139,414,893	2,198,413,187	1,363,653,064	161.5
October	157,493,663	2,963,267,516	1,771,879,403	167.2
November	153,170,183	2,848,726,053	1,647,124,234	173.0
December	158,735,506	2,824,661,224	1,708,934,159	156.2
T o t a l	1,725,163,735	27,839,259,524	16,998,723,146	163.7

1925				
January	149,697,946	2,230,036,277	1,410,002,198	158.1
February	133,913,450	1,915,041,809	1,109,627,472	172.6
March	138,476,383	2,005,027,113	1,195,146,690	168.2
April	146,314,779	2,229,135,033	1,278,773,239	174.3
May	144,227,683	2,281,817,679	1,341,968,330	170.0
June	153,928,735	2,151,206,593	1,240,079,079	173.5
July	168,221,547	2,248,361,843	1,330,759,511	168.9
August	158,824,578	2,090,151,967	1,248,105,224	167.5

Total first 8 months 1925	1,193,605,101	17,150,778,314	10,154,461,743	168.9
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Total first 8 months 1924	1,116,350,490	17,004,191,544	10,507,132,286	161.6
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# THE TURNOVER OF BANK DEPOSITS

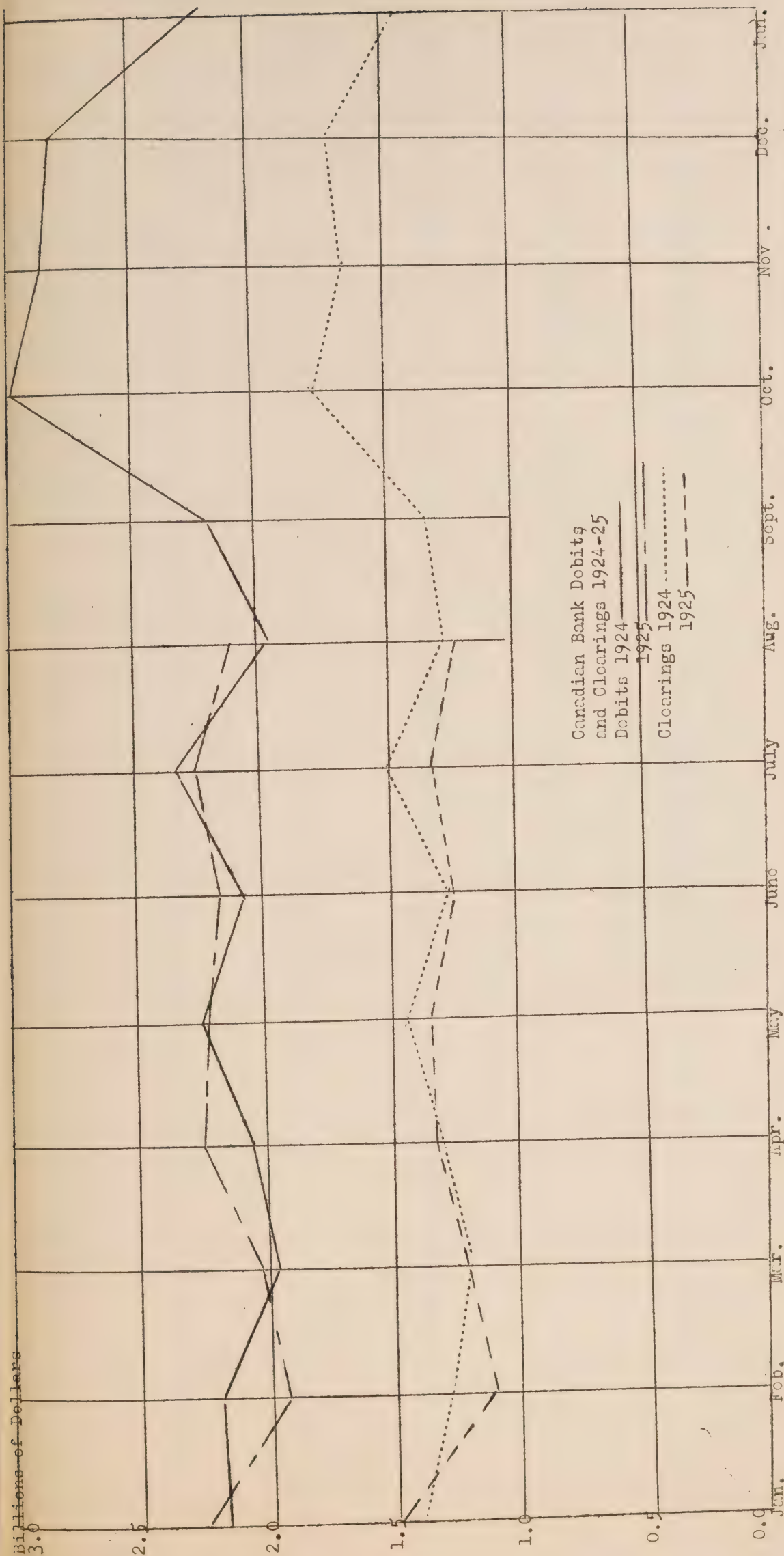
The turnover of bank deposits, so far as it may be ascertained from the ratio of the debits to individual accounts at the clearing house centres during a given month, was less in August than in July last. There was a decrease in bank deposits between July and August of 0.8 p.c. The ratio of bank debits to deposits for August was 120.5 p.c., as compared with 128.5 p.c. in July.

## Bank Deposits and Bank Debits, and Ratio of Debits to Deposits, January 1924 to August 1925.

Month	Demand and Notice Deposits in Canada as at last day of pre- ceding month. (000's omitted)	Bank Debits  (000's omitted)	Percentage of Bank Debits to Deposits in Canada %
1924			
January	1,739,877	2,177,536	125.2
February	1,701,061	2,189,003	129.8
March	1,684,271	1,973,629	117.1
April	1,686,487	2,029,382	120.3
May	1,715,793	2,290,110	133.5
June	1,684,127	2,056,775	122.2
July	1,718,129	2,322,636	135.2
August	1,678,706	1,967,070	117.1
September	1,664,299	2,198,413	132.0
October	1,674,794	2,563,268	176.9
November	1,707,859	2,846,725	166.8
December	1,765,161	2,824,661	160.1
1925			
January	1,832,936	2,230,036	121.6
February	1,752,412	1,915,042	109.2
March	1,743,706	2,005,027	115.0
April	1,757,678	2,229,135	126.9
May	1,777,186	2,281,818	128.3
June	1,732,604	2,151,207	124.2
July	1,749,192	2,248,362	128.5
August	1,735,823	2,090,152	120.5



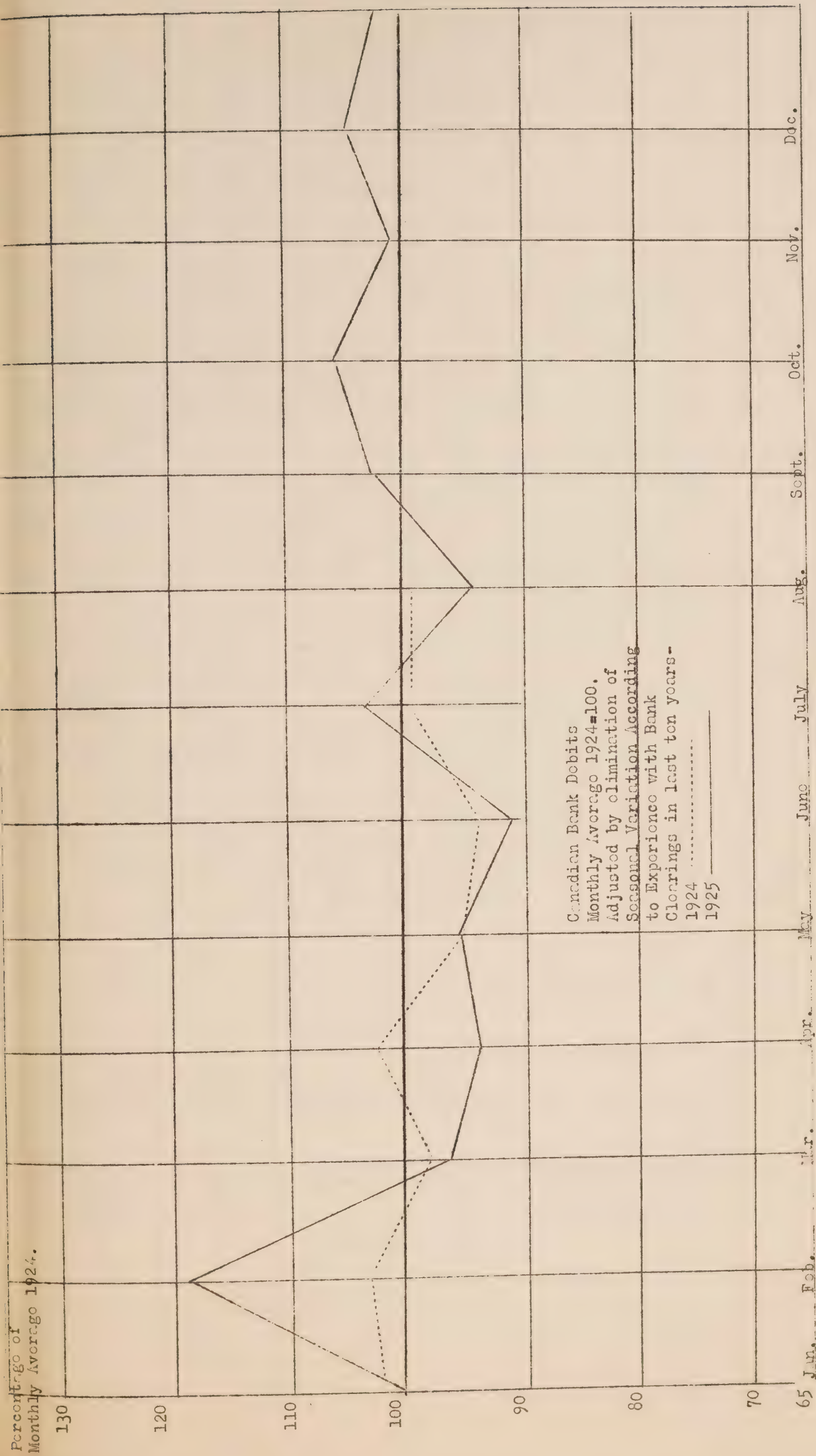


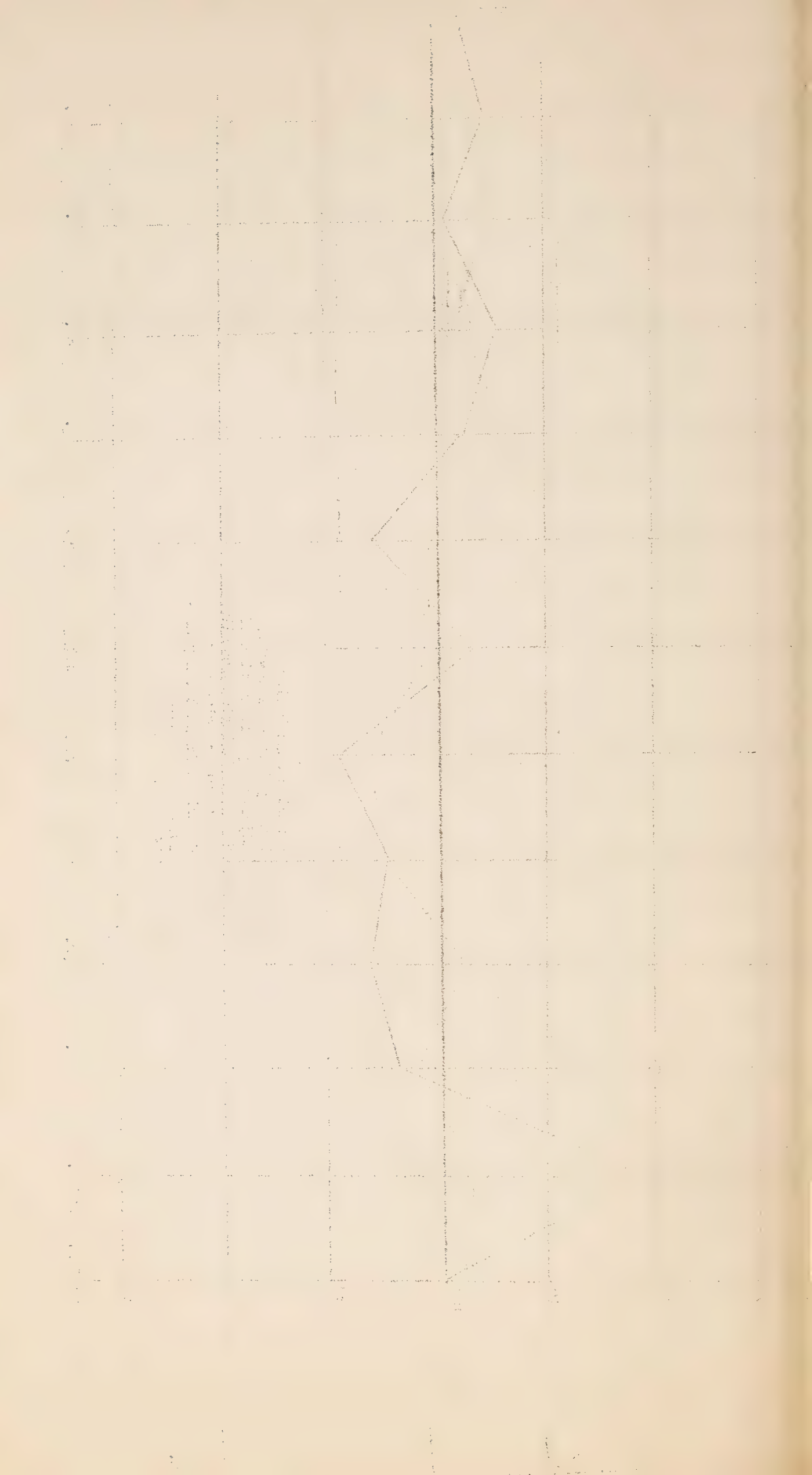


Note.- The bank debits during the first eight months of 1925 show a gain of nearly one per cent over the corresponding period of 1924. The bank clearings, on the other hand, exhibit a loss. This variation is doubtless due to the recent bank amalgamations, which have reduced the number of Canadian chartered banks from 15 to 12, obviously causing a curtailment of interbank transactions.









\$100,000,000

BANK DEBITS  
in Economic Areas  
1924  
1925

1. Maritime Provinces

Jan. Feb. Mar. Apr. May June July Aug. Sep. Oct. Nov. Dec.

2. Quebec

Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.

3. Ontario

Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.

4. Prairie Provinces

Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.

5. British Columbia.

Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.





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DEPARTMENT OF TRADE AND COMMERCE  
DOMINION BUREAU OF STATISTICS  
GENERAL STATISTICS BRANCH

Vol. 2

No. 9

BANK DEBITS TO INDIVIDUAL ACCOUNTS

or

Amount of Cheques Passing Through the Banks

at

Clearing House Centres in Canada

SEPTEMBER 1925

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Published by Authority of the Hon. Thos. A. Low, M. P.,  
Minister of Trade and Commerce.

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OTTAWA

1925





DEPARTMENT OF TRADE AND COMMERCE  
DOMINION BUREAU OF STATISTICS  
GENERAL STATISTICS BRANCH  
OTTAWA

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Dominion Statistician, R.H.Coats, B.A., F.S.S. (Hon.) F.R.S.C.  
Chief, General Statistics, S.A.Cudmore, M.A., F.S.S.

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BANK DEBITS TO INDIVIDUAL ACCOUNTS

or

Amount of Cheques charged against Bank Accounts at the Clearing  
House Centres in September 1925.

The bank debits at the clearing house centres of Canada as reported to the Dominion Bureau of Statistics, were in September \$2,195,900,000 as compared with \$2,090,200,000 in the preceding month. This is an increase of \$105,800,000 or 5 p.c. over August, but if allowance were made for seasonal tendencies according to the experience with bank clearings in the last 10 years, the increase would be reduced to about three per cent. As compared with September, 1924, the bank debits were nearly maintained, the difference in the totals being less than two-tenths of one per cent.

The clearings in September were \$1,332,400,000 as compared with \$1,248,100,000 in August last and \$1,365,700,000 in September 1924, representing an increase of nearly 7 p.c. and a decline of 2 p.c. respectively, for the two comparisons.

CUMULATIVE DEBITS FOR FIRST NINE MONTHS OF 1925.

The cumulative debits for the first nine months of the present year were \$19,346,695,000 as compared with \$19,202,605,000 in the corresponding period of 1924, representing an increase of about one-half of one per cent. The greatest proportional increase among the economic areas was in British Columbia, where a cumulative total of \$1,335,380,000 was attained, an increase of about 6.5 p.c. The gain in Quebec province was more than four per cent, while the debits of Ontario also recorded a slight increase during the first three quarters of 1925. Declines were experienced in the Maritime provinces and in the Prairie provinces.

COMPARISON WITH SEPTEMBER 1924.

Maritime Provinces.— The Maritime provinces showed the largest proportional gain of the five economic areas when the debits of September last are compared with the records of the corresponding month of 1924. The gain of more than 13 per cent was accounted for by the excellent showing at Halifax. The increase in Halifax was about 32.5 p.c., the amount being \$26,601,000 as compared with \$20,114,000 in September 1924. The debits at St. John and Moncton declined slightly.

Quebec.— The debits of Quebec province have exceeded the corresponding records of the preceding year for the last six consecutive months, the total for September being \$676,090,000 representing an increase of 8.5 p.c. over the amount reported for September 1924. The increase was shared by each of the three centres, but Quebec city showed a gain of nearly 21 per cent. The increase in Montreal was \$44,622,000 or nearly 8 per cent.

Ontario.- The decline in Ontario of more than 9 p.c. was due chiefly to the drop at Toronto. Out of the eleven centres in the province, six showed increases; the gain at Hamilton was nearly 5 p.c., while Ottawa recorded a gain of nearly 14 p.c.

Prairie Provinces.- The gain in the aggregate debit of the Prairie provinces was due to increases at eight centres and at the branches of the Weyburn Security Banks. Increases of 13 p.c. and 14 p.c. respectively were attained at Calgary and Edmonton, while the remarkable gain of 140 p.c. was reported for Regina. Winnipeg and Prince Albert were the only centres in the economic area to experience declines.

British Columbia.- In the long term comparison the debits of Vancouver declined about 2 p.c. This loss was more than offset by increases at Victoria and New Westminster of 19 p.c. and 16 p.c. respectively. The net result was a gain of nearly 2 p.c. in the debits of the province.

October 20, 1925.-KHH.



BANK DEBITS TO INDIVIDUAL ACCOUNTS AT THE CLEARING  
HOUSE CENTRES OF CANADA, SEPTEMBER 1925, WITH  
COMPARATIVE FIGURES FOR AUGUST 1925, AND  
SEPTEMBER 1924

Clearing House Centres	Debits to Individual Accounts		
	September 1925	August 1925	September 1924
<u>Maritime Provinces -</u>			
Halifax	26,650,994	22,626,109	20,114,349
Moncton	6,084,556	6,052,857	6,272,375
St. John	16,139,912	18,170,358	16,768,360
Total - Maritime Prov.	48,875,462	46,849,324	43,155,084
<u>Quebec -</u>			
Montreal	619,243,337	604,461,902	574,621,652
Quebec	48,421,625	49,143,593	40,550,806
Sherbrooke	8,425,754	12,790,636	7,719,610
Total - Quebec	676,090,716	666,396,131	622,892,068
<u>Ontario -</u>			
Brantford	6,943,071	9,578,323	6,740,365
Chatham	5,575,890	5,863,092	5,585,996
Fort William	7,368,031	5,621,762	7,392,355
Hamilton	49,793,687	50,508,934	47,427,856
Kingston	5,137,906	4,975,221	5,424,493
Kitchener	8,125,342	8,114,815	7,635,676
London	20,136,892	20,436,551	20,696,207
Ottawa	139,786,768	169,461,176	122,899,563
Peterborough	6,493,489	5,560,396	5,716,508
Toronto	617,344,537	506,394,786	729,623,216
Windsor	26,760,596	25,364,018	24,200,051
Total - Ontario	892,966,209	812,379,074	983,342,286
<u>Prairie Provinces -</u>			
Brandon	4,656,931	4,476,402	4,156,689
Calgary	44,076,848	50,693,937	39,215,306
Edmonton	30,052,108	28,688,782	26,405,628
Lethbridge	5,425,562	4,620,224	5,007,238
Medicine Hat	2,779,636	2,414,005	2,580,515
Moose Jaw	8,153,325	7,721,029	7,875,854
Prince Albert	1,729,625	1,757,984	1,767,849
Regina	48,077,136	25,824,266	20,072,556
Saskatoon	11,413,063	10,668,662	10,338,408
Winnipeg	274,842,160	265,938,580	289,413,980
Branches of the Weyburn Security Bank	5,003,076	2,898,989	2,774,833
Total - Prairie Prov.	436,209,470	405,702,860	409,608,856
<u>British Columbia -</u>			
New Westminster	6,067,362	5,571,002	5,222,114
Vancouver	110,973,214	128,636,188	113,455,737
Victoria	24,714,323	24,617,388	20,737,042
Total - Br. Columbia	141,774,899	158,824,578	139,414,893
Grand Total for Canada	2,195,916,756	2,090,151,967	2,198,413,187



DEBITS TO INDIVIDUAL ACCOUNTS AT CLEARING HOUSE  
CENTRES IN CANADA AS COMPARED WITH BANK CLEAR-  
INGS, JANUARY 1924 TO SEPTEMBER 1925

	Maritime Provinces	Quebec	Ontario	Prairie Provinces
	\$	\$	\$	\$
<u>1924</u>				
January	51,937,473	616,921,585	907,187,997	453,695,10
February	46,567,008	683,615,011	897,496,980	427,894,3
March	48,362,602	608,866,062	792,029,265	386,173,26
April	51,887,731	641,609,647	794,049,183	404,406,10
May	50,507,866	650,132,388	920,114,491	528,221,53
June	48,540,632	623,612,496	785,558,569	467,565,16
July	50,685,379	667,880,379	871,937,756	582,581,94
August	54,132,234	609,882,144	752,676,938	411,121,78
September	43,155,084	622,892,068	983,342,286	409,608,85
October	45,033,785	790,484,006	1,203,023,989	767,233,07
November	46,140,593	709,671,880	1,247,789,843	691,953,55
December	47,910,987	907,433,436	1,054,187,744	656,393,55
Total	584,861,374	8,132,991,102	11,209,395,041	6,186,848,27
<u>1925</u>				
January	43,432,010	714,407,906	879,500,792	442,997,62
February	38,713,432	595,283,563	764,211,804	382,919,56
March	43,735,013	562,883,201	802,905,758	457,026,75
April	48,021,255	699,497,602	884,480,596	450,820,80
May	47,113,557	668,759,708	960,162,762	461,553,96
June	48,026,485	658,967,983	908,307,115	381,976,27
July	50,843,861	737,262,035	860,617,711	431,416,68
August	46,849,324	666,396,131	812,379,074	405,702,86
September	48,875,462	676,090,716	892,966,209	436,209,47
Total first 9 months of 1925	415,610,399	5,979,548,845	7,765,531,821	3,850,624,00
Total first 9 months of 1924	445,776,009	5,725,401,780	7,704,393,465	4,071,268,09
	British Columbia	Total for Dominion	Bank Clear- ings 1924	Per cent of Deb. to Bk. Cle
	\$	\$	\$	%
<u>1924</u>				
January	147,844,003	2,177,586,166	1,387,398,716	157.0
February	131,430,166	2,187,003,498	1,274,132,415	173.2
March	138,207,477	1,973,628,573	1,174,278,616	168.1
April	137,429,442	2,029,382,110	1,268,030,548	160.3
May	141,133,534	2,290,109,812	1,431,525,728	160.1
June	131,498,275	2,056,275,141	1,259,802,974	164.0
July	149,550,292	2,322,635,746	1,461,414,659	155.3
August	139,257,301	1,967,070,398	1,252,548,630	157.0
September	139,414,893	2,198,413,187	1,363,653,064	161.5
October	157,493,663	2,963,267,516	1,771,879,403	167.2
November	153,170,183	2,848,726,053	1,647,124,234	173.0
December	158,735,506	2,824,661,224	1,708,934,159	156.2
Total	1,725,163,735	27,839,259,524	16,998,723,146	163.7
<u>1925</u>				
January	149,697,946	2,230,036,277	1,410,002,198	158.1
February	133,913,450	1,915,041,809	1,109,627,472	172.6
March	138,476,383	2,005,027,113	1,195,146,690	168.2
April	146,314,779	2,229,135,033	1,278,773,239	174.3
May	144,227,683	2,281,817,679	1,341,968,330	170.0
June	153,928,735	2,151,206,593	1,240,079,079	173.5
July	168,221,547	2,248,361,843	1,330,759,511	168.9
August	158,824,578	2,090,151,967	1,248,105,224	167.5
September	141,774,899	2,195,916,756	1,332,379,711	164.9
Total first 9 months of 1925	1,335,380,000	19,346,695,070	11,486,841,454	168.4
Total first 9 months of 1924	1,255,765,383	19,202,604,731	11,870,785,350	161.9

# THE TURNOVER OF BANK DEPOSITS

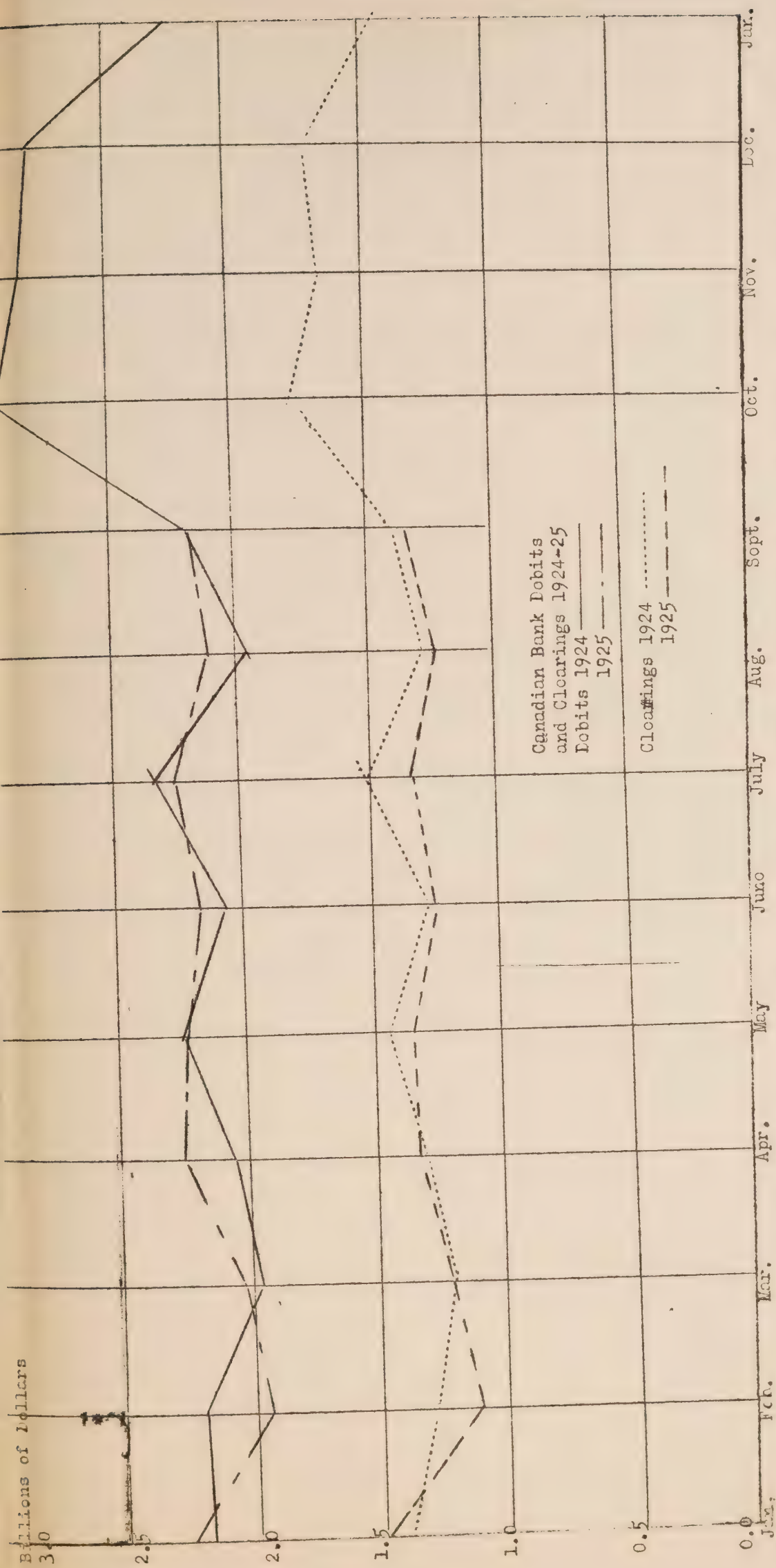
The turnover of bank deposits, so far as it may be ascertained from the ratio of the debits to individual accounts at the clearing house centres to the bank deposits in Canada as at the end of the preceding month, during a given month, was less in September than in August last. There was an increase in bank deposits between August and September of 1.1 p.c. The ratio of bank debits to deposits for September was 125.0 p.c. as compared with 120.5 p.c. in August.

## Bank Deposits and Bank Debits, and Ratio of Debits to Deposits, January 1924 to September 1925.

	Demand and Notice Deposits in Canada as at last day of pre- ceding month.	Bank Debits	Percentage of Bank Debits to Deposits in Canada
	(000's omitted)	(000's omitted)	%
<u>1924</u>			
January	1,739,877	2,177,566	125.2
February	1,701,061	2,189,003	129.8
March	1,684,271	1,973,629	117.1
April	1,686,487	2,029,382	120.3
May	1,715,793	2,290,110	133.5
June	1,684,127	2,056,775	122.2
July	1,718,129	2,322,636	135.2
August	1,678,706	1,967,070	117.1
September	1,664,299	2,198,413	132.0
October	1,674,794	2,963,268	176.9
November	1,707,859	2,848,725	166.8
December	1,765,161	2,824,661	160.1
<u>1925</u>			
January	1,832,936	2,230,036	121.6
February	1,752,412	1,915,042	109.2
March	1,743,706	2,005,027	115.0
April	1,757,673	2,229,135	126.9
May	1,777,186	2,281,818	128.3
June	1,732,604	2,151,207	124.2
July	1,749,192	2,248,362	128.5
August	1,735,823	2,090,152	120.5
September	1,755,936	2,195,917	125.0



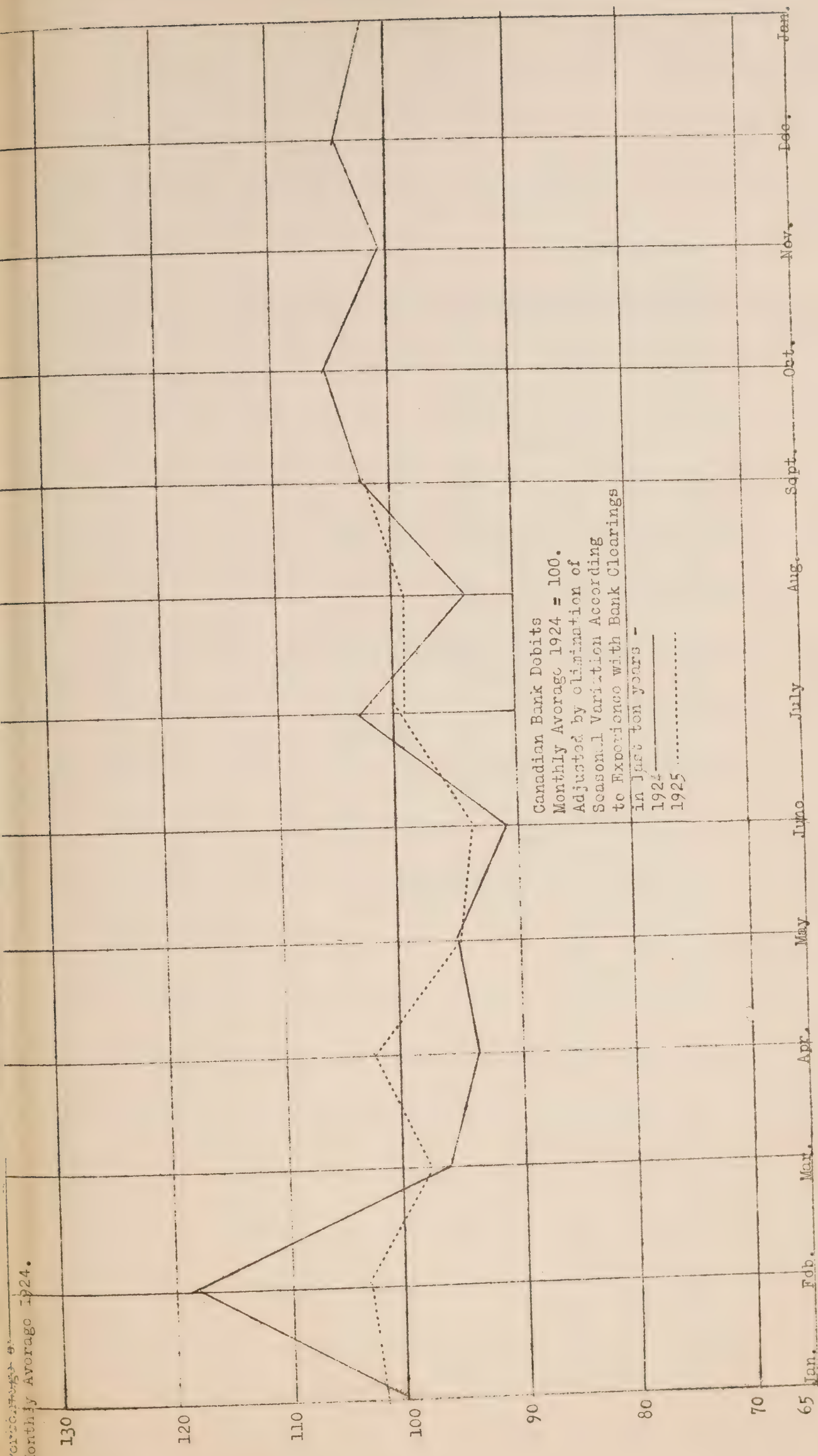




Note.— The bank debits during the first nine months of 1925 show a gain over the corresponding period of 1924. The bank clearings, on the other hand, exhibit a loss. This variation is doubtless due to the recent bank amalgamations, which have reduced the number of Canadian chartered banks from 16 to 12, obviously causing a curtailment of interbank transactions.



Percentage of  
Monthly Average 1924.







# BANK DEBITS

at

Principal Offices

1924

1925

Scale in Terms of \$100,000,000

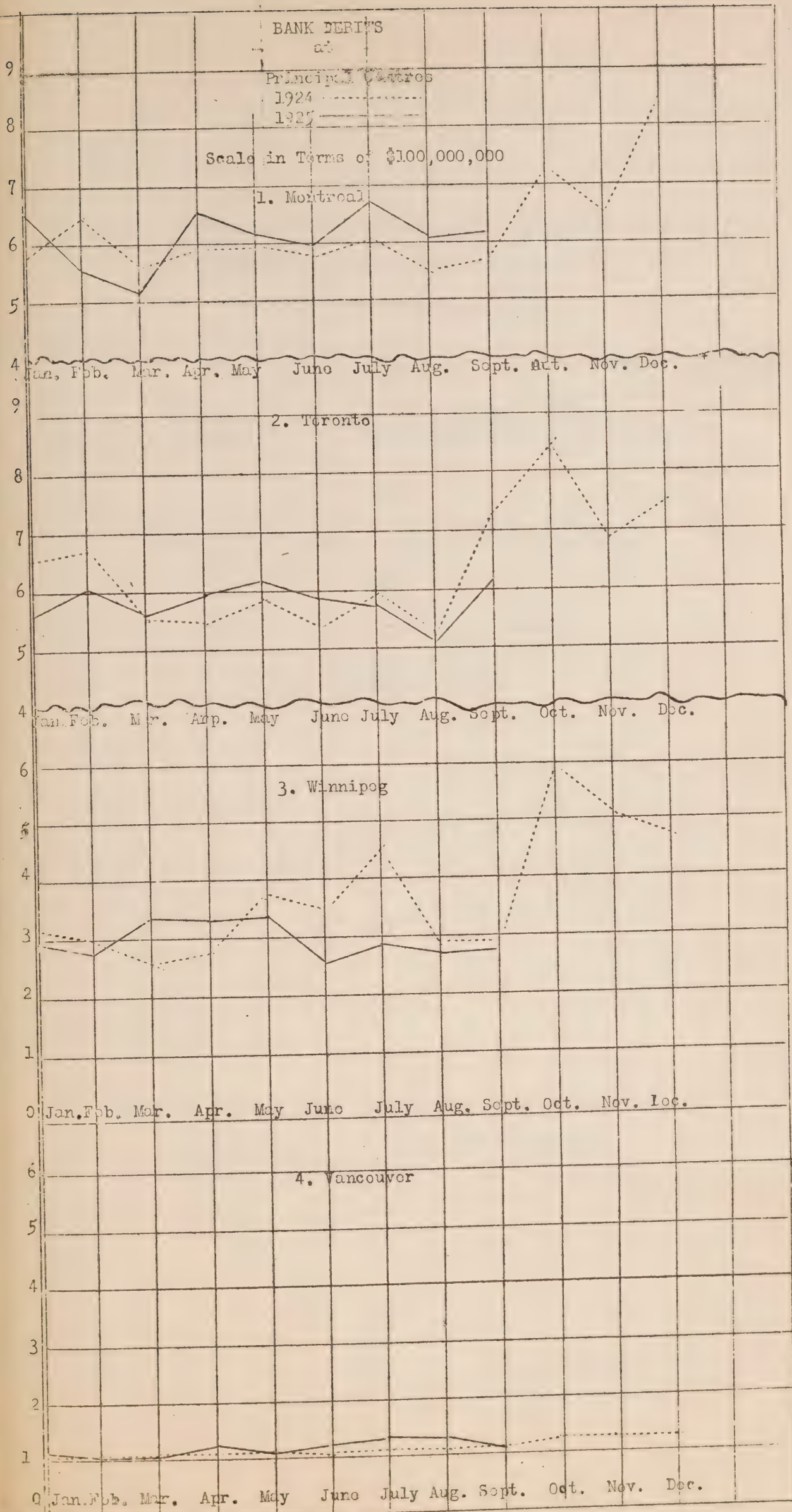
1. Montreal

2. Toronto

3. Winnipeg

4. Vancouver

Hundred Millions of Dollars.







C A N A D A  
DEPARTMENT OF TRADE AND COMMERCE  
DOMINION BUREAU OF STATISTICS  
GENERAL STATISTICS BRANCH

Vol. 2

No. 10

BANK DEBITS TO INDIVIDUAL ACCOUNTS

or

Amount of Cheques Passing Through the Banks

at

Clearing House Centres in Canada

OCTOBER 1925

Published by Authority of the Hon. J. A. Robb, M. P.,  
Acting Minister of Trade and Commerce.

+ + +

OTTAWA

1925



DEPARTMENT OF TRADE AND COMMERCE  
DOMINION BUREAU OF STATISTICS  
GENERAL STATISTICS BRANCH  
OTTAWA

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Dominion Statistician: R. H. Coats, B.A., F.S.S. (Hon.), F.R.S.C.  
Chief, General Statistics: S. A. Cudmore, M.A., F.S.S.

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BANK DEBITS TO INDIVIDUAL ACCOUNTS

or

Amount of Cheques charged against Bank Accounts at the Clearing  
House Centres in October, 1925.

The bank debits to individual accounts at the clearing house centres of Canada, as reported to the Dominion Bureau of Statistics were \$2,869,086,000 in October as compared with \$2,195,900,000 in September, representing an increase of about 30 p.c. Provided adjustment were made for seasonal tendencies according to the experience with bank clearings in the past 10 years, the October debits would show a very slight gain. The debits of last month were also greater than October 1924, a gain of more than 5 p.c. being shown.

The clearings in October were \$1,710,200,000 as compared with \$1,332,400,000 in September and \$1,771,900,000 in October, 1924, indicating a gain in the short comparison of 28 p.c. and a decline in the other of 3.4 p.c.

CUMULATIVE TOTALS IN FIRST TEN MONTHS

The total debits for the first 10 months of 1925 were \$22,213,800,000, as compared with \$21,924,000,000 in the corresponding period of 1924. The cumulative debits for Quebec province during the first ten months of 1925 were \$6,843,000,000 as compared with \$6,516,000,000 in the corresponding period of 1924, representing an increase of about 5 p.c. The debits for British Columbia have shown steady increases, the total for the 10 months of the present year being \$1,503,000,000 as compared with \$1,413,000,000 in the corresponding months of 1924. This is an increase of \$90,000,000, or more than six p.c. In the Prairie Provinces the debits were \$4,596,600,000 in the first 10 months of 1925 as compared with \$4,531,700,000 in the corresponding period of 1924, a gain of 1.4 p.c. The other economic areas show declines in this comparison, with the net result that the cumulative total for Canada during the present year was 1.3 p.c. greater than for the corresponding period of 1924.

ECONOMIC AREAS.

Maritime Provinces.— Each of the three centres of the Maritime provinces showed increases in October when compared with the corresponding month of 1924. Halifax debits were \$26,173,008 as compared with \$21,159,069 in October, 1924, an increase of nearly 24 p.c. The debits of St. John increased nearly 4 p.c. in the same comparison. The debits in the Maritime provinces in October were \$50,908,754 as compared with \$45,033,785 in the corresponding month of 1924, an increase of about 13 p.c.

Quebec.— The October debits of Quebec province showed in the long term comparison an increase of 9 p.c., the totals being \$863,844,000 in October last as compared with \$790,484,000. The advance was owing to the greater activity at Montreal where the debits increased 10 p.c. The totals at Montreal were \$803,234,483 in October, 1925, and \$729,605,285 in October 1924.



Ontario.-- Notwithstanding that the October debits of 6 centres of Ontario showed increases in the long term comparison, while 5 showed declines, the debits for the whole province were 8 p.c. less than in October 1924. The increases at Brantford, Hamilton, Kitchener, Peterborough and Windsor were more than offset by declines at the remaining centres, especially at Toronto and Ottawa. The October debits in the whole province were \$1,103,188,000, as compared with \$1,203,024,000 in October 1924.

Prairie Provinces.-- The October debits of the Prairie provinces showed a considerable gain in the long term comparison, the result was chiefly due to a gain at Winnipeg where the debits in October last were \$494,450,000 as compared with \$347,661,491 in October, 1924. Increases were also shown at six centres, including Brandon, Edmonton, Moose Jaw, Prince Albert, Saskatoon and Regina, the increase at the latter being 47 p.c.

British Columbia.-- The debits in British Columbia in the month under review were \$168,106,832 as compared with \$157,492,663 in October 1924. Increases were registered at each of the centres, the gains at Victoria and New Westminster being 28 p.c. and 22 p.c. respectively.

The publication of the October bank debits which would in regular course have been made on November 20th, was delayed until December 15th in view of the necessity of making an enquiry into the accuracy of the figures presented by the Winnipeg clearing house. As a result of the checking of the debits of Winnipeg, the published totals for October 1924 were revised and the Winnipeg totals for October of the present year are still subject to revision.

15/12/25 AH.

BANK DEBITS TO INDIVIDUAL ACCOUNTS AT THE CLEARING  
HOUSE CENTRES OF CANADA, OCTOBER, 1925, WITH  
COMPARATIVE FIGURES FOR SEPTEMBER 1925 AND  
OCTOBER 1924

Clearing House Centres	Debits to Individual Accounts		
	October, 1925	September 1925	October 1924
	\$	\$	\$
<u>Maritime Provinces -</u>			
Halifax	26,173,008	26,650,994	21,159,069
Moncton	6,708,011	6,084,556	6,465,509
St. John	18,027,735	16,139,912	17,409,197
Total - Maritime Provinces	50,908,754	48,875,462	45,033,785
<u>Quebec</u>			
Montreal	803,234,483	619,243,337	729,605,285
Quebec	51,626,137	48,421,625	52,756,433
Sherbrooke	8,983,733	8,425,754	8,122,288
Total - Quebec	863,844,353	676,090,716	790,484,006
<u>Ontario -</u>			
Brantford	9,557,602	6,943,071	8,252,001
Chatham	5,972,540	5,575,890	8,117,201
Fort William	7,197,073	7,368,031	11,070,555
Hamilton	53,534,632	49,793,687	50,198,886
Kingston	5,663,362	5,137,906	6,046,435
Kitchener	9,286,799	8,125,342	8,500,146
London	14,930,757	20,136,892	23,064,258
Ottawa	146,905,397	139,786,768	210,298,758
Peterborough	6,225,444	6,493,489	6,200,938
Toronto	810,003,191	617,344,537	848,651,163
Windsor	33,911,211	26,760,596	22,623,648
Total - Ontario	1,103,188,008	892,966,209	1,203,023,989
<u>Prairie Provinces -</u>			
Brandon	5,367,264	4,656,931	5,137,057
Calgary	60,586,755	44,076,848	65,781,993
Edmonton	34,289,797	30,052,108	31,162,176
Lethbridge	5,849,373	5,425,562	6,832,403
Medicine Hat	3,470,733	2,779,636	4,523,615
Moose Jaw	10,358,415	8,153,325	10,020,552
Prince Albert	2,035,541	1,729,625	1,961,371
Regina	49,919,410	48,077,136	33,927,458
Saskatoon	14,176,202	11,413,063	11,405,527
Winnipeg	494,450,396	274,842,160	347,661,491 <sup>1</sup>
Branches of the Weyburn Security Bank	5,533,886	5,003,076	6,947,570
Total - Prairie Provinces	681,037,772	436,209,470	525,361,213 <sup>1</sup>
<u>British Columbia -</u>			
New Westminster	6,425,749	6,087,362	5,290,643
Vancouver	132,331,687	110,973,214	129,216,161
Victoria	29,349,396	24,714,323	22,985,859
Total - British Columbia	168,106,832	141,774,899	157,492,663
Grand Total for Canada	2,867,085,719	2,195,916,756	2,721,395,656 <sup>1</sup>

<sup>1</sup> Revised.  
4/12/25 AH.



-4-

DEBITS TO INDIVIDUAL ACCOUNTS AT CLEARING HOUSE  
CENTRES IN CANADA AS COMPARED WITH BANK CLEAR-  
INGS, JANUARY 1924 to OCTOBER 1925.

	Maritime Provinces	Quebec	Ontario	Prairie Provinces
	\$	\$	\$	\$
1924				
January	51,937,473	616,921,585	907,187,997	453,695,108
February	46,567,008	683,615,011	897,496,980	427,894,333
March	48,362,602	608,856,062	792,029,265	386,173,267
April	51,887,731	641,609,647	794,049,183	404,406,107
May	50,507,366	650,132,388	920,114,491	528,221,533
June	48,540,632	623,612,496	785,558,569	467,565,169
July	50,685,379	667,880,379	871,937,756	582,581,940
August	54,132,234	609,882,144	752,676,938	411,121,781
September	43,155,084	622,892,068	983,342,286	409,608,856
October	43,033,785	790,484,006	1,203,023,989	525,361,213
November	46,140,593	709,671,880	1,247,789,843	691,953,554
December	47,910,987	907,433,436	1,054,187,744	656,393,551
Total	584,861,374	8,132,991,102	11,209,395,041	5,944,976,412

1925				
January	43,432,010	714,407,906	879,500,792	442,997,623
February	38,713,432	595,283,563	764,211,804	382,919,560
March	43,735,013	562,883,201	802,905,758	457,026,758
April	48,021,255	699,497,602	884,480,596	450,820,801
May	47,113,557	668,759,708	960,162,762	461,553,969
June	48,026,485	658,967,983	908,307,115	381,976,275
July	50,843,861	737,262,035	860,617,711	431,416,689
August	46,849,324	666,396,131	812,379,074	405,702,860
September	48,875,462	676,090,716	892,966,209	436,209,470
October	50,908,754	863,844,353	1,103,188,008	681,037,772

Total first 10 months of 1925 466,519,153 6,843,393,198 8,868,719,829 4,531,661,777

Total first 10 months of 1924 490,809,794 6,515,885,786 8,907,417,454 4,596,629,307

	British Columbia	Total for Dominion	Bank Clear- ings 1924	Per cent of Bk Deb. to Bk. Clear
	\$	\$	\$	%

1924				
January	147,844,003	2,177,586,166	1,387,398,716	157.0
February	131,430,166	2,187,003,498	1,274,132,415	173.2
March	138,207,477	1,973,628,673	1,174,278,616	168.1
April	137,429,442	2,029,382,110	1,266,030,548	160.3
May	141,133,534	2,290,109,812	1,431,525,728	160.1
June	131,498,275	2,036,775,141	1,259,802,974	164.0
July	149,550,292	2,322,635,746	1,461,414,659	155.3
August	139,257,301	1,967,070,398	1,252,548,630	157.0
September	139,414,893	2,198,413,187	1,363,653,064	161.5
October	157,492,663	2,721,395,656	1,771,879,403	153.6
November	153,170,183	2,848,726,053	1,647,124,234	173.0
December	158,735,506	2,824,661,224	1,708,934,159	156.2
Total	1,725,163,735	27,597,387,664	16,998,723,146	162.4

1925				
January	149,697,946	2,230,036,277	1,410,002,198	158.1
February	133,913,450	1,915,041,809	1,109,627,472	172.6
March	138,476,383	2,005,027,113	1,195,146,690	168.2
April	146,314,779	2,229,135,033	1,278,773,239	174.3
May	144,227,683	2,281,817,679	1,341,968,330	170.0
June	153,928,735	2,151,206,593	1,240,079,079	173.5
July	168,221,547	2,248,361,843	1,330,759,511	168.9
August	158,824,578	2,090,151,967	1,248,105,224	167.5
September	141,774,899	2,195,916,756	1,332,379,711	164.9
October	168,106,832	2,867,085,719	1,710,200,866	167.6

Total first 10 months of 1925 1,503,486,832 22,213,780,789 13,197,042,320 168.5

Total first 10 months of 1924 1,413,258,046 21,924,000,387 13,642,664,753 160.0

1 Revised.  
15/12/25 AH.



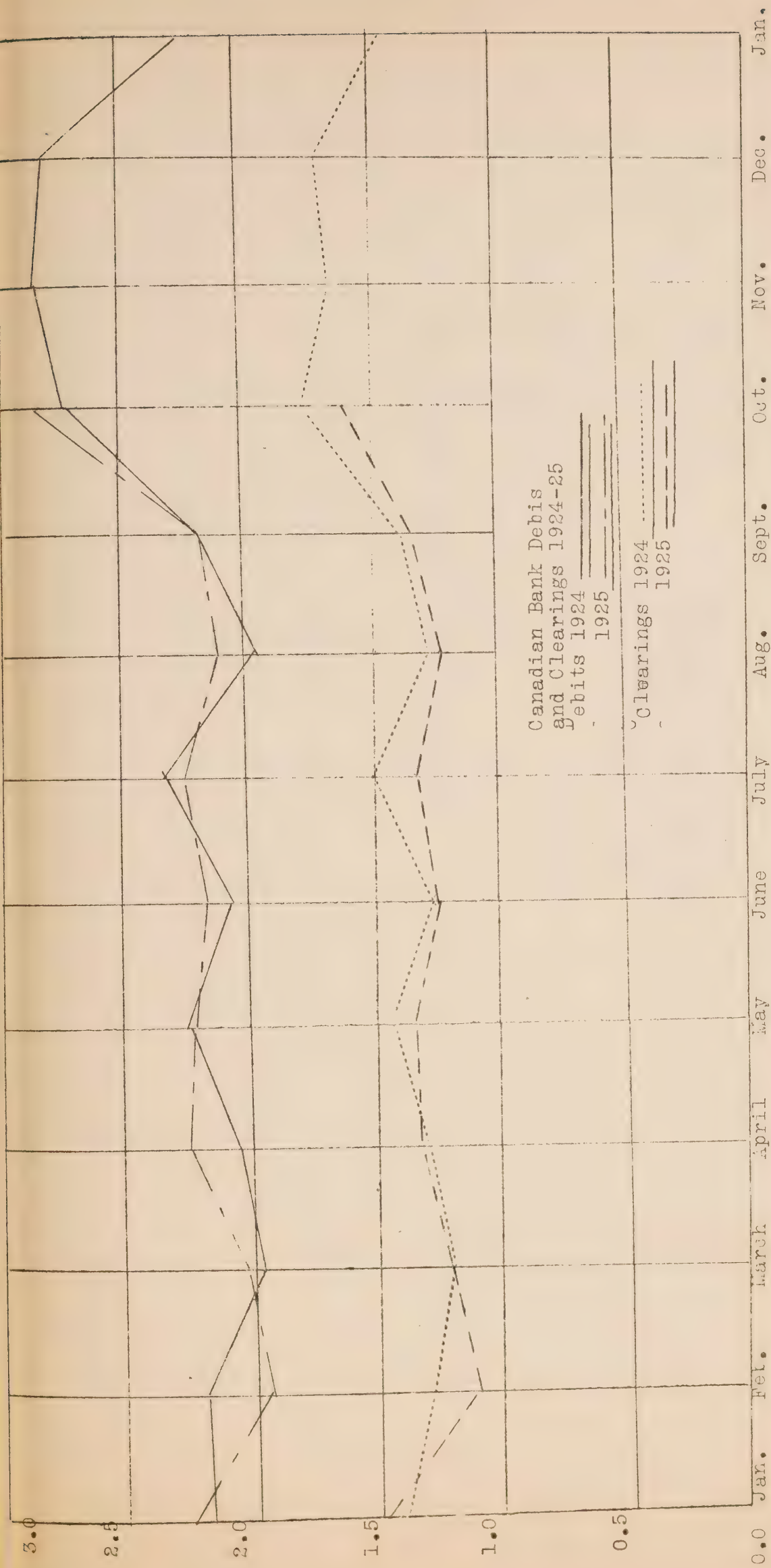
THE TURNOVER OF BANK DEPOSITS

The turnover of bank deposits, so far as it may be ascertained from the ratio of the debits to individual accounts at the clearing house centres during a given month to the bank deposits in Canada as at the end of the preceding month, was greater in October than in September last. There was an increase in bank deposits between September and October of 5.7 p.c. The ratio of bank debits to deposits for October was 154.3 p.c. as compared with 125.0 p.c. in September.

Bank Deposits and Bank Debits, and Ratio of Debits to Deposits, January 1924 to October 1925.

	Demand and Notice Deposits in Canada as at last day of pre- ceding month (000's omitted) \$	Bank Debits (000's omitted) \$	Percentage of Bank Debits to Deposits in Canada %
1924			
January	1,739,877	2,177,586	125.2
February	1,701,061	2,189,003	129.8
March	1,684,271	1,973,629	117.1
April	1,686,487	2,029,382	120.3
May	1,715,793	2,290,110	133.5
June	1,684,127	2,056,775	122.2
July	1,718,129	2,322,636	135.2
August	1,678,706	1,967,070	117.1
September	1,664,299	2,198,413	132.0
October	1,674,794	2,721,396	162.6
November	1,707,859	2,848,725	166.8
December	1,765,161	2,824,661	160.1
1925			
January	1,832,936	2,230,036	121.6
February	1,752,412	1,915,042	109.2
March	1,743,706	2,005,027	115.0
April	1,757,678	2,229,135	126.9
May	1,777,186	2,281,818	128.1
June	1,732,604	2,151,207	124.2
July	1,749,192	2,248,362	128.5
August	1,735,823	2,090,152	120.5
September	1,755,936	2,195,917	125.0
October	1,858,500	2,867,086	154.3

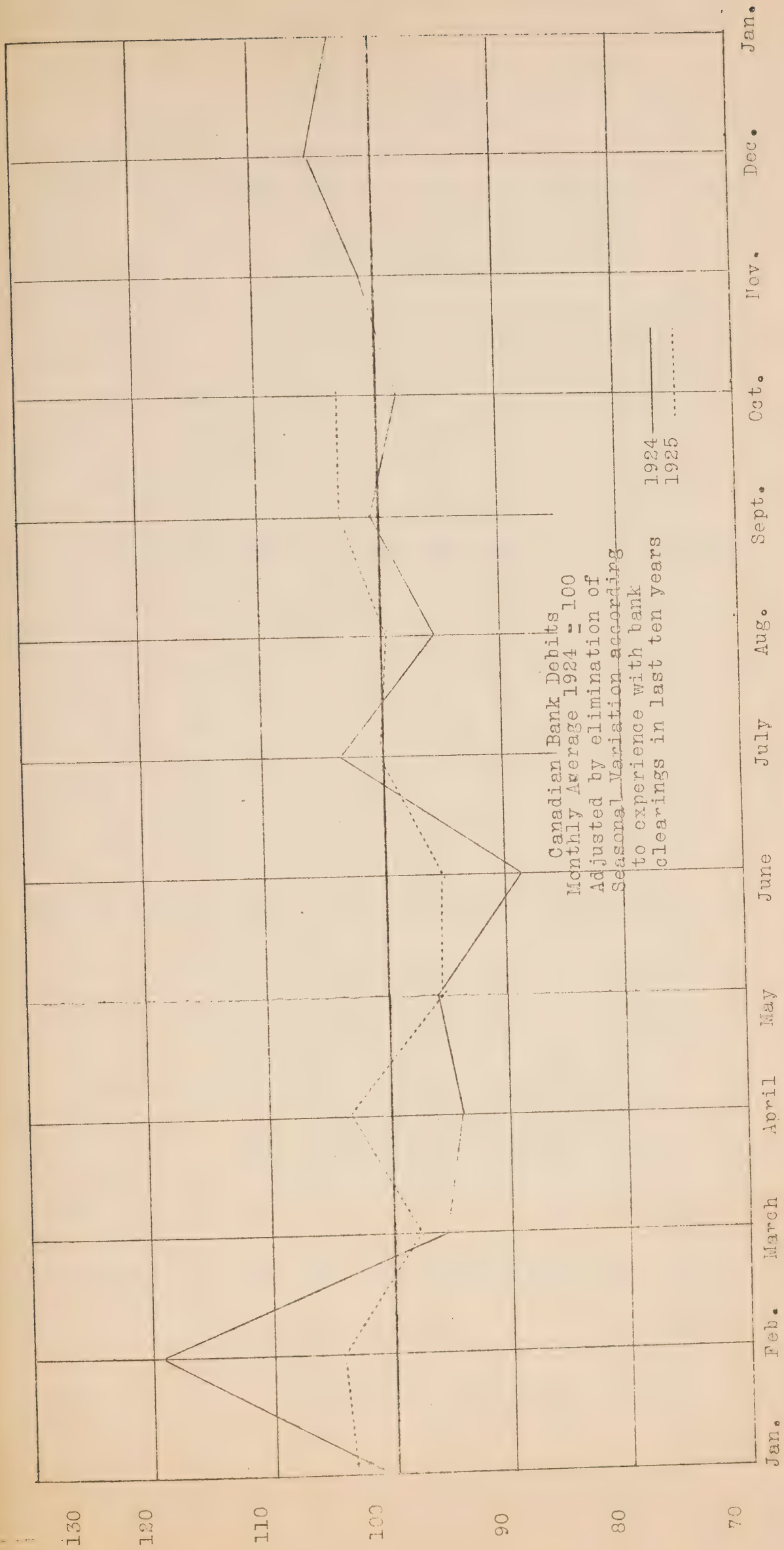




Note:- The bank debits during the first ten months of 1925 show a gain over the corresponding period of 1924. The bank clearings, on the other hand, exhibit a loss. This variation is doubtless due to the recent bank amalgamations, which have reduced the number of Canadian chartered banks from 15 to 14, obviously causing a curtailment of interbank transactions.











\$00,000,000

BANK DEBITS  
in Economic Areas  
1924-----  
1925  
1. Maritime Provinces

0.2  
Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.

2. Quebec

10  
9  
8  
7  
6  
5  
Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.

3. Ontario

12  
11  
10  
9  
8  
7  
Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.

4. Prairie Provinces

8  
7  
6  
5  
4  
3  
Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.

5. British Columbia

3  
2  
1  
0  
Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.



C A N A D A  
DEPARTMENT OF TRADE AND COMMERCE  
DOMINION BUREAU OF STATISTICS  
GENERAL STATISTICS BRANCH

Vol. 2

No. 11

BANK DEBITS TO INDIVIDUAL ACCOUNTS

or

Amount of Cheques Passing Through the Banks

at

Clearing House Centres in Canada

NOVEMBER 1925

Published by Authority of the Hon. J. A. Robb, M. P.,  
Acting Minister of Trade and Commerce.

+ + +

OTTAWA

1925





DEPARTMENT OF TRADE & COMMERCE  
DOMINION BUREAU OF STATISTICS  
GENERAL STATISTICS BRANCH  
OTTAWA

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Dominion Statistician: R.H.Coats, B.A., F.S.S. (Hon.), F.R.S.C.  
Chief, General Statistics: S.A.Cudmore, M.A., F.S.S.

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BANK DEBITS TO INDIVIDUAL ACCOUNTS

or

Amount of Cheques charged against Bank Accounts at the Clearing  
House Centres in November, 1925.

The bank debits at the clearing house centres of Canada as reported to the Dominion Bureau of Statistics in November were \$2,786,635,210, as compared with \$2,867,085,719 in October last and \$2,848,726,053 in November 1924. The decline in the long term comparison was about 2 per cent and in the other a drop of about 3 per cent was experienced. The recession as compared with November 1924 was due to the decline at Ottawa, the debits at the capital in November last being \$182,980,000, as compared with \$420,579,000 in November 1924, when, owing to the refunding operations of the Government, the bank debits at Ottawa were more than \$200,000,000 higher than in any other month of the year. If Ottawa is excluded from the comparison, the bank debits in Canada during November were \$2,604,000,000 as compared with \$2,428,000,000, a gain of 7.3 p.c.

The bank clearings in November were \$1,670,184,000 as compared with \$1,710,200,000 in the preceding month and \$1,647,124,234 in November 1924 indicating a decline in the short term comparison and a gain in the other.

CUMULATIVE TOTALS.

During the first eleven months of the present year, the debits were \$25,000,400,000 as compared with \$24,772,700,000 in the corresponding period of 1924, representing a gain of one per cent. Of the five economic areas, Quebec and British Columbia show gains over the corresponding period of 1924. The debits in Quebec for the first eleven months of this year were \$7,635,119,900 as compared with \$7,225,558,000 in the corresponding period of 1924, a gain of 5.5 p.c. The proportionate advance in British Columbia was more pronounced, being from \$1,566,428,000 to \$1,676,313,000 or 7 p.c. The debits in the Maritime provinces during the first eleven months of 1925 were \$515,600,000 as compared with \$536,950,000 in the corresponding period of 1924. The decline of the November debits in Ontario as compared with the corresponding month of 1924 has reversed the standing of the cumulative debits of the province. The totals were \$9,946,000,000 for the first 11 months of 1925 as compared with \$10,155,000,000 in the corresponding period, but this decline would appear to be due rather to the smaller financial operations at Ottawa than to any decrease in general business. The bank debits in the Prairie provinces showed a decline of about one per cent.

ECONOMIC AFFAIRS.

In comparing the bank debits of November with the corresponding month of 1924 the Maritime provinces, Quebec, Prairie Provinces and British Columbia showed gains while Ontario indicated a decline.

Maritime Provinces.- The gain in the Maritime provinces was 6.5 p.c., Halifax and Moncton sharing in the advance with gains of 12 p.c. and 3 p.c. respectively.

Quebec.- The gain in Quebec province amounted to nearly 15 p.c., considerable advances being recorded at each of the three clearing houses. The debits at Montreal were \$724,700,000 as compared with \$632,000,000 in November 1924, a gain of 15 p.c.

Ontario.- Advances were recorded at six clearing centres of Ontario including Toronto, but the net result for the province showed a decline due mainly to the decided drop at Ottawa. The debits at Toronto were \$746,400,000 as compared with \$689,500,000 in November 1924 a gain of 8.5 p.c. The Ottawa debits were \$182,980,000 as compared with \$420,600,000 in November 1924, the latter being due in part to government financing.

Prairie Provinces.- While the debits of Winnipeg declined, the favorable showing of other centres brought the aggregate to one half of one p.c. in excess of the total in November 1924. The debits of Winnipeg were \$489,100,000 as compared with \$511,300,000 in November 1924. Gains were recorded at seven centres of the three provinces, the spectacular gain of 60 p.c. being shown at Regina.

British Columbia.- Satisfactory gains were recorded at each of three centres of British Columbia, the gain at Vancouver being nearly 10 p.c. The debits for the province were \$172,826,000 as compared with \$155,170,000 in November 1924, an advance of 13 p.c.

December 21, 1925 -T.H.H.



BANK DEBITS TO INDIVIDUAL ACCOUNTS AT THE CLEARING  
HOUSE CENTRES OF CANADA, NOVEMBER, 1925, WITH  
COMPARATIVE FIGURES FOR OCTOBER 1925 AND  
NOVEMBER 1924.

Clearing House Centres	Debits to Individual Accounts		
	November 1925	October 1925	November 1924
	\$	\$	\$
<u>Maritime Provinces.-</u>			
Halifax	25,373,810	26,173,008	22,582,719
Moncton	6,234,407	6,708,011	6,028,836
St. John	17,506,173	18,027,735	17,529,038
Total-Maritime Prov.	49,114,390	50,908,754	46,140,593
<u>Quebec.-</u>			
Montreal	724,664,088	803,234,483	632,331,962
Quebec	57,600,383	51,626,137	49,370,993
Sherbrooke	9,462,235	8,983,733	7,968,825
Total - Quebec	791,726,706	863,844,353	689,671,880
<u>Ontario.-</u>			
Brantford	8,029,951	9,557,602	7,078,398
Chatham	5,817,991	5,972,540	7,401,231
Port William	7,334,438	7,197,073	11,393,512
Hamilton	54,414,043	53,534,632	46,235,238
Kingston	5,451,499	5,663,362	6,307,144
Kitchener	9,262,255	9,286,799	7,321,862
London	22,344,272	14,930,757	22,074,130
Ottawa	182,980,319	146,905,397	420,579,332
Peterborough	5,642,015	6,225,444	6,248,649
Toronto	748,420,218	810,003,191	689,545,349
Windsor	27,801,916	33,911,211	23,604,998
Total - Ontario	1,077,498,917	1,103,188,008	1,247,789,843
<u>Prairie Provinces.-</u>			
Brandon	5,064,306	5,367,264	5,741,164
Calgary	77,413,711	60,586,755	73,740,362
Edmonton	31,636,732	34,289,797	28,941,729
Lethbridge	6,596,069	5,849,373	6,550,305
Medicine Hat	3,721,132	3,470,733	5,633,505
Moose Jaw	10,989,979	10,358,415	9,686,343
Prince Albert	2,658,645	2,035,541	2,171,631
Regina	47,537,464	49,919,410	29,662,485
Saskatoon	14,391,734	14,176,202	11,270,628
Winnipeg	489,128,356	494,450,396	511,274,117
Branches of the Weyburn			
Security Bank	6,330,685	5,533,886	7,281,285
Total-Prairie Prov.	695,469,313	681,037,772	691,953,554
<u>British Columbia.-</u>			
New Westminster	5,465,370	6,425,749	5,120,322
Vancouver	138,680,240	132,331,687	126,405,867
Victoria	28,680,074	29,349,396	21,643,994
Total-British Columbia	172,825,884	168,106,832	153,170,183
<b>Grand Total for Canada...</b>	<b>2,786,635,210</b>	<b>2,867,085,719</b>	<b>2,848,726,053</b>

DEBITS TO INDIVIDUAL ACCOUNTS AT CLOSING  
HOUSEHOLD CHARGES IN CANADA AS CORRELATED WITH  
BANK CLOSINGS, JANUARY 1924 TO NOVEMBER 1925.

	Maritime Provinces	Quebec	Ontario	Prairie Provinces
<u>1924</u>				
January	51,937,473	616,921,585	907,187,997	453,695,10
February	46,567,008	683,615,011	897,496,980	427,894,35
March	48,362,602	608,856,062	792,029,265	386,173,28
April	51,887,731	641,609,647	794,049,183	404,406,10
May	50,507,866	650,132,388	920,114,491	528,221,53
June	48,540,632	623,612,496	785,558,569	467,565,16
July	50,685,379	667,880,579	871,937,756	582,581,94
August	54,132,234	609,882,144	752,676,938	411,121,78
September	43,155,064	622,892,068	983,342,286	409,606,85
October	45,035,785	790,434,006	1,203,023,989	525,361,21
November	46,140,593	709,671,880	1,247,789,645	691,955,55
December	47,910,987	907,453,456	1,054,187,744	656,395,15
Total.....	584,861,374	8,132,991,102	11,209,395,041	5,944,976,41
<u>1925</u>				
January	43,432,010	714,407,906	879,500,792	442,997,62
February	38,713,432	595,283,563	764,211,804	382,919,58
March	43,735,013	562,883,201	602,905,758	457,026,72
April	48,021,255	699,497,602	884,480,596	450,820,80
May	47,113,557	668,759,708	960,162,762	461,553,96
June	48,026,485	658,967,983	908,307,115	381,976,27
July	50,843,861	737,262,035	860,617,711	431,416,66
August	46,849,324	666,396,131	812,379,074	405,702,86
September	48,875,462	676,090,716	692,966,209	456,209,47
October	50,908,754	865,844,353	1,103,188,008	681,037,77
November	49,114,390	791,726,706	1,077,498,917	695,469,30
Total first 11 mos. of 1925	515,633,543	7,635,119,904	9,946,218,746	5,227,151,00
Total first 11 mos. of 1924	536,950,387	7,225,557,666	10,155,207,297	5,288,582,80
	British Columbia	Total for Feminion	Bank Clear- ings 1924	Per Cent of Deb. to Bk. Cls
<u>1924</u>				
January	147,844,003	2,177,586,166	1,387,398,716	157.0
February	131,430,166	2,187,003,498	1,274,132,415	175.2
March	138,207,477	1,973,628,673	1,174,278,616	168.1
April	137,429,442	2,029,582,110	1,266,050,548	160.3
May	141,133,534	2,290,109,812	1,451,525,728	160.1
June	131,496,275	2,056,775,141	1,259,802,974	164.0
July	149,550,292	2,322,645,746	1,461,414,659	155.3
August	139,257,301	1,967,070,398	1,252,548,650	157.0
September	139,414,893	2,198,415,167	1,363,655,064	161.5
October	157,492,663	2,721,595,656	1,771,879,403	153.6
November	153,170,133	2,848,726,053	1,647,124,234	173.0
December	158,735,506	2,824,361,224	1,708,934,159	156.2
Total.....	1,725,163,735	27,597,387,664	16,998,725,146	162.4
<u>1925</u>				
January	149,697,946	2,250,036,277	1,410,002,198	158.1
February	133,913,450	1,915,041,809	1,109,627,472	172.6
March	138,476,383	2,005,027,113	1,195,146,690	168.2
April	146,314,779	2,229,135,033	1,278,773,239	174.3
May	144,227,683	2,281,617,679	1,341,968,330	170.0
June	153,928,735	2,151,206,593	1,240,079,079	175.5
July	168,221,547	2,248,361,843	1,350,759,511	168.9
August	158,624,578	2,090,151,967	1,248,105,224	167.5
September	141,774,899	2,195,916,756	1,332,379,711	164.9
October	168,106,832	2,867,085,719	1,710,200,866	167.6
November	172,825,884	2,786,635,210	1,670,164,404	166.6
Total first 11 mos. of 1925	1,676,512,716	25,000,415,999	14,867,226,724	168.1
Total first 11 mos. of 1924	1,566,423,229	24,772,726,440	15,269,786,987	162.0



# THE TURNOVER OF BANK DEPOSITS

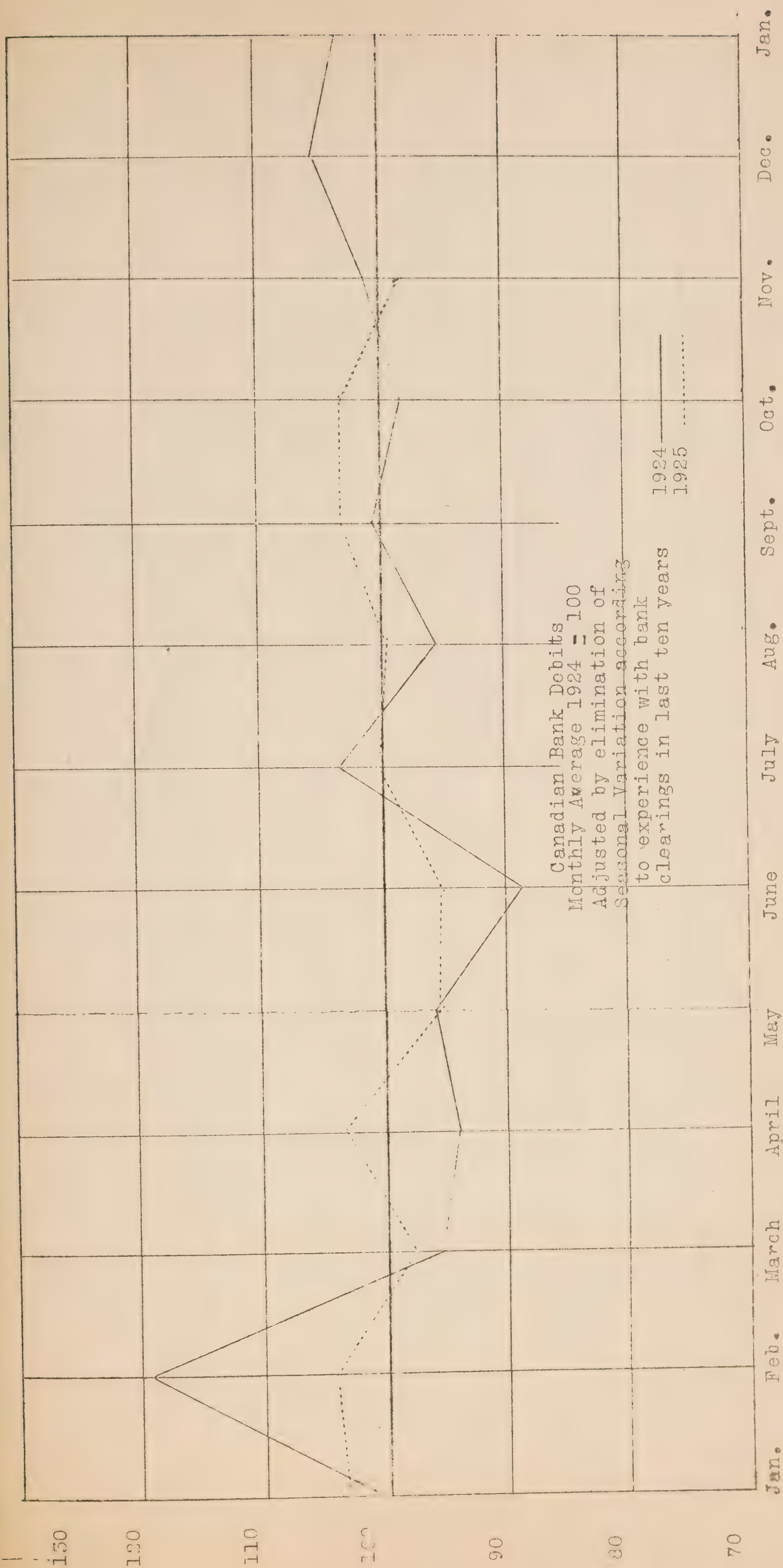
The turnover of bank deposits, so far as it may be ascertained from the ratio of the debits to individual accounts at the clearing house centres during a given month to the bank deposits in Canada as at the end of the preceding month, was less in November than in October last. There was an increase in bank deposits between October and November of 1. p.c. The ratio of bank debits to deposits for November <sup>was</sup> 148.4 p.c. as compared with 154.3 p.c. in October

## Bank Deposits and Bank Debits, and Ratio of Debits to Deposits, January 1924 to November 1925

	Demand and Notice Deposits in Canada as at last day of pre- ceding month (000's omitted)	Bank Debits (000's omitted)	Percentage of Bank Debits to deposits in Canada %
<u>1924</u>			
January	1,739,877	2,177,586	125.2
February	1,701,061	2,189,003	129.8
March	1,684,271	1,973,629	117.1
April	1,686,487	2,029,382	120.3
May	1,715,793	2,290,110	133.5
June	1,684,127	2,006,775	122.2
July	1,718,129	2,322,636	135.2
August	1,678,706	1,967,070	117.1
September	1,664,299	2,198,413	132.0
October	1,674,794	2,721,396	162.6
November	1,707,859	2,848,725	166.8
December	1,765,161	2,824,661	160.1
<u>1925</u>			
January	1,832,936	2,230,036	121.6
February	1,752,412	1,915,042	109.2
March	1,743,706	2,005,027	115.0
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July	1,749,192	2,248,362	128.5
August	1,735,823	2,090,152	120.5
September	1,755,936	2,195,917	125.0
October	1,858,500	2,867,086	154.3
November	1,876,250	2,786,635	148.4

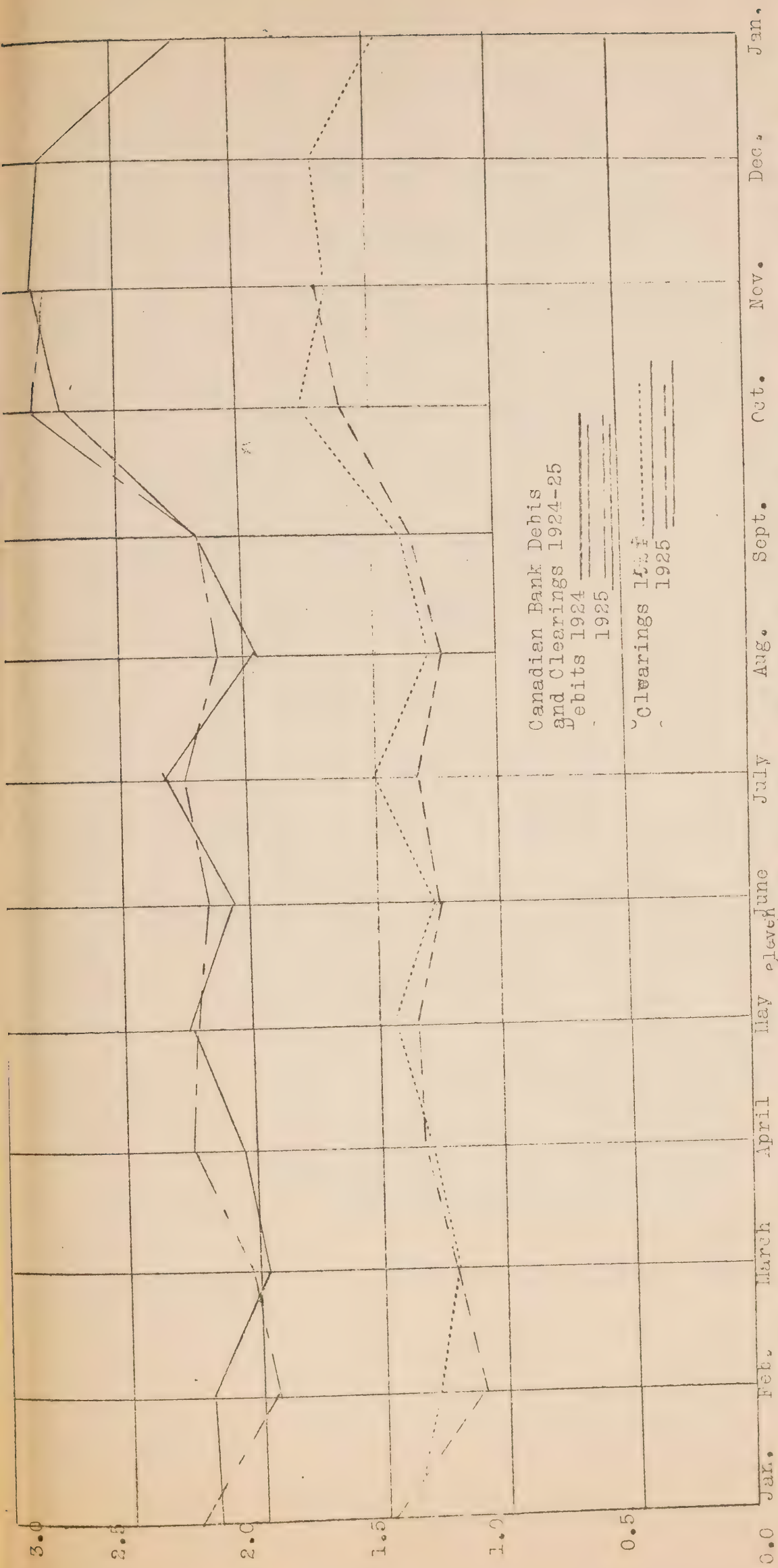










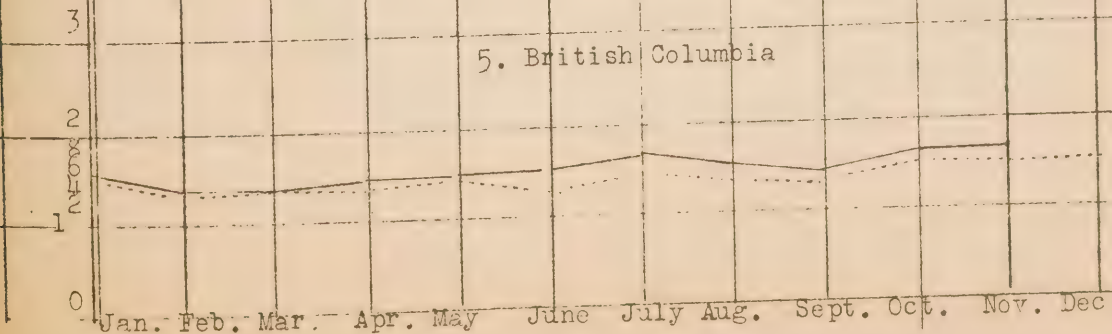
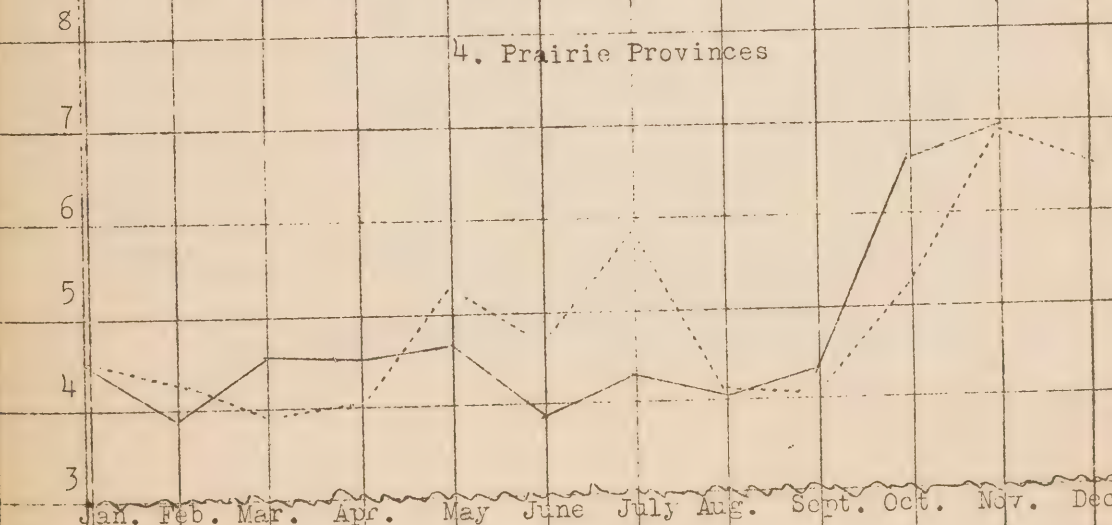
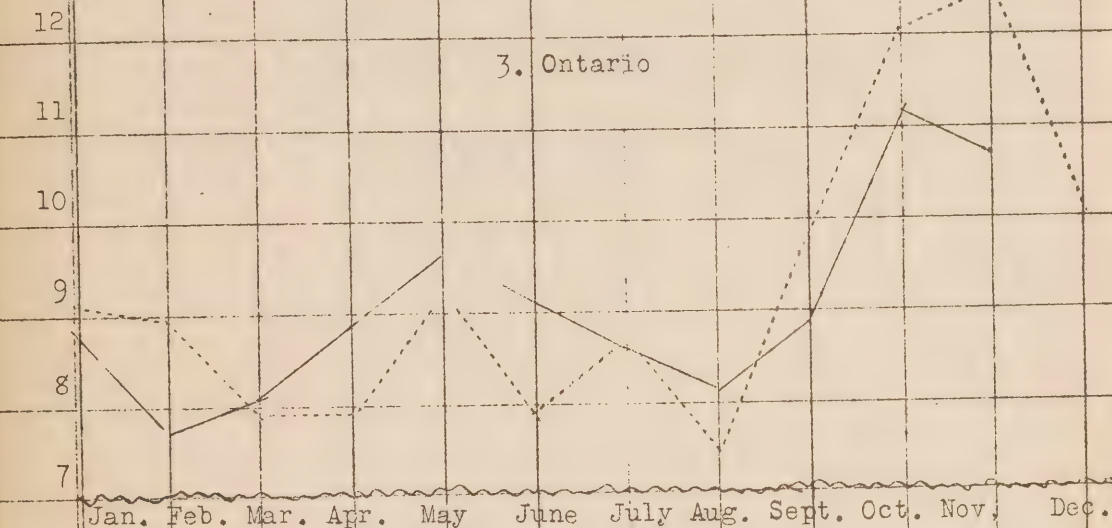
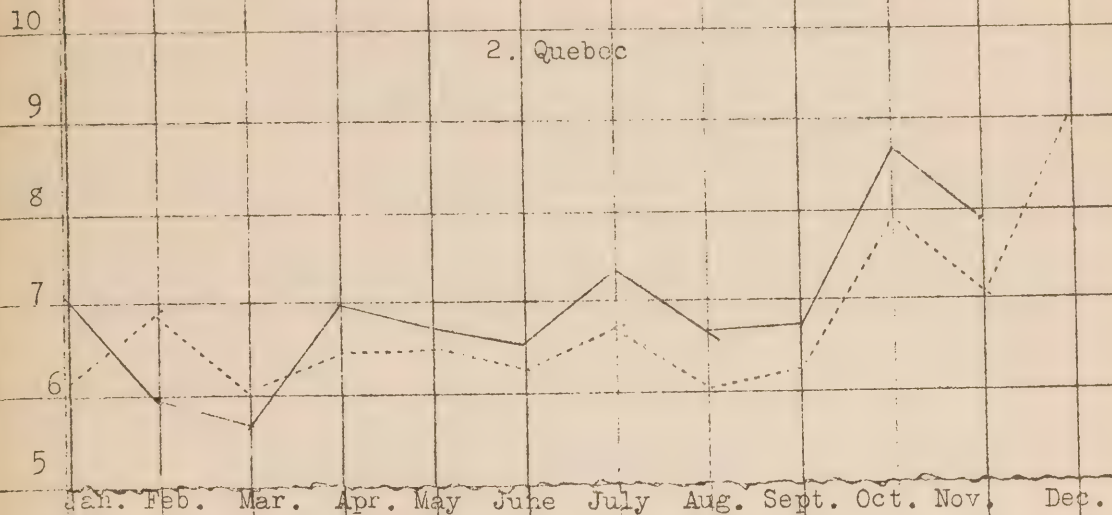
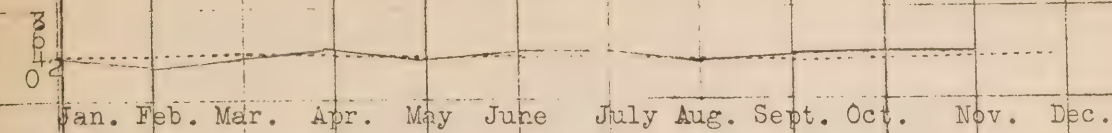


Note:- The bank debits during the first months of 1925 show a gain over the corresponding period of 1924. The bank clearings, on the other hand, exhibit a loss. This variation is doubtless due to the recent amalgamations, which have reduced the number of Canadian chartered banks from 15 to 13, obviously causing a curtailment of interbank transactions.



\$00,000,000

BANK DEBITS  
in Economic Areas  
1924-----  
1925  
1. Maritime Provinces







C A N A D A  
DEPARTMENT OF TRADE AND COMMERCE  
DOMINION BUREAU OF STATISTICS  
GENERAL STATISTICS BRANCH

Vol. 2

No. 12

BANK DEBITS TO INDIVIDUAL ACCOUNTS

or

Amount of Cheques Passing Through the Banks

at

Clearing House Centres in Canada

DECEMBER 1925

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Published by Authority of the Hon. J. A. Robb, M. P.,  
Acting Minister of Trade and Commerce.

+ + +

OTTAWA

1925





DEPARTMENT OF TRADE & COMMERCE  
DOMINION BUREAU OF STATISTICS  
GENERAL STATISTICS BRANCH  
OTTAWA

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Dominion Statistician, F.H.Coats, B.A., F.S.S. (Hon.), F.R.S.C.  
Chief, General Statistics: S.A.Cudmore, M.A., F.S.S.

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BANK DEBITS TO INDIVIDUAL ACCOUNTS

or

Amount of Cheques charged against Bank Accounts at the Clearing  
House Centres in December, 1925.

The bank debits to individual accounts as reported to the Dominion Bureau of Statistics, were greater in December than in any other month since the statistics were first collected in January, 1924. The total was \$3,120,644,757, which was 12 p.c. greater than in November last and 11 p.c. in excess of December, 1924. The December debits of each of the five economic areas with the exception of British Columbia showed important increases over November last, while Quebec alone showed a decline in the longer term comparison.

The bank clearings of December were \$1,898,373,589, which was higher than in any month of the last two years. This total compares with \$1,670,184,000 in November last and \$1,708,934,000 in December, 1924. The total clearings last year were \$16,765,600,000, as compared with \$16,998,723,000 in 1924, a decline of more than one per cent.

CUMULATIVE TOTALS.

Canadian bank debits in 1925 were \$28,121,061,000 as compared with \$27,569,436,000 in the preceding year, representing an increase of 2 p.c..# With the exception of the Maritime Provinces, each of the economic areas showed expansion in debits during 1925. British Columbia attained the greatest proportional advance of nearly 7 p.c., the total in 1925 being \$1,842,000,000 as compared with \$1,725,000,000 in 1924. The increase in Quebec province was more than 4 p.c., the absolute increase of \$342,000,000 resulting in a total of \$8,475,000,000 in 1925. The debits of Ontario were \$11,236,000,000 in 1925, or slightly in excess of the preceding year. The advance in the Prairie Provinces was more than 1 p.c., the total in 1925 being \$5,995,000,000.# The debits of the Maritime Provinces were \$572,000,000, representing a decline of 2 p.c. from the preceding year.

ECONOMIC AREAS.

Maritime Provinces.- When comparing the debits of December last with the totals of the corresponding month of 1924, the Maritime Provinces due to the striking gain at Halifax shows an increase of nearly 19 p.c. The total for the three centres in December was \$56,865,000, as compared with \$47,911,000 in December, 1924.

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#- These figures are subject to revision in the forthcoming annual report, on receipt of further information as to the correction of 1924 figures from Winnipeg.

Quebec.- Montreal debits showed a decline of nearly 9 p.c., while at Sherbrooke the gain of 14 p.c. was shown. The net result for the three centres of the province was a decline of more than 7 p.c.

Ontario.- With one exception the eleven centres of Ontario showed increased debits in December last, as compared with December, 1924. The advance at Toronto was 11 p.c., while at Hamilton, an essentially industrial centre, the increase was 22 p.c. The debits at Ottawa increased 84 p.c., resulting in a total for December of \$301,874,000. The debits in Ontario were \$1,289,800,000, which constitutes a record since these data were first collected for January, 1924.

Prairie Provinces.- Important increases were attained in the debits of the chief centres of the Prairie Provinces, the advance at Winnipeg being nearly 18 p.c.. Calgary and Edmonton showed increases of 28 p.c. and 22 p.c. respectively. The debits of the three provinces aggregated \$767,900,000 as compared with \$656,400,000 in December 1924, an increase of 17 p.c.

British Columbia.- Each of the three centres of British Columbia showed increases, the advance at Vancouver being more than 3 p.c. The total debits for the province were \$165,900,000, representing an increase of 4.5 p.c. over December 1924.

January 20, 1925.-KHH.

BANK DEBITS TO INDIVIDUAL ACCOUNTS AT THE CLEARING  
HOUSE CENTRES OF CANADA, DECEMBER, 1925, WITH  
COMPARATIVE FIGURES FOR NOVEMBER 1925 AND  
DECEMBER 1924.

Clearing House Centres	Debits to Individual Accounts		
	December 1925	November 1925	December 1924
	\$	\$	\$
<u>Maritime Provinces.-</u>			
Halifax	31,753,993	25,373,810	23,076,865
Moncton	7,205,389	6,234,407	6,472,037
St. John	17,906,605	17,506,173	18,362,085
Total-Maritime Prov.	56,865,987	49,114,390	47,910,987
<u>Quebec.-</u>			
Montreal	775,609,542	724,664,088	849,406,808
Quebec	55,834,484	57,600,383	49,168,028
Sherbrooke	8,660,561	9,462,235	8,858,600
Total- Quebec	840,104,587	791,726,706	907,433,436
<u>Ontario.-</u>			
Brantford	10,442,987	8,029,951	8,680,982
Chatham	8,529,790	5,817,991	8,215,854
Fort William	9,305,106	7,334,438	12,947,168
Hamilton	56,968,902	54,414,043	47,556,275
Kingston	6,078,209	5,451,499	5,785,615
Kitchener	10,046,182	9,262,255	8,893,085
London	24,975,349	22,344,272	24,938,368
Ottawa	301,874,401	182,980,319	163,711,554
Peterborough	8,245,733	5,642,015	6,959,924
Toronto	827,984,486	748,420,218	743,195,444
Windsor	25,773,550	27,801,916	22,303,475
Total-Ontario.	1,289,624,895	1,077,498,917	1,054,187,744
<u>Prairie Provinces.-</u>			
Brandon	5,140,609	5,064,806	5,808,858
Calgary	79,981,089	77,413,711	62,244,048
Edmonton	37,157,073	31,636,732	30,419,359
Lethbridge	8,359,074	5,596,069	6,290,412
Medicine Hat	4,209,773	3,721,132	5,937,843
Moose Jaw	11,878,983	10,989,979	10,145,314
Prince Albert	2,824,934	2,658,645	2,437,578
Regina	38,816,762	47,537,464	42,528,135
Saskatoon	15,334,751	14,391,734	11,709,587
Winnipeg	557,671,757	489,128,356	472,987,050
Branches of the Weyburn			
Security Bank	6,541,988	6,330,685	5,885,367
Total-Prairie Prov.	767,916,793	695,469,313	656,393,561
<u>British Columbia.-</u>			
New Westminster	6,494,289	5,465,570	5,505,603
Vancouver	134,687,192	138,680,240	130,466,619
Victoria	24,751,014	28,680,074	22,763,284
Total-Br. Columbia.	165,932,495	172,825,884	158,735,506
Grand Total for Canada.	3,120,644,757	2,786,635,210	2,824,661,224



DEBITS TO INDIVIDUAL ACCOUNTS AT CLEARING HOUSE CENTRES IN  
CANADA AS COMPARED WITH BANK CLEARINGS, JANUARY 1924 TO  
DECEMBER 1925.

	Maritime Provinces	Quebec	Ontario	Prairie Provinces
1924				
January	51,937,473	616,921,585	907,187,997	453,695,108
February	46,567,008	683,615,011	897,496,980	427,894,333
March	48,362,602	608,856,062	792,029,265	386,173,267
April	51,887,751	641,609,647	794,049,183	404,406,107
May	50,507,866	650,132,388	920,114,491	528,221,533
June	48,540,632	623,612,496	785,558,569	467,565,169
July	50,685,379	667,880,379	871,937,756	582,581,940
August	54,132,234	609,882,144	752,676,938	411,121,781
September	43,155,084	622,892,068	983,342,286	381,657,095
October	45,033,785	790,484,006	1,203,023,989	525,361,213
November	46,140,593	709,671,880	1,247,789,843	691,953,554
December	47,910,987	907,433,436	1,054,187,744	656,393,551
Total...	584,861,374	8,132,991,102	11,209,395,041	5,917,024,651
1925				
January	43,432,010	714,407,906	879,500,792	442,997,623
February	38,713,432	595,283,563	764,211,804	382,919,560
March	43,735,013	562,883,201	802,905,758	457,026,758
April	48,021,255	699,497,602	884,480,596	450,820,801
May	47,113,557	668,759,708	960,162,762	461,553,969
June	48,026,485	658,967,983	908,307,115	381,976,275
July	50,843,861	737,262,035	860,617,711	431,416,689
August	46,849,324	666,396,131	812,379,074	405,702,860
September	48,875,462	676,090,716	892,966,209	436,209,470
October	50,908,754	863,844,353	1,103,188,008	681,037,772
November	49,114,390	791,726,706	1,077,498,917	695,469,313
December	56,865,987	840,104,587	1,289,824,895	767,916,793
Total...	572,499,530	8,475,224,491	11,236,043,641	5,995,047,683
	British Columbia	Total for Dominion	Bank Clear- ings 1924	Per Cent. of B. Deb. to Bk. Clear. %
1924				
January	147,844,003	2,177,586,166	1,387,398,716	152.0
February	131,430,166	2,167,003,498	1,274,132,415	173.2
March	138,207,477	1,973,628,673	1,174,278,616	168.1
April	137,429,442	2,029,382,110	1,266,030,548	160.3
May	141,133,534	2,290,109,812	1,431,525,728	160.1
June	131,498,275	2,056,775,141	1,259,802,974	164.0
July	149,550,292	2,322,635,746	1,461,414,659	155.3
August	139,257,301	1,967,070,398	1,252,548,630	157.0
September	139,414,893	2,170,461,426	1,363,653,064	158.2
October	157,492,663	2,721,395,656	1,771,879,403	153.6
November	163,170,183	2,848,726,053	1,647,124,234	173.0
December	158,735,506	2,824,661,224	1,708,934,159	166.2
Total...	1,725,163,735	27,569,435,903	16,998,723,146	162.2
1925				
January	149,697,946	2,230,036,277	1,410,002,198	158.1
February	133,913,450	1,915,041,809	1,109,627,472	172.6
March	138,476,383	2,005,027,113	1,195,146,690	168.2
April	146,314,779	2,229,135,033	1,278,773,239	174.3
May	144,227,683	2,281,817,679	1,341,968,350	170.0
June	153,928,735	2,151,206,593	1,240,079,079	173.5
July	168,221,547	2,248,361,843	1,336,759,511	168.9
August	158,824,578	2,090,151,967	1,248,165,224	167.5
September	141,774,899	2,195,916,756	1,332,579,711	164.9
October	168,106,832	2,867,085,719	1,710,200,866	167.6
November	172,825,884	2,786,635,210	1,670,184,404	166.6
December	165,932,495	3,120,644,787	1,898,773,589	164.5
Total...	1,842,245,211	28,121,060,756	16,765,600,513	167.7

THE TURNOVER OF BANK DEPOSITS

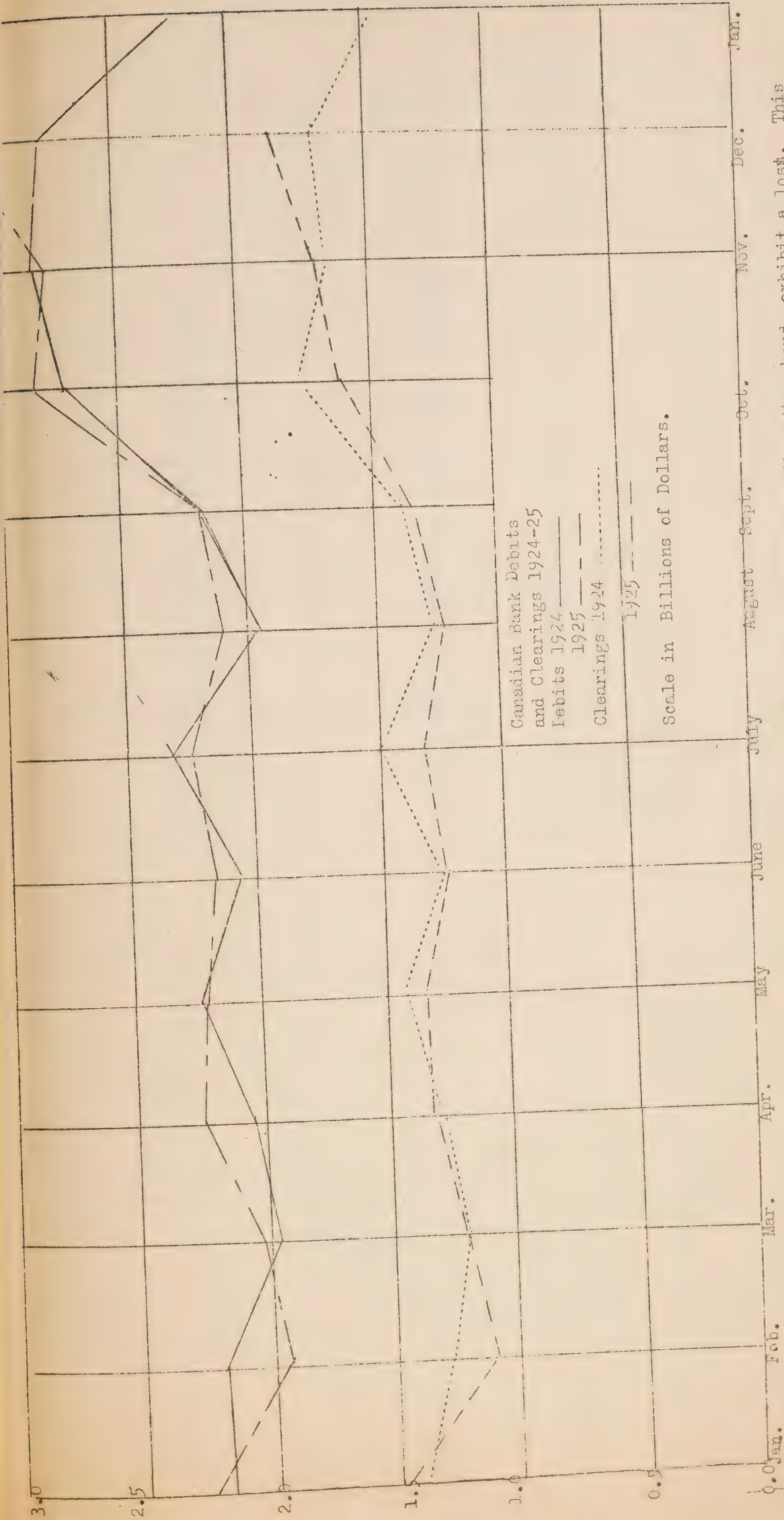
The turnover of bank deposits, so far as it may be ascertained from the ratio of the debits to individual accounts at the clearing house centres during a given month to the bank deposits in Canada as at the end of the preceding month, was greater in December than in November last. There was an increase in bank deposits between November and December of 4 p.c. The ratio of bank debits to deposits for December was 160.0 p.c. as compared with 148.4 p.c. in November.

BANK DEPOSITS AND BANK DEBITS, AND RATIO OF DEBITS TO DEPOSITS, JANUARY 1924 TO DECEMBER 1925.

	Demand and Notice Deposits in Canada as at last day of pre- ceding month	Bank Debits	Percentage of Bank Debits to Deposits in Canada %
	(000's omitted)	(000's omitted)	
<u>1924</u>			
January	1,739,877	2,177,586	125.2
February	1,701,061	2,189,003	129.8
March	1,684,271	1,973,629	117.1
April	1,686,487	2,029,382	120.3
May	1,715,793	2,290,110	133.5
June	1,684,127	2,056,775	122.2
July	1,718,129	2,322,636	135.2
August	1,678,706	1,967,070	117.1
September	1,664,299	2,170,461	130.5
October	1,674,794	2,721,396	162.6
November	1,707,859	2,848,725	166.8
December	1,765,161	2,824,661	160.1
<u>1925</u>			
January	1,832,936	2,230,036	121.6
February	1,752,412	1,915,042	109.2
March	1,743,706	2,005,027	115.0
April	1,757,678	2,229,135	126.9
May	1,777,186	2,281,818	128.3
June	1,732,604	2,151,207	124.2
July	1,749,192	2,248,362	128.5
August	1,735,823	2,090,152	120.6
September	1,755,936	2,195,917	125.0
October	1,858,500	2,867,086	154.3
November	1,876,250	2,786,635	148.4
December	1,953,066	3,120,645	160.0







Note: The bank debits during 1925 show a gain over the records of 1924. The bank clearings, on the other hand, exhibit a loss. This variation is doubtless due to the recent bank amalgamations, which have reduced the number of Canadian chartered banks from 15 to 11, obviously causing a curtailment of interbank transactions.



Hundred Millions of Dollars.

BANK DEBITS  
at  
Principal Centres

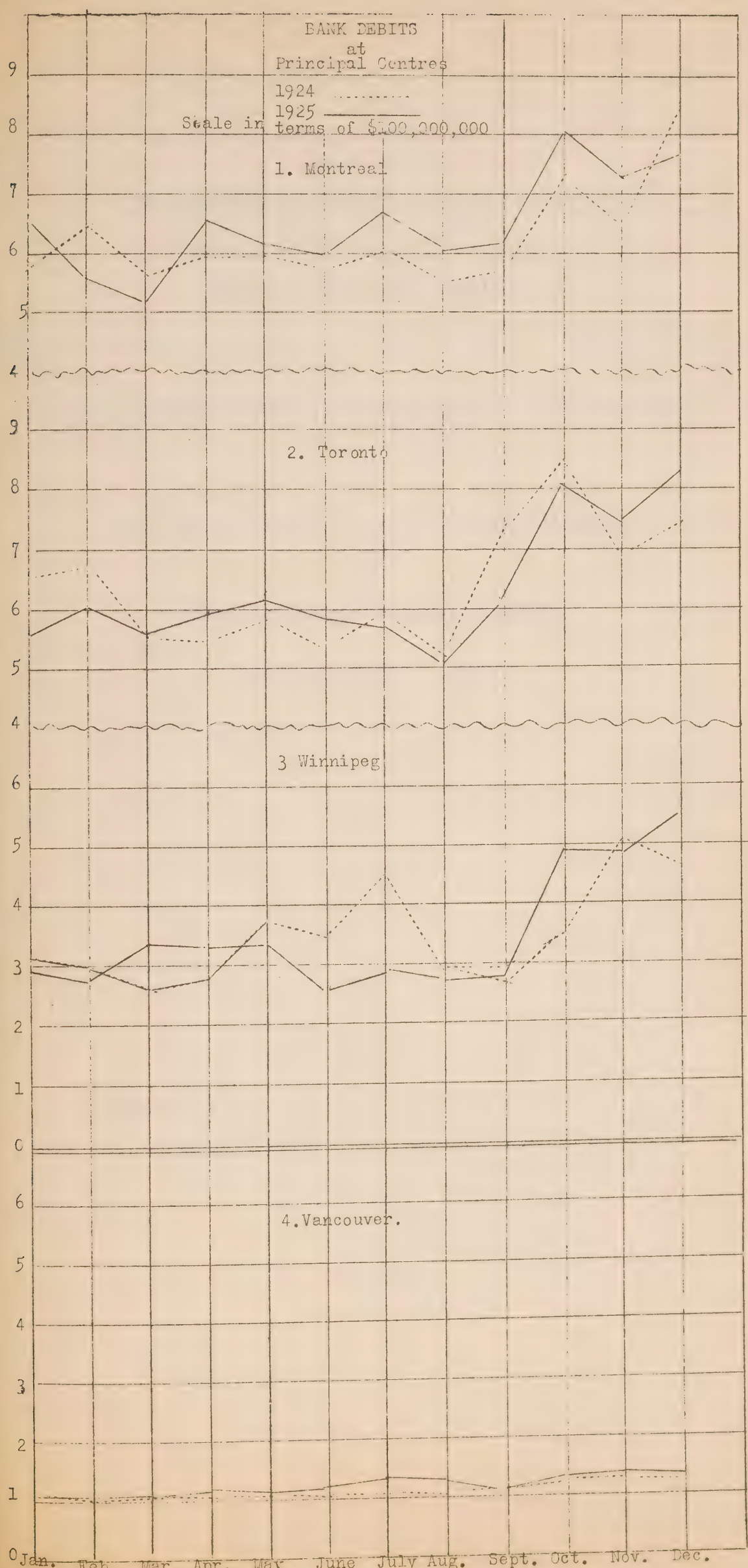
1924 .....  
1925 \_\_\_\_\_  
Scale in terms of \$100,000,000

1. Montreal

2. Toronto

3. Winnipeg

4. Vancouver.



Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.





C A N A D A  
DEPARTMENT OF TRADE AND COMMERCE  
DOMINION BUREAU OF STATISTICS  
GENERAL STATISTICS BRANCH

Vol. 3

No. 1

BANK DEBITS TO INDIVIDUAL ACCOUNTS

or

Amount of Cheques Passing Through the Banks

at

Clearing House Centres in Canada

JANUARY 1926

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Published by Authority of the Hon. J. A. Robb, M. P.,  
Acting Minister of Trade and Commerce.

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OTTAWA

1926





DOMINION BUREAU OF STATISTICS  
GENERAL STATISTICS BRANCH  
OTTAWA

Dominion Statistician, R.H.Coats, B.A., F.S.S. (Hon.) F.R.S.C.  
Chief, General Statistics, S.A.Cudmore, M.A., F.S.S.

BANK DEBITS TO INDIVIDUAL ACCOUNTS

or

Amount of Cheques charged against Bank Accounts at the Clearing  
House Centres in January, 1926.

The debits to accounts in the chartered banks of Canada during January, i.e., the aggregate of the cheques charged against individual accounts in that month, as reported to the Dominion Bureau of Statistics by the Canadian Bankers' Association, were \$2,368,000,000 being over 6 per cent greater than in the corresponding month of 1925, when they totalled \$2,230,000,000. Of the increase of \$138,000,000 more than \$6,000,000 accounted for by the opening of a new reporting clearing house at Halifax. While a considerable decrease in the debits is shown as compared with December, 1925, the greater part of the decline is accounted for by seasonal tendencies. The average decline as determined by the experience of bank clearings in the preceding ten year period is about 20 p.c. It should be remembered that Dec., 1925 was the highest month since statistics were first collected in January, 1924. After correction made for seasonal variation, the debits of January declined about 5.5 per cent as compared with the preceding month.

The clearings were \$1,331,400,000 in January as compared with \$98,400,000 in December and \$1,410,000,000 in January 1925. This represents a decline of 30 p.c. in the short term comparison and about 10 p.c. in the other.

ECONOMIC AREAS.

Maritime Provinces.- While each of the economic areas showed increases as compared with January, 1925, the proportional increase of the Maritime Provinces was greater than in any other. The debits in January were \$51,564,000, as compared with \$43,432,000 in the corresponding month of 1925. This represents an increase of nearly 19 p.c. which was spread in by each of the three centres. The debits of Halifax in January were \$26,381,000, representing an increase of 24 p.c. St. John and Moncton showed increases of 14 p.c. and 11 p.c. respectively.

Quebec.- The debits of Quebec province showed an increase of 5 p.c. Montreal alone of the three centres showed an increase; Quebec City and Sherbrooke experienced declines. The debits in January last at Montreal were \$691,200,000, representing an increase of nearly 7 p.c.

Ontario.- The debits at Toronto showed an increase of 9 p.c. in the long term comparison, the total for January last being \$654,600,000 compared with \$600,300,000. Hamilton showed an increase of 17 p.c. Brantford enjoyed an advance of 23 p.c. Increases were indicated at 10 centres out of the 11, with the net result that the total gain for the province was about 5 p.c.

Prairie Provinces.- The ten centres and the branches of the Gurn Security Bank of the Prairie Provinces reported debits of \$475,000,000 in January last as compared with \$443,000,000 in January, 1925, an increase of 8 p.c.. As the advance at Winnipeg was only 1 p.c., the greater part of the gain was registered at the intermediate centres. Calgary, for example, showed the phenomenal increase of 51 p.c., and moderate advances were shown at Regina, Moose Jaw, and Saskatoon.

British Columbia.- The smaller centres of British Columbia showed a greater proportional increases than Vancouver, where the advance was 4 p.c. Victoria and New Westminster had gains of 33 p.c. and 16 p.c. respectively.

January 26, 1926-KHH.

BANK DEBITS TO INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE  
CENTRES OF CANADA, JANUARY, 1926, WITH COMPARATIVE  
FIGURES FOR DECEMBER 1925 AND JANUARY 1925.

Clearing House Centres	Debits to Individual Accounts		
	January 1926	December 1925	January 1925
<u>Maritime Provinces.-</u>			
Halifax	26,381,413	31,753,993	21,274,9
Moncton	6,151,705	7,205,389	5,520,0
St. John	19,050,760	17,906,605	16,677,0
Total-Maritime Prov.....	51,583,878	56,865,987	43,472,0
<u>Quebec.-</u>			
Montreal	691,182,915	775,609,542	648,499,2
Quebec	53,344,805	55,834,484	57,981,6
Sherbrooke	7,916,559	8,660,561	7,927,0
Total- Quebec.....	752,444,279	840,104,587	714,407,9
<u>Ontario.-</u>			
Brantford	7,876,762	10,442,987	6,393,0
Chatham	6,009,983	8,529,790	5,604,0
Fort William	5,929,270	9,505,106	6,326,1
Hamilton	49,745,099	56,968,902	42,514,0
Kingston	5,209,387	6,078,209	4,972,0
Kitchener	9,249,859	10,046,182	8,789,6
London	22,361,829	24,975,349	22,511,9
Ottawa	126,129,755	301,874,401	154,992,8
Peterborough	5,976,950	8,245,733	5,787,1
Sarnia	6,026,475	-	-
Toronto	654,650,187	827,984,486	600,541,8
Windsor	25,644,383	25,573,750	21,267,9
Total-Ontario.....	924,929,898	1,289,824,895	879,500,7
<u>Prairie Provinces.-</u>			
Brandon	3,722,740	5,140,609	3,841,0
Calgary	77,048,291	79,981,089	51,098,2
Edmonton	31,880,210	37,157,073	32,608,5
Lethbridge	6,476,231	8,359,074	4,577,2
Medicine Hat	2,952,446	4,209,773	4,596,0
Moose Jaw	10,615,658	11,878,983	9,758,8
Prince Albert	2,262,453	2,824,934	2,163,2
Regina	31,720,189	58,816,762	29,440,4
Saskatoon	10,580,549	15,334,751	9,166,2
Winnipeg	295,421,891	557,671,757	292,999,3
Branches of the Weyburn			
Security Bank	2,962,773	6,541,988	5,146,0
Total- Prairie Provinces..	475,465,251	767,916,793	442,997,2
<u>British Columbia.-</u>			
New Westminster	5,565,013	6,494,289	4,809,9
Vancouver	125,865,653	134,687,192	120,627,2
Victoria	32,520,502	24,751,014	24,261,1
Total- Br. Columbia....	163,951,168	165,932,495	149,697,2
Grand Total for Canada.....	2,368,210,435	3,120,644,757	2,230,036,9



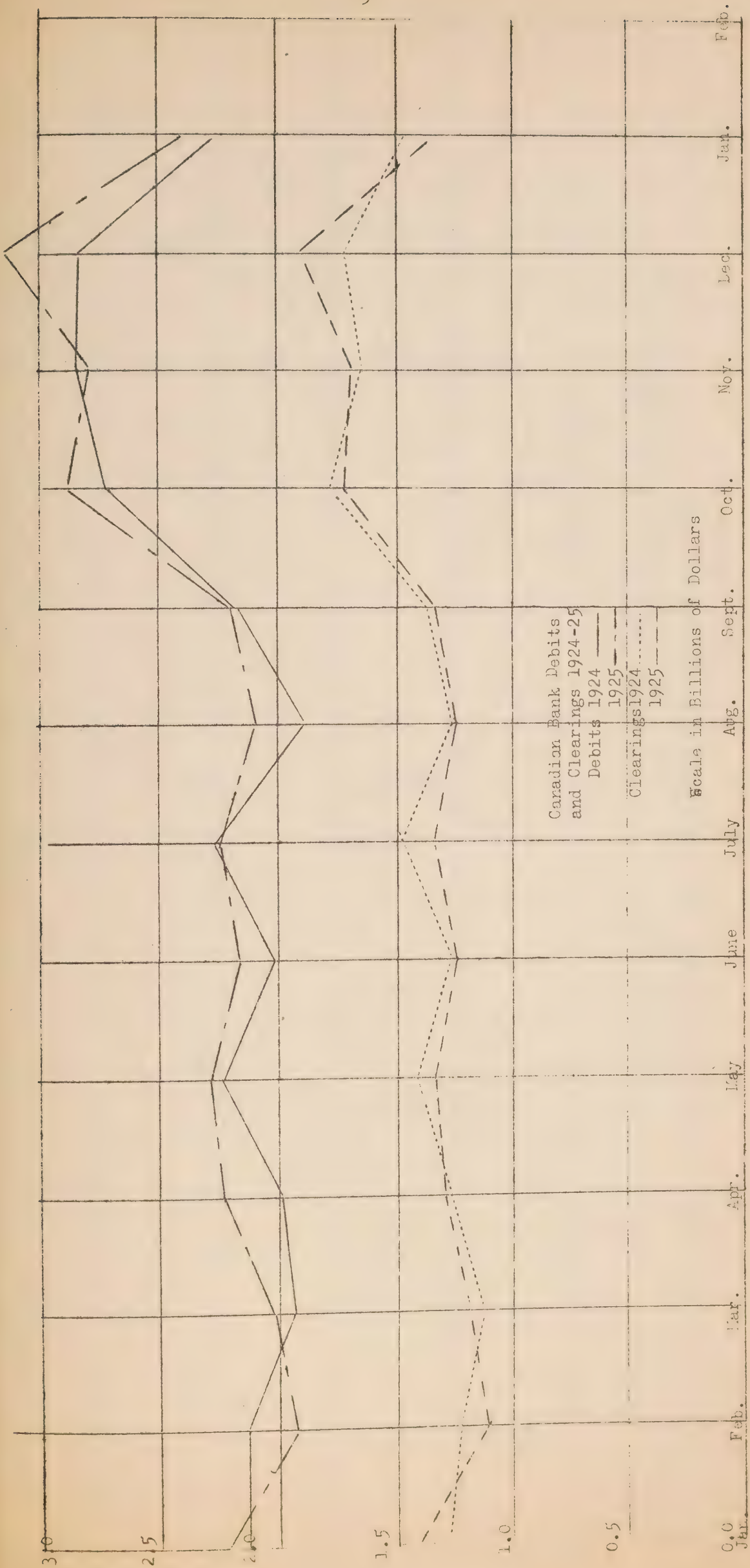
DEBITS TO INDIVIDUAL ACCOUNTS AT CLEARING HOUSE CENTRES IN CANADA  
AS COMPARED WITH BANK CLEARINGS, JANUARY 1924 TO JANUARY 1926.

	Maritime Provinces	Quebec	Ontario	Prairie Provinces
	\$	\$	\$	\$
January	51,937,473	616,921,585	907,187,997	403,022,418
February	46,567,008	683,615,011	897,496,980	378,652,549
March	48,362,602	608,856,062	792,029,265	342,864,833
April	51,887,731	641,609,647	794,049,183	354,125,686
May	50,507,866	650,132,388	920,114,491	472,435,315
June	48,540,632	623,612,496	785,558,569	413,656,831
July	50,685,379	667,880,379	871,937,756	515,815,130
August	54,132,234	609,882,144	752,676,938	371,124,784
September	43,155,084	622,892,068	983,342,286	381,657,095
October	45,033,785	790,484,006	1,203,023,989	525,361,213
November	46,140,593	709,671,880	1,247,789,843	691,953,554
December	47,910,987	907,433,436	1,054,187,744	656,393,551
1924	584,861,374	8,132,991,102	11,209,395,041	5,507,062,959
January	43,432,010	714,407,906	879,500,792	442,997,623
February	38,713,432	595,283,563	764,211,804	382,919,560
March	43,735,013	562,883,201	802,905,758	457,026,758
April	48,021,255	699,497,602	884,480,596	450,820,801
May	47,113,557	668,759,708	960,162,762	461,553,969
June	48,026,465	658,967,983	908,307,115	381,976,275
July	50,843,861	737,262,035	860,617,711	431,416,689
August	46,849,324	666,396,131	812,379,074	405,702,860
September	48,875,462	676,090,716	892,966,209	436,209,470
October	50,908,754	863,844,353	1,103,188,008	686,037,772
November	49,114,390	791,726,706	1,077,498,917	695,469,313
December	56,865,987	840,104,587	1,289,824,895	767,916,793
1925	572,499,530	8,475,224,491	11,236,043,641	6,000,047,883
January	51,563,878	752,444,279	924,989,899	475,463,231
	British Columbia	Total for Dominion	Bank Clear- ings 1924	Percent. of Bk. Deb. to Bk. Clear.
	\$	\$	\$	%
January	147,844,003	2,126,913,476	1,387,398,716	153.1
February	131,430,166	2,137,761,714	1,274,132,415	167.7
March	138,207,477	1,930,320,239	1,174,278,616	164.5
April	137,429,442	1,979,101,689	1,266,030,548	156.1
May	141,133,534	2,234,323,594	1,431,525,728	156.1
June	131,498,275	2,002,866,803	1,259,802,974	159.1
July	149,550,292	2,285,868,936	1,461,414,659	154.4
August	139,257,301	1,927,073,401	1,252,548,630	154.0
September	139,414,893	2,170,461,426	1,363,653,064	159.4
October	157,492,663	2,721,395,656	1,771,879,403	153.6
November	163,170,183	2,848,726,053	1,647,124,234	172.9
December	158,735,506	2,824,661,224	1,708,934,159	165.4
1925	1,725,163,735	27,159,474,211	16,998,723,146	159.9
January	149,697,946	2,230,036,277	1,410,002,198	158.1
February	133,913,460	1,915,041,809	1,109,627,472	172.6
March	138,476,383	2,005,027,113	1,195,146,690	168.2
April	146,314,779	2,229,135,033	1,278,773,239	174.3
May	144,227,683	2,281,817,679	1,341,968,330	170.0
June	153,928,735	2,151,206,593	1,240,079,079	173.5
July	168,221,547	2,248,361,843	1,330,759,511	168.9
August	158,824,578	2,090,151,967	1,248,105,224	167.5
September	141,774,899	2,195,916,756	1,332,379,711	164.9
October	168,106,832	2,872,085,719	1,710,200,866	168.0
November	172,825,884	2,786,635,210	1,670,184,404	166.6
December	165,932,495	3,120,644,757	1,898,373,589	165.5
1926	1,842,245,211	28,126,060,756	16,765,600,313	168.0
January	163,749,148	2,368,210,435	1,331,370,873	177.6



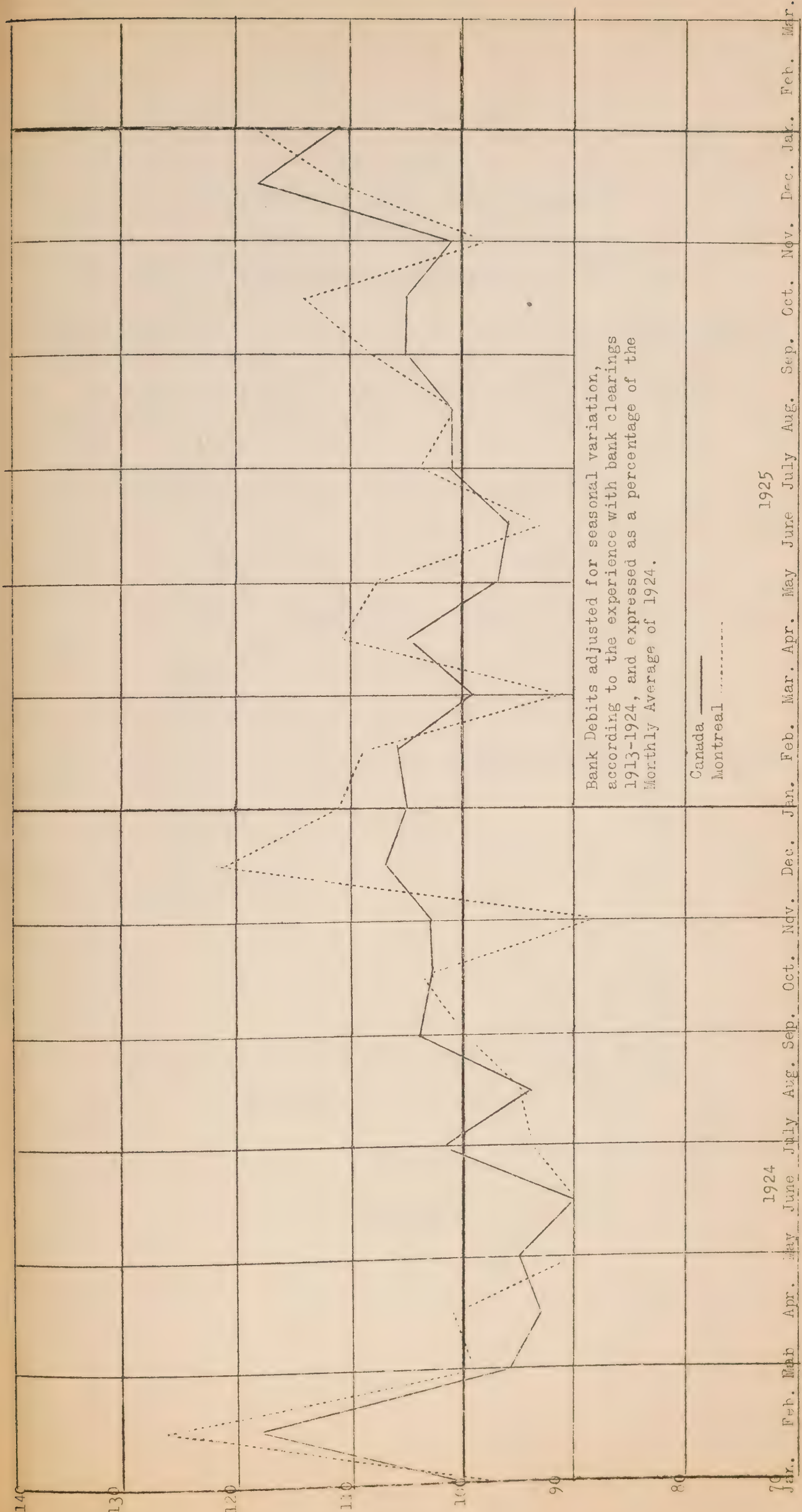
BANK DEPOSITS AND BANK DEBITS, AND RATIO OF DEBITS TO  
DEPOSITS, JANUARY 1924 TO JANUARY 1926.

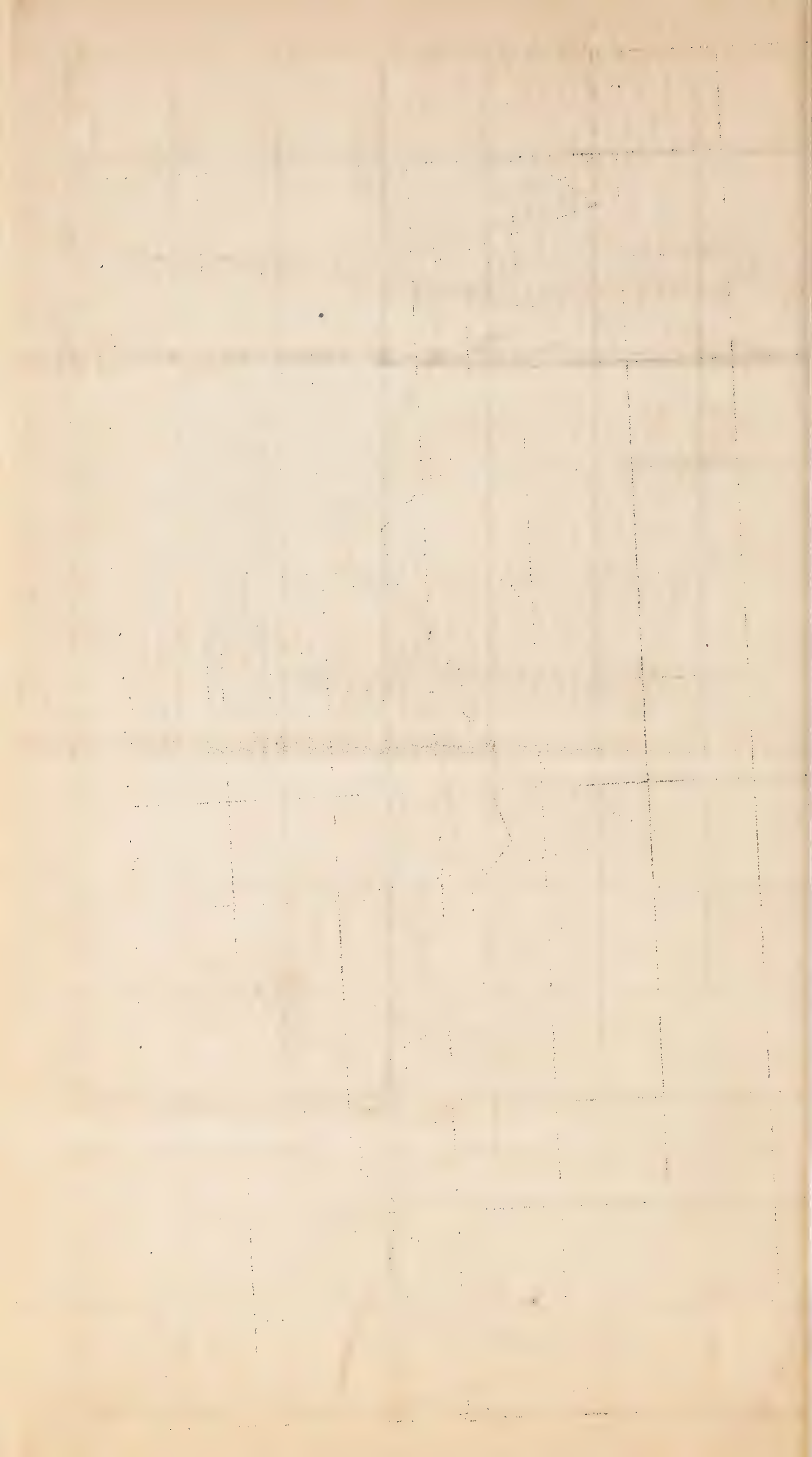
	Demand and Notice Deposits in Canada as at last day of pre- ceding month (000's omitted)	Bank Debits (000's omitted)	Percentage of Bank Debits to Deposits in Canada %
<u>1924</u>			
January	1,759,877	2,126,913	122.2
February	1,701,061	2,137,762	125.5
March	1,684,271	1,950,320	114.7
April	1,686,487	1,979,102	117.4
May	1,715,793	2,234,324	130.4
June	1,684,127	2,002,867	119.0
July	1,718,129	2,255,869	131.3
August	1,678,706	1,927,073	114.9
September	1,664,299	2,170,461	130.5
October	1,674,794	2,721,596	162.6
November	1,707,859	2,840,726	166.8
December	1,765,161	2,824,661	160.1
Average	1,701,714	2,263,040	133.0
<u>1925</u>			
January	1,852,936	2,230,036	121.6
February	1,752,412	1,915,042	109.2
March	1,743,706	2,005,027	115.0
April	1,757,673	2,229,135	126.9
May	1,737,136	2,281,818	128.3
June	1,732,604	2,151,207	124.2
July	1,749,192	2,248,362	128.5
August	1,735,825	2,090,152	120.5
September	1,755,936	2,195,917	125.0
October	1,858,500	2,872,086	154.6
November	1,876,250	2,786,635	148.4
December	1,950,066	3,120,645	159.8
Average	1,793,774	2,343,838	130.6
<u>1926</u>			
January	1,916,325	2,368,210	123.5











Feb 26 morning

C A N A D A

DEPARTMENT OF TRADE AND COMMERCE

DOMINION BUREAU OF STATISTICS

GENERAL STATISTICS BRANCH

Vol. 3

No. 3

# BANK DEBITS TO INDIVIDUAL ACCOUNTS

or

Amount of Cheques Passing Through the Banks

at

Clearing House Centres in Canada

MARCH 1926

Published by Authority of the Hon. J. A. Robb, M. P.,  
Acting Minister of Trade and Commerce.

+ + +

OTTAWA

1926





DOMINION BUREAU OF STATISTICS  
GENERAL STATISTICS BRANCH  
OTTAWA

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Dominion Statistician, R.H.Coats, B.A., F.S.S. (Hon.) F.R.S.C.  
Chief, General Statistics, S.A.Cudmore, M.A., F.S.S.

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BANK DEBITS TO INDIVIDUAL ACCOUNTS

or

Amount of Cheques Charged against Bank Accounts at the  
Clearing House Centres in March 1926.

Bank debits to individual accounts at the clearing house centres in Canada, as reported to the Dominion Bureau of Statistics by the Canadian Bankers' Association, showed in March an increase of \$304,300,000, or 15 p.c. over the total for March 1925; the aggregate debits of March last being \$2,309,000,000, as compared with \$2,005,000,000 in the corresponding month of 1925. Increases were registered for each of the economic areas, with the exception of the Prairie Provinces, the province of Quebec showing the largest gain, 29 p.c.

The bank clearings in March were \$1,347,600,000, as compared with \$1,195,100,000 in the corresponding month of 1925, a gain of 12.7 p.c.

Comparison with March 1925.

Maritime Provinces.- Each of the three clearing centres of the Maritime Provinces showed increases over March 1925, with the result that the aggregate advance for the area was 12 p.c.. Total debits amounted to \$48,800,000, as compared with \$43,700,000 in March, 1925.

Quebec.- The debits of Montreal in March were \$675,800,000, as compared with \$513,200,000 in March 1925, an increase of 32 p.c. The remaining centres of Quebec city and Sherbrooke also showed increases, with the result that the advance for the province was 29 p.c.

Ontario.- Of the 11 centres in Ontario (exclusive of Sarnia which was not reported last year), nine showed increases. The only centres to show declines were Chatham and Fort William. Toronto indicated an increase of nearly 9 p.c., while the increase for the province was 13 p.c.

Prairie Provinces.- The Prairie Provinces was the only area to show a decline in this comparison. The majority of the centres showed important gains, the unfavorable total for the area being due to the decline of 15 p.c. at Winnipeg. The debits of Calgary were \$78,800,000, as compared with \$44,400,000 in March 1925, while the total for Regina was \$25,700,000, as compared with \$20,100,000. The net result was that the aggregate debits for the three provinces declined less than 1 p.c.



British Columbia.- Large increases were shown at each of the centres of British Columbia, the gain at Vancouver being 20 p.c. The gains at the other centres were somewhat greater, with the result that the increase for the three centres was 23 p.c.

Comparison of the First Quarters of 1926 and 1925.

The total debits for the first quarter of this year were 11 p.c. in excess of the first quarter of 1925. Each of the economic areas showed increases in this comparison the Maritime provinces enjoying the greatest proportionate gain, amounting to 21 p.c. Quebec had an increase of 16 p.c.. The gain in British Columbia was 14 p.c., while an advance of 10 p.c. occurred in Ontario. The Prairie Provinces had a gain of slightly more than 1 p.c.

Comparison with February 1926, with correction for Seasonal Variation.

The debits throughout Canada during March showed an increase over February, but the debits of March are regarded as normal when 9.3 p.c. in excess of the February total - a percentage obtained by examining the trend of bank clearings in the ten-year period from 1913 to 1924. Aside from the seasonal variation, the March debits declined about 3 p.c.. In making this comparison it should be recalled that the adjusted debits for February were as high as at any time since January 1924, when the compilation of bank debits was initiated. The high record of February was due in some measure to the active speculation at Montreal and Toronto, the trading on the Montreal exchange establishing a record for all time. When the same adjustment is made for each of the four large centres, Montreal and Toronto had declines of 8 p.c. and 13 p.c. respectively, while Winnipeg and Vancouver showed increases of 13 p.c. and 2 p.c. respectively.

Comparison with March 1924.

The total debits at all clearing centres in March were nearly 20 p.c. greater than in March, 1924. Each of the five economic areas showed increases, the prairie provinces having the greatest proportional advance, computed as nearly 33 p.c. The increase in British Columbia was 23 p.c., while Quebec and Ontario showed increases of 19 p.c. and 15 p.c., respectively. The debits of the Maritime Provinces were little more than maintained, the increase being less than 1 p.c. Referring to the four large centres, the greatest gain, computed as nearly 32 p.c., was shown at Winnipeg. The increase at Montreal was nearly 21 p.c., while Vancouver showed a gain of 19 p.c. The advance at Toronto was slightly in excess of 10 p.c.

Turnover of Bank Deposits.

The amount of the checks charged to individual accounts in the clearing house centres of Canada in March showed a greater increase than the amount of bank deposits. The increase in the notice deposits as at the end of February was nearly offset by the decline in the demand deposits. The turnover of bank deposits was 125.2 p.c. in March, as compared with 116.0 p.c. in the preceding month.

April 24, 1926-KHH.



1. BANK DEBITS TO INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE  
CENTRES OF CANADA, MARCH 1926, WITH COMPARATIVE FIGURES  
FOR FEBRUARY 1926 AND MARCH 1925.

Clearing House Centres	Debits to Individual Accounts		
	March 1926	February 1926	March 1925
	\$	\$	\$
<u>Maritime Provinces-</u>			
Halifax	24,669,713	29,208,488	21,108,505
Moncton	6,655,023	6,139,581	5,331,042
St. John	17,489,663	16,456,626	17,295,466
Total-Maritime Prov.....	48,814,399	51,804,695	43,735,013
<u>Quebec.-</u>			
Montreal	675,764,914	644,006,431	513,188,346
Quebec	42,599,895	44,897,270	41,713,503
Charbrooke	9,071,739	7,488,733	7,981,352
Total- Quebec.....	727,436,548	696,392,434	562,883,201
<u>Ontario-</u>			
Oranford	7,858,867	7,304,571	5,898,047
Natham	5,602,620	5,400,153	6,967,564
Port William	5,468,406	5,080,360	5,574,018
Hamilton	51,533,962	44,397,070	41,163,120
Kingston	4,503,732	4,267,216	4,361,844
Witchener	7,654,699	7,932,510	7,221,708
London	20,762,641	18,193,039	20,009,690
Ottawa	161,244,993	107,988,910	126,508,001
Peterborough	5,872,751	4,857,195	5,591,562
Garnia	6,360,008	5,092,923	-
Bronto	604,628,113	525,450,340	557,583,675
Windsor	26,882,702	22,923,277	22,026,529
Total-Ontario.....	908,373,494	858,887,564	802,905,758
<u>Prairie Provinces.-</u>			
Brandon	3,406,868	2,933,152	3,303,141
Calgary	78,788,286	66,046,577	44,362,862
Edmonton	30,403,742	28,540,135	26,561,321
Wethbridge	4,924,229	4,802,811	3,732,270
Medicine Hat	2,848,196	2,701,419	4,297,386
Boose Jaw	8,043,590	7,149,140	7,307,975
Prince Albert	2,336,397	1,779,771	1,890,812
Regina	25,693,245	22,231,872	20,132,970
Saskatoon	10,716,564	8,631,879	7,914,731
Winnipeg	284,054,152	229,616,742	335,388,607
Branches of the Woyburn			
Security Bank	2,943,828	1,961,632	2,134,683
Total-Prairie Provinces....	454,159,097	376,395,130	457,026,758
<u>British Columbia-</u>			
Low Westminster	6,672,974	5,227,333	4,540,471
Vancouver	136,849,431	120,554,003	113,978,325
Victoria	27,006,405	22,958,763	19,957,587
Total- Br. Columbia....	170,528,810	148,740,099	138,476,383
<u>Grand Total for Canada.....</u>	<u>2,309,312,348</u>	<u>2,132,219,922</u>	<u>2,005,027,113</u>

2. DEBITS TO INDIVIDUAL ACCOUNTS AT CLEARING HOUSE CENTRES IN  
CANADA AS COMPARED WITH BANK CLEARINGS, JULY 1924 TO  
MARCH 1926.

	Maritime Provinces	Quebec	Ontario	Prairie Provinces
	\$	\$	\$	\$
1925				/,623
January	43,432,010	714,407,906	879,500,792	442,997,
February	38,713,432	595,283,563	764,211,804	382,919,560
March	43,735,013	562,883,201	802,905,758	457,026,756
April	48,021,255	699,497,602	884,480,596	450,820,801
May	47,113,557	668,759,708	960,162,762	461,553,969
June	46,026,485	658,937,983	908,707,115	381,976,275
July	50,843,861	737,262,035	860,617,711	431,416,689
August	46,849,324	666,396,131	812,379,074	405,702,360
September	48,875,462	676,090,716	892,966,209	436,209,47
October	50,908,754	863,844,353	1,103,183,008	686,037,77
November	49,114,390	791,726,706	1,077,498,917	695,469,31
December	56,865,987	840,104,587	1,289,824,895	767,916,79
Total....	572,499,530	8,475,224,491	11,236,043,641	6,000,047,88
1926				
January	51,563,878	752,444,279	924,989,899	475,463,231
February	51,804,695	696,392,434	858,887,564	376,395,130
March	48,814,399	727,436,548	908,373,494	454,159,097
First quarter				
1926	152,182,972	2,176,273,261	2,692,250,957	1,306,017,456
1925	125,880,455	1,872,574,670	2,446,618,354	1,282,943,941
1924	146,867,083	1,909,392,658	2,596,714,242	1,124,539,800
Percentage of 1926 to 1924	103.6	114.0	103.7	116.4
Percentage of 1926 to 1925	121.0	116.1	110.1	101.1

	British Columbia	Total for Dominion	Bank Clear- ings	Percent. of Bk. Debits to Bk. Clear.
	\$	\$	\$	%
1925				
January	149,697,946	2,230,036,277	1,410,002,198	158.1
February	133,913,450	1,915,041,809	1,109,627,472	172.6
March	138,476,383	2,005,027,113	1,195,146,690	168.2
April	146,314,779	2,229,135,033	1,278,773,239	174.3
May	144,227,683	2,281,817,679	1,341,968,330	170.0
June	153,928,735	2,151,206,593	1,240,079,079	173.5
July	168,221,547	2,248,361,843	1,330,759,511	168.9
August	158,824,578	2,090,151,967	1,248,105,224	167.5
September	141,774,899	2,195,916,756	1,332,379,711	164.9
October	168,106,832	2,872,085,719	1,710,200,866	168.0
November	172,825,884	2,786,635,210	1,670,184,404	166.6
December	165,932,495	3,120,644,757	1,898,373,589	165.5
Total....	1,842,245,211	28,126,060,756	16,765,600,313	168.0
1926				
January	163,749,148	2,368,210,435	1,331,370,873	177.6
February	148,740,099	2,132,219,922	1,242,017,999	171.9
March	170,528,610	2,309,312,348	1,347,825,461	171.4
First Quarter				
1926	483,018,057	6,809,742,705	3,921,214,333	173.6
1925	422,087,779	6,150,105,199	3,714,776,360	165.5
1924	417,481,646	6,194,995,429	3,835,809,747	161.5
Percentage of 1926 to 1924	115.7	110.0	102.2	107.5
Percentage of 1926 to 1925	114.4	110.8	105.6	105.0



BANK DEBITS IN MILLIONS OF DOLLARS IN ECONOMIC AREAS AND  
PRINCIPAL CLEARING CENTRES OF CANADA IN MARCH 1924,  
1925, AND 1926.

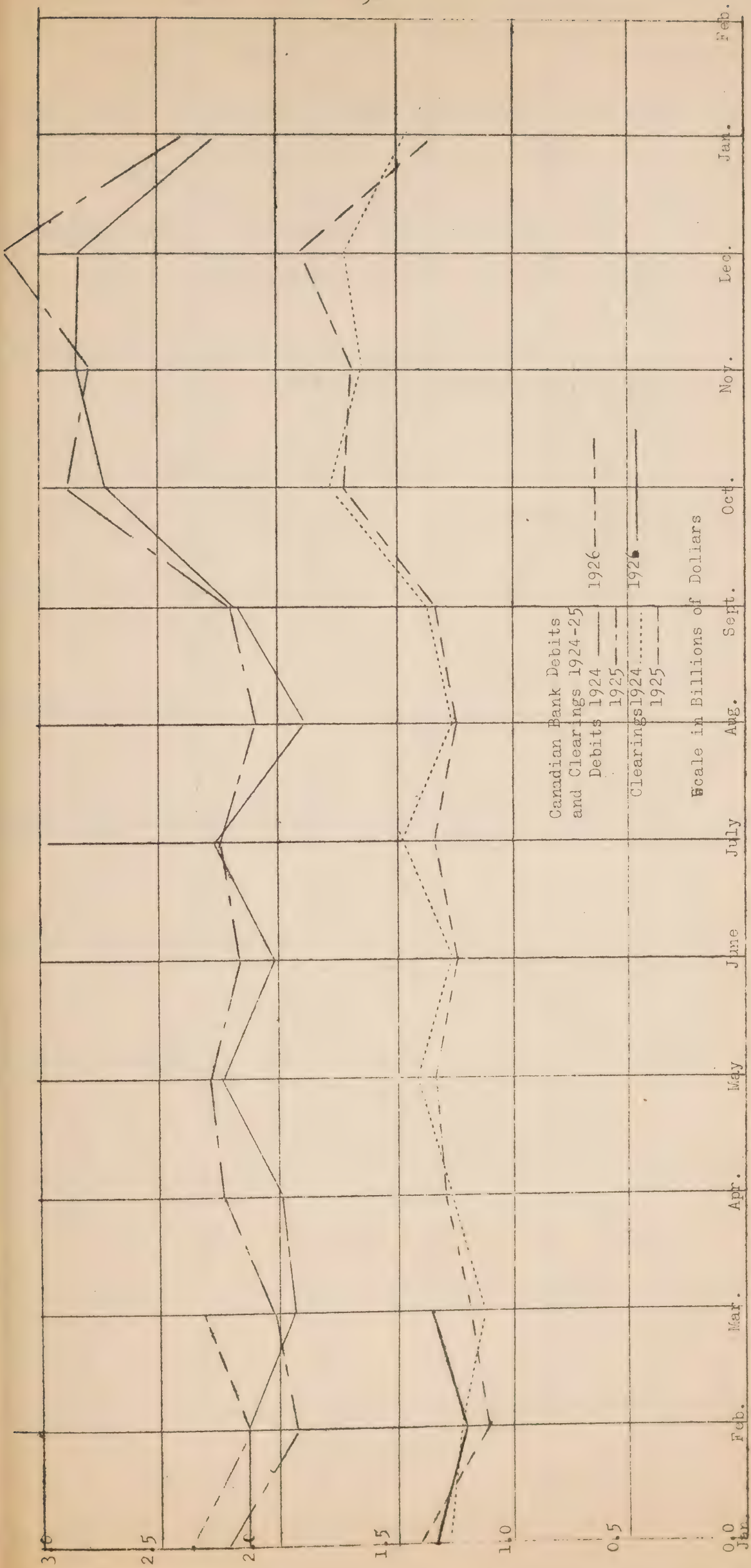
	Month of March			Percentage of 1926 to 1924	Percentage of 1926 to 1925
	1924	1925	1926		
	Millions of Dollars			p.c.	p.c.
Time Provinces	48.4	43.7	48.8	100.8	110.7
Montreal	608.9	562.9	727.4	119.4	129.1
Ottawa	560.4	513.2	675.8	120.5	131.6
Quebec	792.0	802.9	908.4	114.6	109.5
Toronto	549.6	557.6	604.6	110.1	108.5
Calgary	342.9	457.0	454.2	132.5	99.5
Winnipeg	216.1	335.4	284.1	131.5	84.7
British Columbia	138.2	138.5	170.5	123.4	123.1
Vancouver	115.2	114.0	136.8	118.7	120.0
Average.....	1,930.3	2,005.0	2,309.3	119.5	110.5

BANK DEPOSITS AND BANK DEBITS, AND RATIO OF DEBITS TO DEPOSITS,  
JANUARY 1924 TO MARCH 1926.

	Demand and Notice Deposits in Canada as at last day of pre- ceding month (000's omitted)	Bank Debits (000's omitted)	Percentage of Bank Debits to Deposits in Canada %
January	1,739,877	2,126,913	122.2
February	1,701,061	2,137,762	125.8
March	1,684,271	1,930,320	114.7
April	1,686,487	1,977,102	117.3
May	1,715,793	2,234,324	130.4
June	1,684,127	2,002,867	119.0
July	1,718,129	2,255,869	131.3
August	1,678,706	1,927,073	114.9
September	1,664,299	2,170,461	130.5
October	1,674,794	2,721,396	162.6
November	1,707,859	2,848,726	166.8
December	1,765,161	2,824,661	160.1
Average.....	1,701,714	2,263,122	133.0
January	1,832,936	2,230,036	121.6
February	1,752,412	1,915,042	109.2
March	1,743,706	2,005,027	115.0
April	1,757,678	2,229,135	126.9
May	1,777,186	2,281,818	128.3
June	1,732,604	2,151,207	124.2
July	1,749,192	2,248,352	128.5
August	1,735,823	2,090,152	120.5
September	1,755,936	2,195,917	125.0
October	1,838,500	2,872,086	154.6
November	1,876,250	2,786,635	148.4
December	1,953,066	3,120,645	159.8
Average.....	1,793,774	2,343,838	130.6
January	1,916,325	2,368,210	123.5
February	1,840,297	2,132,220	116.0
March	1,842,302	2,309,312	125.2

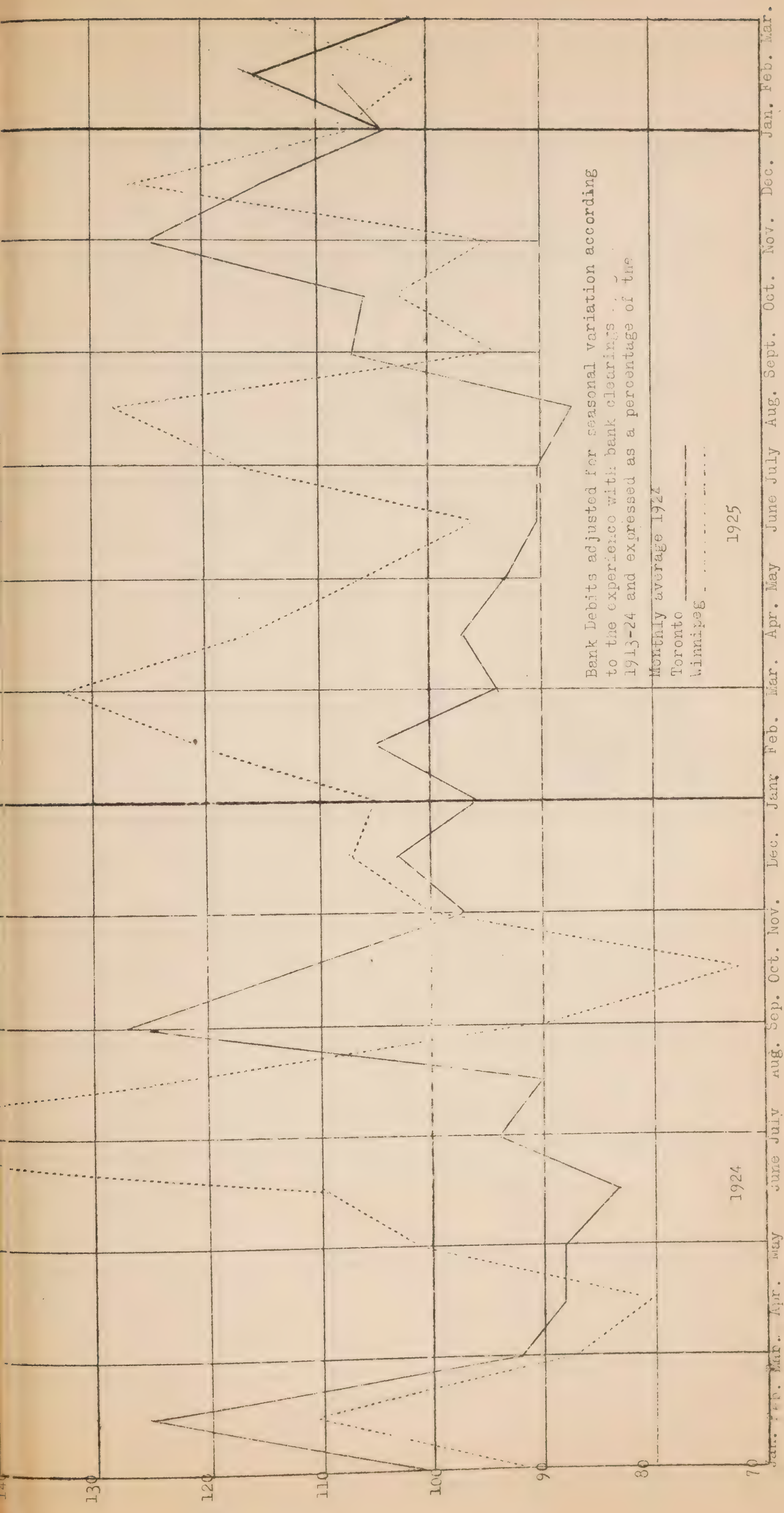




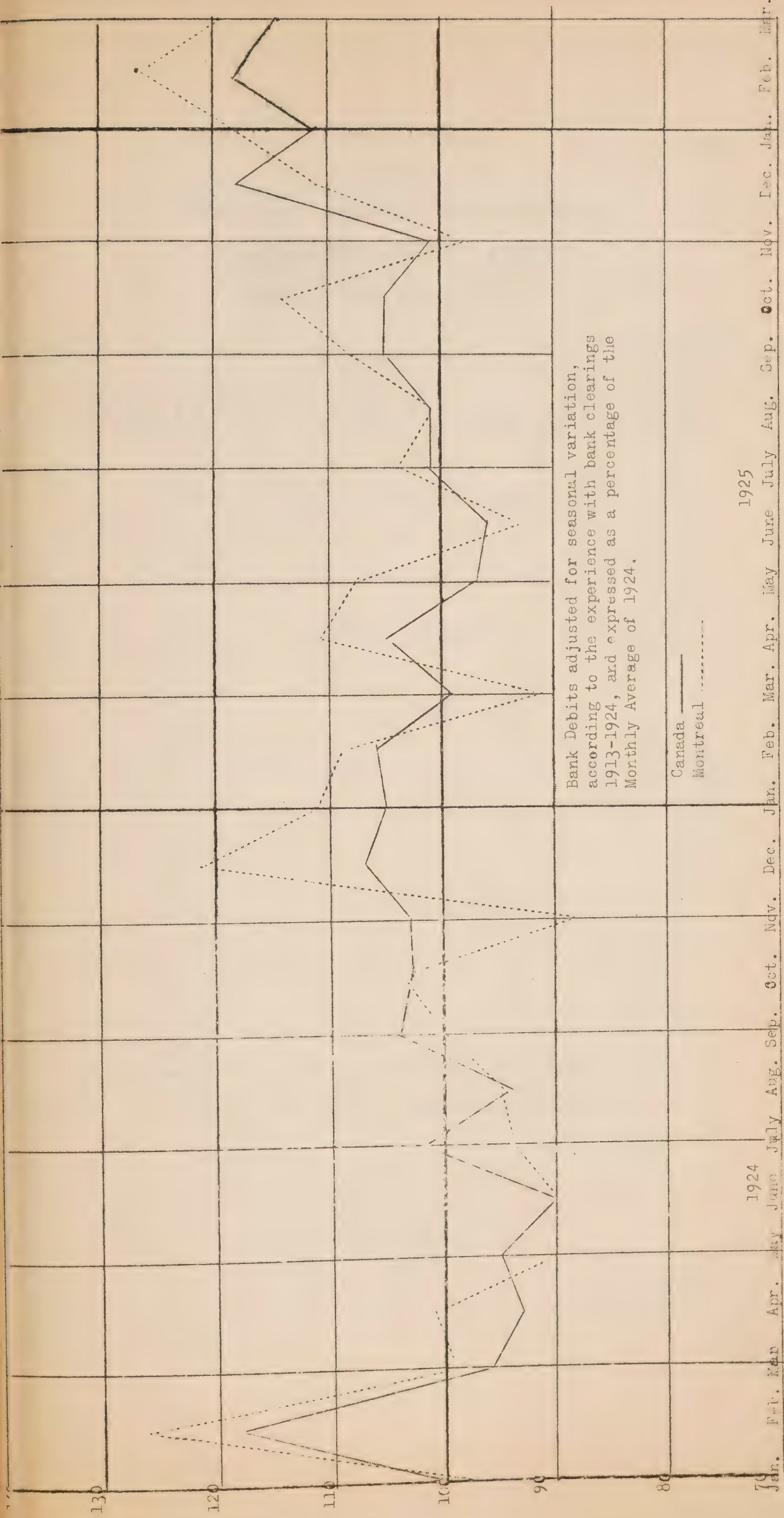
















C A N A D A

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DOMINION BUREAU OF STATISTICS

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BANK DEBITS TO INDIVIDUAL ACCOUNTS

or

Amount of Cheques Passing Through the Banks

at

Clearing House Centres in Canada

APRIL 1926

Published by Authority of the Hon. J. A. Robb, M. P.,  
Acting Minister of Trade and Commerce.

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GENERAL STATISTICS BRANCH  
OTTAWA

Minion Statistician, R.H. Coats, B.A., F.S.S. (Hon.) F.R.S.C.  
Chief, General Statistics, S.A. Cudmore, M.A., F.S.S.

BANK DEBITS TO INDIVIDUAL ACCOUNTS

or

Amount of Cheques Charged against Bank Accounts at the Clearing  
House Centres in April 1926.

The bank debits to individual accounts in April were greatly in excess of the corresponding month of 1924 and 1925. Providing corrections for seasonal tendencies are made, April debits were greater than in any month since the record was begun in January, 1924. The total in April, as reported to the Dominion Bureau of Statistics by the Canadian Bankers Association, was \$2,631,000,000 as compared with \$2,229,000,000 in April 1925, an increase of 18 p.c., while the advance over April, 1924 was 33 p.c. When correction is made for seasonal variation, the debits of April show an increase of 9 p.c. over the total for March 1926, the unadjusted total for that month being \$2,309,000,000.

The bank clearings in April were \$1,472,000,000, as compared with \$1,279,000,000 in the corresponding month of 1925, a gain of 15 p.c.

Comparison with April, 1925.

Maritime Provinces.— The clearing house centres of New Brunswick showed increases in April as compared with the corresponding month of 1925, while at Halifax debits declined somewhat. The net result was that the debits of the Maritime Provinces were 4 p.c. greater than in April, 1925, \$49,952,000 as compared with \$48,021,000.

Quebec.— The debits of Quebec province made a notable gain with a total of \$850,949,000, as compared with \$699,497,000 in April 1925, an increase of nearly 22 p.c. The greater part of the increase was at Montreal, where the gain amounted to 23 p.c.

Ontario.— Of the twelve centres of Ontario, nine showed gains in comparison with the same month of 1925 while the debits of Sarnia were not reported in that year. An increase of 31 p.c. was shown for Toronto, as well as for the province as a whole. The increases at Ottawa and Hamilton were 43 p.c. and 11 p.c. respectively. The grand total for the province was \$1,155,085,000 as compared with \$884,480,000.

Prairie Provinces.— With the exception of Winnipeg and two of the smaller points, the centres of the Prairie Provinces showed increases in April. The decline at Winnipeg was 25 p.c., the net result for the three provinces being a decline of 8 p.c. The Prairie Provinces were the only economic area to show a decline in this comparison with a total of \$416,644,000 as against \$450,820,000. This falling off was due to a quiet period in the grain trade, adversely affecting the chequing transactions of Winnipeg.

British Columbia.- The debits of British Columbia showed an increase of nearly 9 p.c., substantial gains being recorded at each of the centres, and the total reaching \$158,849,000, as compared with \$146,314,000. The advance at Vancouver was nearly 4 p.c., and proportionately larger gains were attained at Victoria and New Westminster.

Comparison with March, 1926, with Correction  
for Seasonal Variation.

Based on the experience with bank clearings in the ten-year period from 1913-1924, adjustment was made to eliminate seasonal tendencies from the debits for Canada as a whole, and for each of the four largest centres. When this adjustment is made, the April debits of Toronto made a greater gain than any of the other large centres, the increase being 24 p.c. The increase in Montreal was 14 p.c., while Winnipeg and Vancouver showed declines of 24 p.c. and 10 p.c. respectively. The net result for Canada was a gain of nearly 9 p.c.

Comparison of the First Four Months of 1926 and 1925.

The total debits in the first four months of the present year were 12 p.c. greater than in the corresponding period of 1925. Each of the economic areas with the exception of the Prairie Provinces, where the decline was less than 1 p.c., showed increases in this comparison. The largest increases, ranging from 15 p.c. to 18 p.c., were attained in the eastern areas of Quebec, Ontario and the Maritime Provinces. The debits of British Columbia increased nearly 13 p.c., indicating satisfactory progress.

Comparison of Bank Clearings and Bank Debits.

The inaccuracy of using bank clearings to portray the volume of business in Canada is demonstrated by the increasing excess of debits over clearings, due mainly to banking amalgamations. In April last the percentage of debits to clearings was 179 p.c., as compared with 174 p.c. in April, 1925, and 156 p.c. in April, 1924. If the cumulative totals for the first four months of each of the three years are analyzed, it is found that the percentage of bank debits to clearings in the first four months of 1926 was 175 p.c. as compared with 168 p.c. in 1925 and 160 p.c. in 1924.

May 31st, 1926-KHH.



1. BANK DEBITS TO INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE  
CENTRES OF CANADA, APRIL, 1926, WITH COMPARATIVE FIGURES  
FOR MARCH, 1926 AND APRIL 1925.

Clearing House Centres	Debits to Individual Accounts		
	April 1926	March 1926	April 1925
	\$	\$	\$
<u>Maritime Provinces-</u>			
Halifax	24,939,409	24,669,713	25,717,196
St. John's	6,350,250	6,655,023	5,761,165
St. John's	18,662,905	17,489,663	16,542,894
Total-Maritime Provinces.....	49,952,564	48,814,399	48,021,255
<u>Quebec</u>			
Montreal	794,411,560	675,764,914	645,768,194
Quebec	48,105,602	42,599,895	45,332,108
St. Lawrence	8,432,317	9,071,739	8,397,300
Total-Quebec.....	850,949,479	727,436,548	699,497,602
<u>Ontario</u>			
London	8,056,876	7,858,867	6,962,647
Hamilton	6,093,800	5,602,620	6,346,407
St. William	5,478,604	5,468,406	6,950,510
Windsor	46,761,931	51,533,962	42,321,884
St. Catharines	4,872,897	4,503,732	4,575,261
St. Catharines	8,662,595	7,654,699	7,296,475
St. Catharines	25,445,231	20,762,641	22,703,378
St. Catharines	232,330,573	161,244,993	162,361,007
St. Catharines	6,826,775	5,872,751	6,733,244
St. Catharines	5,828,530	6,360,008	591,399,655
St. Catharines	774,004,977	604,628,113	26,830,128
St. Catharines	30,722,291	26,882,702	
Total-Ontario.....	1,155,085,080	908,373,494	884,480,596
<u>Prairie Provinces-</u>			
Edmonton	3,887,720	3,406,868	3,965,131
Calgary	67,800,299	78,788,286	38,727,067
Winnipeg	34,952,849	30,403,742	31,234,181
Brandon	4,402,928	4,924,229	3,505,171
Regina	2,724,186	2,848,196	3,731,103
St. James	8,043,241	8,043,590	7,681,953
St. James	2,699,642	2,336,397	1,920,822
St. James	30,928,279	25,693,245	21,483,678
St. James	11,940,003	10,716,564	8,707,033
St. James	246,458,540	284,054,152	327,354,718
St. James of the Weyburn			
Security Bank	2,807,243	2,943,828	2,509,944
Total-Prairie Provinces.....	416,644,930	454,159,097	450,820,801
<u>British Columbia-</u>			
Westminster	6,335,380	6,672,974	4,701,109
Vancouver	124,358,951	136,849,431	120,138,073
Victoria	28,155,056	27,006,405	21,475,597
Total-Br. Columbia.....	158,849,387	170,528,810	146,314,779
<u>Grand Total for Canada.....</u>	<u>2,631,481,440</u>	<u>2,309,312,348</u>	<u>2,229,135,033</u>



2. DEBITS TO INDIVIDUAL ACCOUNTS AT CLEARING HOUSE CENTRES IN  
CANADA AS COMPARED WITH PAIRY CLEARINGS, JAN. 1925 TO  
APRIL, 1926.

	Maritime Provinces \$	Quebec \$	Ontario \$	Prairie Provinces \$
<u>1925</u>				
January	43,472,010	714,407,906	879,500,792	442,997,623
February	38,713,432	595,283,563	764,211,804	382,919,560
March	43,735,013	562,883,201	802,905,758	457,026,758
April	48,021,255	699,497,602	884,480,596	450,820,801
May	47,113,557	663,759,708	960,162,762	461,553,969
June	48,026,485	652,967,983	908,707,115	381,976,275
July	50,243,861	737,262,035	860,617,711	431,416,689
August	46,849,324	666,396,131	812,379,074	405,702,860
September	48,875,462	676,090,716	892,966,209	436,209,470
October	50,908,754	863,844,353	1,103,188,008	686,037,772
November	49,114,390	791,726,706	1,077,498,917	695,469,313
December	66,265,987	840,104,587	1,229,824,895	767,916,793
Total .....	572,499,530	8,475,224,491	11,236,043,641	6,000,047,883
<u>1926</u>				
January	51,563,878	752,444,279	924,989,899	475,463,231
February	51,804,695	696,392,434	858,887,564	376,395,130
March	48,814,399	727,436,548	908,373,494	454,159,097
April	49,952,564	850,949,479	1,155,085,080	416,644,930
First 4 months				
1926	202,135,536	3,027,222,740	3,247,336,037	1,722,662,388
1925	173,901,710	2,572,072,272	3,331,098,950	1,733,764,742
1924	198,754,814	2,551,002,305	3,390,763,425	1,478,665,486
Percentage of 1926 to 1924	101.7	118.5	113.5	116.5
Percentage of 1926 to 1925	116.4	117.5	115.4	99.4
	British Columbia \$	Total for Dominion \$	Bank Clear- ings \$	Percent. of Bk. Debits to Bk. Clear. %
<u>1925</u>				
January	149,697,946	2,230,036,277	1,410,002,198	158.1
February	133,913,450	1,915,041,809	1,109,627,472	172.6
March	138,476,323	2,005,027,113	1,195,146,690	168.2
April	146,314,779	2,229,135,033	1,278,773,239	174.3
May	144,227,683	2,281,817,679	1,341,968,330	170.0
June	153,928,735	2,151,206,593	1,240,079,079	173.5
July	168,221,547	2,248,361,843	1,330,759,511	168.9
August	158,824,578	2,090,151,967	1,248,105,224	167.5
September	141,774,899	2,195,916,756	1,332,379,711	164.9
October	168,106,832	2,872,085,719	1,710,200,866	168.0
November	172,825,884	2,786,635,210	1,670,184,404	166.6
December	165,932,495	3,120,644,757	1,898,373,589	165.5
Total .....	1,842,245,211	28,126,060,756	16,765,600,313	168.0
<u>1926</u>				
January	163,749,148	2,368,210,435	1,331,370,873	177.6
February	148,740,099	2,132,219,922	1,242,017,999	171.9
March	170,528,810	2,309,312,348	1,347,825,461	171.4
April	158,849,387	2,631,481,440	1,472,408,348	179.0
First 4 months				
1926	641,867,444	9,441,224,145	5,393,622,681	175.0
1925	568,402,558	8,379,240,232	4,993,549,599	167.7
1924	554,911,088	8,174,097,118	5,101,840,295	160.1
Percentage of 1926 to 1924	115.5	115.0	105.6	-
Percentage of 1926 to 1925	112.9	112.4	108.0	-

BANK DEBITS IN MILLIONS OF DOLLARS IN ECONOMIC AREAS AND PRINCIPAL  
CLEARING CENTRES OF CANADA IN APRIL 1924, 1925  
AND 1926.

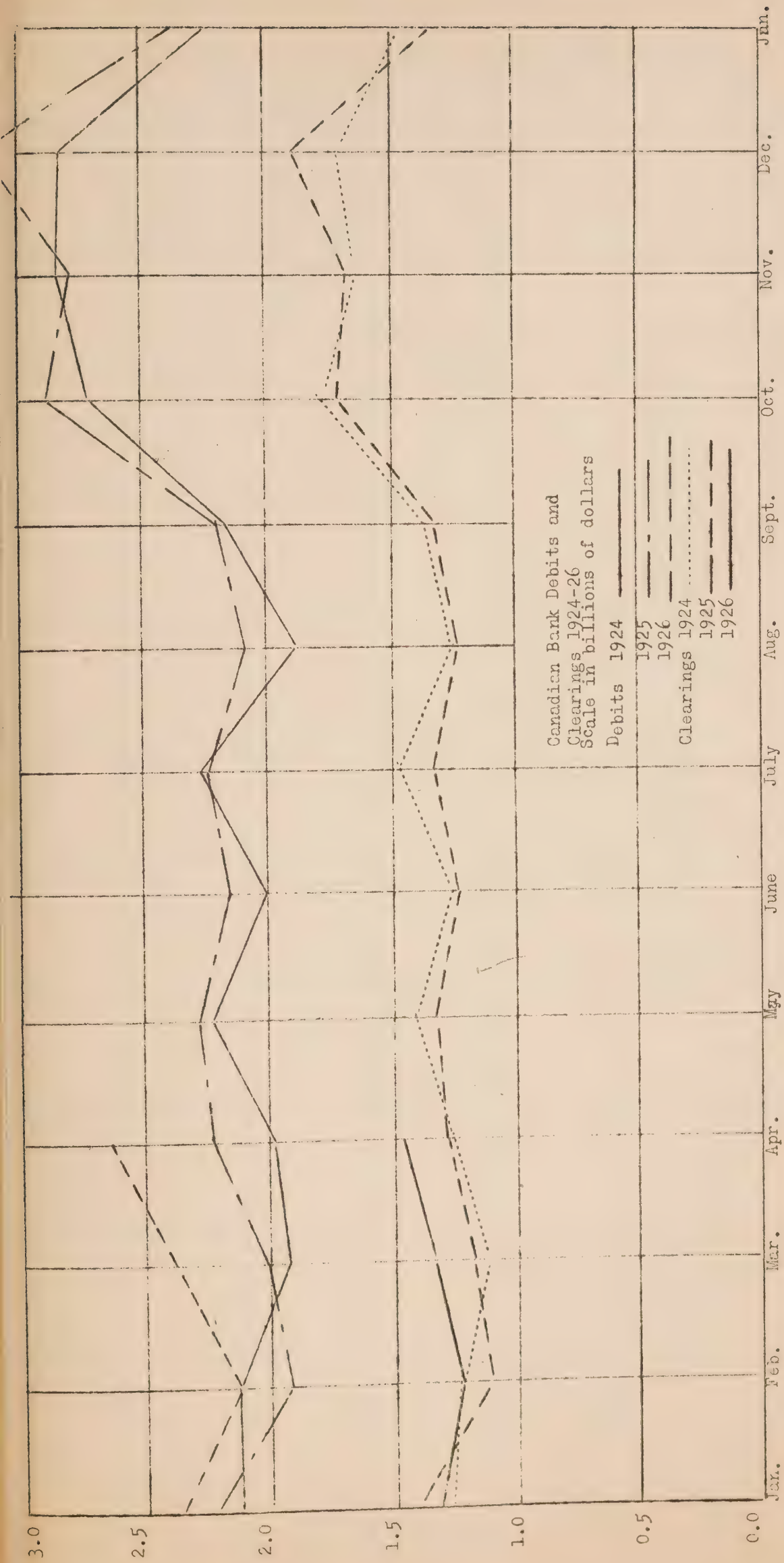
	Month of April			Percentage of 1926 to 1924 p.c.	Percentage of 1926 to 1925 p.c.
	1924	1925	1926		
	Millions	of Dollars			
Provinces	51.9	48.0	50.0	96.4	104.1
Real	641.6	699.5	850.9	132.6	121.6
to	589.6	645.8	794.4	134.8	123.1
Provinces	794.0	884.5	1155.1	145.5	130.6
peg	541.8	591.4	774.0	143.0	130.9
Columbia	354.1	450.8	416.6	117.6	92.4
uver	225.2	327.4	246.5	109.4	75.2
.....	137.4	146.3	158.8	115.6	108.6
	112.8	120.1	124.4	110.2	103.5
	1979.1	2229.1	2631.5	133.1	118.1

BANK DEPOSTTS AND BANK DEBITS, AND RATIO OF DEBITS TO DEPOSITS, JANUARY,  
1924 TO APRIL 1926.

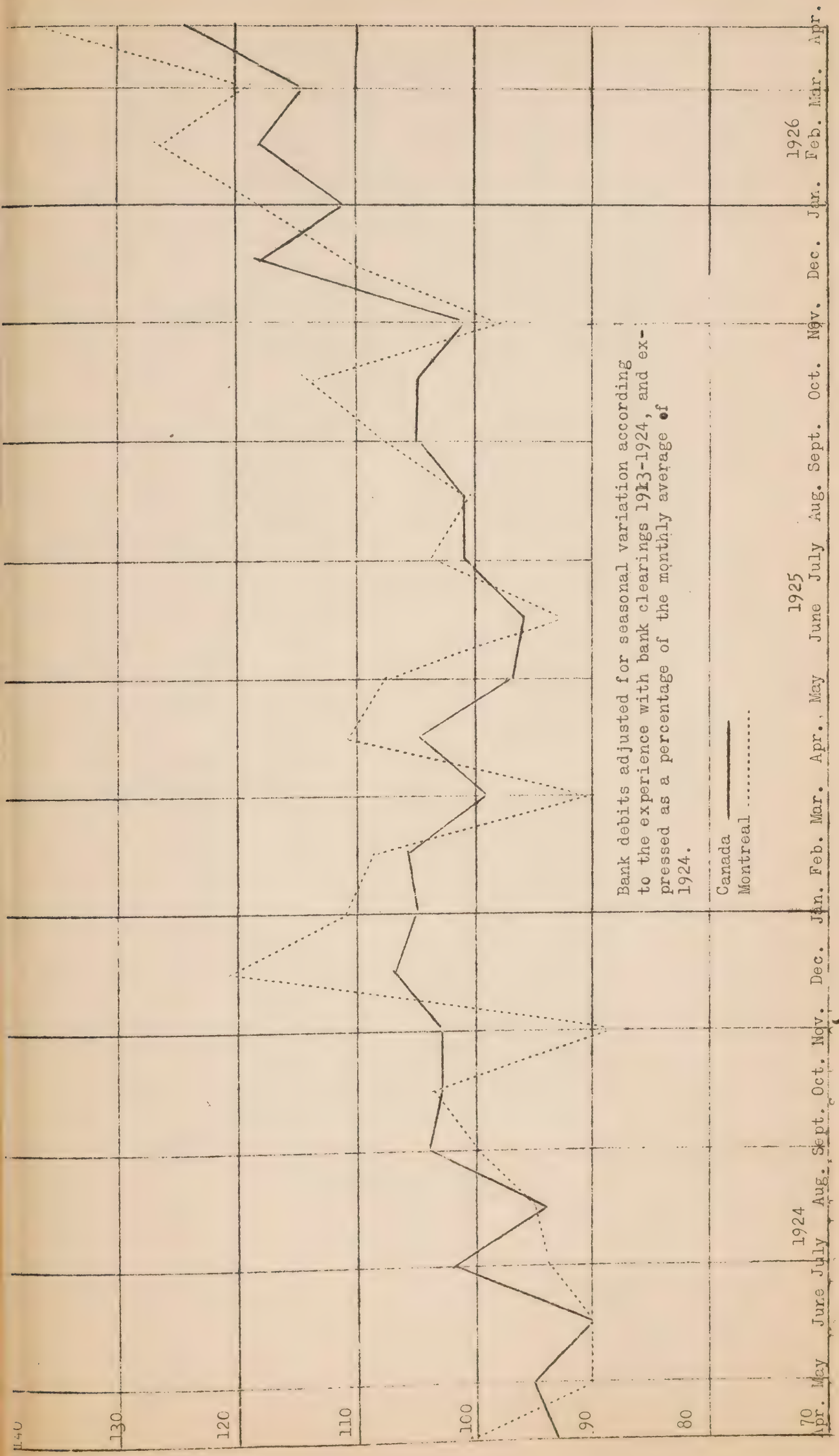
	Demand and Notice Deposits in Canada as at last day of pre- ceding month	Bank Debits	Percentage of Bank Debits to Deposits in Canada
	(000's omitted)	(000's omitted)	%
January	1,739,877	2,126,913	122.2
February	1,701,061	2,137,762	125.5
March	1,684,271	1,930,320	114.7
April	1,686,487	1,977,102	117.3
May	1,715,793	2,234,324	130.4
June	1,684,127	2,002,867	119.0
July	1,718,129	2,255,869	131.3
August	1,678,706	1,927,073	114.9
September	1,664,299	2,170,461	130.5
October	1,674,794	2,721,396	162.6
November	1,707,859	2,848,726	166.8
December	1,765,161	2,824,661	160.1
Average.....	1,701,714	2,263,122	133.0
January	1,832,936	2,230,036	121.6
February	1,752,412	1,915,042	109.2
March	1,743,706	2,005,027	115.0
April	1,757,678	2,229,135	126.9
May	1,777,186	2,281,818	128.3
June	1,732,604	2,151,207	124.2
July	1,749,192	2,248,362	128.5
August	1,735,823	2,090,152	120.5
September	1,755,936	2,195,917	125.0
October	1,838,500	2,872,086	154.6
November	1,876,250	2,786,635	148.4
December	1,953,066	3,120,645	159.8
Average.....	1,793,774	2,343,838	130.6
January	1,916,325	2,368,210	123.5
February	1,840,297	2,132,220	116.0
March	1,842,302	2,309,312	125.2
April	1,897,262	2,631,481	138.9





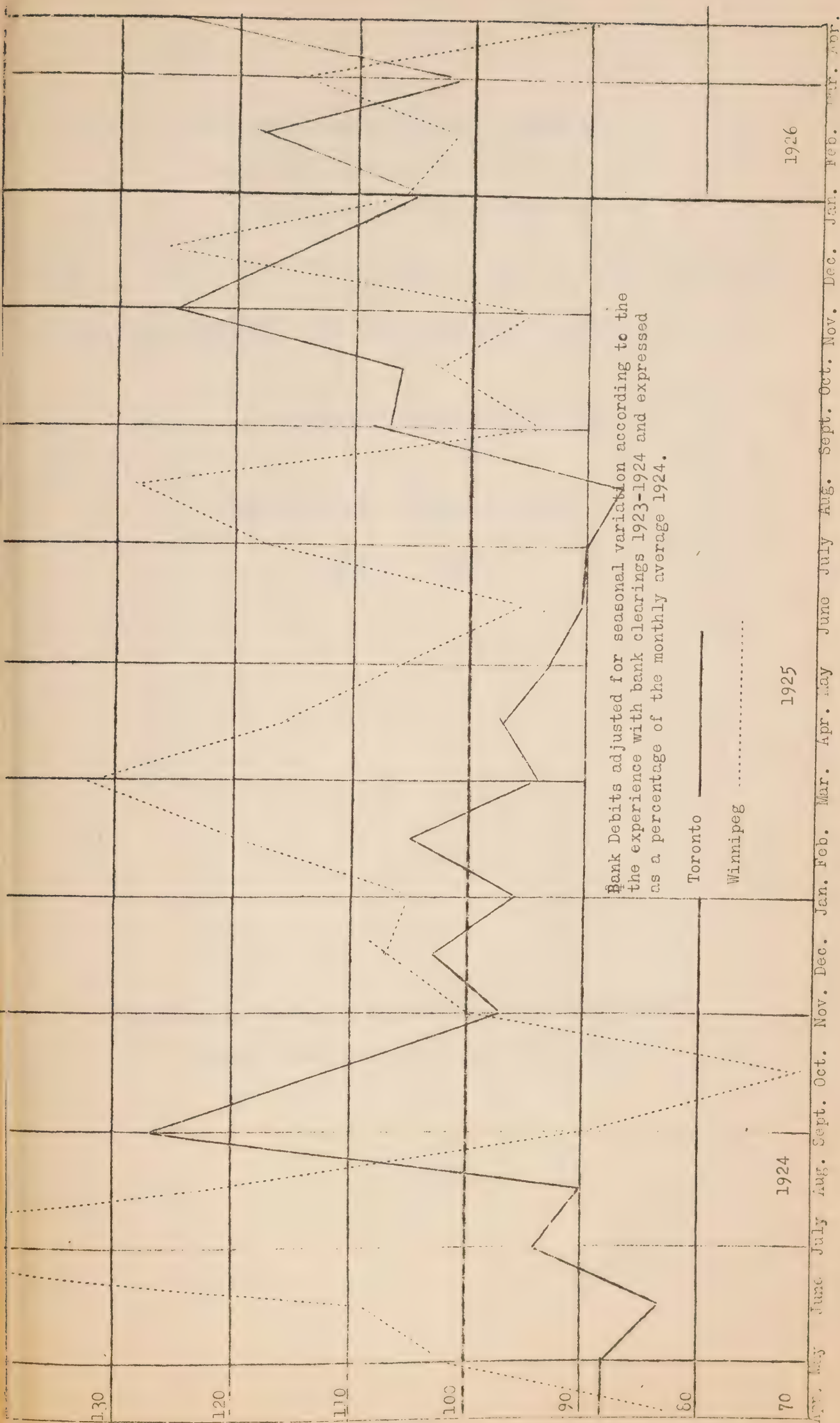
















C A N A D A

DEPARTMENT OF TRADE AND COMMERCE

DOMINION BUREAU OF STATISTICS

GENERAL STATISTICS BRANCH

Vol. 3

No. 5

BANK DEBITS TO INDIVIDUAL ACCOUNTS

or

Amount of Cheques Passing Through the Banks

at

Clearing House Centres in Canada

MAY 1926

Published by Authority of the Hon. J. A. Robb, M. P.,  
Acting Minister of Trade and Commerce.

+ + +

OTTAWA

1926



DOMINION BUREAU OF STATISTICS  
GENERAL STATISTICS BRANCH  
OTTAWA

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Dominion Statistician, R.H. Coats, B.A., F.S.S. (Hon.) F.R.S.C.  
Chief, General Statistics, S.A. Cudmore, M.A., F.S.S.

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BANK DEBITS TO INDIVIDUAL ACCOUNTS

or

Amount of Cheques Charged against Bank Accounts at the  
Clearing House Centres in May 1926.

The bank debits to individual accounts in May were greatly in excess of the corresponding months of 1924 and 1925. The total in May, as reported to the Dominion Bureau of Statistics by the Canadian Bankers' Association, was \$2,415,000,000, as compared with \$2,282,000,000 in May 1925, an increase of nearly 6 p.c., while the advance over May, 1924 was about 8 p.c. The debits for May, when adjusted for seasonal variation, show a considerable decrease as compared with April, the adjusted debits of which were greater than in any month since the record was begun in January, 1924.

The bank clearings in May were \$1,465,171,869, as compared with \$1,342,000,000 in the corresponding month of 1925, a gain of 9 p.c.

Comparison with May, 1925.

Maritime Provinces.— The debits of the Maritime provinces in May were \$49,763,000, representing an increase of nearly 6 p.c. over May 1925. Each of the three centres showed increases in this comparison, Halifax recording the greatest absolute gain.

Quebec.— As compared with May, 1925, increases were attained in each of the three centres of Quebec Province. The increase at Montreal was 14 p.c. and the aggregate debits of the three centres of the province indicated a similar gain, amounting to \$762,200,000, as compared with \$668,900,000 in May 1925.

Ontario.— With the exception of Ottawa and Hamilton, the eleven clearing centres of Ontario showed gains, while no record of the debits of Sarnia in May 1925 is available for comparison. The total debits for Ontario in May last were \$975,200,000, as compared with \$960,200,000 in May 1925, an increase of nearly 1.5 p.c. The increase at Toronto was nearly 5 p.c., the amount for May being \$644,700,000.

Prairie Provinces.— The debits of Winnipeg showed a decline of about 2 p.c. in May last as compared with May 1925. With the exception of Medicine Hat, the remaining centres of the three provinces show increases, the net result being that the debits for the area were \$475,300,000, an increase of 3 p.c..



British Columbia.- The debits of Vancouver were \$123,300,000 in May, representing an increase of 8 p.c. over the record of May 1925. An increase was also shown at New Westminster, while Victoria registered a decline. The debits for the three centres of British Columbia amounted to \$152,800,000, an increase of 6 p.c. over May, 1925.

Comparisons with April, 1926, with Correction for Seasonal Variation.

In view of the extraordinary debits of April, exceeding, after due allowance for seasonal variation, all previous records since the compilation was begun in January 1924, the adjusted debits for May are placed in an unfavourable light. Of the four large centres, Winnipeg alone showed a gain, the greater activity in the grain trade contingent upon the opening of navigation on the Lakes probably accounted for this gain. Considerable declines were registered at the remaining large centres, as well as for the aggregate debits for all the clearing centres of Canada.

Comparison of the First Five Months of 1926 and 1925.

The total debits for the first five months of 1926 were \$11,856,000,000 - a gain of 11 p.c. over the corresponding period of 1925. In this comparison the debits of the prairie provinces were slightly more than maintained, while the other economic areas showed substantial gains. The increase in the Province of Quebec was nearly 17 p.c., while the gains in the Maritime provinces, Ontario and British Columbia were 14 p.c., 12 p.c., and 11 p.c. respectively.

Comparison of Bank Clearings and Bank Debits.

The futility of using bank clearings to portray the dollar volume of business in Canada, especially in long term comparisons, is demonstrated by the increasing excess of debits over clearings, as the result of bank amalgamations. If the cumulative totals for the first five months of each of the last three years are analyzed, it is found that the percentage of bank debits to clearings in the first five months of 1926 was 173.0 p.c. as compared with 168.5 p.c. in 1925 and 159.5 p.c. in 1924.

June 24, 1926-KHH.

1. BANK DEBITS TO INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE CENTRES OF CANADA, MAY 1926, WITH COMPARATIVE FIGURES FOR APRIL, 1926 AND MAY 1925.

Clearing House Centres	Debits to Individual Accounts		
	May 1926	April 1926	May 1926
	\$	\$	\$
<u>Atlantic Provinces-</u>			
Halifax	25,047,830	24,939,409	23,593,616
St. John's	6,780,009	6,350,250	5,914,015
St. John's	17,935,567	18,662,905	17,605,926
Total-Maritime Prov.	49,763,406	49,952,564	47,113,557
<u>Quebec-</u>			
Montreal	696,986,600	794,411,560	611,745,689
Quebec	57,086,096	48,105,602	48,888,866
St. Lawrence	8,162,378	8,432,317	8,125,153
Total-Quebec.....	762,235,074	850,949,479	668,759,708
<u>Ontario-</u>			
London	8,053,513	8,056,876	7,250,340
Hamilton	7,671,747	6,093,800	5,140,337
St. William	8,430,577	5,478,604	6,888,495
Windsor	44,902,053	46,761,931	45,880,527
St. Catharines	5,189,144	4,872,897	4,851,885
Chatham	8,956,071	8,662,595	8,014,923
London	28,385,338	25,445,231	25,490,700
Windsor	169,209,512	232,330,573	204,429,150
St. Catharines	6,235,631	6,826,775	5,823,080
St. Catharines	7,055,748	5,828,530	No Record
London	644,689,372	774,004,977	615,680,782
St. Catharines	36,427,046	30,722,291	30,712,543
Total-Ontario.....	975,205,752	1,155,085,080	960,162,762
<u>Western Provinces-</u>			
Calgary	3,935,201	3,887,720	3,694,745
Edmonton	41,738,053	67,800,299	36,997,721
Edmonton	35,827,987	34,952,849	32,621,758
Regina	4,759,407	4,402,928	3,341,248
Regina	2,198,000	2,724,186	3,188,835
Regina	7,553,923	8,043,241	7,134,318
Regina	2,283,345	2,699,642	1,846,243
Regina	33,933,188	30,928,279	24,062,426
Regina	11,074,112	11,940,003	8,713,162
Regina	329,597,073	246,458,540	337,608,505
Branches of the Weyburn Security Bank	2,361,787	2,807,243	2,345,008
Total-Prairie Prov.	475,262,076	416,644,930	461,553,969
<u>British Columbia-</u>			
Vancouver	6,244,729	6,335,380	5,134,175
Vancouver	123,266,101	124,358,951	114,016,926
Vancouver	23,298,451	28,155,056	25,076,582
Total Br. Columbia...	152,809,281	158,849,387	144,227,683
Total for Canada...	2,415,275,589	2,631,481,440	2,281,817,679



2. DEBITS TO INDIVIDUAL ACCOUNTS AT CLEARING HOUSE CENTRES IN THE FIVE ECONOMIC AREAS OF CANADA, BY MONTHS, JAN. 1925 TO MAY, 1926, TOGETHER WITH A COMPARISON BY MONTHS OF BANK DEBITS AND BANK CLEARINGS.

	Maritime Provinces	Quebec	Ontario	Prairie Provinces
	\$	\$	\$	\$
1925				
January	43,432,010	714,407,906	879,500,792	442,997,623
February	38,713,432	595,283,563	764,211,804	382,919,560
March	43,735,013	562,883,201	802,905,758	457,026,758
April	48,021,255	699,497,602	884,480,596	450,820,801
May	47,113,557	668,759,708	960,162,762	461,553,969
June	48,026,485	658,967,983	908,307,115	381,976,275
July	50,843,861	737,262,035	860,617,711	431,416,689
August	46,849,324	666,396,131	812,379,074	405,702,860
September	48,875,462	676,090,716	892,966,209	436,209,470
October	50,908,754	863,844,353	1,103,188,008	686,037,772
November	49,114,390	791,726,706	1,077,498,917	695,469,313
December	66,865,987	840,104,587	1,289,824,895	767,916,793
Total.....	572,499,530	8,475,224,491	11,236,043,641	6,000,047,883

1926				
January	51,563,878	752,444,279	924,989,899	475,463,231
February	51,804,695	696,392,434	858,887,564	376,395,130
March	48,814,399	727,436,548	908,373,494	454,159,097
April	49,952,564	850,949,479	1,155,085,080	416,644,930
May	49,763,406	762,235,074	975,205,752	475,262,076
First 5 months				
1926	251,898,942	3,789,457,814	4,822,541,789	2,197,924,464
1925	221,015,267	3,240,831,980	4,291,261,712	2,195,318,711
1924	249,262,680	3,201,134,693	4,310,877,916	1,951,100,801
Percentage of 1926 to 1924	100.9	118.1	111.9	112.5
Percentage of 1926 to 1925	113.9	116.9	112.3	100.0

	British Columbia	Total for Dominion	Bank Clear- ings	Percent. of Bk. Debits to Bk. Clearings.
	\$	\$	\$	%
1925				
January	149,697,946	2,230,036,277	1,410,002,198	158.1
February	133,913,450	1,915,041,809	1,109,627,472	172.6
March	138,476,383	2,005,027,113	1,195,146,690	168.2
April	143,314,779	2,229,135,033	1,278,773,239	174.3
May	144,227,683	2,281,817,679	1,341,968,330	170.0
June	153,928,735	2,151,206,593	1,240,079,079	173.5
July	168,221,547	2,248,361,843	1,330,759,511	168.9
August	158,824,578	2,090,151,967	1,248,105,224	167.5
September	141,774,899	2,195,916,756	1,332,379,711	164.9
October	168,106,832	2,872,085,719	1,710,200,866	168.0
November	172,825,884	2,786,635,210	1,670,184,404	166.6
December	165,932,495	3,120,644,757	1,898,373,589	165.5
Total.....	1,842,245,211	28,126,060,756	16,765,600,313	168.0

1926				
January	163,749,148	2,368,210,435	1,331,370,873	177.6
February	148,740,099	2,132,219,922	1,242,017,999	171.9
March	170,528,810	2,309,312,348	1,347,825,461	171.4
April	158,849,387	2,631,481,440	1,472,408,348	179.0
May	152,809,281	2,415,275,589	1,465,171,669	164.9
First 5 months				
1926	794,676,725	11,856,499,734	6,858,794,350	173.0
1925	712,630,241	10,661,057,911	6,335,517,929	168.5
1924	696,044,622	10,408,420,712	6,533,366,023	159.5
Percentage of 1926 to 1924	114.0	113.8	104.9	
Percentage of 1926 to 1925	111.4	111.1	108.2	



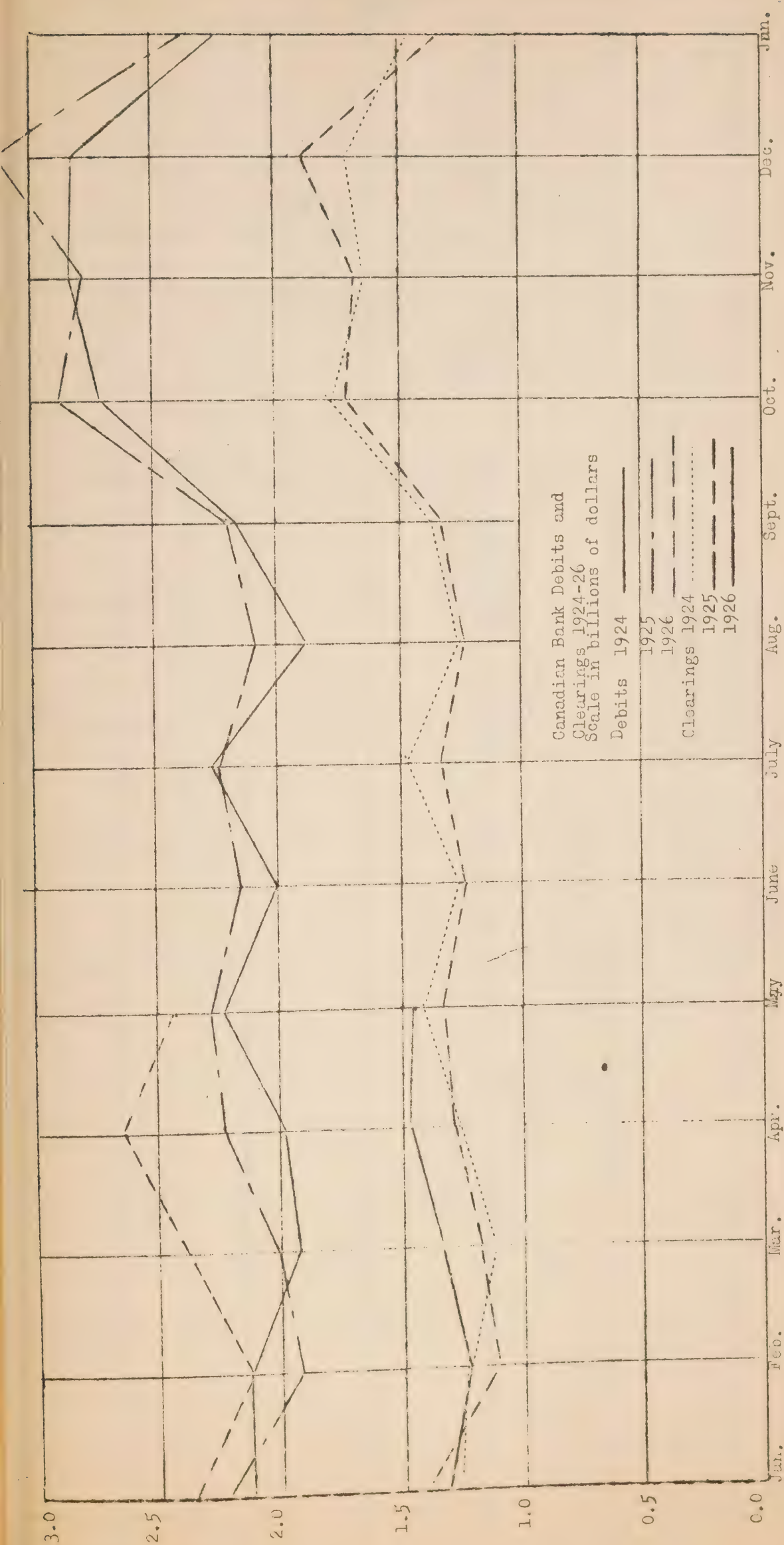
3. BANK DEBITS IN MILLIONS OF DOLLARS IN ECONOMIC AREAS AND  
PRINCIPAL CLEARING CENTRES OF CANADA IN MAY 1924, 1925  
AND 1926.

	Month of May			Percentage of 1926 to 1924	Percentage of 1926 to 1925
	1924	1925	1926		
	Millions of Dollars			P.c.	P.c.
Atlantic Prov.	50.5	47.1	49.6	98.7	105.6
Quebec	650.1	668.8	762.2	117.0	114.0
Montreal	599.5	611.7	697.0	116.4	114.0
Ottawa	920.1	960.2	975.2	106.0	101.4
Toronto	580.1	615.7	644.7	111.1	104.8
Maritime Prov.	472.4	461.6	475.3	100.6	103.0
Winnipeg	322.3	337.6	329.6	102.1	97.6
British Col.	141.1	144.2	152.8	108.1	105.9
Vancouver	116.3	114.0	123.3	106.0	108.1
Canada	2,234.3	2,281.3	2,415.3	108.1	105.7

4. BANK DEPOSITS AND BANK DEBITS, AND RATIO OF DEBITS TO DEPOSITS,  
JANUARY, 1924 TO MAY, 1926.

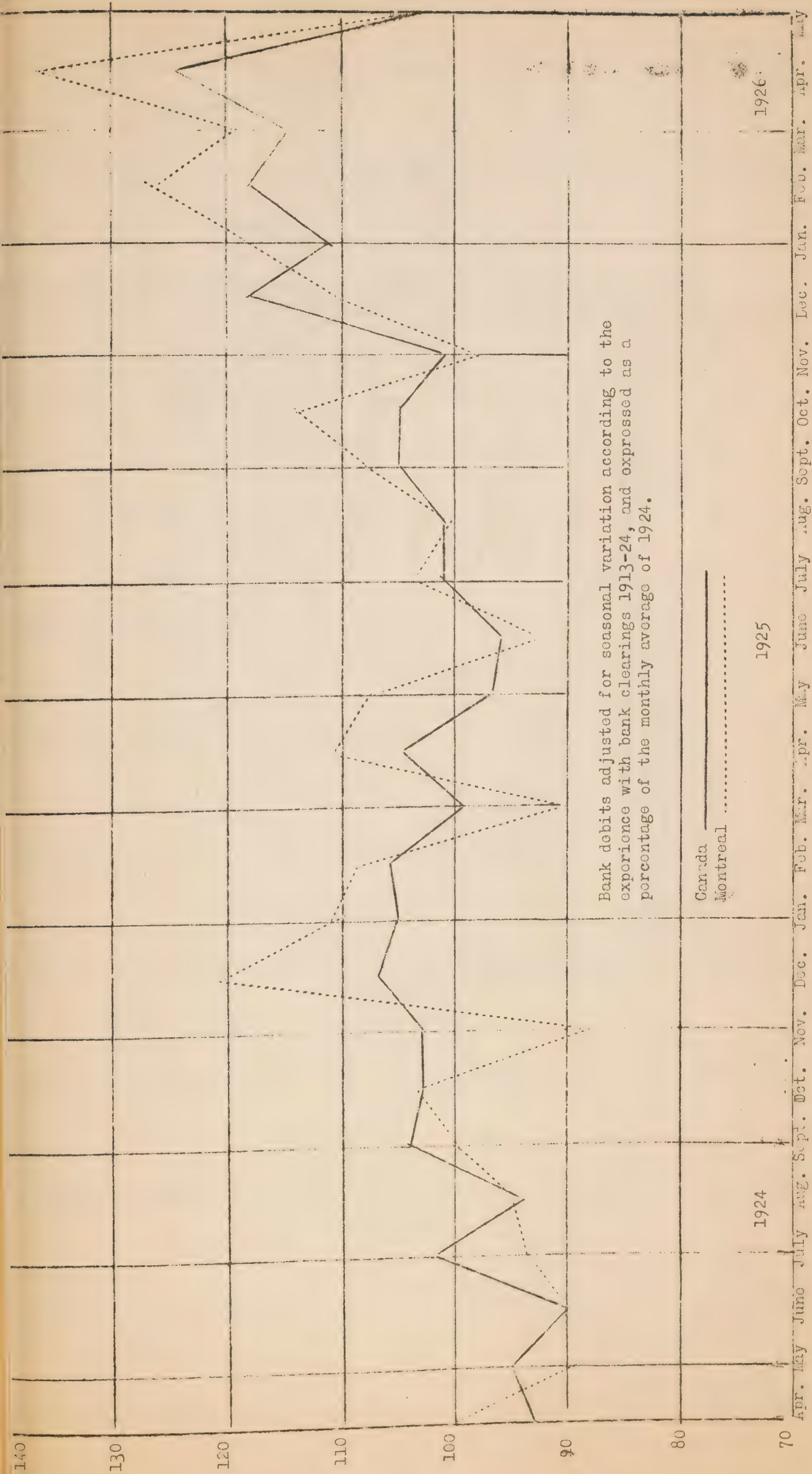
	Demand and Notice Deposits in Canada as at last day of pre- ceding month (000's omitted)	Bank Debits (000's omitted)	Percentage of Bank Debits to Deposits in Canada %
January	1,739,877	2,126,913	122.2
February	1,701,061	2,137,762	125.5
March	1,684,271	1,930,520	114.7
April	1,686,487	1,977,102	117.3
May	1,715,793	2,234,324	130.4
June	1,684,127	2,002,867	119.0
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November	1,707,859	2,848,726	166.8
December	1,765,161	2,824,661	159.1
Average.....	1,701,714	2,263,122	133.0
January	1,932,936	2,230,036	121.3
February	1,752,412	1,915,042	109.2
March	1,743,706	2,005,027	115.0
April	1,757,678	2,229,135	126.9
May	1,777,186	2,281,818	128.3
June	1,732,604	2,151,207	124.2
July	1,749,192	2,248,362	128.5
August	1,735,823	2,090,152	120.5
September	1,755,936	2,195,917	125.0
October	1,858,500	2,872,086	154.6
November	1,876,250	2,766,635	148.4
December	1,953,066	3,120,645	159.8
Average.....	1,793,774	2,343,338	130.6
January	1,916,325	2,368,210	123.5
February	1,840,237	2,132,220	116.0
March	1,842,302	2,309,312	125.2
April	1,997,262	2,631,481	131.9
May	1,877,715	2,415,276	128.6











Bank debits adjusted for seasonal variation according to the experience with bank clearings 1913-24, and expressed as a percentage of the monthly average of 1924.

Canada —  
Montreal .....

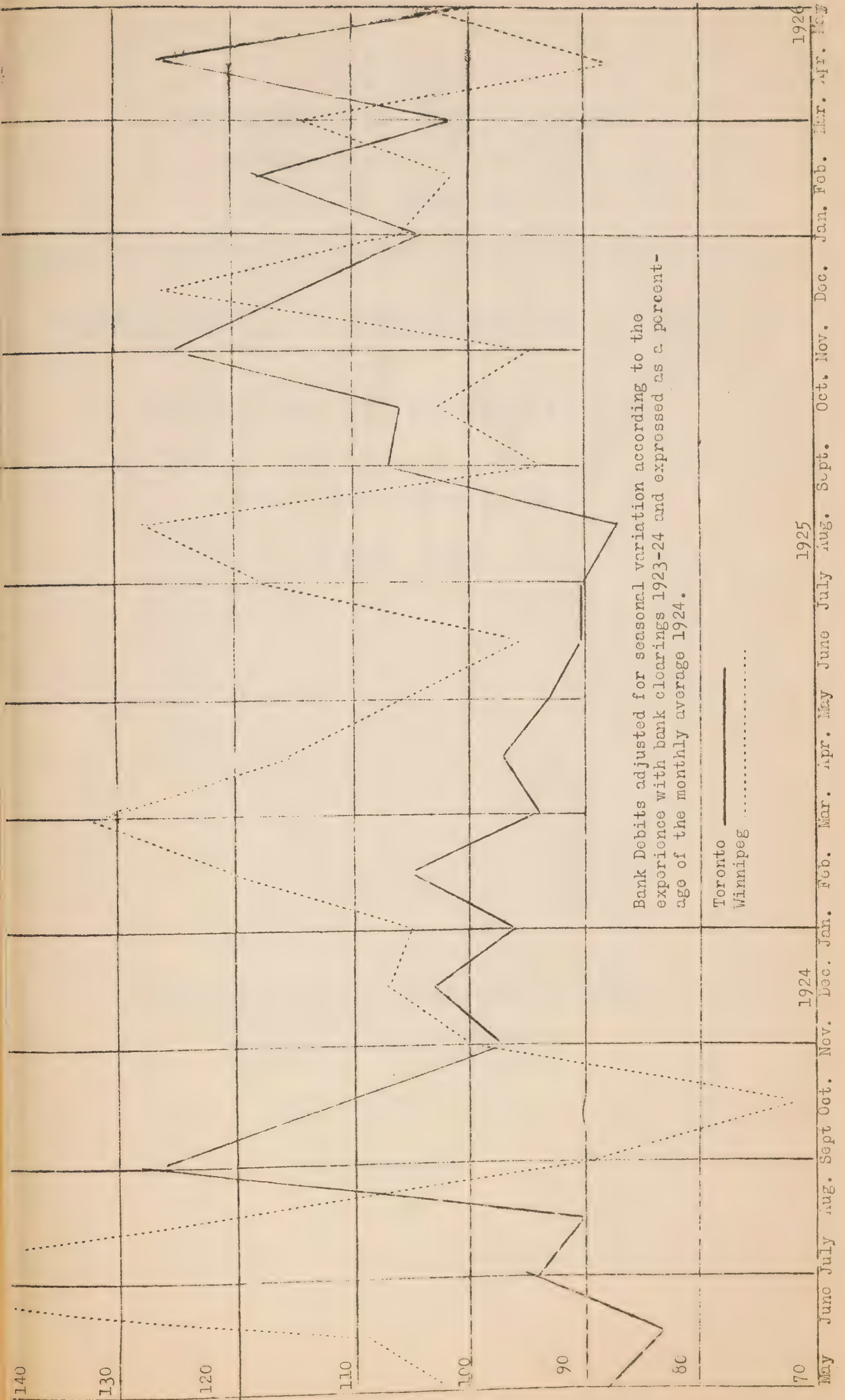
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No. 6

BANK DEBITS TO INDIVIDUAL ACCOUNTS

or

Amount of Cheques Passing Through the Banks

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JUNE 1926

♦ ♦ ♦

Published by authority of the Hon. J. D. Chaplin,  
Minister of Trade and Commerce

♦ ♦ ♦

OTTAWA

1926





DOMINION BUREAU OF STATISTICS  
GENERAL STATISTICS BRANCH  
OTTAWA

Union Statistician, R. H. Coats, B.A., F.S.S. (Hon.), F.R.S.C.  
Chief, General Statistics, S.A. Cudmore, M.A., F.S.S.

BANK DEBITS TO INDIVIDUAL ACCOUNTS

or

Amount of Cheques Charged against Bank Accounts at the Clearing  
House Centres in June, 1926.

Bank debits to individual accounts were greater in June than in any other month of the present year; when allowance is made for seasonal tendencies, the June debits were greater than in any other month since the record was first obtained in January 1924, except April, 1926. The total in June, as reported to the Dominion Bureau of Statistics by the Canadian Bankers' Association, was \$2,684,000,000 as compared with \$2,100,000,000 in June 1925, an increase of \$584,000,000 or nearly 28 p.c., while the increase over June, 1924 was about 34 p.c. The debits in June, when adjusted for seasonal variation, show an increase of 17 p.c. over May last and a decline of 3 p.c. from April.

The bank clearings in June were \$1,469,252,796, as compared with \$1,240,079,079 in the corresponding month of 1925, a gain of 18 p.c.

Comparison of the First Six Months of 1926 and 1925.

The debits for the first half year of 1926 amounted to \$14,541,000,000, as compared with \$12,812,000,000 in the corresponding period of 1925, an increase of more than 13 p.c. The greatest gain was experienced in the province of Quebec, where the increase was 18.5 p.c., but increases were recorded in each of the economic areas. The increase in Ontario was nearly 16 p.c., while gains of 12 p.c. and 10 p.c. were shown in the Maritime Provinces and British Columbia, respectively. Notwithstanding the more extensive movement of grain in the last six months owing to the large crop of 1925, the increase in the Prairie Provinces were only 4 p.c. greater than in the corresponding period of 1925.

Comparison by Areas with June, 1925.

Maritime Provinces.

The debits of the Maritime Provinces in June last were \$50,055,000, as compared with \$48,026,000 in June, 1925, an increase of 4 p.c. Each of the three centres showed increases, the debits of Halifax being \$24,959,000, as compared with \$23,674,000 in June 1925.

Quebec.

The debits of Montreal showed the extensive increase of 25 p.c. over the record of June 1925, the amount being \$746,965,000. Sherbrooke showed a decline, while the increase at Quebec city was of moderate proportions. The net result was that the debits for the province increased nearly 23 p.c.

Ontario.

The debits of Ontario were \$1,188,000,000 in June, as compared with \$1,100,000,000 in June 1925, an increase of 8 p.c. Of the eleven centres for which comparative data are available, nine showed increases over June, 1925, the gains at Toronto and Hamilton being 28 p.c. and 40 p.c. respectively.

Prairie Provinces.

With the exception of Brandon and the Branches of the Wayburn Security Bank, the reporting centres of the Prairie Provinces showed increases in June. The debits in Winnipeg were \$324,200,000, as compared with \$252,600,000 in June, 1925, an increase of 29 p.c. The increase at Regina was 67 p.c., the amount in June being \$35,890,000. The total for the three provinces was \$477,400,000, as compared with \$382,000,000 in June 1925, an increase of 25 p.c.

British Columbia.

The debits of Vancouver were \$122,300,000, representing an increase of 1 p.c. over the record of June, 1925. Increases also took place at both Victoria and New Westminster. The increase for three centres was \$6,975,000 or nearly 5 p.c., the debits for June being \$160,904,000 as compared with \$153,929,000.

Comparison with May, 1926, as Corrected for Seasonal Variations.

The statistics of bank debits can only be properly compared from month to month when correction is made for seasonal tendencies. To facilitate short-term comparisons, a study was made in the seasonal variation of bank clearings for the twelve-year period from 1913 to 1924. Based on the experience with bank clearings during the period in question, adjustment of the original data of bank debits for the four principal centres and for Canada as a whole, was effected. Comparing the adjusted debits of June with the preceding month, large increases were shown at three principal centres, while the debits of Vancouver were more than maintained. Of the three remaining centres, Toronto showed the largest gain, amounting to nearly 29 p.c. The gain at Winnipeg was 19 p.c., while Montreal showed an increase of 15 p.c. The increase of the adjusted debits in the clearing house centres of the Dominion as a whole was 17 p.c.

Comparison of Bank Clearings and Bank Debits.

The futility of using bank clearings to portray the dollar volume of business in Canada, especially in long term comparisons, is demonstrated by the increasing excess of debits over clearings, as the result of bank amalgamations. If the cumulative totals for the first six months of each of the last three years are compared, it is found that the percentage of bank debits to bank clearings in the first six months of 1926 was 174.5 p.c., as compared with 169.5 p.c. in 1925 and 159.6 p.c. in 1924.

Dominion Bureau of Statistics,  
Ottawa, Canada  
July 28, 1926.

MBS.



BANK DEBITS TO INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE CENTRES OF  
CANADA, JUNE 1926, WITH COMPARATIVE FIGURES FOR  
MAY, 1926 AND JUNE, 1925.

Clearing House Centres	Debits to Individual Accounts		
	June, 1926	May 1926	June 1925
	\$	\$	\$
<u>Atlantic Provinces -</u>			
Halifax	24,958,787	25,047,500	23,674,121
St. John's	6,557,724	6,780,009	6,202,990
St. John's	18,538,076	17,935,567	18,149,374
Total - Maritime Prov....	50,054,587	49,763,406	48,026,485
<u>Quebec -</u>			
Montreal	746,965,441	696,986,600	599,089,588
Quebec	52,265,801	57,086,096	51,432,512
St. Lawrence	8,336,480	8,162,378	8,445,883
Total - Quebec.....	807,567,722	762,235,074	658,967,983
<u>Ontario -</u>			
London	8,800,002	8,053,513	10,980,589
Windsor	7,128,767	7,671,747	5,477,265
St. William	7,640,359	8,430,577	6,092,524
Hamilton	54,765,031	44,902,053	42,852,749
St. John's	5,535,036	5,189,144	4,966,743
St. Catharines	9,472,917	8,956,071	9,442,237
London	26,142,861	28,385,338	24,835,660
Toronto	198,128,823	169,209,512	182,833,990
St. Lawrence	6,579,185	6,235,631	7,212,674
St. Catharines	8,805,275	7,055,748	No Record
London	813,457,501	644,689,372	582,622,955
Windsor	41,767,910	36,427,046	30,989,679
Total - Ontario.....	1,188,223,667	975,205,752	908,307,115
<u>Prairie Provinces -</u>			
London	4,147,961	3,935,201	4,172,908
Regina	48,123,153	41,738,053	47,508,371
London	32,031,270	35,827,987	28,404,444
St. Catharines	5,312,044	4,759,407	4,228,632
St. Catharines	2,733,163	2,198,000	2,423,404
St. Catharines	8,915,689	7,553,923	7,749,813
St. Catharines	2,226,996	2,283,345	2,039,153
St. Catharines	35,890,022	33,933,188	21,475,180
St. Catharines	11,379,032	11,074,112	8,863,642
St. Catharines	324,197,804	329,597,073	252,641,978
Branches of the Weyburn			
Security Bank	2,449,854	2,361,787	2,468,750
Total - Prairie Prov....	477,406,988	475,262,076	381,976,275
<u>British Columbia -</u>			
Westminster	6,880,063	6,244,729	5,542,361
Vancouver	122,311,132	123,266,101	120,699,223
Vancouver	31,712,787	23,298,451	27,747,151
Total - Br. Columbia...	160,904,032	152,809,281	153,928,735
<u>Grand Total for Canada.....</u>	<u>2,684,156,996</u>	<u>2,415,275,589</u>	<u>2,151,206,593</u>

2. DEBITS TO INDIVIDUAL ACCOUNTS AT CLEARING HOUSE CENTRES IN THE FIVE  
ECONOMIC AREAS OF CANADA BY MONTHS, JAN. 1925 TO MAY, 1926,  
TOGETHER WITH A COMPARISON BY MONTHS OF BANK DEBITS  
AND BANK CLEARINGS

	Maritime Provinces	Quebec	Ontario	Prairie Provinces
	\$	\$	\$	\$
<u>1925</u>				
January	43,432,010	714,407,906	879,500,792	442,997,623
February	38,713,432	595,283,563	764,211,804	382,919,560
March	43,735,013	562,883,201	802,905,758	457,026,758
April	48,021,255	699,497,602	884,480,596	450,820,801
May	47,113,557	668,759,708	960,162,762	461,553,969
June	48,026,485	658,967,983	908,307,115	381,976,275
July	50,843,861	737,262,035	860,617,711	431,416,689
August	46,849,324	796,131	812,379,074	405,702,860
September	48,875,462	676,007,16	892,966,209	436,209,470
October	50,908,754	863,844,353	1,103,188,008	686,037,772
November	49,114,390	791,726,706	1,077,498,917	695,469,313
December	66,865,987	840,101,587	1,289,824,895	767,916,793
Total.....	572,499,530	8,475,224,491	11,236,043,641	6,000,047,883
<u>1926</u>				
January	51,563,878	752,444,279	924,989,899	475,463,231
February	51,804,695	696,392,434	858,887,564	376,395,130
March	48,814,399	727,436,548	908,373,494	454,159,097
April	49,952,564	850,949,479	1,155,085,080	416,644,930
May	49,763,406	762,235,074	975,205,752	475,262,076
June	50,054,587	807,567,722	1,188,223,667	477,406,988
First 6 months				
1926	301,953,529	4,597,025,536	6,010,765,456	2,675,331,452
1925	269,041,752	3,899,799,963	5,199,568,827	2,577,294,986
1924	297,893,312	3,824,747,189	5,096,436,485	2,364,757,632
Percentage of				
1926 to 1924	101.4	120.1	117.9	113.0
Percentage of				
1926 to 1925	112.1	118.5	115.6	103.9
	British Columbia	Total for Dominion	Bank Clear- ings	Percent. of Bk. Debits to Bk. Clearings
	\$	\$	\$	%
<u>1925</u>				
January	149,697,946	2,230,036,277	1,410,002,198	158.1
February	133,913,450	1,915,041,809	1,109,627,472	172.6
March	138,476,383	2,005,027,113	1,195,146,690	168.2
April	146,314,779	2,229,135,063	1,278,773,239	174.3
May	144,227,683	2,281,817,679	1,341,968,330	170.0
June	153,922,735	2,151,206,593	1,240,079,079	173.5
July	168,221,547	2,248,361,843	1,330,759,511	168.9
August	158,824,578	2,090,151,967	1,248,105,224	167.5
September	141,774,899	2,195,916,756	1,332,379,711	164.9
October	168,105,832	2,472,085,719	1,710,200,866	168.0
November	172,825,884	2,786,635,210	1,670,184,404	166.6
December	165,932,495	3,120,644,757	1,898,373,589	165.5
Total.....	1,842,245,211	28,126,060,756	16,765,600,313	168.0
<u>1926</u>				
January	163,749,148	2,368,210,435	1,331,370,873	177.6
February	148,740,099	2,132,219,922	1,242,017,999	171.9
March	170,523,810	2,309,312,348	1,347,825,461	171.4
April	158,649,887	2,451,481,440	1,472,408,348	179.0
May	152,809,281	2,415,275,589	1,465,171,669	164.9
June	160,904,032	2,664,156,996	1,469,252,796	182.9
First 5 months				
1926	955,580,757	14,540,656,730	8,326,047,146	174.5
1925	866,558,976	12,312,264,504	7,575,597,008	169.5
1924	827,542,297	12,411,287,515	7,793,168,997	159.6
Percentage of 1926 to 1924	115.5	117.0	106.9	-
Percentage of 1926 to 1925	110.2	113.4	110.0	-



BANK DEBITS IN MILLIONS OF DOLLARS IN ECONOMIC AREAS AND PRINCIPAL  
CLEARING CENTRES OF CANADA IN JUNE, 1924  
1925 AND 1926.

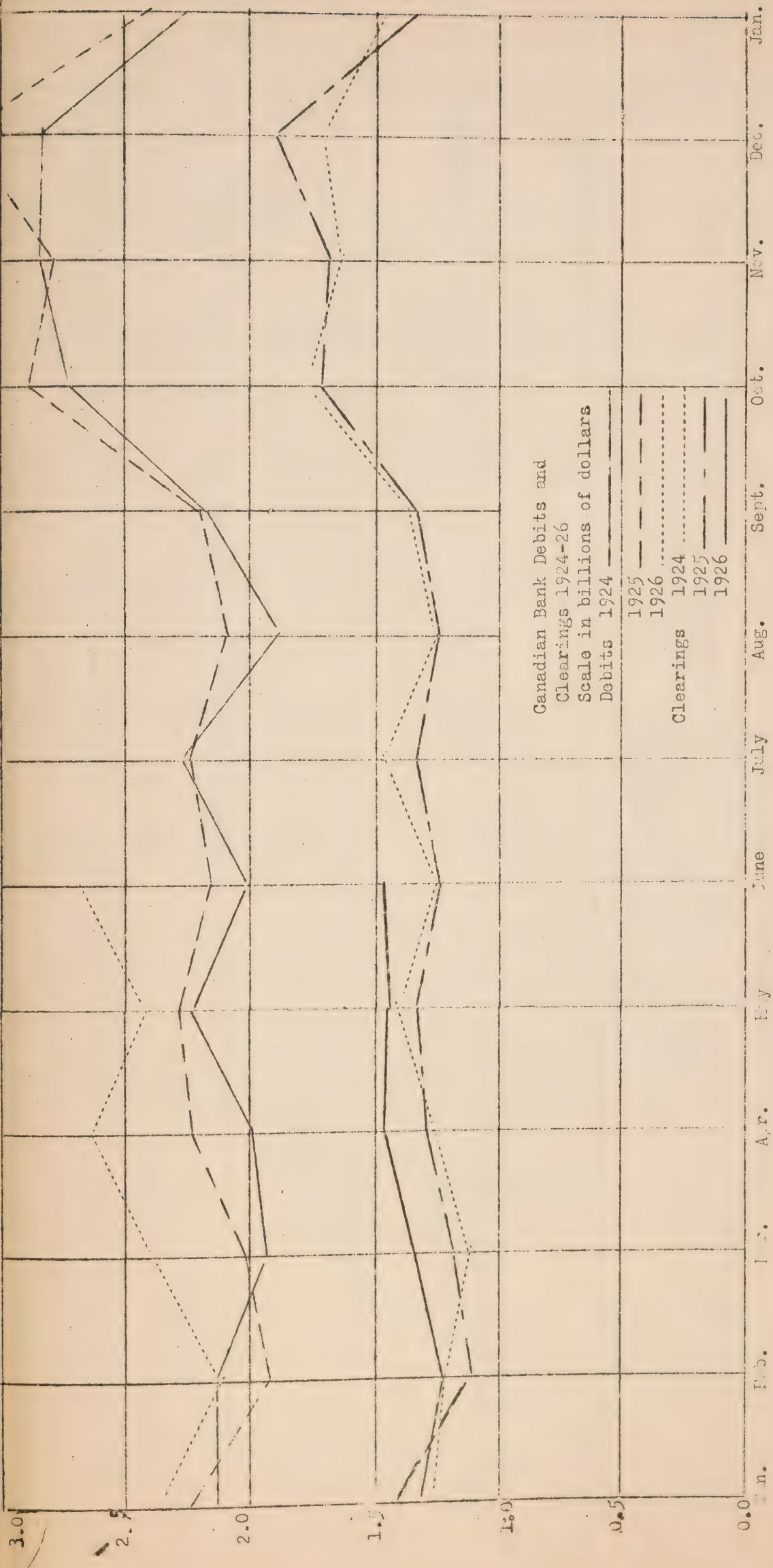
	Month of June			Percentage of 1926 to 1924	Percentage of 1926 to 1925
	1924	1925	1926		
	Millions of Dollars			p.c.	p.c.
Quebec	48.5	43.0	50.0	103.0	104.1
Montreal	623.6	629.0	807.6	129.5	122.5
Winnipeg	575.1	599.1	747.0	129.9	124.7
Manitoba	785.6	903.3	1,188.2	151.4	130.9
Toronto	539.6	582.6	813.5	150.6	139.5
Ontario	413.7	382.0	477.4	115.4	125.0
Winnipeg	288.2	252.6	324.2	112.5	128.5
British Col.	131.5	153.9	160.9	122.4	104.5
Vancouver	107.2	120.6	122.3	114.0	101.4
Canada	2,002.9	2,151.2	2,684.2	134.0	124.6

BANK DEPOSITS AND BANK DEBITS, AND RATIO OF DEBITS TO DEPOSITS,  
JANUARY, 1924 TO JUNE, 1926.

	Demand and Notice Deposits in Canada as at last day of pre- ceding month	Bank Debits	Percentage of Bank Debits to Deposits in Canada
	(000's omitted)	(000's omitted)	%
1924			
January	1,739,877	2,126,913	122.2
February	1,701,061	2,137,762	125.5
March	1,684,271	1,930,320	114.7
April	1,685,437	1,977,102	117.3
May	1,715,793	2,234,324	130.4
June	1,684,127	2,002,867	119.0
July	1,718,129	2,255,869	131.3
August	1,678,706	1,927,073	114.9
September	1,664,299	2,170,461	130.5
October	1,674,794	2,721,396	162.6
November	1,707,859	2,848,726	166.8
December	1,765,161	2,824,661	160.1
Average.....	1,701,714	2,263,122	133.0
1925			
January	1,832,936	2,230,036	121.6
February	1,752,412	1,915,042	109.2
March	1,743,706	2,005,027	115.0
April	1,757,673	2,229,135	126.9
May	1,777,286	2,281,818	128.3
June	1,732,604	2,151,207	124.2
July	1,749,192	2,248,362	128.5
August	1,735,823	2,090,152	120.5
September	1,755,936	2,195,917	125.0
October	1,838,500	2,872,086	154.6
November	1,876,250	2,786,635	148.4
December	1,953,066	3,120,645	159.8
Average.....	1,793,774	2,343,838	130.6
1926			
January	1,916,325	2,368,210	123.5
February	1,840,297	2,132,020	116.0
March	1,842,302	2,309,312	125.2
April	1,897,262	2,631,481	138.9
May	1,877,713	2,415,276	128.6
June	1,840,297	2,624,157	145.7

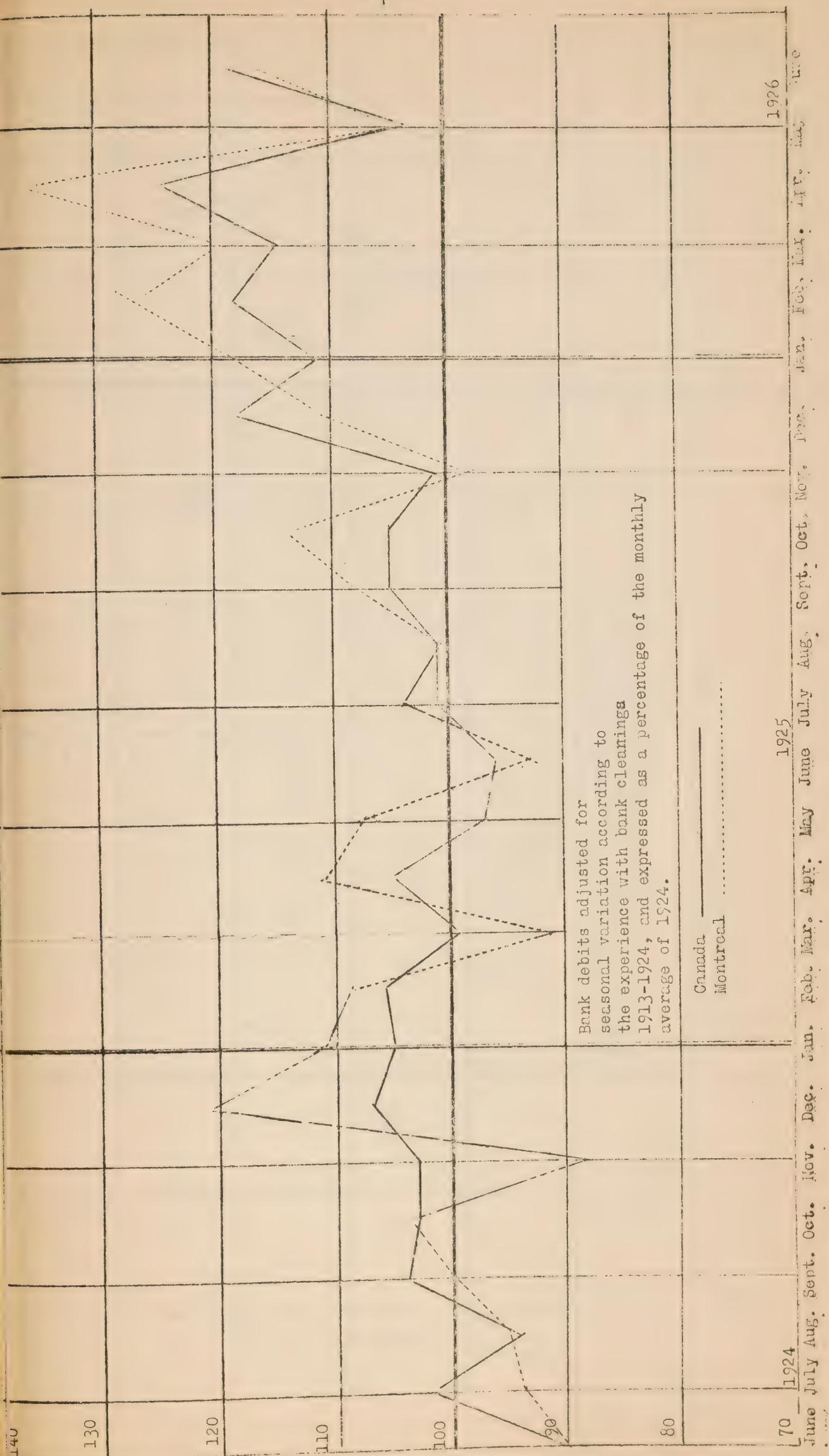




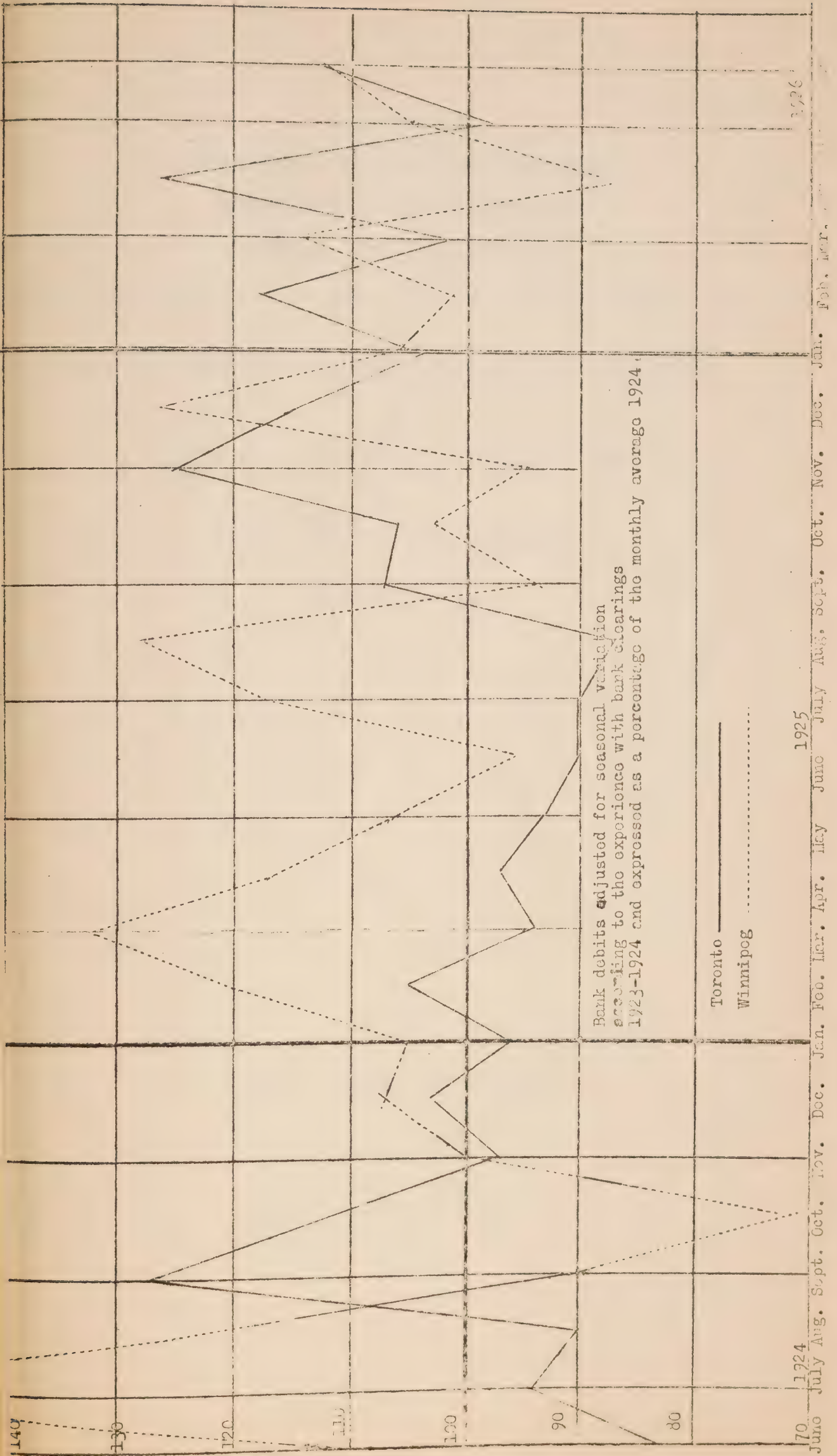
















C A N A D A  
DEPARTMENT OF TRADE AND COMMERCE  
DOMINION BUREAU OF STATISTICS  
GENERAL STATISTICS BRANCH

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No. 7

BANK DEBITS TO INDIVIDUAL ACCOUNTS

or

Amount of Cheques Passing Through the Banks

at

Clearing House Centres in Canada

JULY 1926

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Published by authority of the Hon. J. D. Chaplin,  
Minister of Trade and Commerce

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OTTAWA

1926





DOMINION BUREAU OF STATISTICS  
GENERAL STATISTICS BRANCH  
OTTAWA

Dominion Statistician, R.H.Coats, B.A., F.S.S. (Hon.), F.R.S.C.  
Chief, General Statistics, S.A.Cudmore, M.A., F.S.S.

BANK DEBITS TO INDIVIDUAL ACCOUNTS

or

Amount of Cheques Charged against Bank Accounts at the  
Clearing House Centres in July, 1926.

Bank debits in July were nearly 8 p.c. greater than in the corresponding month of either 1925 or 1924, and exceeded any of the preceding months of the present year except April and June. When correction is made for seasonal tendencies, the debits in July were less than in any other month of the present year with the exception of May. The total in July, as reported to the Dominion Bureau of Statistics by the Canadian Bankers' Association was \$2,424,000,000, as compared with \$2,248,000,000 in July 1925, an increase of \$176,000,000 or 8 p.c. The debits in July when adjusted for seasonal variation, show a decline of 9 p.c. from June and an increase of 7 p.c. over May.

Bank clearings in July were \$1,444,014,544, as compared with \$1,330,759,511 in the corresponding month of 1925, an increase of 9 p.c.

Comparison of the First Seven Months of 1926 and 1925.

The debits for the first seven months of 1926 amounted to \$16,965,000,000, as compared with \$15,061,000,000 in the corresponding period of 1925, an increase of nearly 13 p.c. The greatest gain was attained in the province of Quebec, where the increase was 16 p.c. The advances in Ontario and British Columbia were each about 15 p.c. The gain in the Maritime Provinces was 13 p.c., while the more moderate increase of 4 p.c. was shown in the Prairie Provinces.

Comparison by Areas with July, 1925.

Maritime Provinces.— The considerable increase of 15 p.c. in the debits of the Maritime Provinces was due to the expansion at Halifax, where the total in July was \$32,700,000, as compared with \$26,100,000 in July 1925, an increase of 25 p.c.

Quebec.— The debits of Montreal, amounting in July to \$700,700,000, were slightly in excess of the corresponding month of 1925. Important gains were shown at the remaining centres of Quebec and Sherbrooke, with the result that the debits of the province showed a gain of more than 6 p.c.

Ontario.— Eight of the eleven centres in Ontario for which comparative statistics are available showed gains in July, declines being experienced at Brantford, Kitchener and Ottawa. The increases at Toronto and Hamilton were 15 p.c. and 14 p.c., respectively. The increase of the province in this comparison was 11 p.c., the debits in July being \$954,800,000, as compared with \$860,600,000 in July 1925.

Prairie Provinces.- With the exception of Brandon, Calgary and Regina, increases were general in the centres throughout the Prairie Provinces. The gain in Winnipeg was 10 p.c., while increases at Edmonton and Saskatoon were more pronounced amounting to 14 p.c. and 32 p.c. respectively. The net result for the three provinces was an increase of 8 p.c.

British Columbia.- Declines were experienced in Vancouver and Victoria, resulting in a decrease of 3 p.c. in the debits of the province. The debits of Vancouver were \$129,200,000, as compared with \$133,200,000 in July 1925, a decline of 3 p.c.

Comparison with June 1926 with Correction for Seasonal Variation.

Based on the experience with bank clearings in the twelve-year period from 1913 to 1924, an adjustment of the statistics of bank debits was effected for the purpose of facilitating short-term comparisons. Comparing the adjusted debits of July with the preceding month, increases were shown by the two large western centres, while substantial declines occurred at Montreal and Toronto. Winnipeg showed the largest gain of nearly 5 p.c. while the increase at Vancouver was 1 p.c. The declines at Montreal and Toronto were 7 p.c. and 17 p.c. respectively. The decrease of the adjusted debits in the clearing house centres of the Dominion as a whole was 9 p.c.

Comparison of Bank Clearings and Bank Debits.

The futility of using bank clearings to portray the dollar volume of business in Canada, especially in long term comparisons, is demonstrated by the increasing excess of debits over clearings, as the result of bank amalgamations. If the cumulative totals for the first seven months of each of the last three years are compared, it is found that the percentage of bank debits to bank clearings in the first seven months of 1926 was 173.7 p.c., as compared with 169.1 p.c. in 1925 and 158.6 p.c. in 1924.

August 27, 1926-KH.



1. BANK DEBITS TO INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE CENTRES OF CANADA, JUNE 1926, WITH COMPARATIVE FIGURES FOR MAY, 1926 AND JUNE, 1925.

Clearing House Centres	Debits to Individual Accounts		
	July, 1926	June, 1926	July, 1925
	\$	\$	\$
<u>Maritime Provinces -</u>			
Halifax	32,658,837	24,958,787	26,143,612
Moncton	7,721,787	6,557,724	6,350,669
St. John	18,189,991	18,538,076	18,349,580
Total - Maritime Prov.....	58,570,615	50,054,587	50,843,861
<u>Quebec -</u>			
Montreal	700,698,855	746,965,441	668,023,217
Quebec	68,419,786	52,265,801	60,606,574
Sherbrooke	14,248,994	8,336,480	8,632,244
Total - Quebec.....	783,367,635	807,567,722	737,262,035
<u>Ontario -</u>			
Brantford	9,466,172	8,800,002	9,676,477
Chatham	7,078,680	7,128,767	5,993,184
Fort William	8,356,858	7,640,359	6,120,673
Hamilton	54,147,600	54,765,031	47,454,060
Kingston	6,078,454	5,535,036	5,712,142
Kitchener	8,411,001	9,472,917	8,556,804
London	23,767,423	26,142,861	22,467,530
Ottawa	127,633,533	198,128,823	145,722,736
Peterborough	6,582,177	6,579,185	6,355,469
Sarnia	9,006,008	8,805,275	no record
Toronto	659,732,475	813,457,501	571,916,832
Windsor	34,541,547	41,767,910	30,641,804
Total - Ontario.....	954,801,928	1,188,223,667	860,617,711
<u>Prairie Provinces -</u>			
Brandon	4,288,087	4,147,961	4,329,081
Calgary	50,606,624	48,123,153	54,029,087
Edmonton	32,817,613	32,031,270	28,746,537
Lethbridge	5,663,032	5,312,044	4,731,569
Medicine Hat	2,986,908	2,733,163	2,579,244
Moose Jaw	8,965,266	8,915,689	8,686,161
Prince Albert	2,352,669	2,226,996	1,837,682
Regina	31,910,654	35,890,022	32,123,961
Saskatoon	12,507,566	11,379,032	9,500,555
Winnipeg	309,248,387	324,197,804	282,414,184
Branches of the Weyburn Security Bank	3,058,847	2,449,854	2,438,628
Total - Prairie Prov.....	464,405,653	477,406,988	431,416,689
<u>British Columbia -</u>			
New Westminster	6,836,349	6,880,063	5,346,461
Vancouver	129,231,509	122,311,182	133,159,937
Victoria	27,141,980	31,712,787	29,715,149
Total - Br. Columbia.....	163,209,838	160,904,032	168,221,547
Grand Total for Canada.....	2,424,355,669	2,684,156,996	2,248,361,843



2. DEBITS TO INDIVIDUAL ACCOUNTS AT CLEARING HOUSE CENTRES IN  
THE FIVE ECONOMIC AREAS OF CANADA BY MONTHS, JAN. 1925  
TO JULY, 1926, TOGETHER WITH A COMPARISON BY MONTHS

OF BANK DEBITS  
AND BANK CLEARINGS

	Maritime Provinces	Quebec	Ontario	Prairie Provinces
	\$	\$	\$	\$
1925				
January	43,432,010	714,407,906	878,500,792	442,997,623
February	38,713,432	595,283,563	764,211,804	382,919,560
March	43,735,013	562,883,201	802,905,758	457,026,758
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May	47,113,557	668,759,708	960,162,762	461,553,969
June	48,026,435	658,967,983	908,307,115	381,976,275
July	50,843,861	737,262,035	860,617,711	431,416,639
August	46,849,324	666,396,131	812,379,074	405,702,860
September	48,875,462	676,090,716	892,966,209	436,209,470
October	50,908,754	863,844,353	1,103,188,008	686,037,772
November	49,114,390	791,726,706	1,077,498,917	695,469,313
December	66,865,987	840,104,587	1,289,824,895	767,916,793
Total.....	572,499,530	8,475,224,491	11,236,043,641	6,000,047,833
1926				
January	51,563,878	752,444,279	924,989,899	475,463,231
February	51,804,695	696,392,434	858,887,564	376,395,130
March	48,814,399	727,436,548	908,373,494	454,159,097
April	49,952,564	850,949,479	1,155,085,080	416,644,930
May	49,763,406	762,235,074	975,205,752	475,262,076
June	50,054,537	807,567,722	1,188,223,667	477,406,988
July	58,570,615	783,367,635	954,801,928	464,405,653
First 7 months				
1926	360,524,144	5,380,393,171	6,965,567,384	3,139,737,105
1925	319,885,613	4,637,061,998	6,060,186,538	3,008,711,675
1924	348,488,691	4,492,627,568	5,968,374,241	2,880,572,762
Percentage of				
1926 to 1924	103.4	119.9	116.7	108.9
Percentage of				
1926 to 1925	112.9	116.1	115.0	104.3
	British Columbia	Total for Dominion	Bank Clear- ings	Percent. of Bk. Debits to Bk. Clearings
	\$	\$	\$	%
1925				
January	149,697,946	2,230,036,277	1,410,002,198	158.1
February	133,913,450	1,915,041,809	1,109,627,472	172.6
March	138,476,383	2,005,027,113	1,195,146,690	168.2
April	146,314,779	2,229,135,003	1,278,773,239	174.3
May	144,227,683	2,281,817,679	1,341,968,330	170.0
June	153,928,735	2,151,206,593	1,240,079,079	173.5
July	168,221,547	2,248,361,843	1,330,759,511	168.9
August	158,824,578	2,090,151,967	1,248,105,224	167.5
September	141,774,899	2,195,916,756	1,332,379,711	164.9
October	168,106,832	2,872,085,719	1,710,200,866	168.0
November	172,825,884	2,786,635,210	1,670,184,404	166.6
December	165,932,495	3,120,644,757	1,898,373,589	165.5
Total.....	1,842,245,211	28,126,060,756	16,765,600,313	168.0
1926				
January	163,749,148	2,368,210,435	1,331,370,873	177.6
February	148,740,099	2,132,219,922	1,242,017,999	171.9
March	170,528,810	2,309,312,348	1,347,825,461	181.4
April	158,849,387	2,631,481,440	1,472,408,348	179.0
May	152,809,281	2,415,275,589	1,465,171,669	164.9
June	160,904,032	2,684,156,996	1,469,252,796	182.9
July	163,209,838	2,424,355,669	1,444,014,544	168.0
First 7 months				
1926	1,118,790,595	16,965,012,399	9,772,061,690	173.7
1925	1,034,780,523	15,060,626,347	8,906,356,519	169.1
1924	977,093,189	14,667,156,451	9,254,583,656	158.6
Percentage of				
1926 to 1924	121.5	115.6	105.6	-
Percentage of				
1926 to 1925	115.0	112.6	109.8	-

BANK DEBITS IN MILLIONS OF DOLLARS IN ECONOMIC AREAS AND  
PRINCIPAL CLEARING CENTRES OF CANADA IN JULY, 1924  
1925 AND 1926.

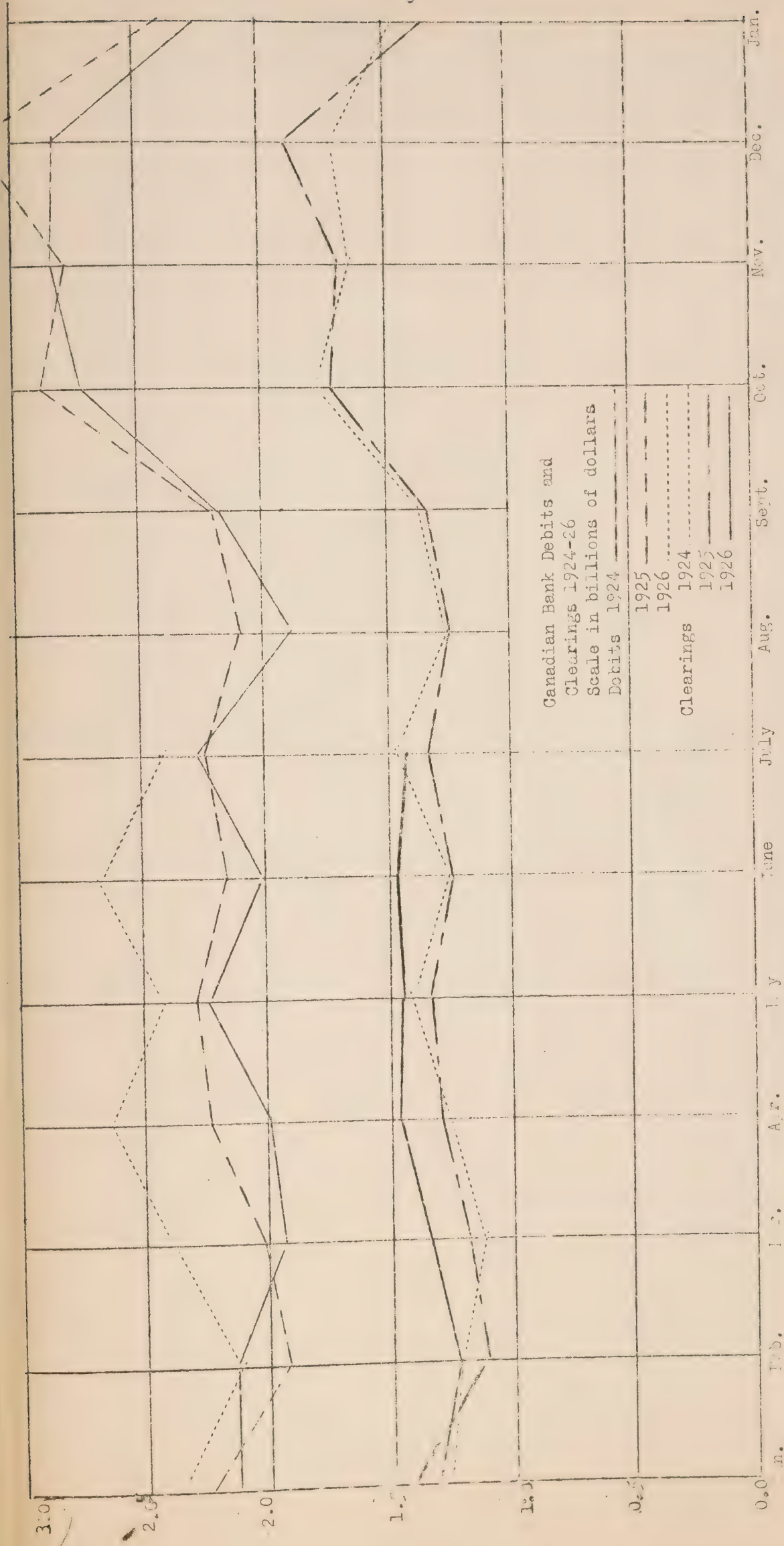
	Month of June			Percentage of 1926 to 1924	Percentage of 1926 to 1925
	1924	1925	1926		
	Millions of Dollars			P.C.	P.C.
Maritime Prov.	50.7	50.8	58.6	115.5	115.6
Quebec	667.9	737.3	783.4	117.3	106.2
Montreal	606.9	668.0	700.7	115.5	100.5
Ontario	871.9	860.6	954.8	109.4	110.1
Toronto	598.9	571.9	659.7	110.0	115.4
Prairie Prov.	515.8	431.4	464.4	90.0	107.6
Winnipeg	387.6	282.4	309.2	78.2	109.5
British Col.	149.6	168.2	163.2	109.0	97.0
Vancouver	114.7	133.2	129.2	112.6	97.0
Canada	2,255.9	2,248.4	2,424.4	107.5	107.9

4. BANK DEPOSITS AND BANK DEBITS, AND RATIO OF DEBITS TO DEPOSITS  
JANUARY, 1924 TO JULY, 1926.

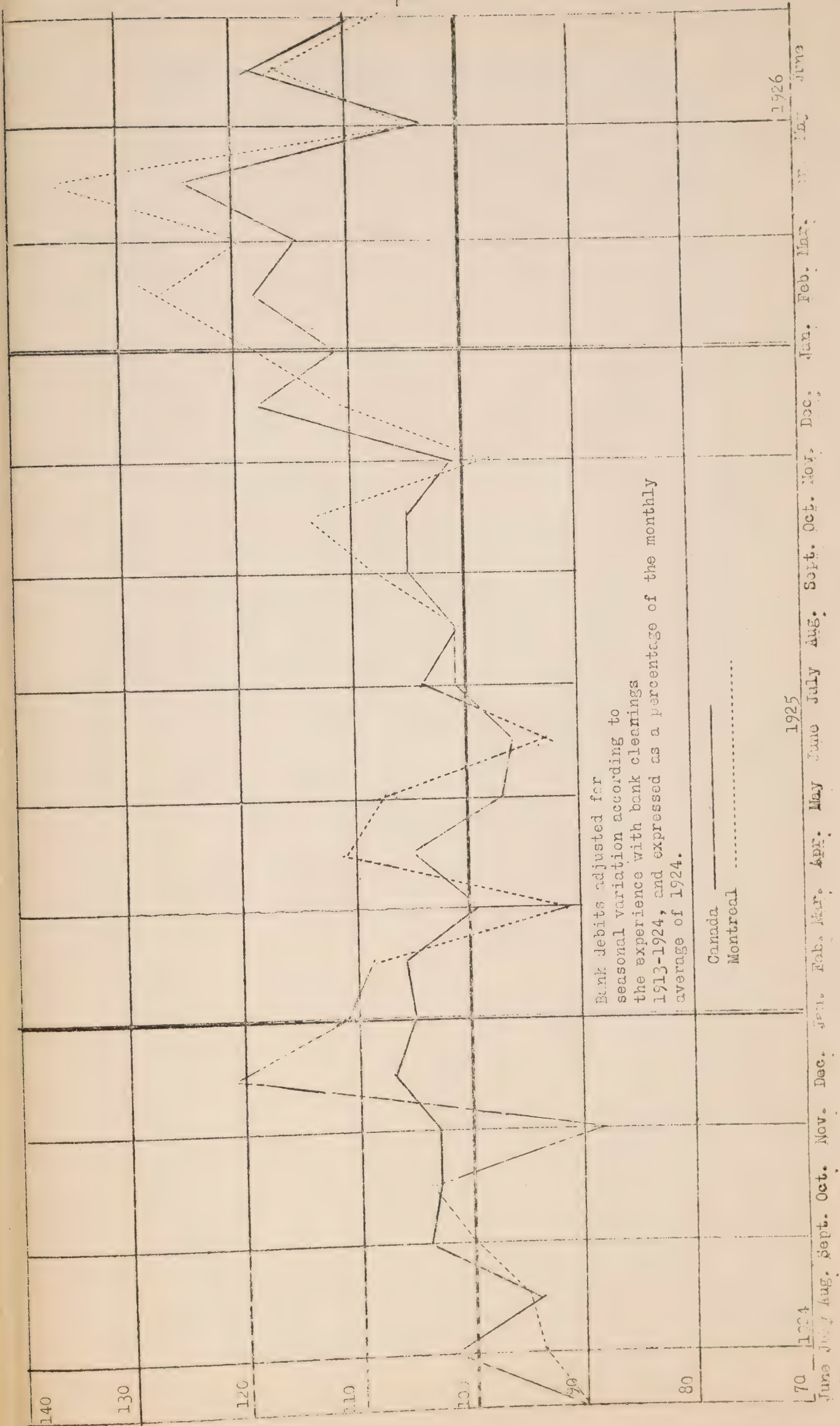
	Demand and Notice Deposits in Canada as at last day of pre- ceding month.	Bank Debits	Percentage of Bank Debits to Deposits in Canada
	(000's omitted)	(000's omitted)	%
124			
January	1,739,877	2,126,913	122.2
February	1,701,061	2,137,762	125.5
March	1,684,271	1,930,320	114.7
April	1,686,487	1,977,102	117.3
May	1,715,793	2,234,324	130.4
June	1,684,127	2,002,867	119.0
July	1,718,129	2,255,869	131.3
August	1,678,706	1,927,073	114.9
September	1,664,299	2,170,461	130.5
October	1,674,794	2,721,396	162.6
November	1,707,859	2,848,726	166.8
December	1,765,161	2,824,661	160.1
Average.....	1,701,714	2,263,122	133.0
125			
January	1,832,936	2,230,036	121.6
February	1,752,412	1,915,042	109.2
March	1,743,706	2,005,027	115.0
April	1,757,678	2,229,135	126.9
May	1,777,186	2,281,818	128.3
June	1,732,604	2,151,207	124.2
July	1,749,192	2,248,362	128.5
August	1,735,823	2,090,152	120.5
September	1,755,936	2,195,917	125.0
October	1,838,500	2,872,086	154.6
November	1,876,250	2,786,635	148.4
December	1,953,066	3,120,645	159.8
Average.....	1,793,774	2,343,838	130.6
126			
January	1,916,325	2,368,210	123.5
February	1,840,297	2,132,220	116.0
March	1,842,302	2,309,312	125.2
April	1,897,262	2,631,481	138.9
May	1,877,713	2,415,276	128.6
June	1,840,297	2,684,157	145.7
July	1,880,723	2,424,356	128.5





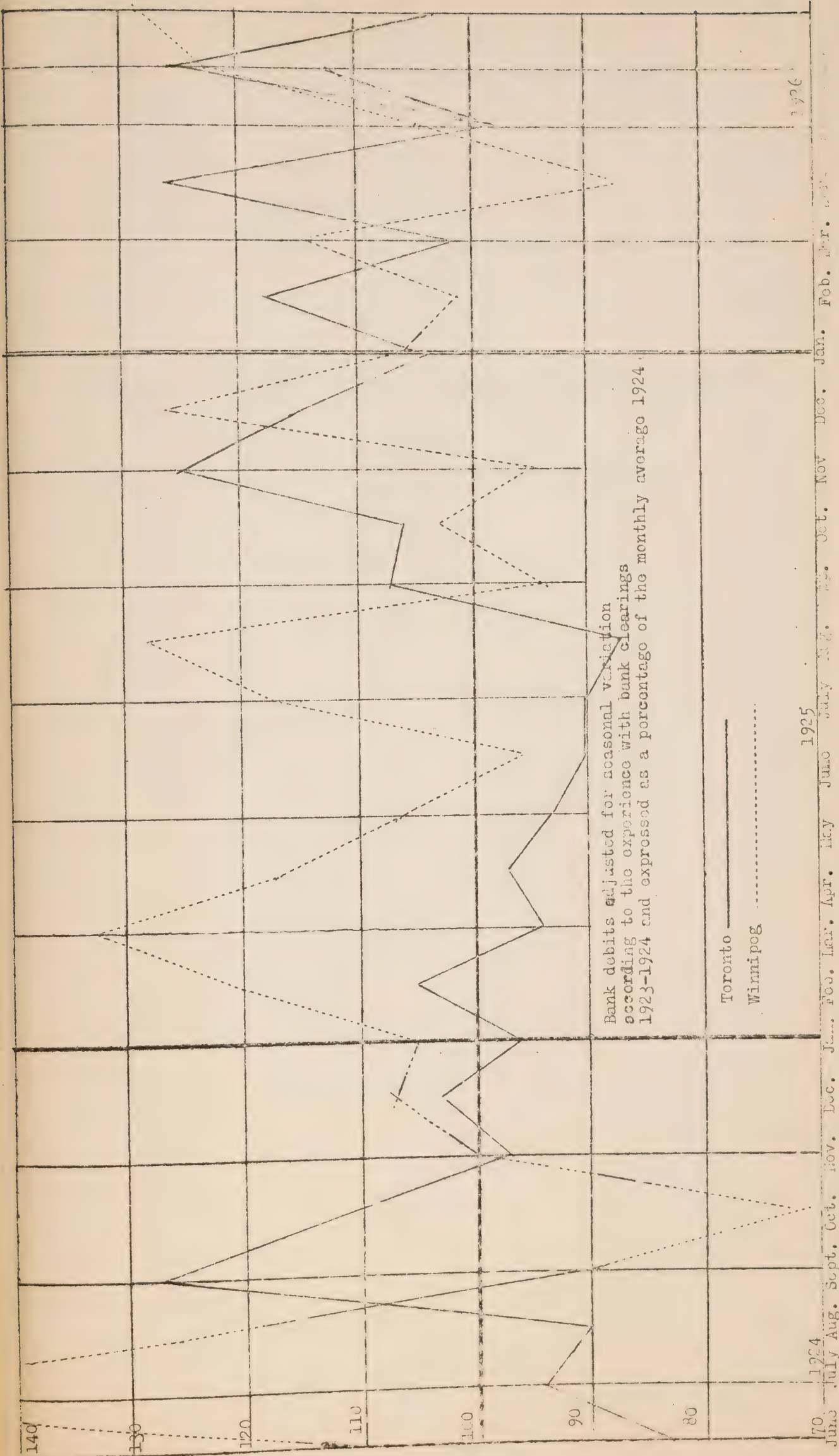
















C A N A D A  
DEPARTMENT OF TRADE AND COMMERCE  
DOMINION BUREAU OF STATISTICS  
GENERAL STATISTICS BRANCH

Vol. 3

No. 8

BANK DEBITS TO INDIVIDUAL ACCOUNTS

or

Amount of Cheques Passing Through the Banks

at

Clearing House Centres in Canada

AUGUST 1926

Published by authority of the Hon. James Malcolm, M. P.,  
Minister of Trade and Commerce

+ + +

OTTAWA

1926



DOMINION BUREAU OF STATISTICS  
GENERAL STATISTICS BRANCH  
OTTAWA

Dominion Statistician, R.H. Coats, B.A., F.S.S. (Hon.), F.R.S.C.  
Chief, General Statistics, S.A. Cudmore, M.A., F.S.S.

BANK DEBITS TO INDIVIDUAL ACCOUNTS

or

Amount of Cheques Charged against Bank Accounts at the Clearing  
House Centres in August, 1926.

Bank debits in August were 27 p.c. and 17 p.c. greater than in the corresponding months of 1924 and 1925, respectively. They were also greater than in any other month of the present year except April and June. The total in August, as reported to the Dominion Bureau of Statistics by the Canadian Bankers' Association, was \$2,446,000,000 as compared with \$2,090,000,000 in the corresponding month of 1925, an increase of \$356,000,000. The debits in August, when adjusted for seasonal variation, show an increase of 8.4 p.c. over July.

Bank clearings in August were \$1,403,506,917, as compared with \$1,248,105,224 in the corresponding month of 1925, an increase of 12.4 p.c.

Comparison of the First Eight Months of 1926 and 1925.

The debits for the first eight months of 1926 amounted to \$19,411,000,000 as compared with \$17,150,000,000 in the corresponding period of 1925, an increase of \$2,261,000,000 or about 13 p.c. While all the economic areas have shown substantial increases in this comparison, the greatest advance was shown in the province of Quebec, the increase being about 18 p.c. Ontario and the Maritime provinces showed increases of 14 p.c. and 12 p.c. respectively. The more moderate increase of 7 p.c. was shown in the Prairie provinces, and in British Columbia.

Comparison by Areas with August 1925.

Maritime Provinces.— Each of the three clearing centres in the Maritime provinces showed increases in August as compared with the corresponding month of 1925. The increases in St. John and Halifax were 9 p.c. and 8 p.c. respectively, while Moncton registered an advance of 5 p.c. The increase in the aggregate for the three centres was about 8 p.c.

Quebec.— The active speculative conditions in Montreal during August probably accounted for a large part of the increase over last year in the debits, amounting to 34 p.c. The increase at Sherbrooke was 15 p.c., the net result for the province being an increase of 31 p.c.



Ontario.- The increase over August 1925 at Toronto was in excess of 22 p.c., while the increase in the provincial total was about 11 p.c. Several centres, however, made large gains, the advances at Fort William and London being 85 p.c. and 30 p.c. respectively. The gain at Hamilton was 3.4 p.c., while Ottawa showed considerable decline.

Prairie Provinces.- The debits of Winnipeg were \$313,300,000 as compared with \$265,900,000 in August 1925, an increase of 18 p.c. Among the intermediate centres Regina, Saskatoon and Edmonton showed increases of 36 p.c., 23 p.c. and 3 p.c. respectively, the net result for the three provinces being an increase of 15 p.c.

British Columbia.- The debits of Vancouver showed a decline of about 3 p.c. while the remaining centres of New Westminster and Victoria registered advances. The debits of the province were practically maintained in the month under review.

Comparison with July 1926 with Seasonal Adjustment.

Based on the experience with bank clearings in the twelve-year period from 1913 to 1924, an adjustment of the statistics of bank debits was effected for the purpose of facilitating short term comparisons. Comparing the adjusted debits of August with the preceding month increases were shown in Montreal, Toronto and Winnipeg, while a decline was experienced at Vancouver. The increase at Montreal, 27 p.c., was greater than at any of the other large centres. Winnipeg showed an increase of 18 p.c., while the more moderate increase of 3 p.c. was shown at Toronto. The decline at Vancouver was about 6 p.c.

Comparison of Bank Clearings and Bank Debits.

The futility of using bank clearings to portray the dollar volume of business in Canada, especially in long term comparisons, is demonstrated by the increasing excess of debits over clearings, as the result of bank amalgamations. If the cumulative totals for the first eight months of each of the last three years are compared, it is found that the percentage of bank debits to bank clearings in the first eight months of 1926 was 173.8 p.c., as compared with 168.9 p.c. in 1925 and 158.0 p.c. in 1924.

**1. BANK DEBITS TO INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE  
CENTRES OF CANADA, AUGUST 1926, WITH COMPARATIVE FIGURES  
FOR JULY 1926 AND AUGUST 1925.**

Clearing House Centres	Debits to Individual Accounts		
	August 1926	July 1926	August 1925
	\$	\$	\$
<b>Maritime Provinces.-</b>			
Halifax	24,326,351	32,658,837	22,626,109
Moncton	6,333,039	7,721,787	6,052,857
St. John	19,849,176	18,189,991	18,170,358
Total - Maritime Prov....	50,508,566	58,570,615	46,849,324
<b>Quebec.-</b>			
Montreal	810,744,553	700,698,855	604,461,902
Quebec	50,958,285	68,419,786	49,143,593
Sherbrooke	10,438,564	14,248,994	12,790,636
Total - Quebec.....	872,141,402	783,367,635	666,396,131
<b>Ontario.-</b>			
Brantford	9,919,538	9,466,172	9,578,323
Chatham	6,689,893	7,078,680	5,863,092
Fort William	10,419,986	8,356,858	5,621,762
Hamilton	52,201,799	54,147,600	50,508,934
Kingston	4,831,840	6,078,454	4,975,221
Kitchener	8,014,282	8,411,001	8,114,815
London	26,617,726	23,767,423	20,436,551
Ottawa	117,377,048	127,633,533	169,461,176
Peterborough	5,733,812	6,582,177	5,560,396
Sarnia	10,329,655	9,006,008	no record
Toronto	619,141,573	659,732,475	506,394,786
Windsor	27,321,552	34,541,547	25,864,018
Total - Ontario.....	898,598,704	954,801,928	812,379,074
<b>Prairie Provinces.-</b>			
Brandon	4,331,192	4,288,087	4,476,402
Calgary	49,150,031	50,606,624	50,693,937
Edmonton	29,404,198	32,817,613	28,688,782
Lethbridge	5,859,685	5,663,032	4,620,224
Medicine Hat	2,292,905	2,986,908	2,414,005
Moose Jaw	8,028,761	8,965,266	7,721,029
Prince Albert	2,234,087	2,352,669	1,757,984
Regina	35,210,358	31,910,654	25,824,266
Saskatoon	13,073,434	12,507,566	10,668,662
Winnipeg	313,311,871	309,248,387	265,938,580
Branches of the Weyburn Security Bank	3,207,063	3,058,847	2,898,989
Total - Prairie Prov....	466,103,585	464,405,653	405,702,860
<b>British Columbia.-</b>			
New Westminster	6,282,263	6,836,349	5,571,002
Vancouver	124,086,659	129,231,509	128,636,188
Victoria	28,523,813	27,141,980	24,617,388
Total - Br. Columbia.....	158,892,735	163,209,838	158,824,578
Grand Total for Canada.....	2,446,244,992	2,424,355,669	2,090,151,967



**2. DEBITS TO INDIVIDUAL ACCOUNTS AT CLEARING HOUSE CENTRES  
IN THE FIVE ECONOMIC AREAS OF CANADA BY MONTHS, JAN.  
1925 TO AUGUST 1926, TOGETHER WITH A COMPARISON BY  
OF BANK DEBITS AND BANK CLEARINGS.**

	Maritime Provinces	Quebec	Ontario	Prairie Provinces
<u>1925</u>				
January	43,432,010	714,407,906	878,500,792	442,997,623
February	38,713,432	595,283,563	764,211,804	382,919,560
March	43,735,013	562,883,201	802,905,758	457,026,758
April	48,021,255	699,497,602	884,480,596	450,820,801
May	47,113,557	668,759,708	960,162,762	461,553,969
June	48,026,485	658,967,983	908,307,115	331,976,275
July	50,843,861	757,262,035	860,617,711	431,416,689
August	46,849,324	666,396,131	812,379,074	405,702,860
September	48,875,462	676,090,716	892,966,209	436,209,470
October	50,908,754	863,844,353	1,103,188,006	686,037,772
November	49,114,390	791,726,706	1,077,498,917	695,469,313
December	66,865,937	840,104,587	1,269,824,895	767,916,793
Total.....	572,299,530	8,475,224,491	11,236,043,641	8,000,047,883
<u>1926</u>				
January	51,563,878	752,444,279	924,909,399	475,463,231
February	51,804,695	696,392,454	858,887,564	376,395,130
March	48,814,399	727,436,548	908,373,494	454,159,097
April	49,952,564	850,949,479	1,155,085,080	416,644,930
May	49,763,406	762,235,074	975,205,752	475,262,076
June	50,054,587	807,567,722	1,188,223,667	477,406,988
July	58,570,615	783,367,635	954,801,928	464,405,653
August	50,508,566	872,141,402	898,598,704	466,103,565
First 8 months				
1926	411,032,710	6,252,534,573	7,864,166,088	3,605,840,690
1925	366,734,937	5,303,458,129	6,872,565,612	3,414,414,535
1924	402,620,925	5,102,509,712	6,721,051,179	3,251,697,546
Percentage of				
1926 to 1924	102.5	122.5	117.0	110.9
Percentage of				
1926 to 1925	112.1	117.9	114.4	106.6
	British Columbia	Total for Dominion	Bank Clearings	Percent. of Bk. Debits to Bk. Clearings
<u>1925</u>				
January	149,697,946	2,230,036,277	1,410,002,198	158.1
February	133,913,450	1,915,041,809	1,109,627,472	172.6
March	136,476,383	2,005,027,113	1,195,146,690	168.2
April	146,314,779	2,229,135,003	1,276,773,239	174.3
May	144,227,683	2,281,617,679	1,341,968,330	170.0
June	153,926,735	2,151,206,503	1,240,079,079	173.5
July	166,221,547	2,243,361,843	1,330,759,511	166.9
August	158,824,578	2,090,151,967	1,248,105,224	167.5
September	141,774,099	2,195,916,756	1,332,379,711	164.9
October	168,106,832	2,672,005,719	1,710,200,866	168.0
November	172,625,884	2,786,635,210	1,670,184,404	166.6
December	165,932,495	3,120,644,757	1,893,573,569	165.5
Total.....	1,842,245,211	28,126,060,756	16,765,600,313	168.0
<u>1926</u>				
January	163,749,148	2,368,210,255	1,331,370,873	177.6
February	148,740,099	2,132,219,922	1,242,017,999	171.9
March	170,528,810	2,309,312,548	1,347,825,461	171.4
April	158,849,387	2,631,461,440	1,472,408,348	179.0
May	152,809,281	2,415,275,589	1,465,171,669	164.9
June	160,904,032	2,684,156,996	1,469,252,796	182.9
July	163,209,838	2,424,355,669	1,444,014,544	168.0
August	158,692,735	2,446,244,992	1,403,506,910	174.4
First 8 months				
1926	1,277,663,330	19,411,257,391	11,175,568,608	173.8
1925	1,193,605,101	17,150,776,314	10,154,461,743	168.9
1924	1,116,350,430	16,594,229,852	10,507,132,266	158.0
Percentage of				
1926 to 1924	114.5	117.1	106.4	
Percentage of				
1926 to 1925	107.1	113.1	110.1	



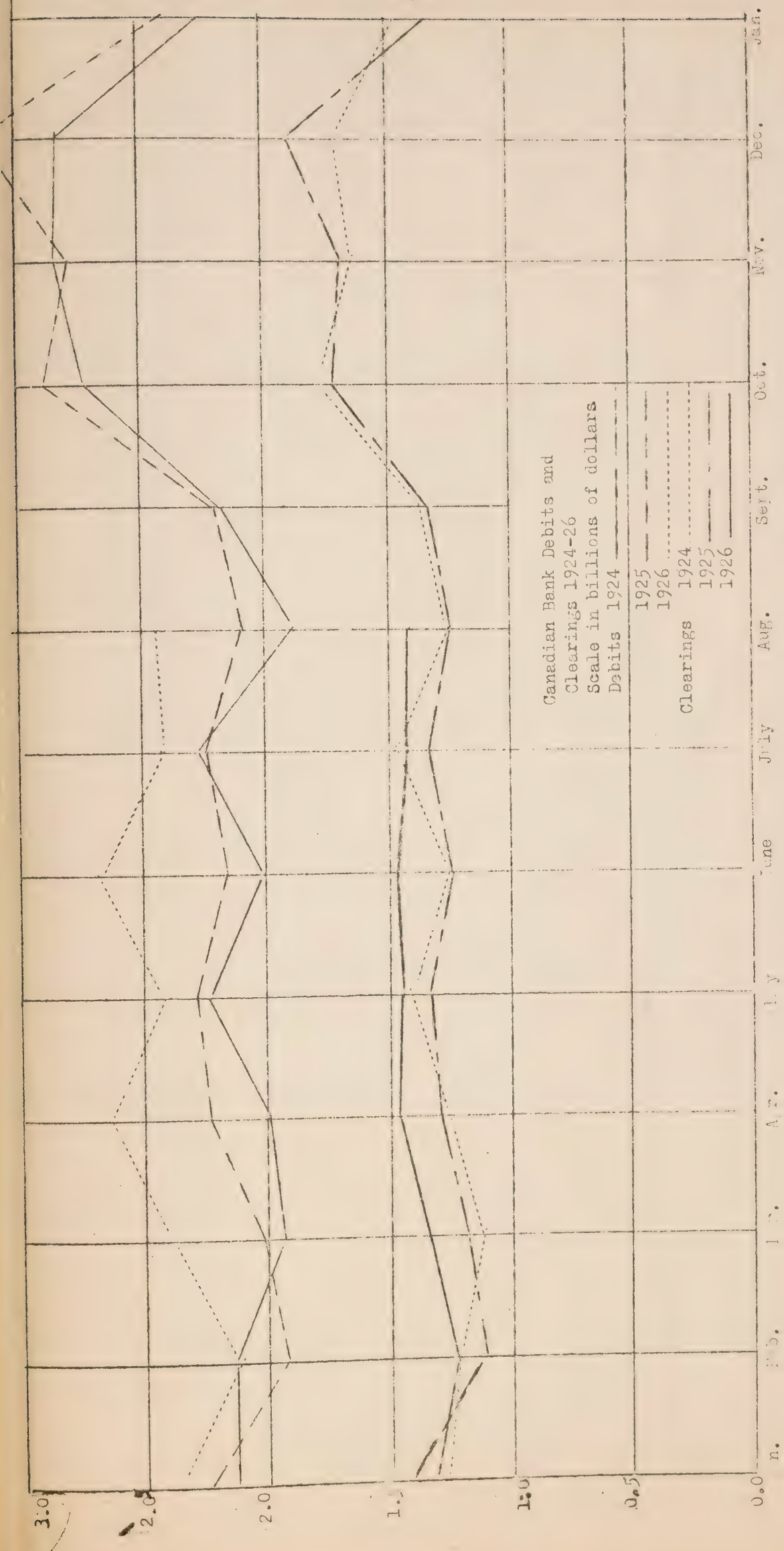
3. BANK DEBITS IN MILLIONS OF DOLLARS IN ECONOMIC AREAS  
AND PRINCIPAL CLEARING CENTRES OF CANADA IN AUGUST,  
1924, 1925 AND 1926.

	Month of August			Percentage of 1926 to 1924	Percentage of 1926 to 1925
	1924	1925	1926		
	Millions of Dollars			p.c.	p.c.
Maritime					
Prov.	54.1	46.3	50.5	93.4	107.9
Quebec	609.9	666.4	872.1	143.0	131.4
Montreal	557.6	604.5	810.7	145.5	134.0
Ontario	752.7	812.4	898.6	119.4	110.5
Toronto	525.9	506.4	619.1	117.8	122.4
Prarie Prov.	371.1	405.7	466.1	125.5	115.0
Winnipeg	256.9	265.9	313.3	122.1	118.0
British Col.	139.3	158.8	158.9	114.1	100.0
Vancouver	116.2	128.6	124.1	106.8	96.5
Canada	1,927.1	2,090.2	2,446.2	126.5	117.0

4. BANK DEPOSITS AND BANK DEBITS, AND RATIO OF DEBITS TO  
DEPOSITS JANUARY, 1924 TO AUGUST, 1926.

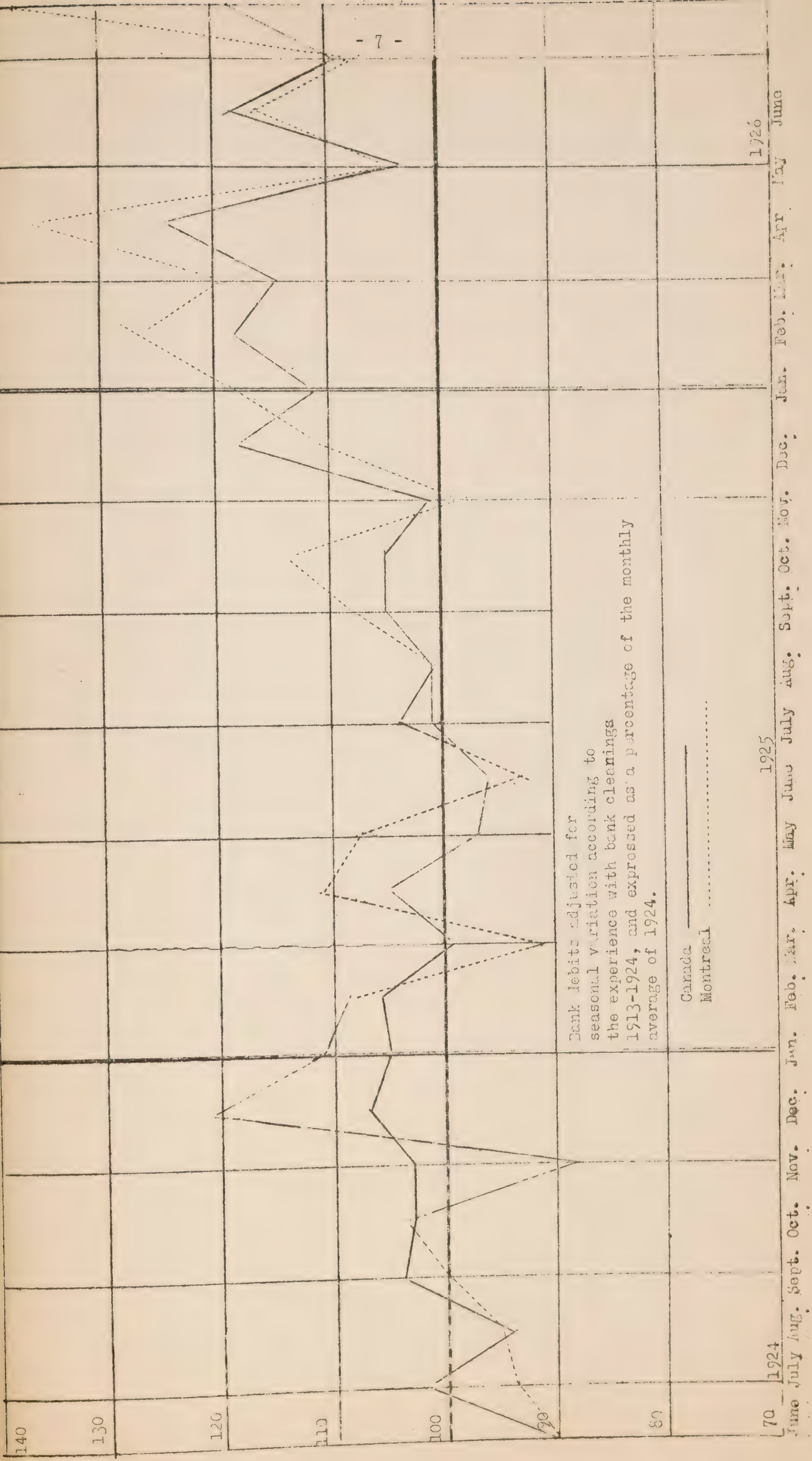
	Demand and Notice Deposits in Canada as at last day of pre- ceding month	Bank Debits	Percentage of Bank Debits to Deposits in Canada
	(000's omitted)	(000's omitted)	%
1924			
January	1,739,877	2,126,913	122.2
February	1,701,061	2,137,762	125.5
March	1,684,271	1,930,320	114.7
April	1,686,487	1,977,102	117.3
May	1,715,793	2,234,324	130.4
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Average.....	1,701,714	2,263,122	133.0
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August	1,735,823	2,090,152	120.5
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October	1,838,500	2,872,086	154.6
November	1,876,250	2,786,635	148.4
December	1,953,066	3,120,645	159.8
Average.....	1,793,774	2,343,838	130.6
1926			
January	1,916,325	2,368,210	123.5
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May	1,877,713	2,415,276	128.6
June	1,840,297	2,684,157	145.7
July	1,880,723	2,424,356	128.9
August	1,868,987	2,446,245	131.0





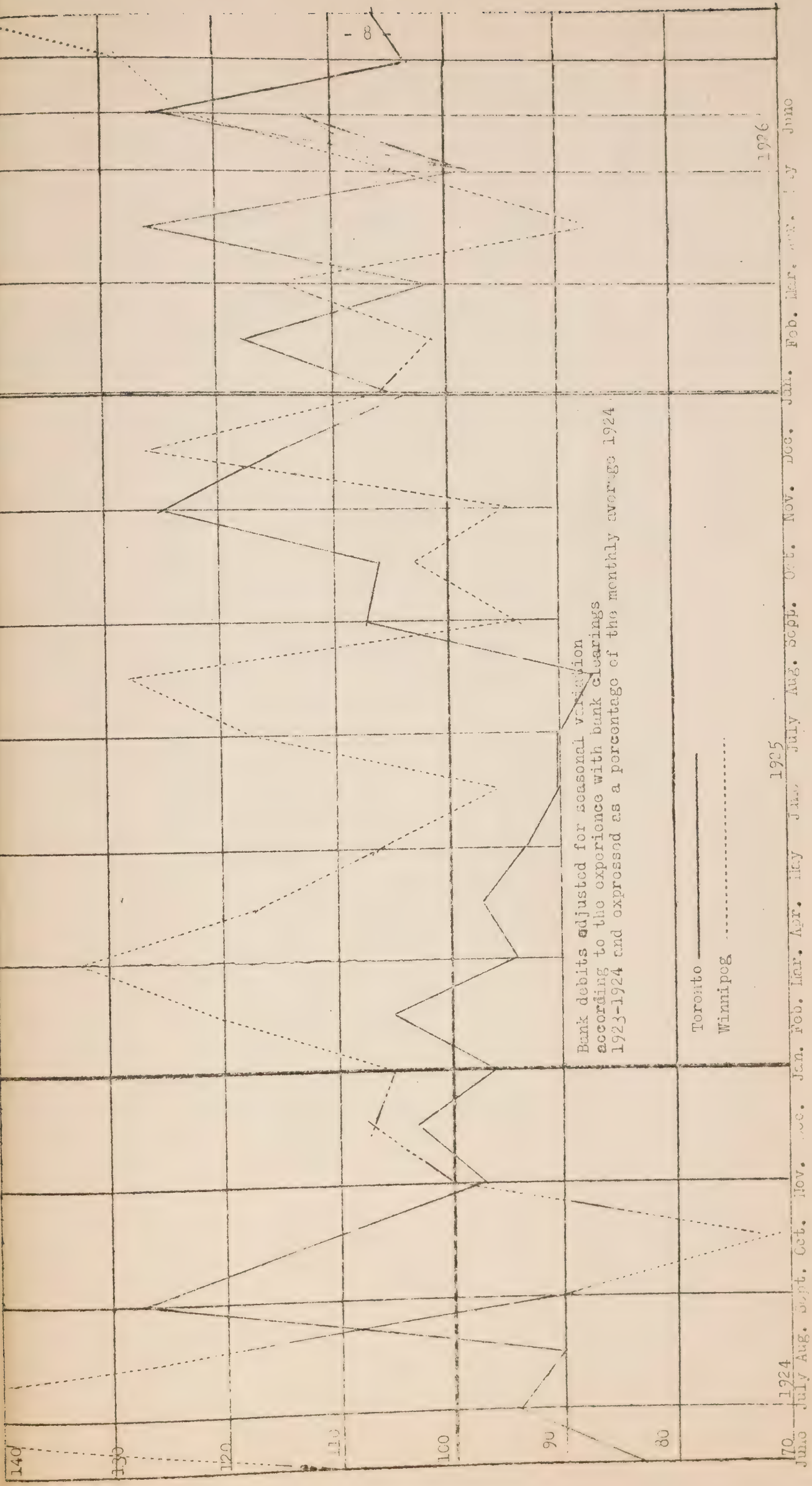














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OTTAWA

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DOMINION BUREAU OF STATISTICS  
GENERAL STATISTICS BRANCH  
OTTAWA

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Dominion Statistician, R.H. Coats, B.A., F.S.S. (Hon.), F.R.S.C.  
Chief, General Statistics, S.A. Sudmore, M.A., F.S.S.

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BANK DEBITS TO INDIVIDUAL ACCOUNTS

OF

Amount of Cheques Charged against Bank Accounts at the Clearing  
Centres in September, 1926.

Bank debits in September were 7 p.c. greater than in the corresponding month of 1925, but after adjustment is made for seasonal tendencies a decline of 5 p.c. was shown from August last. The total in September as reported to the Dominion Bureau of Statistics by the Canadian Bankers' Association was \$2,357,200,000, as compared with \$2,195,900,000 in September 1925 and \$2,446,200,000 in August last.

Bank clearings in September were \$1,383,628,097, compared with \$1,332,379,711 in the corresponding month of 1925, an increase of 4 p.c.

Comparison of the First Nine Months of 1926  
and 1925.

The debits for the first nine months of 1926 amounted to \$21,768,000,000, as compared with \$19,347,000,000 in the corresponding period of 1925, an increase of \$2,422,000,000 or nearly 13 p.c. Of the five economic areas, the province of Quebec showed the greatest percentage increase in this comparison. The increase in Quebec was 18 p.c., while the gain in Ontario was about 13 p.c. The increase in the Maritime provinces was 10 per cent. In British Columbia and the Prairie Provinces more moderate increases of 8 p.c. and 5 p.c. respectively were shown.

Comparison by Areas with September 1925.

Maritime Provinces.— The two largest centres in the Maritime provinces showed declines, with the result that the total for the Maritime provinces decreased about 6 p.c. as compared with September, 1925.

Quebec.— Each of the three centres in Quebec showed increases in September, the increase at Montreal being 22 p.c. The debits for the three centres were \$815,730,000, as compared with \$676,091,000 in September 1925, an increase of 21 p.c.

Ontario.— Of the eleven centres in Ontario, for which comparable statistics are available, eight showed increases in September, as compared with the corresponding month of last year. The increase at Hamilton was 16 p.c. while the increase at Toronto was about 2 p.c. The total debits in Ontario were \$910,957,000, as compared with \$892,966,000 in September 1925, an increase of 2 p.c.

Prairie Provinces.- The debits of Winnipeg showed a gain of 6 p.c. in September, while a majority of the other centres experienced declines. The net result was that the aggregate for the three provinces was \$427,115,000, as compared with \$436,209,000 in September 1925, a decrease of 2 p.c.

British Columbia.- The increase at Vancouver was 15 p.c., the total in September being \$126,000,000. New Westminster showed an increase, while a decline was experienced at Victoria. The debits of the province were \$157,660,000, as compared with \$141,800,000 in September 1925, an increase of 7p.c.

Comparison with August 1926 after Seasonal Adjustment.

Based on the experience with bank clearings in the twelve-year period from 1913 to 1924, an adjustment of the statistics of bank debits was effected for the purpose of facilitating short term comparisons. Comparing the adjusted debits of September with the preceding month increases were shown in Toronto and Vancouver where the advances amounted to 3.5 p.c. and 2 p.c., respectively. The decline at Montreal was about 4 p.c. while at Winnipeg, where a greater range of variation is shown than in any other of the large centres, a considerable decline was experienced in this comparison.

Oct.25th,1926-KHH.



1. BANK DEBITS TO INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE CENTRES  
OF CANADA, SEPTEMBER 1926, WITH COMPARATIVE FIGURES FOR  
AUGUST 1926 AND SEPTEMBER 1925.

Clearing House Centres	Debits to Individual Accounts		
	September 1926	August 1926	September 1925
	\$	\$	\$
<u>Maritime Provinces.-</u>			
Halifax	23,102,856	24,326,351	26,650,994
Moncton	6,661,526	6,333,039	6,084,556
St. John	15,954,062	19,849,176	16,139,912
Total-Maritime Prov...	45,718,444	50,508,566	48,875,462
<u>Quebec.-</u>			
Montreal	755,965,516	810,744,553	619,243,337
Quebec	49,165,864	50,958,285	48,421,625
Sherbrooke	10,598,810	10,438,564	8,425,754
Total-Quebec.....	815,730,190	872,141,402	676,090,716
<u>Ontario.-</u>			
Brantford	7,375,024	9,919,538	6,943,071
Chatham	6,296,353	6,689,893	5,575,890
Fort William	7,939,172	10,419,986	7,368,031
Hamilton	57,880,688	52,201,799	49,793,687
Kingston	5,280,356	4,831,840	5,137,906
Kitchener	8,038,278	8,014,282	8,125,342
London	22,475,622	26,617,726	20,136,892
Ottawa	116,753,996	117,377,048	139,786,768
Peterborough	6,283,243	5,733,812	6,493,489
Sarnia	9,264,208	10,329,655	no record
Toronto	631,815,663	619,141,573	617,344,537
Windsor	31,554,151	27,321,552	26,760,596
Total-Ontario.....	910,956,754	898,598,704	892,966,209
<u>Prairie Provinces.-</u>			
Brandon	4,047,905	4,331,192	4,656,931
Calgary	32,043,725	49,150,031	44,076,848
Edmonton	29,673,613	29,404,198	30,052,108
Lethbridge	5,502,351	5,859,685	5,425,562
Medicine Hat	2,339,474	2,292,905	2,779,634
Moose Jaw	8,899,758	8,028,761	8,153,325
Prince Albert	2,172,460	2,234,087	1,729,625
Regina	34,767,290	35,210,358	48,077,136
Saskatoon	12,730,275	13,073,434	11,413,063
Winnipeg	289,900,641	313,311,871	274,842,160
Branches of the Weyburn			
Security Bank	5,037,720	3,207,063	5,003,076
Total- Prairie Prov...	427,115,212	466,103,585	436,209,470
<u>British Columbia.-</u>			
New Westminster	6,947,969	6,282,263	6,087,362
Vancouver	126,121,131	124,086,659	110,973,214
Victoria	24,591,427	28,523,813	24,714,323
Total-Br. Columbia....	157,660,527	158,892,735	141,774,899
Grand Total for Canada..	2,357,181,127	2,446,244,992	2,195,916,756

2. DEBITS TO INDIVIDUAL ACCOUNTS AT CLEARINGHOUSE CENTRES IN THE FIVE ECONOMIC AREAS OF CANADA BY MONTHS, JAN. 1925 TO SEPTEMBER 1926, TOGETHER WITH A COMPARISON BY BANK DEBITS AND BANK CLEARINGS.

	Maritime Provinces	Quebec	Ontario	Prairie Provinces
1925				
January	43,432,010	714,407,906	878,500,792	442,997,625
February	38,713,432	595,283,563	764,211,804	382,919,560
March	43,735,013	562,883,201	802,905,758	457,026,758
April	48,021,255	699,497,602	884,480,596	450,820,801
May	47,113,557	668,759,708	960,162,762	461,553,969
June	48,026,485	658,967,983	908,307,115	381,976,275
July	50,843,861	737,262,035	860,617,711	431,416,389
August	46,849,324	666,396,131	812,379,074	405,702,860
September	48,875,462	676,090,716	892,966,209	436,209,470
October	50,908,754	863,844,353	1,103,188,008	686,037,772
November	49,114,390	791,726,706	1,077,498,917	695,469,515
December	66,865,987	840,104,587	1,289,824,895	767,916,793
Total.....	572,499,530	8,475,224,491	11,236,043,641	6,000,047,885
1926				
January	51,563,878	752,444,279	924,989,899	475,463,231
February	51,804,695	696,392,434	858,887,564	376,395,130
March	48,814,399	727,436,548	908,373,494	454,159,097
April	49,952,564	850,949,479	1,155,085,080	416,644,930
May	49,763,406	762,235,074	975,205,752	475,262,076
June	50,054,587	807,567,722	1,138,223,667	477,406,988
July	58,570,615	783,367,635	954,801,928	464,405,653
August	50,508,566	872,141,402	898,598,704	466,103,585
September	45,718,444	815,730,190	910,956,754	427,115,212
First 9 months:				
1926	456,751,154	7,068,264,763	8,775,122,842	4,032,955,902
1925	415,610,399	5,979,548,845	7,765,531,821	3,850,624,005
1924	445,776,009	5,725,401,780	7,704,393,465	3,633,354,641
Percentage of				
1926 to 1924	102.6	123.5	113.9	111.0
Percentage of				
1926 to 1925	110.0	118.4	112.9	104.6
	British Columbia	Total for Dominion	Bank Clearings	Percent. of Bk. Debits to Bk. Clearings
1925				
January	149,697,946	2,230,036,277	1,410,002,198	158.1
February	133,913,450	1,915,041,809	1,109,627,472	172.5
March	138,476,383	2,005,027,113	1,195,146,690	168.2
April	146,314,779	2,229,135,003	1,278,773,239	174.3
May	144,227,683	2,281,817,679	1,341,968,330	170.0
June	153,928,735	2,151,206,593	1,240,079,079	173.5
July	168,221,547	2,248,361,843	1,330,759,511	168.9
August	158,824,578	2,090,151,967	1,248,105,224	167.5
September	141,774,899	2,195,916,756	1,332,379,711	164.9
October	168,106,832	2,872,085,719	1,710,200,866	168.0
November	172,825,884	2,786,635,210	1,670,184,404	166.6
December	165,932,495	3,120,644,757	1,898,373,589	165.5
Total.....	1,842,245,211	28,126,060,756	16,755,600,313	168.0
1926				
January	163,749,148	2,368,210,435	1,331,370,873	177.6
February	148,740,099	2,132,219,922	1,242,017,999	171.9
March	170,528,810	2,309,312,348	1,347,825,461	171.4
April	158,849,387	2,631,481,440	1,472,408,348	179.0
May	152,809,281	2,415,275,589	1,465,171,669	164.9
June	160,904,032	2,684,156,996	1,469,252,796	182.9
July	163,209,838	2,424,355,669	1,444,014,544	168.0
August	158,892,735	2,446,244,992	1,403,506,918	174.4
September	157,660,527	2,357,181,127	1,383,628,097	170.5
First 9 months:				
1926	1,435,343,857	21,768,438,518	12,559,196,705	173.4
1925	1,335,380,000	19,346,695,070	11,486,841,454	168.5
1924	1,255,765,383	18,764,691,278	11,870,785,350	158.0
Percentage of				
1926 to 1924	114.4	115.9	105.9	-
Percentage of				
1926 to 1925	107.5	112.5	109.6	-



3.- BANK DEBITS IN MILLIONS OF DOLLARS IN ECONOMIC AREAS AND  
PRINCIPAL CLEARING CENTERS OF CANADA IN SEPTEMBER

1924, 1925, and 1926.

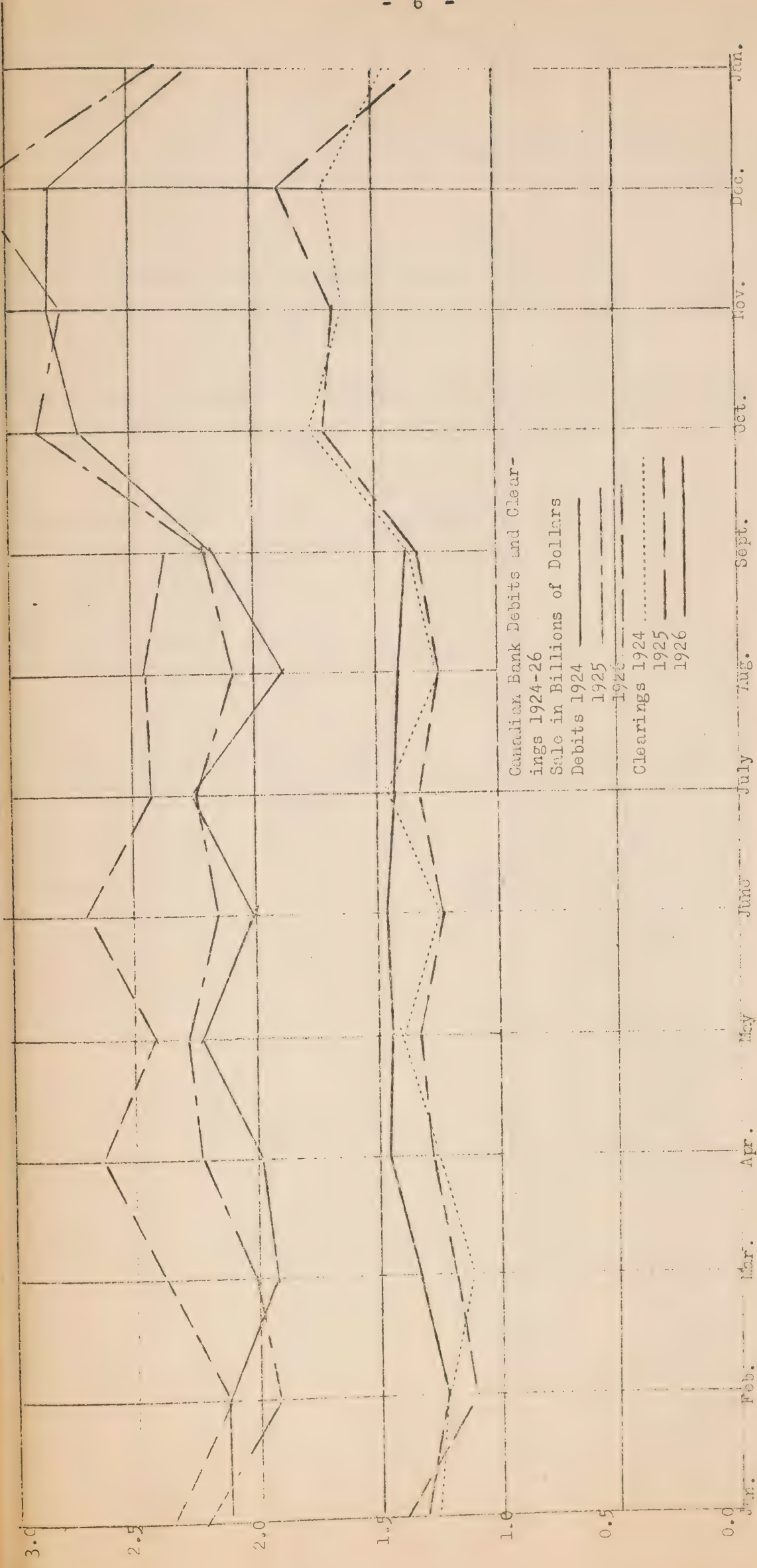
	Month of September			Percentage of 1926 to 1924	Percentage 1926 to 1925
	1924	1925	1926		
	Millions of Dollars			p.c.	p.c.
Maritime					
Prov.	43.2	48.9	45.7	105.6	96.5
Quebec	822.9	676.1	815.7	131.0	125.1
Montreal	574.6	619.2	756.0	131.5	122.4
Ontario	983.3	893.0	911.0	92.8	102.1
Toronto	729.6	617.3	631.8	86.6	102.2
Prairie Prov.	381.7	436.2	427.1	111.9	97.9
Winnipeg	261.5	274.8	289.9	110.7	105.5
British Col.	139.4	141.8	157.7	103.1	111.2
Vancouver	113.5	111.0	126.1	111.1	113.6
Canada	2,170.5	2,195.9	2,357.2	108.5	107.3

4.- BANK DEPOSITS AND BANK DEBITS, AND RATIO OF DEBITS TO  
DEPOSITS JANUARY, 1924, TO SEPTEMBER 1926.

	Demand and Notice Deposits in Canada as at last day of pre- ceding month (000's omitted)	Bank Debits (000's omitted)	Percentage of Bank Debits to Deposits in Canada %
1924			
January	\$ 1,739,877	\$ 2,126,913	122.2
February	1,701,061	2,137,762	125.5
March	1,684,271	1,930,320	114.7
April	1,686,487	1,977,102	117.3
May	1,715,793	2,234,324	130.4
June	1,684,127	2,002,867	119.0
July	1,718,129	2,255,869	131.3
August	1,678,706	1,927,073	114.9
September	1,664,299	2,170,461	130.5
October	1,674,794	2,721,396	162.6
November	1,707,859	2,848,726	166.8
December	1,765,161	2,824,661	160.1
Average.....	1,701,714	2,263,122	133.0
1925			
January	1,832,936	2,230,036	121.6
February	1,752,412	1,915,042	109.2
March	1,743,706	2,005,027	115.0
April	1,757,678	2,229,135	126.9
May	1,777,186	2,281,818	128.3
June	1,732,604	2,151,207	124.2
July	1,749,192	2,248,362	128.5
August	1,735,823	2,090,152	120.5
September	1,755,936	2,195,917	125.0
October	1,838,500	2,872,086	154.6
November	1,876,250	2,786,635	148.4
December	1,953,066	3,120,645	159.8
Average.....	1,793,774	2,343,838	130.6
1926			
January	1,916,325	2,368,210	123.5
February	1,840,297	3,132,220	116.0
March	1,842,302	2,309,312	125.2
April	1,897,262	2,631,481	138.9
May	1,877,713	2,415,276	128.6
June	1,840,297	2,684,157	145.7
July	1,880,723	2,424,356	128.9
August	1,868,987	2,446,245	131.0
September	1,875,592	2,357,181	127.0

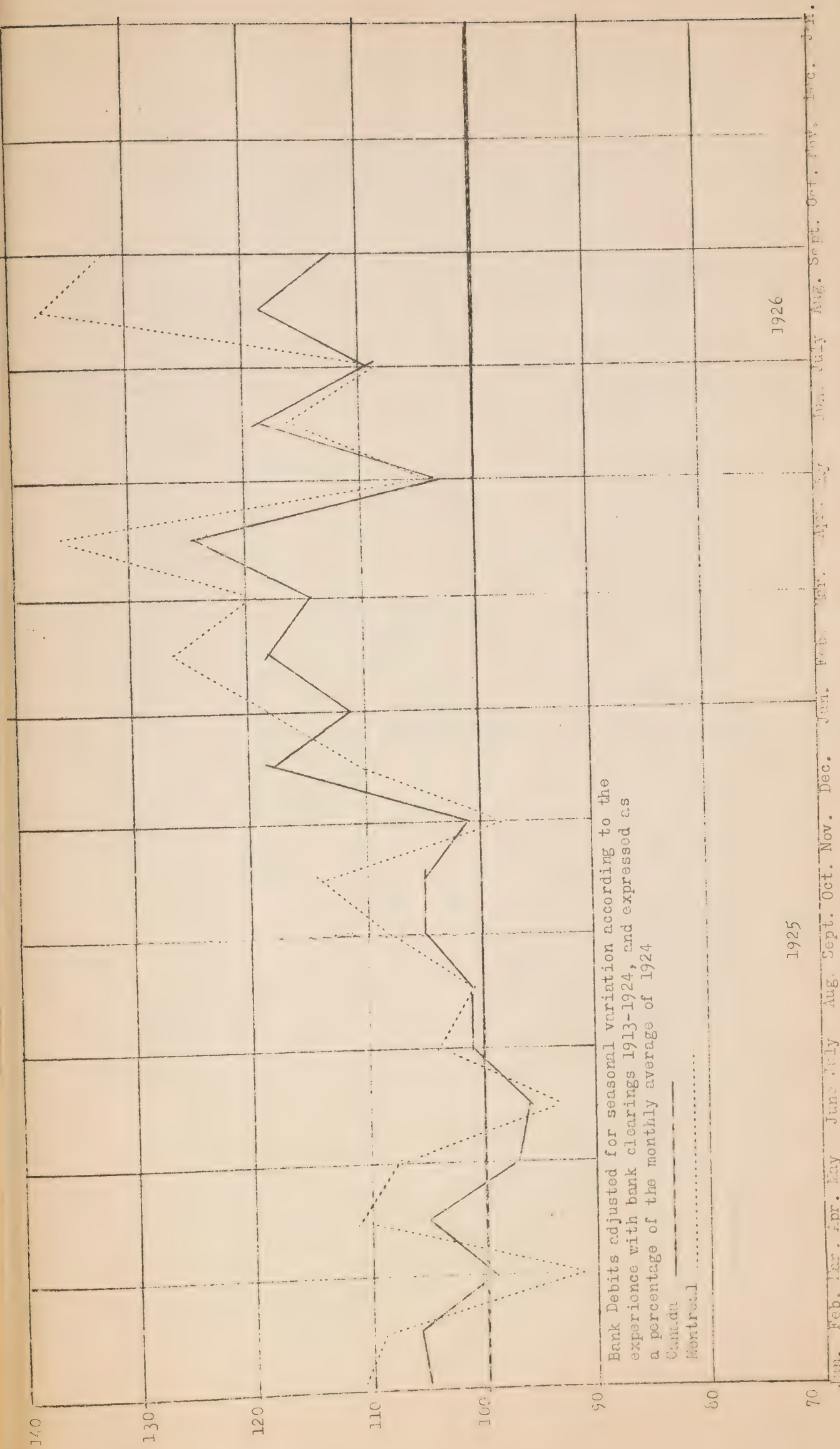


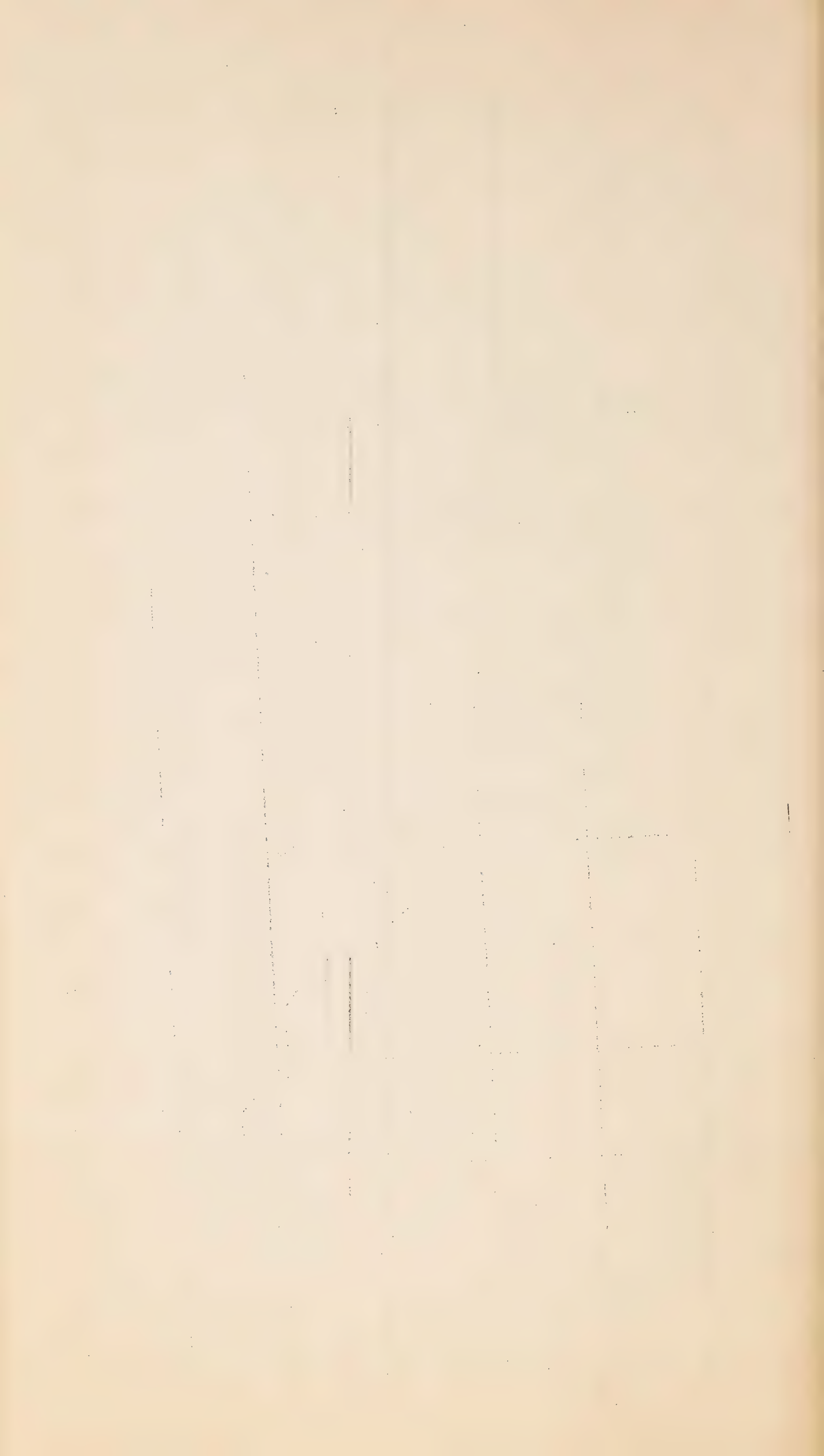


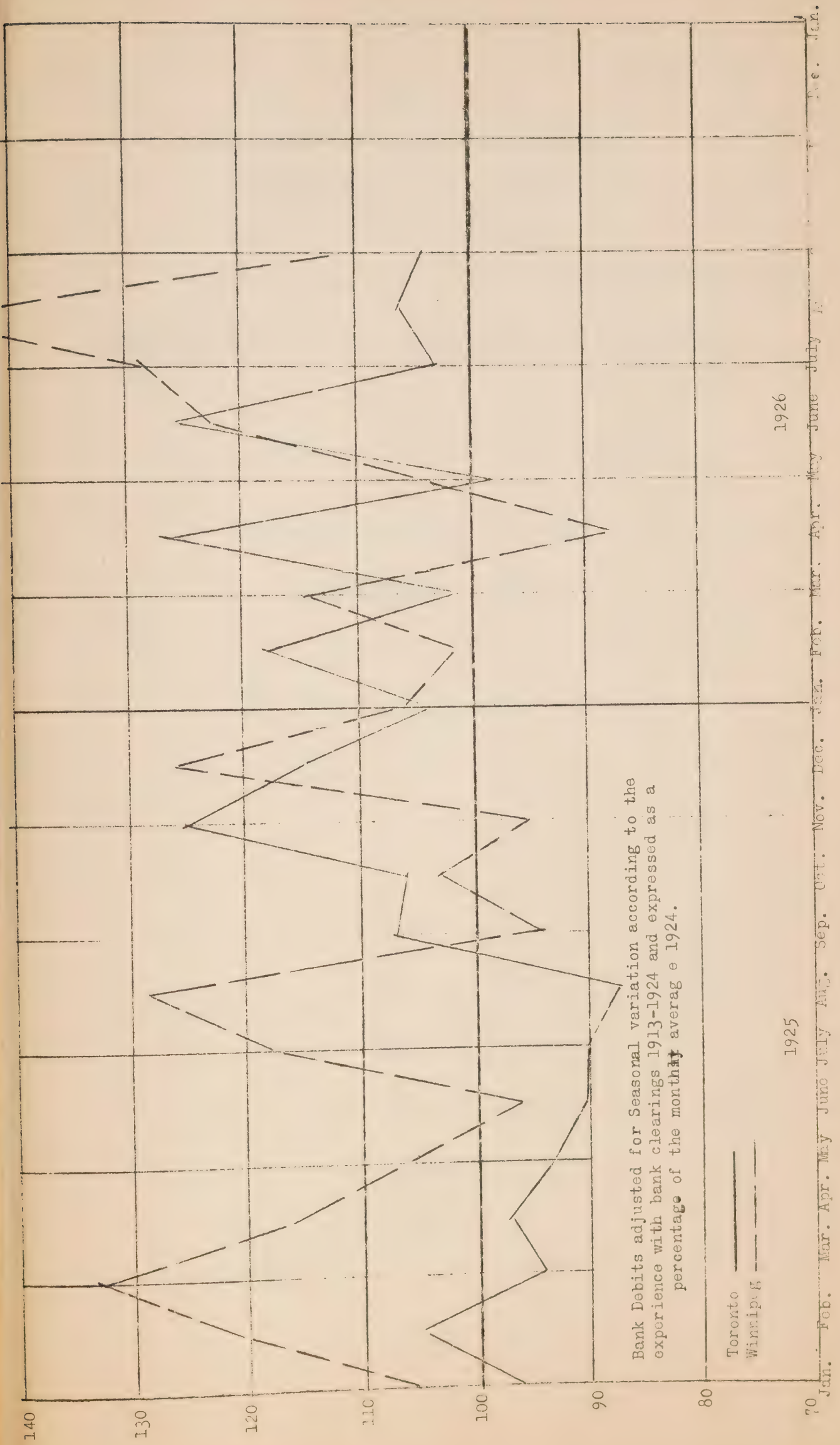
















C A N A D A

DEPARTMENT OF TRADE AND COMMERCE

DOMINION BUREAU OF STATISTICS

GENERAL STATISTICS BRANCH

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No. 10

# BANK DEBITS TO INDIVIDUAL ACCOUNTS

or

Amount of Cheques Passing Through the Banks

at

Clearing House Centres in Canada

OCTOBER 1926

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Published by authority of the Hon. James Malcolm, M. P.,  
Minister of Trade and Commerce

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OTTAWA

1926





DOMINION BUREAU OF STATISTICS  
GENERAL STATISTICS BRANCH  
OTTAWA

Dominion Statistician, R.H. Coats, B.A., F.S.S. (Hon.) F.R.S.C.  
Chief, General Statistics, S.A. Gudmore, M.A., F.S.S.

BANK DEBITS TO INDIVIDUAL ACCOUNTS

or

Amount of Cheques Charged against Bank Accounts at the Clearing  
House Centres in October, 1926.

Bank debits in October were 1.4 less than in the corresponding month of 1925, and after seasonal adjustment a decline of 7.6 p.c. was shown from September last. The total in September as reported to the Dominion Bureau of Statistics by the Canadian Bankers' Association was \$2,830,800,000, as compared with \$2,872,000,000 in October, 1925, and \$2,357,000,000 in September last.

Bank clearings in October were \$1,648,177,107 as compared with \$1,710,200,866 in the corresponding month of 1925, a decrease of nearly 4 p.c.

Comparison of the First Ten Months of 1926 and  
1925.

The debits for the first ten months of 1926 amounted to \$24,599,000,000 as compared with \$22,219,000,000 in the corresponding period of 1925, an increase of \$2,380,000,000 or nearly 8 p.c. Of the five economic areas, the province of Quebec showed the greatest percentage increase in this comparison. The increase in Quebec was 18 p.c., while the gain in Ontario was 10 p.c. The substantial increase of 9 p.c. was shown in the Maritime Provinces and the more moderate increases of 5 p.c. and 3 p.c. were reported for British Columbia and the Prairie Provinces respectively.

Comparison by Areas with October 1925.

Maritime Provinces.— The decline in the Maritime Provinces was nearly 2 p.c., in spite of the substantial increase of 3 p.c. at Halifax.

Quebec.— The province of Quebec was the only economic area to show an increase in this comparison. The debits in October were \$984,400,000, as compared with \$863,800,000 in October 1925, an increase of 15 p.c. Montreal showed an increase of 13 p.c. while the advances at Sherbrooke and Quebec city were 76 p.c. and 13 p.c., respectively.

Ontario.— Of the 11 centres of Ontario for which comparative statistics are available, eight showed an increase in October. In view of the considerable drop at Toronto and two other centres, the decline for the province was 8 p.c.

Prairie Provinces.-- Seven centres and the branches of the Weyburn Security bank in the Prairie provinces showed increases, the advance at Edmonton being 7 p.c. The decline at Winnipeg was 11 p.c., and the drop in the aggregate for the three provinces was 8 p.c.

British Columbia.-- New Westminster alone of the centres of the province of British Columbia showed a gain in October, the decline at Vancouver being 7 p.c. The net result was that the debits in the province declined 6.5 p.c.

Comparison with September 1926 after Seasonal Adjustment.

Based on the experience with bank clearings in the twelve-year period from 1913 to 1924, an adjustment of the statistics of bank debits was effected for the purpose of facilitating short term comparisons. Comparing the adjusted debits of October with the preceding month, declines were shown in each of the four large centres. Although the debits in Montreal, Toronto and Winnipeg were actually much greater in October than in September, considerable decline is apparent especially at Toronto, after adjustment is effected. The declines, after adjustment, at Winnipeg and Vancouver were 8 p.c. and 6 p.c. respectively, while the recession at Montreal was only 1.5 p.c.

Nov. 24, 1926-KHH.

1. BANK DEBITS TO INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE CENTRES OF CANADA, OCTOBER 1926. WITH COMPARATIVE FIGURES FOR SEPTEMBER 1926 AND OCTOBER 1925.

Clearing House Centres	Debits to Individual Accounts		
	October, 1926	September 1926	October 1925
	\$	\$	\$
<u>Maritime Provinces.-</u>			
Halifax	26,841,749	23,102,856	26,173,008
Moncton	6,756,953	6,661,526	6,738,311
St. John	16,520,743	15,954,062	18,027,735
Total-Maritime Prov....	50,119,445	45,718,444	50,908,754
<u>Quebec.-</u>			
Montreal	910,542,707	755,965,516	803,234,483
Quebec	58,363,686	49,165,864	51,626,137
Sherbrooke	15,834,587	10,598,810	8,983,733
Total-Quebec.....	984,740,980	815,730,190	863,844,353
<u>Ontario.-</u>			
Brantford	9,131,149	7,375,024	9,557,602
Chatham	5,702,111	6,296,353	5,972,540
Fort William	8,172,959	7,939,172	7,197,073
Hamilton	58,218,614	57,880,688	53,534,632
Kingston	6,319,976	5,280,356	5,663,362
Kitchener	9,926,495	8,038,278	9,286,799
London	26,967,693	22,475,622	14,930,757
Ottawa	155,398,848	116,753,996	146,905,397
Peterborough	6,884,114	6,283,243	6,225,444
Sarnia	11,239,709	9,264,208	no record
Toronto	476,556,603	631,815,663	810,003,191
Windsor	35,324,707	31,554,151	33,911,211
Total-Ontario.....	1,009,842,978	910,956,754	1,103,188,008
<u>Prairie Provinces.-</u>			
Brandon	5,099,681	4,047,905	5,367,264
Calgary	56,039,832	32,043,725	60,586,755
Edmonton	36,650,139	29,673,613	34,289,797
Lethbridge	6,672,315	5,502,351	5,849,373
Medicine Hat	4,044,730	2,339,474	3,470,733
Moose Jaw	10,714,645	8,899,758	10,358,415
Prince Albert	2,304,013	2,172,460	2,035,541
Regina	43,621,728	34,767,290	49,919,410
Saskatoon	14,625,968	12,730,275	14,176,202
Winnipeg	440,935,837	289,900,641	494,450,396
Branches of the Weyburn Security Bank	7,932,480	5,037,720	5,533,886
Total-Prairie Prov.....	628,641,368	427,115,212	686,037,772
<u>British Columbia.-</u>			
New Westminster	6,857,893	6,947,969	6,425,749
Vancouver	122,975,550	126,121,131	132,331,687
Victoria	27,604,536	24,591,427	29,349,396
Total- Br. Columbia....	157,437,979	157,660,527	168,106,832
Grand Total for Canada....	2,830,782,750	2,357,181,127	2,872,085,719



2. DEBITS TO INDIVIDUAL ACCOUNTS AT CLEARING HOUSE CENTRES IN THE FIVE ECONOMIC AREAS OF CANADA BY MONTHS, JAN. 1925 TO OCTOBER 1926, TOGETHER WITH A COMPARISON OF BANK DEBITS AND BANK CLEARINGS.

	Maritime Provinces	Quebec	Ontario	Prairie Provinces
1925	\$	\$	\$	\$
January	43,432,010	714,407,906	878,500,792	442,997,623
February	38,713,432	595,283,563	764,211,804	382,919,560
March	43,735,013	562,883,201	802,905,758	457,026,758
April	48,021,255	699,497,602	884,480,596	450,820,801
May	47,113,557	668,759,708	960,162,762	461,553,969
June	48,026,485	658,967,983	908,307,115	381,976,275
July	50,845,861	737,262,035	860,617,711	431,416,689
August	46,849,324	666,396,131	812,379,074	405,702,860
September	48,875,462	676,090,716	892,966,209	436,209,470
October	50,908,754	863,844,353	1,103,188,008	686,037,772
November	49,114,390	791,726,706	1,077,498,917	695,469,313
December	66,865,987	840,104,587	1,289,824,895	767,916,793
Total....	572,499,530	8,475,224,491	11,236,043,641	6,000,047,883
1926				
January	51,563,878	752,444,279	924,989,899	475,463,231
February	51,804,695	696,392,434	858,887,564	376,395,130
March	48,814,399	727,436,548	908,373,494	454,159,097
April	49,952,564	850,949,479	1,155,085,080	416,644,930
May	49,763,406	762,235,074	975,205,752	475,262,076
June	50,054,587	807,567,722	1,188,223,667	477,406,988
July	58,570,815	783,367,635	954,801,928	464,405,653
August	50,508,566	872,141,402	898,598,704	466,103,585
September	45,718,444	815,730,190	910,956,754	427,115,212
October	50,119,445	984,740,980	1,009,842,978	628,641,368
First 10 months				
1926	506,870,599	8,053,005,743	9,784,965,820	4,661,597,270
1925	466,519,153	6,843,393,198	8,868,719,829	4,536,661,777
1924	490,809,794	6,515,885,786	8,907,417,454	4,158,715,854
Percentage of				
1926 to 1924	103.2	123.6	109.8	112.4
Percentage of				
1926 to 1925	108.6	117.6	110.2	102.9
	British Columbia	Total for Dominion	Bank Clearings	Percent. of Bk. Debits to Bk. Clearings
1925	\$	\$	\$	%
January	149,697,946	2,230,036,277	1,410,002,198	158.1
February	133,913,450	1,915,041,809	1,109,627,472	172.6
March	138,476,383	2,005,027,113	1,195,146,690	168.2
April	146,314,779	2,229,135,003	1,278,773,239	174.3
May	144,227,683	2,281,817,679	1,341,968,330	170.0
June	153,928,735	2,151,206,593	1,240,079,079	173.5
July	168,221,547	2,248,361,843	1,330,759,511	168.9
August	158,824,578	2,090,151,967	1,248,105,224	167.5
September	141,774,899	2,195,916,756	1,332,379,711	164.9
October	168,106,832	2,872,085,719	1,710,200,866	168.0
November	172,825,834	2,786,635,210	1,670,184,404	166.6
December	165,932,495	3,120,644,757	1,898,373,589	166.5
Total....	1,842,245,211	28,126,060,756	16,765,600,313	168.0
1926				
January	163,749,148	2,368,210,435	1,331,370,873	177.6
February	148,740,099	2,132,219,922	1,242,017,999	171.9
March	170,528,810	2,309,312,348	1,347,825,461	171.4
April	158,849,387	2,631,481,440	1,472,408,348	179.0
May	152,809,281	2,415,275,589	1,465,171,669	164.9
June	160,904,032	2,684,156,996	1,469,252,796	182.9
July	163,209,838	2,424,355,669	1,444,014,544	168.0
August	158,892,735	2,446,244,992	1,403,506,918	174.4
September	157,660,527	2,357,181,127	1,383,681,097	170.5
October	157,437,979	2,830,782,750	1,648,177,107	171.9
First 10 months				
1926	1,592,781,836	24,599,221,268	14,207,373,812	173.0
1925	1,503,486,832	22,218,780,789	13,197,042,320	168.6
1924	1,413,258,046	21,486,086,934	13,642,664,753	157.5
Percentage of				
1926 to 1924	112.6	114.5	104.1	-
Percentage of				
1926 to 1925	105.2	110.6	107.8	9

3. BANK DEBITS IN MILLIONS OF DOLLARS IN ECONOMIC AREAS AND PRINCIPAL CLEARING CENTRES OF CANADA IN OCTOBER 1924, 1925, AND 1926.

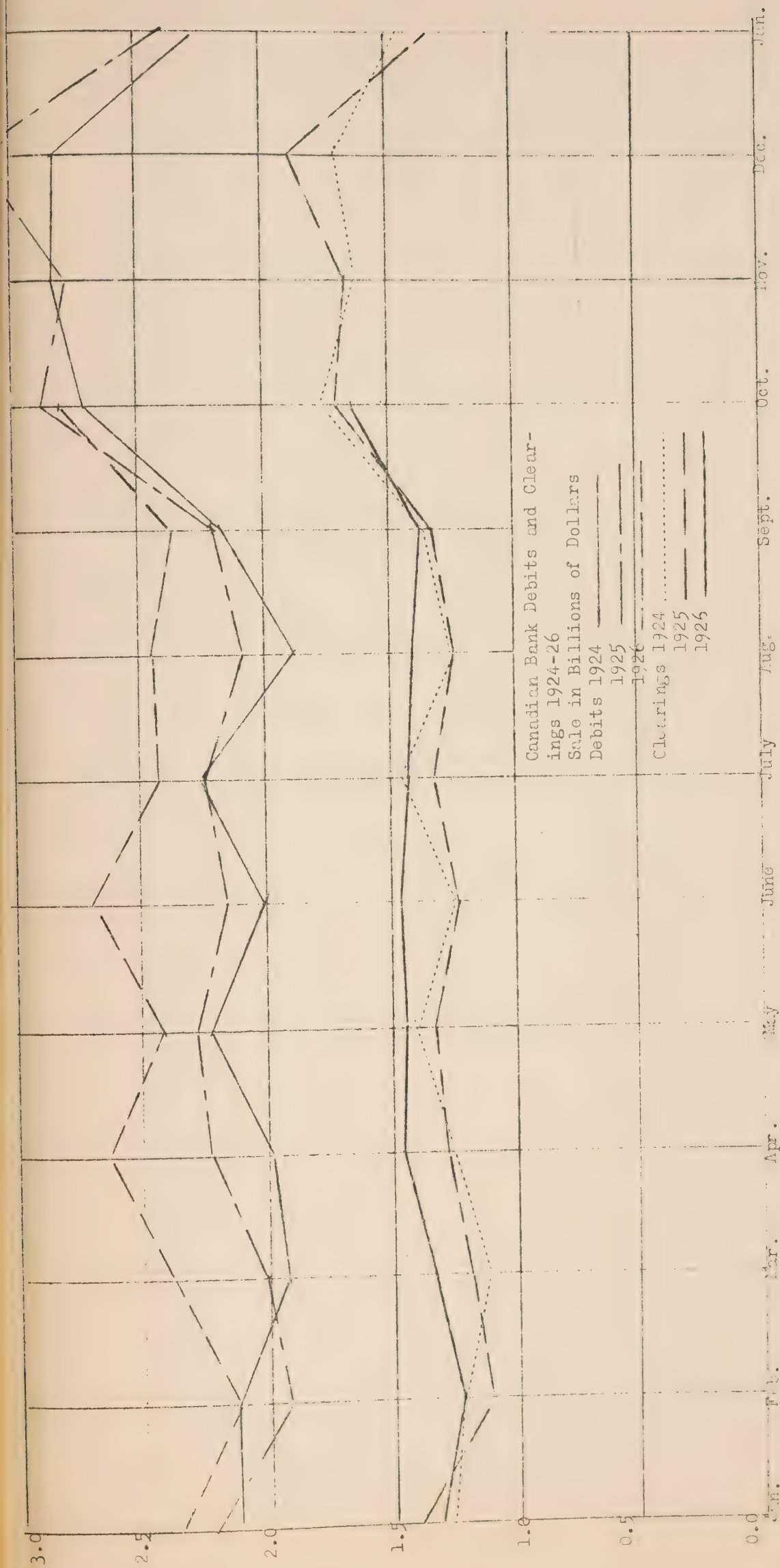
	Month of October			Percentage of 1926 to 1924	Percentage of 1926 to 1925
	1924	1925	1926		
	Millions of Dollars			p.c.	p.c.
Maritime Prov.	45.0	50.9	50.1	111.4	98.4
Quebec	790.5	863.8	984.7	124.5	115.0
Montreal	729.6	803.2	910.5	124.9	113.4
Ontario	1,203.0	1,103.2	1,009.8	92.1	91.6
Toronto	848.7	810.0	676.6	79.8	83.6
Prairie Prov.	525.4	686.0	628.6	119.6	91.6
Winnipeg	347.7	494.5	440.9	127.0	89.3
British Col.	157.5	168.1	157.4	99.9	93.5
Vancouver	129.2	132.3	123.0	95.1	93.0
Canada	2,721.4	2,872.1	2,830.8	104.1	98.6

4. BANK DEPOSITS AND BANK DEBITS, AND RATIO OF DEBITS TO DEPOSITS JANUARY, 1924, TO OCTOBER 1926.

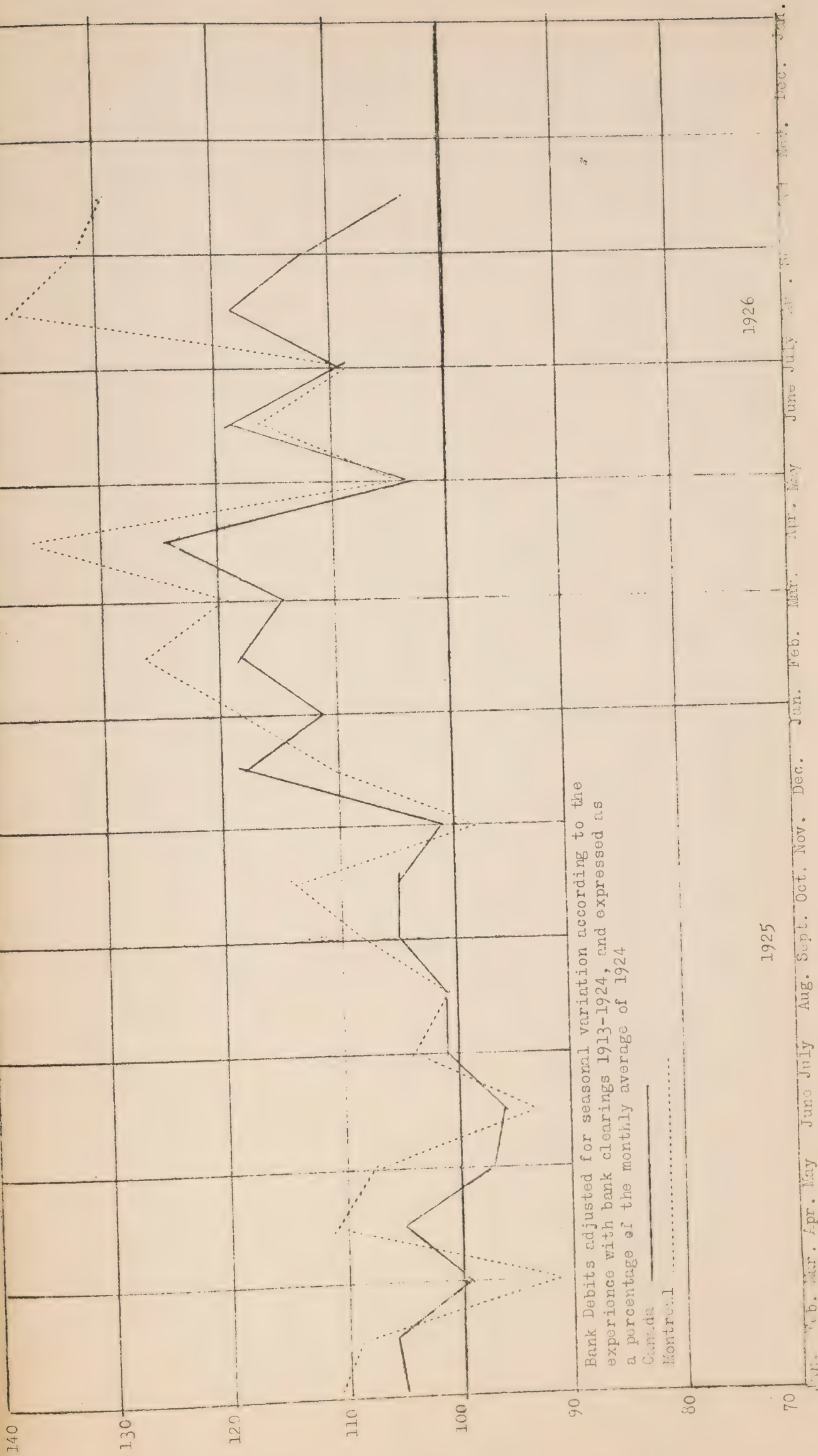
	Demand and Notice Deposits in Canada as at last day of pre- ceding month	Bank Debits	Percentage of Bank Debits to Deposits in Canada
924	(000's omitted)	(000's omitted)	%
January	\$ 1,739,877	\$ 2,126,913	122.2
February	1,701,061	2,137,762	125.5
March	1,684,271	1,930,320	114.7
April	1,686,487	1,977,102	117.3
May	1,715,793	2,234,324	130.4
June	1,684,127	2,002,867	119.0
July	1,718,129	2,255,869	131.3
August	1,678,706	1,927,073	114.9
September	1,664,299	2,170,461	130.5
October	1,674,794	2,721,396	162.6
November	1,707,859	2,848,726	166.8
December	1,765,161	2,824,661	160.1
Average.....	1,701,714	2,263,123	133.0
925			
January	1,832,936	2,230,036	121.6
February	1,752,412	1,915,042	109.2
March	1,743,706	2,005,027	115.0
April	1,757,678	2,229,135	126.9
May	1,777,186	2,281,818	128.3
June	1,732,604	2,151,207	124.2
July	1,749,192	2,248,362	128.5
August	1,735,823	2,090,152	120.5
September	1,755,936	2,195,917	125.0
October	1,838,500	2,872,086	154.6
November	1,876,250	2,786,635	148.4
December	1,953,066	3,120,645	159.8
Average.....	1,793,774	2,343,838	130.6
926			
January	1,916,325	2,368,210	123.5
February	1,840,297	3,132,220	116.0
March	1,842,302	2,309,312	125.2
April	1,897,262	2,631,481	138.9
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July	1,880,723	2,424,356	128.9
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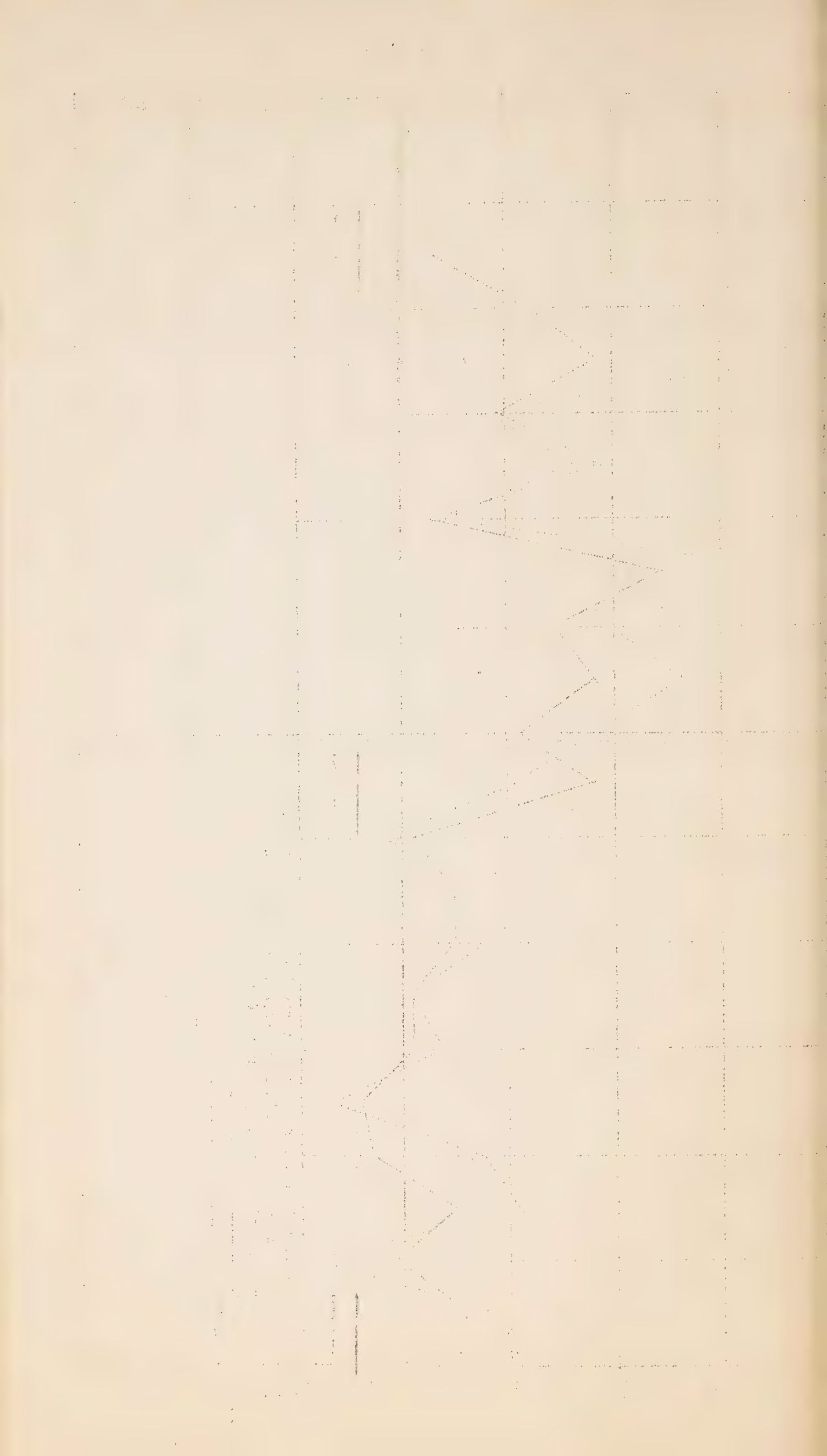


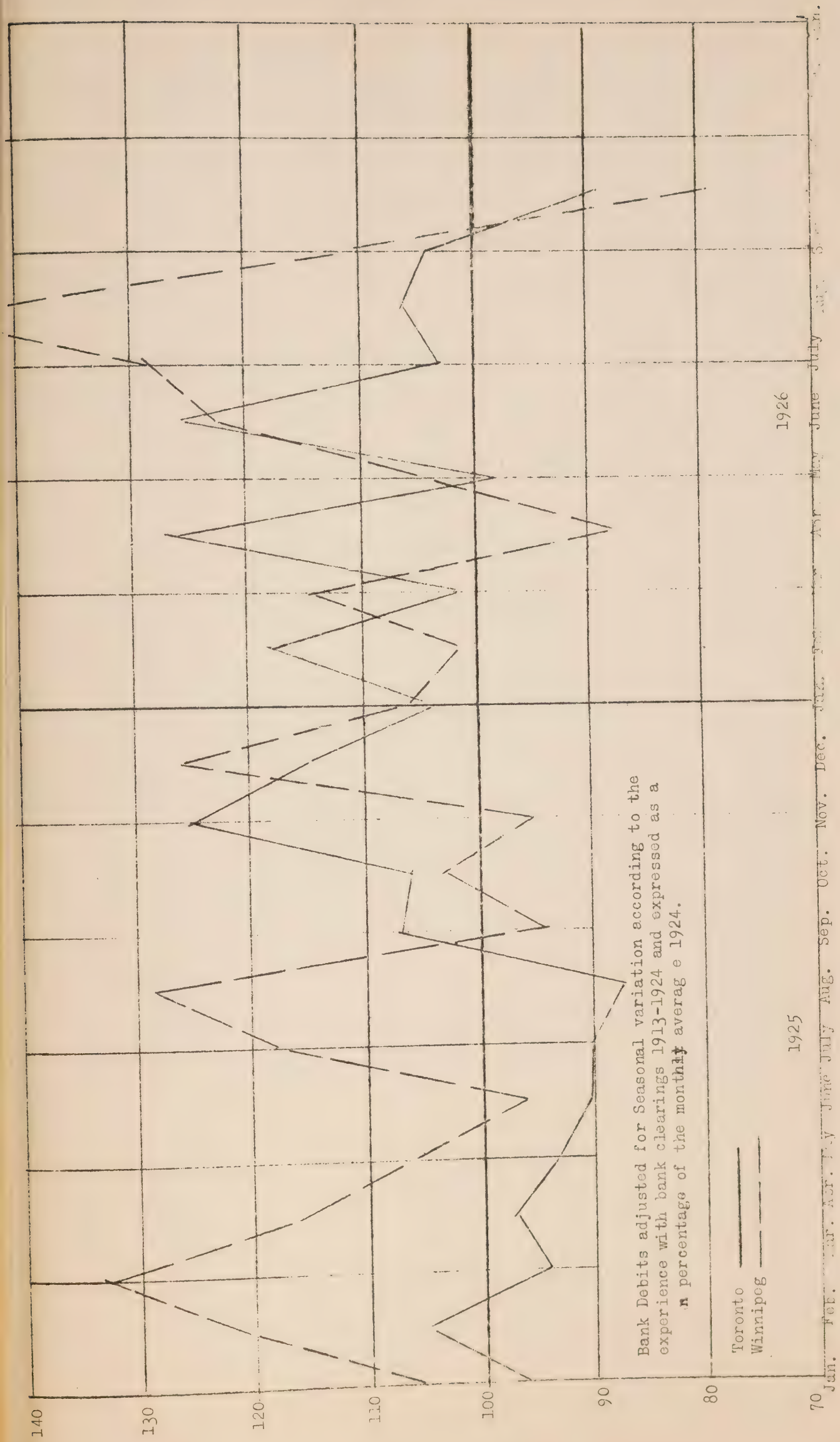
















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DEPARTMENT OF TRADE AND COMMERCE  
DOMINION BUREAU OF STATISTICS  
GENERAL STATISTICS BRANCH

Vol. 3

No. 11

BANK DEBITS TO INDIVIDUAL ACCOUNTS

or

Amount of Cheques Passing Through the Banks

at

Clearing House Centres in Canada

NOVEMBER 1926

+

Published by authority of the Hon. James Malcolm, M. P.,  
Minister of Trade and Commerce

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OTTAWA

1926



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DOMINION BUREAU OF STATISTICS  
GENERAL STATISTICS BRANCH  
OTTAWA

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Dominion Statistician, R.H.Coats, B.A., F.S.S. (Hon.), F.R.S.C.  
Chief, General Statistics, S.A. Guélère, B.A., F.S.S.

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BANK DEBITS TO INDIVIDUAL ACCOUNTS

or

Amount of Cheques Charged against Bank Accounts at the Clearing  
House Centres in November, 1926.

Bank debits in November were 4.6 p.c. greater than in the corresponding month of 1925, and after seasonal adjustment an increase of 1.5 p.c. was shown from October last. The total in November, as reported to the Dominion Bureau of Statistics by the Canadian Bankers' Association, was \$2,915,-700,000, as compared with \$2,786,600,000 in November 1925 and \$2,830,800,000 in October last.

Bank clearings in November were \$1,737,700,000, as compared with \$1,670,200,000 in the corresponding month of 1925, an increase of 4 p.c.

Comparison of the first eleven months of 1926  
and 1925.

During the first eleven months of the present year, the debits were \$27,500,000,000, as compared with \$25,000,000,000 in the corresponding period of 1925, a gain of 10 p.c. Each of the economic areas shows increases in this comparison. The debits of Quebec in the first eleven months of 1926 were \$9,000,000,000, as compared with \$7,635,000,000 in the corresponding period of 1925, a gain of 18 p.c. The increase in Ontario was 9.4 p.c., the total for the first eleven months of 1926 being \$10,863,000,000. An increase of 7.6 p.c. was shown in the Maritime provinces. The debits of British Columbia showed considerable increase during the first nine months of the year. In October and November a decline was shown from the high totals of 1925, with the result that the cumulative debits for the first eleven months of 1926 were only 5 p.c. in excess of the corresponding total in 1925. The more moderate proportionate gain of 2.3 p.c. was shown in the debits of the Prairie Provinces.

Comparison by Areas with November 1925.

Maritime Provinces.- Moncton alone of the clearing centres in the Maritime provinces showed an increase in November as compared with the corresponding month of 1925. The total debits for the area showed a decline of 2 p.c.

Quebec.- Important increases were shown in each of the clearing centres of the province of Quebec, the advance at Montreal being nearly 22 p.c. The total debits at the three centres were \$952,454,000, as compared with \$791,727,000 in November 1925, a gain of nearly 21 p.c.



Ontario.- The debits of Ontario were slightly more than maintained in November as compared with the corresponding month of 1925. The debits of Toronto showed a decline of 4 p.c. which was counterbalanced by gains in other cities, Hamilton and Ottawa showing gains of 3.5 p.c. and 2.5 p.c. respectively.

Prairie Provinces.- The debits of the Prairie Provinces were \$664,500,000 in November last, as compared with \$695,500,000 in November 1925, a decline of 4.5 p.c.

British Columbia.- The decline of the debits in British Columbia was less than 0.5 p.c. Increases at Vancouver and New Westminster were counterbalanced by a decline at Victoria.

Comparison with October after Seasonal Adjustment.

Based on the experience with bank clearings in the twelve year period from 1913 to 1924, an adjustment of the statistics of bank debits was effected for the purpose of facilitating short-term comparisons. Comparing the adjusted debits of November with those of the preceding month, a decline of 9 p.c. was shown in Montreal, while increases were shown at each of the three other largest centres. The increase at Toronto was nearly 14 p.c. in this comparison. A similar percentage increase was shown at Vancouver, while the advance at Winnipeg was 10 p.c.

December 22nd, 1926-KHH.

-5-

1. BANK DEBITS TO INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE CENTRES  
OF CANADA, NOVEMBER 1926, WITH COMPARATIVE FIGURES FOR OCTOBER  
1926 AND NOVEMBER 1925.

Clearing House Centres	Debits to Individual Accounts		
	November 1926	October 1926	November 1925
	\$	\$	\$
<u>Maritime Provinces.-</u>			
Halifax	24,511,732	26,841,749	25,373,810
Moncton	6,697,728	6,756,953	6,234,407
St. John	16,908,511	16,520,743	17,506,173
Total-Maritime			
Prev..	48,117,971	50,119,445	49,114,390
<u>Quebec.-</u>			
Montreal	381,422,382	910,542,707	724,664,088
Quebec	60,540,605	58,363,686	57,600,383
Sherbrooke	10,791,153	15,834,587	9,462,235
Total-Quebec.....	952,754,140	984,740,980	791,726,706
<u>Ontario.-</u>			
Brantford	9,601,921	9,131,149	8,029,951
Chatham	6,142,401	5,702,111	5,817,991
Fort William	11,000,406	8,172,959	7,334,438
Hamilton	56,333,794	58,218,614	54,414,043
Kingston	6,356,837	6,319,976	5,451,499
Kitchener	10,059,053	9,926,495	9,262,255
London	25,170,555	26,967,693	22,344,272
Ottawa	187,545,945	155,398,848	182,980,319
Peterborough	6,875,271	6,884,114	5,642,015
Sarnia	9,587,955	11,239,709	No Record
Toronto	718,407,848	676,556,603	748,420,218
Windsor	31,008,724	35,324,707	27,801,916
Total-Ontario.....	1,078,140,710	1,009,842,978	1,077,498,917
<u>Prairie Provinces.-</u>			
Brandon	5,337,189	5,099,681	5,064,806
Calgary	77,587,697	56,039,832	77,413,711
Edmonton	39,316,269	36,650,139	31,636,732
Lethbridge	6,238,004	6,672,315	6,596,069
Medicine Hat	4,110,266	4,044,730	3,721,132
Moose Jaw	11,705,304	10,714,645	10,989,979
Prince Albert	2,693,680	2,304,013	2,658,645
Regina	46,280,600	43,621,728	47,537,464
Saskatoon	15,416,719	14,625,968	14,391,734
Winnipeg	448,114,513	440,935,857	489,128,356
Branches of the Weyburn			
Security Bank	8,734,895	7,932,480	6,330,685
Total-Prairie Prov	664,535,136	628,641,368	695,469,313
<u>British Columbia.-</u>			
New Westminster	6,119,401	6,857,893	5,465,570
Vancouver	139,774,360	122,975,550	138,680,240
Victoria	26,217,189	27,604,536	28,680,074
Total-Br. Columbia	172,110,950	157,437,979	172,825,884
Grand Total for Canada.....	2,915,658,907	2,830,782,750	2,786,635,210



2. DEBITS TO INDIVIDUAL ACCOUNTS AT CLEARING HOUSE CENTRES IN THE FIVE ECONOMIC AREAS OF CANADA BY MONTHS, JAN. 1925 TO NOVEMBER 1926, TOGETHER WITH A COMPARISON OF BANK DEBITS AND BANK CLEARINGS.

	Maritime Provinces	Quebec	Ontario	Prairie Provinces
	\$	\$	\$	\$
1925				
January	43,432,010	714,407,905	878,500,792	442,997,623
February	38,713,432	595,283,563	764,211,804	382,919,560
March	43,735,013	562,823,201	802,905,753	457,026,758
April	46,021,255	699,497,602	824,463,596	450,320,801
May	47,113,557	668,759,708	956,162,762	461,552,969
June	48,026,485	658,967,983	908,307,115	381,976,275
July	50,843,861	737,262,035	860,617,711	431,416,689
August	46,849,324	666,396,131	812,379,074	405,702,860
September	48,875,462	676,090,716	892,966,209	436,209,470
October	50,908,754	863,844,353	1,103,188,008	686,037,772
November	49,114,390	791,726,706	1,077,493,917	695,469,313
December	66,865,987	840,104,587	1,289,824,895	757,916,793
Total.....	572,499,530	8,475,224,491	11,230,043,641	6,000,047,883
1926				
January	51,563,878	752,444,279	924,989,899	475,463,231
February	51,804,695	696,392,434	853,857,564	375,395,130
March	48,814,399	727,436,548	908,373,494	454,159,097
April	49,952,564	850,949,479	1,155,035,080	446,004,936
May	49,763,406	762,235,074	975,203,752	475,262,076
June	50,054,587	807,567,722	1,138,223,667	477,406,988
July	53,570,615	783,367,635	954,801,928	464,405,653
August	50,508,566	872,141,402	898,590,704	466,102,535
September	45,718,444	815,730,190	910,956,754	427,115,212
October	50,119,445	984,740,980	1,009,842,978	628,642,368
November	48,117,971	952,754,140	1,078,140,710	664,535,136
First 11 months				
1926	554,988,570	9,005,759,883	10,863,106,530	5,326,132,406
1925	515,633,543	7,635,119,904	9,946,213,746	5,232,131,090
1924	536,950,387	7,225,557,666	10,155,207,297	4,850,669,408
Percentage of				
1926 to 1924	103.4	124.2	107.1	109.9
Percentage of				
1926 to 1925	107.6	118.0	109.4	102.3
	British Columbia	Total for Dominion	Bank Clearings	Per cent of Bk. Debits to Bk. Clearings
	\$	\$	\$	%
1925				
January	149,697,946	2,230,036,277	1,410,002,198	158.1
February	133,913,450	1,915,041,809	1,109,627,472	172.6
March	138,476,383	2,005,027,113	1,195,146,690	168.2
April	146,314,779	2,229,135,003	1,278,773,239	174.3
May	144,227,683	2,281,817,679	1,341,968,330	170.0
June	153,928,735	2,151,206,593	1,240,079,079	173.5
July	168,221,547	2,248,361,843	1,330,759,511	168.9
August	158,824,578	2,090,151,967	1,248,105,224	167.5
September	141,774,899	2,195,916,756	1,332,379,711	164.9
October	168,106,832	2,872,085,719	1,710,200,866	168.0
November	172,825,884	2,786,635,210	1,670,184,404	166.6
December	165,932,495	3,120,644,757	1,896,373,569	165.5
Total.....	1,842,245,211	28,126,060,756	16,765,600,313	168.0
1926				
January	163,749,148	2,368,210,435	1,331,370,873	177.6
February	148,740,099	2,132,219,922	1,242,017,999	171.9
March	170,528,810	2,309,312,348	1,347,825,461	171.4
April	158,849,387	2,631,481,440	1,472,408,348	179.0
May	152,809,281	2,415,275,589	1,465,171,669	164.9
June	160,904,032	2,684,156,996	1,469,252,796	182.9
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August	158,892,735	2,446,244,992	1,403,506,918	174.4
September	157,660,527	2,357,181,127	1,383,628,097	170.5
October	157,437,979	2,830,782,750	1,648,177,107	171.9
November	172,110,950	2,915,653,907	1,737,742,667	167.7
First 11 months				
1926	1,764,892,786	27,514,880,175	15,945,116,479	172.6
1925	1,676,312,716	25,005,415,999	14,867,226,724	168.1
1924	1,566,428,229	24,334,812,987	15,289,788,987	159.3
Percentage of				
1926 to 1924	112.5	113.0	104.3	-
Percentage of				
1926 to 1925	105.1	110.1	107.1	-



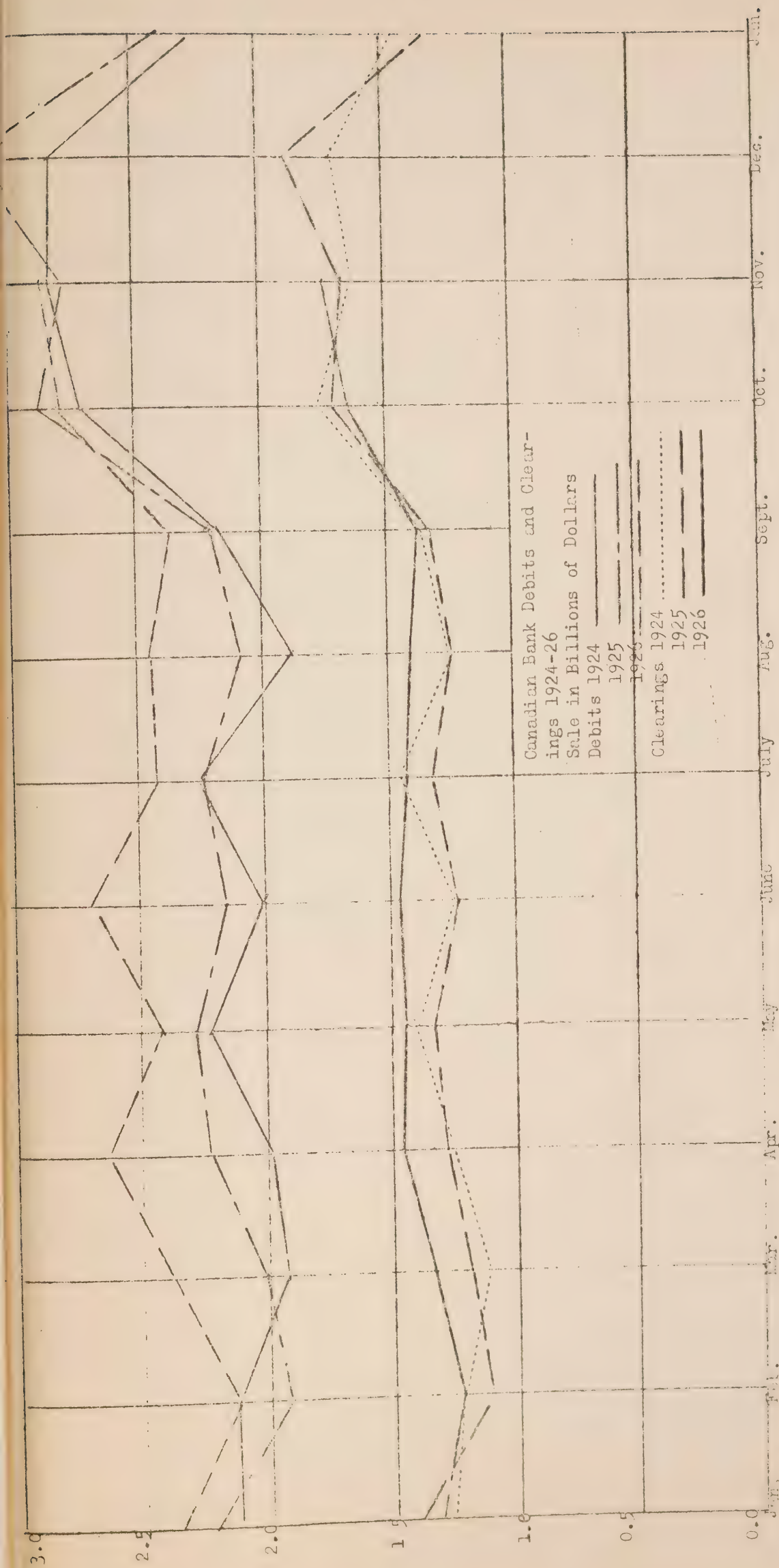
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	Month of November			Percentage of 1926 to 1924	Percentage of 1926 to 1925
	1924	1925	1926		
	Millions of Dollars			p.c.	p.c.
Maritime Prov.	46.1	49.1	48.1	104.3	98.0
Quebec	709.7	791.7	952.8	134.3	120.4
Montreal	652.3	724.7	881.4	135.0	121.6
Ontario	1,247.8	1,077.5	1,078.1	86.4	101.0
Toronto	689.5	748.4	718.4	104.4	96.0
Prairie Prov.	692.0	695.5	664.5	96.0	95.0
Winnipeg	511.3	489.1	448.1	87.7	93.6
British Columbia	155.2	172.8	172.1	112.4	99.6
Vancouver	126.4	138.7	139.8	110.6	100.7
Canada	2,843.7	2,786.6	2,915.7	102.4	104.6

4. BANK DEBITS AND BANK DEPOSITS, AND RATIO OF DEBITS TO DEPOSITS  
JANUARY 1924 TO NOVEMBER 1926.

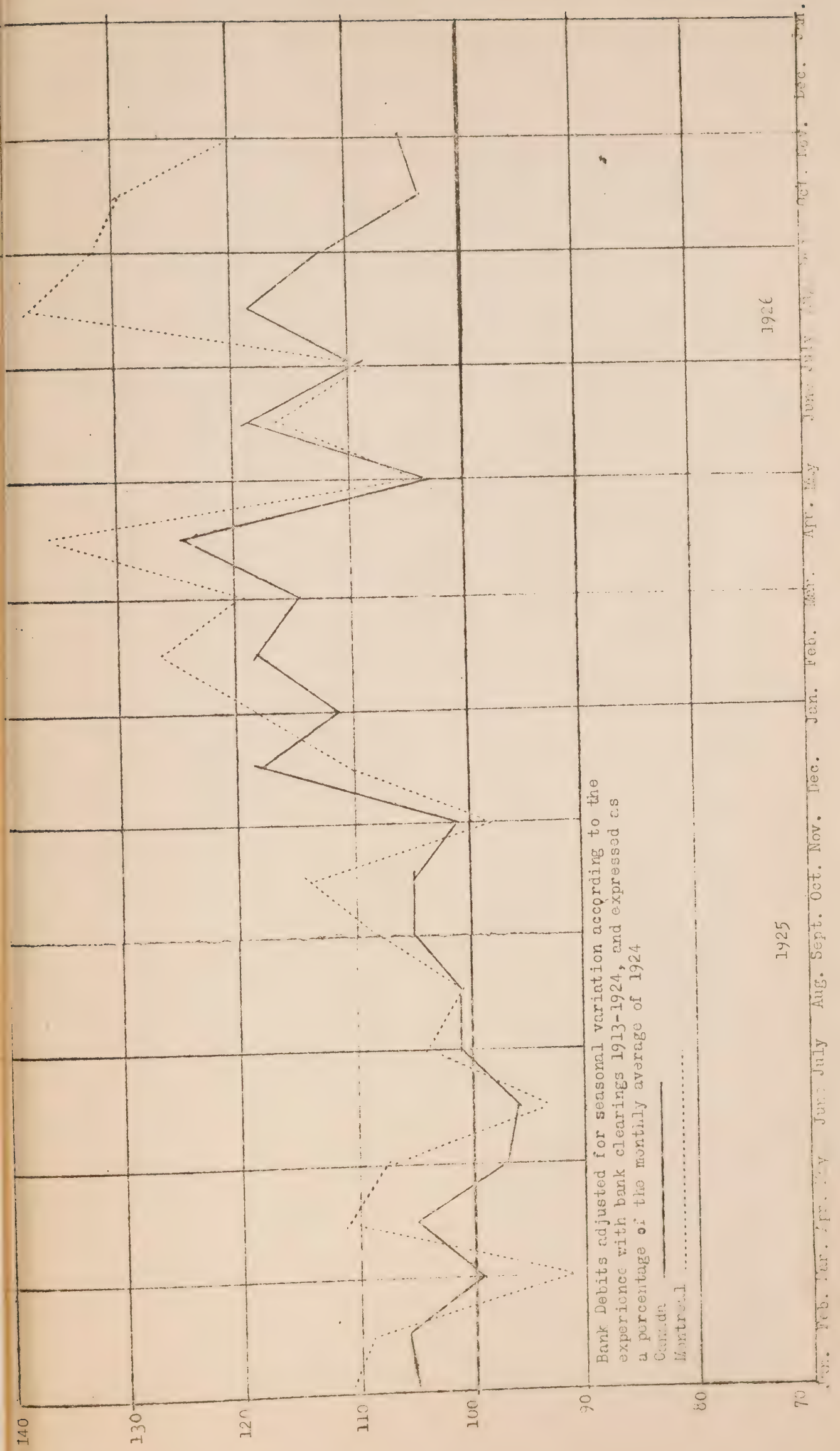
	Demand and Notice Deposits in Canada as at last day of pre- ceding month		Bank Debits	Percentage of Bank Debits to Deposits in Canada
1924		(000's omitted)	(000's omitted)	%
January	\$	1,739,877	\$ 2,126,913	122.2
February		1,701,061	2,137,762	125.5
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October		1,674,794	2,721,396	162.6
November		1,707,859	2,848,726	166.8
December		1,765,161	2,824,661	160.1
Average.....		1,701,714	2,263,122	133.0
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April		1,757,678	2,229,175	126.9
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June		1,732,604	2,151,207	124.2
July		1,749,192	2,248,562	128.5
August		1,735,823	2,090,152	120.5
September		1,755,936	2,195,917	125.0
October		1,838,500	2,872,086	154.6
November		1,876,250	2,786,635	148.4
December		1,953,066	3,120,645	159.8
Average.....		1,793,774	2,343,856	130.6
1926				
January		1,916,525	2,368,210	123.5
February		1,840,297	3,132,220	116.0
March		1,842,302	2,309,312	125.2
April		1,897,262	2,631,481	138.9
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June		1,840,297	2,684,157	145.7
July		1,880,723	2,424,356	128.9
August		1,868,987	2,446,245	131.0
September		1,875,592	2,357,181	127.0
October		1,894,311	2,830,783	149.5
November		1,923,494	2,915,659	151.5

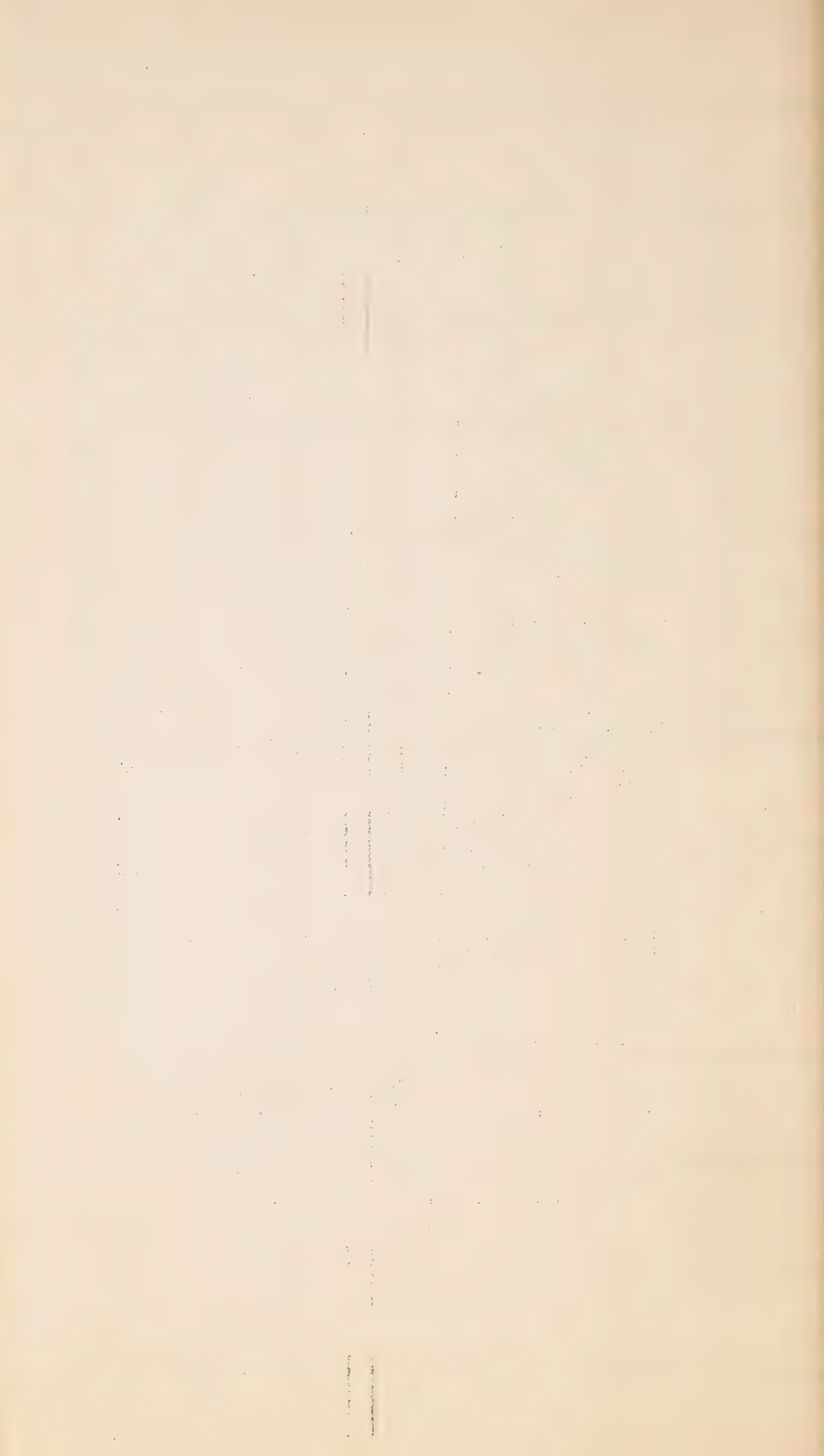


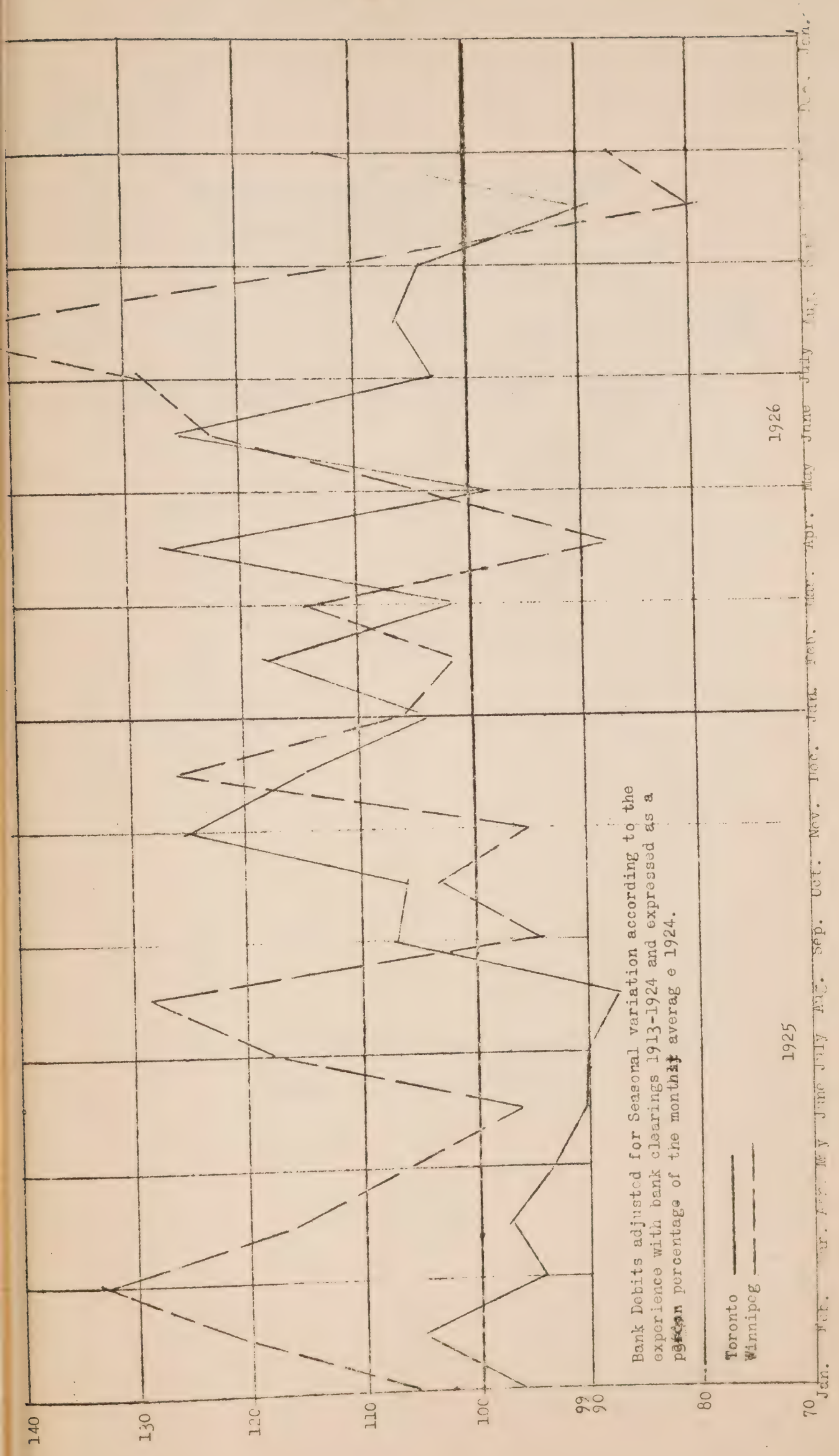
















Jan 28/27

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DEPARTMENT OF TRADE AND COMMERCE

DOMINION BUREAU OF STATISTICS

GENERAL STATISTICS BRANCH

Vol. 3

No. 12

# BANK DEBITS TO INDIVIDUAL ACCOUNTS

or

Amount of Cheques Passing Through the Banks

at

Clearing House Centres in Canada

DECEMBER 1926

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BANK DEBITS TO INDIVIDUAL ACCOUNTS

or

Amount of Cheques Charged against Bank Accounts at the Clearing House Centres  
in December, 1926.

Bank debits to individual accounts in December were 9 p.c. less than in the corresponding month of 1925, in spite of an increase of 2 p.c. over November after adjustment for seasonal variation. The total at the clearing house centres of Canada, as reported to the Dominion Bureau of Statistics by the Canadian Bankers' Association, was \$2,843,200,000 in December 1926, as compared with \$3,120,600,000 in December 1925 and \$2,915,700,000 in November last. The grand total of bank debits in 1926 was \$30,358,000,000 as compared with \$28,126,000,000 in 1925, an increase of nearly 8 p.c.

Bank clearings in December were \$1,746,300,000, as compared with \$1,898,400,000 in December 1925, and \$1,737,700,000 in November 1926. The clearings during 1926 totalled \$17,720,600,000, about 6 p.c. more than in 1925.

Comparison of Debits in 1925 and 1926.

While each of the economic areas, with the exception of the Prairie Provinces, showed increases in 1926 as compared with the preceding year, the greatest gain was effected in Quebec province, where the increase was no less than 17 p.c. The total in Quebec during 1926 was \$9,909,000,000, as compared with \$8,475,000,000 in 1925. The increase in Ontario was also substantial, the total being \$11,998,000,000 as compared with \$11,236,000,000, an increase of nearly 7 p.c. The debits in the Maritime Provinces showed an increase of nearly 6 p.c. over the low level of 1925. In British Columbia a steady increase was shown, the total in 1926 being \$1,959,000,000 as compared with \$1,842,000,000 in 1926, the gain being more than 6 p.c. The debits of the Prairie Provinces showed a decline in this comparison of 2 p.c., the total in 1926 being \$5,885,600,000.

Comparison by Areas with December 1925.

The early closing of navigation probably affected adversely the dollar volume of business in December. The decrease for the country as a whole was nearly 9 p.c. Quebec and British Columbia, alone of the five economic areas, showed increases over the high levels of December 1925.

Maritime Provinces.- A considerable decline was shown in the debits in Halifax in this comparison, while an increase was indicated at St. John. A considerable decline was the net result for the three centres of the area.



Quebec.- An increase of 6 p.c. was shown at Montreal, while a considerably greater percentage gain occurred at the remaining centres of Quebec and Sherbrooke. The debits in the province were \$903,700,000 in December, as compared with \$840,100,000 in December 1925, an increase of 6.5 p.c.

Ontario.- One half of the centres in Ontario showed increases in this comparison, but the debits in the province showed a decline in view of the considerable decreases in the larger centres including Toronto, Ottawa and Hamilton. The decrease in the province was about 12 p.c., the debits in December amounting to \$1,135,000,000.

Prairie Provinces.- Winnipeg debits showed a considerable decline and three only of the centres in the area recorded increases. The net result for the area was a decline in this comparison of about 27 p.c.

British Columbia.- The three centres of British Columbia showed increases in December, the gain at Vancouver being 17 p.c. The total debits in the province were \$ 194,900,000, representing a gain of 17.5 p.c.

Comparison with November after Seasonal Adjustment.

Based on the experience with bank clearings in the twelve year period from 1915 to 1924, an adjustment of the statistics of bank debits was effected for the purpose of facilitating short-term comparisons. Comparing the adjusted debits of December with those of the preceding month, increases of 8 p.c. and 16 p.c. were shown for Toronto and Vancouver respectively. The decreases at Montreal and Winnipeg were restricted to 2 p.c. and 5 p.c. respectively, when seasonal tendencies are considered.

Jan. 25, 1926.-KMH.

1. BANK DEBITS TO INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE CENTRES  
OF CANADA, DECEMBER 1926, WITH COMPARATIVE FIGURES FOR NOVEMBER  
1926, AND DECEMBER 1925.

Debits to Individual Accounts.			
	December 1926	November 1926	December 1925
<u>Maritime Provinces.-</u>	\$	\$	\$
Halifax	23,509,046	24,511,732	31,753,993
Moncton	7,294,527	6,697,728	7,205,389
St. John	18,947,529	16,908,511	17,906,605
Total-Maritime Prov.	49,751,102	48,117,971	56,865,987
<u>Quebec.-</u>			
Montreal	824,665,831	881,422,332	775,609,542
Quebec	68,226,995	60,540,605	55,834,484
Sherbrooke	10,819,100	10,791,153	3,666,561
Total-Quebec.....	903,711,926	952,754,140	840,104,587
<u>Ontario.-</u>			
Brantford	10,899,736	9,601,921	10,442,987
Chatham	8,296,883	6,142,401	8,529,790
Fort William	9,395,935	11,000,406	9,305,106
Hamilton	54,921,932	56,383,794	56,968,902
Kingston	6,395,083	6,356,837	6,078,209
Kitchener	11,413,431	10,059,053	10,046,182
London	28,150,305	25,170,555	24,975,349
Ottawa	168,272,262	187,545,945	301,874,401
Peterborough	7,518,698	6,875,271	8,245,733
Sarnia	8,219,439	9,587,955	No record
Toronto	787,010,391	718,407,848	827,984,486
Windsor	34,743,026	31,008,724	25,373,750
Total-Ontario....	1,135,237,121	1,078,140,710	1,289,824,895
<u>Prairie Provinces.-</u>			
Brandon	5,186,409	5,337,189	5,140,609
Calgary	72,897,029	77,587,697	79,981,089
Edmonton	37,522,436	38,316,269	37,157,073
Lethbridge	6,781,690	6,238,004	8,359,074
Medicine Hat	3,145,012	4,110,266	4,209,773
Moose Jaw	11,433,233	11,705,304	11,878,983
Prince Albert	3,239,931	2,693,680	2,824,934
Regina	31,939,301	46,280,600	38,816,762
Saskatoon	14,454,526	15,416,719	15,334,751
Winnipeg	366,389,973	448,114,513	557,671,757
Branches of the Weyburn			
Security Bank	6,524,122	8,734,395	6,541,988
Total-Prairie Prov.	559,513,662	664,535,136	767,916,793
<u>British Columbia.-</u>			
New Westminster	7,104,463	6,119,401	6,494,289
Vancouver	157,861,676	139,774,360	134,687,192
Victoria	29,973,893	26,217,139	24,751,014
Total-Br. Columbia	194,940,032	172,110,950	165,932,495
<u>Grand Total for</u>			
Canada.....	2,843,153,843	2,915,658,907	3,120,644,757



2. DEBITS TO INDIVIDUAL ACCOUNTS AT CLEARING HOUSE CENTRES IN THE FIVE ECONOMIC AREAS OF CANADA BY MONTHS, JAN. 1925 TO NOVEMBER 1926, TOGETHER WITH COMPARISON OF BANK DEBITS AND BANK CLEARINGS.

	Maritime Provinces	Quebec	Ontario	Prairie Provinces
1925	\$	\$	\$	\$
January	43,432,010	714,407,906	878,500,792	442,997,623
February	38,713,432	595,283,563	764,211,804	382,919,560
March	43,735,013	562,883,201	802,905,758	457,026,756
April	48,021,255	699,497,602	884,480,596	450,820,801
May	47,113,557	668,759,708	960,162,762	461,553,961
June	48,026,485	658,967,983	908,307,115	381,976,275
July	50,845,861	737,262,035	860,617,711	431,416,689
August	46,849,324	666,396,131	812,379,074	405,702,860
September	48,875,462	676,090,716	892,966,209	436,209,470
October	50,908,714	863,844,353	1,103,188,008	686,037,772
November	49,114,590	791,726,706	1,077,498,917	695,469,313
December	66,865,987	840,104,587	1,289,824,895	767,916,793
Total.....	572,499,530	8,475,224,491	11,236,043,641	6,000,047,883
1926				
January	51,565,878	752,444,279	924,989,899	475,463,231
February	51,804,695	696,392,434	858,887,564	376,395,130
March	48,814,399	727,436,548	908,373,494	454,159,097
April	49,952,564	850,949,479	1,151,085,080	416,644,930
May	49,765,406	762,235,074	975,205,752	475,262,076
June	50,054,537	807,567,722	1,188,223,667	477,406,988
July	58,570,615	785,367,635	954,801,928	464,405,653
August	50,508,566	872,141,402	898,598,704	466,103,585
September	45,718,444	815,730,190	910,956,754	427,115,212
October	50,119,445	984,740,980	1,009,842,978	628,641,368
November	48,117,971	952,754,140	1,078,140,710	664,535,156
December	49,751,102	903,711,926	1,135,287,121	559,513,662
Total for year				
1926.....	604,739,672	9,909,471,809	11,998,343,651	5,885,646,068
1925.....	572,499,530	8,475,224,491	11,236,043,641	6,000,047,883
1924.....	584,861,374	8,152,991,102	11,309,595,041	5,505,062,959
Percentage of 1926 to 1924	103.4	122.0	106.9	106.1
Percentage of 1926 to 1925	105.6	117.0	106.6	98.1
	British Columbia	Total for Dominion	Bank Clearings	Percent of Bk. Debits to Bk. Clearings
1925	\$	\$	\$	%
January	149,697,946	2,230,036,277	1,410,002,198	158.1
February	133,913,450	1,915,041,809	1,109,627,472	172.6
March	138,476,383	2,005,027,113	1,195,146,690	168.2
April	146,514,779	2,229,135,003	1,278,773,239	174.3
May	144,227,683	2,281,817,679	1,541,968,330	170.0
June	153,928,755	2,151,206,593	1,240,079,079	173.5
July	168,221,547	2,248,361,843	1,330,759,511	168.9
August	158,824,578	2,090,151,967	1,248,105,224	167.5
September	141,774,899	2,195,916,756	1,352,379,711	164.9
October	168,106,832	2,872,085,719	1,710,200,866	168.0
November	172,825,864	2,786,635,210	1,670,184,404	166.6
December	165,932,495	3,120,644,757	1,898,373,589	165.5
Total.....	1,842,245,211	28,126,060,756	16,765,600,313	168.0
1926				
January	163,749,148	2,568,210,435	1,360,527,147	174.0
February	148,740,099	2,132,219,922	1,242,017,999	171.9
March	170,528,610	2,509,312,548	1,547,825,461	171.4
April	158,849,387	2,631,481,440	1,472,408,348	179.0
May	152,809,281	2,415,275,589	1,465,171,669	164.9
June	160,904,032	2,684,156,996	1,469,252,796	182.9
July	163,209,838	2,424,355,669	1,444,014,544	168.0
August	158,892,755	2,446,244,992	1,405,506,918	174.4
September	157,660,527	2,357,181,127	1,583,628,097	170.5
October	157,437,979	2,830,782,750	1,648,177,107	171.9
November	172,110,950	2,915,658,907	1,737,742,667	167.7
December	194,940,032	2,843,153,843	1,746,311,436	162.9
Total for Year				
1926.....	1,959,832,818	30,358,034,018	17,720,584,189	171.4
1925.....	1,842,245,211	28,126,060,756	16,765,600,313	167.9
1924.....	1,725,163,735	27,157,474,211	16,998,725,146	159.9
Percentage of 1926 to 1924	113.5	111.8	104.4	-
Percentage of 1926 to 1925	106.2	107.9	105.6	-



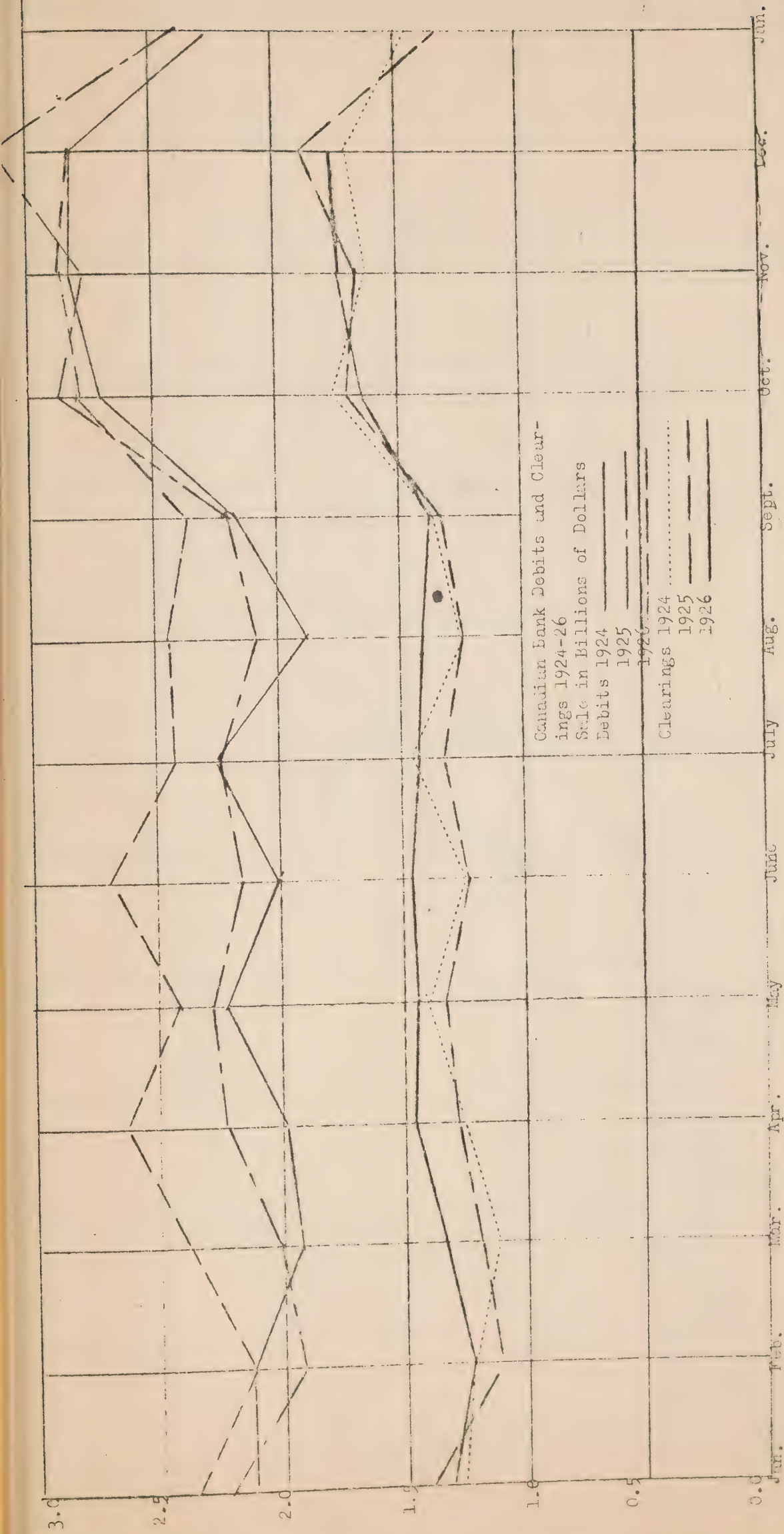
3. BANK DEBITS IN BILLIONS OF DOLLARS IN ECONOMIC AREAS AND PRINCIPAL CLEARING CENTRES OF CANADA IN DECEMBER 1924, 1925 AND 1926.

	Month of December			Percentage of 1926 to 1924	Percentage of 1926 to 1925
	1924	1925	1926		
Maritime Prov.	47.9	56.9	49.8	104.0	87.5
Quebec	907.4	840.1	903.7	99.5	107.2
Montreal	849.4	775.6	824.7	97.6	106.2
Ontario	1,054.2	1,289.8	1,135.2	107.7	88.0
Toronto	743.2	828.0	787.0	105.9	95.0
Prairie Prov.	656.4	767.9	559.5	85.2	72.9
Winnipeg	473.0	557.7	366.4	77.4	65.7
British Columbia	158.7	165.9	194.9	122.7	118.0
Vancouver	130.5	134.7	157.9	120.9	117.0
Canada	2,884.7	3,120.6	2,843.2	100.6	91.1

4. BANK DEPOSITS AND BANK DEBITS, AND RATIO OF DEBITS TO DEPOSITS JANUARY 1924 TO DECEMBER 1926.

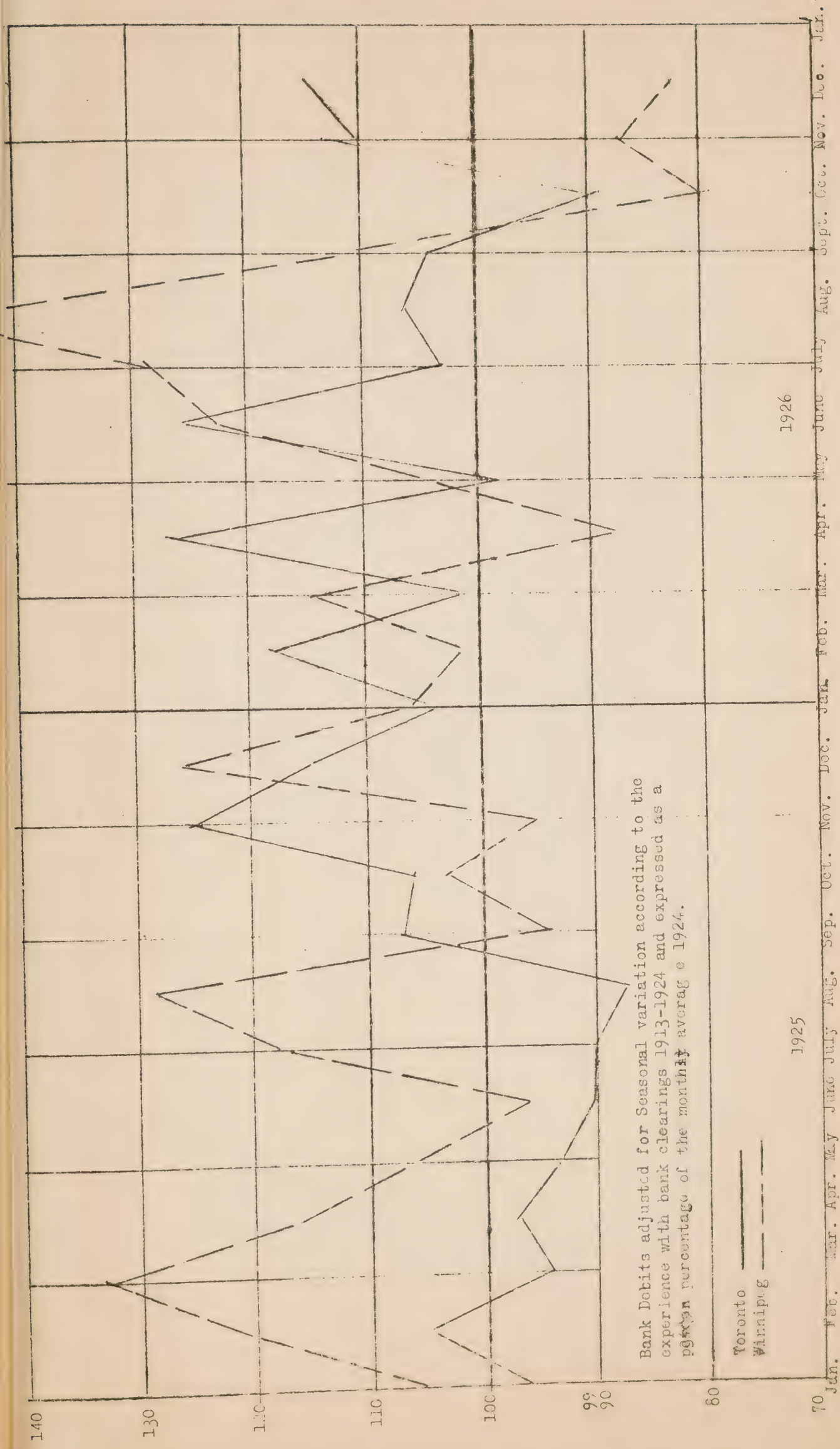
	Demand and Notice Deposits in Canada as at last day of preceding month	Bank Debits	Percentage of Bank Debits to Deposits in Canada
	(000's omitted)	(000's omitted)	%
1924			
January	\$ 1,739,877	\$ 2,126,913	122.2
February	1,701,061	2,137,762	125.5
March	1,684,271	1,930,320	114.7
April	1,686,487	1,977,102	117.3
May	1,715,793	2,231,324	130.4
June	1,684,127	2,002,867	119.0
July	1,718,129	2,255,869	131.3
August	1,678,706	1,927,073	114.9
September	1,664,299	2,170,461	130.5
October	1,674,794	2,721,396	162.6
November	1,707,859	2,848,726	166.8
December	1,765,161	2,824,661	160.1
Average.....	1,701,714	2,263,122	133.0
1925			
January	1,832,936	2,230,036	121.6
February	1,752,412	1,915,042	109.2
March	1,743,706	2,005,027	115.0
April	1,757,678	2,229,175	126.9
May	1,777,186	2,281,818	128.3
June	1,732,604	2,151,207	124.2
July	1,749,192	2,248,362	128.5
August	1,735,823	2,090,152	120.5
September	1,755,936	2,195,917	125.0
October	1,838,500	2,872,086	154.6
November	1,876,250	2,786,635	148.4
December	1,953,066	3,120,645	159.8
Average.....	1,793,774	2,343,836	130.6
1926			
January	1,916,325	2,368,210	123.5
February	1,840,297	3,132,220	116.0
March	1,842,302	2,309,312	125.2
April	1,897,262	2,631,481	138.9
May	1,877,713	2,415,276	128.6
June	1,840,297	2,684,157	145.7
July	1,880,723	2,424,356	128.9
August	1,868,987	2,446,245	131.0
September	1,875,592	2,357,181	127.0
October	1,894,311	2,830,783	149.5
November	1,923,494	2,915,659	151.5
December	1,970,178	2,843,154	144.4
Average.....	1,885,623	2,529,836	134.0























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